



Lighthouse Community Public Schools

LCPS Board of Directors - Board Regular Meeting (November)

Published on November 5, 2022 at 9:08 PM PDT
Amended on November 9, 2022 at 6:16 PM PST

Date and Time

Wednesday November 9, 2022 at 6:00 PM PST

Location

Lighthouse Community Charter School K-12 (444 Hegenberger Road, Oakland, CA 94621)

In Person: (Kenya Willams) 1465 65th Street, Emeryville, CA 94608

In Person: (Melissa Barnes Dholakia) 440 NW Congress, Bend, Or 97703

In Person: Lighthouse High School Think Tank (444 Hegenberger Road, Oakland, CA 94621)

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Call the Meeting to Order		Kimi Kean	5 m
B. Land Acknowledgement		Rich Harrison	1 m
Honor Native Land - we are on Ohlone land and want to acknowledge native peoples and our ancestors this evening.			
C. Record Attendance		Robbie Torney	2 m
D. Open Forum, Public Comment on Agenda or Non-Agenda Items, and Introductions		Kimi Kean	15 m
No individual presentation on agendized or non-agendized items shall be for no more than two(2) minutes and the total time for this purpose shall not exceed fifteen (15) minutes. Speakers requesting translations will have four (4) minutes to present. The Board will hear public comments, and Identify next steps as needed.			

	Purpose	Presenter	Time
II. Regular Consent Items			6:23 PM
A. Approve Minutes: October 5, 2022	Approve Minutes	Robbie Torney	2 m
III. Discussion Items:			6:25 PM
A. CEO Report, Reflections, and Update	FYI	Rich Harrison	10 m
Pre Reading:			
<ul style="list-style-type: none"> • CEO Reflections and Update: <ul style="list-style-type: none"> ◦ Link: https://docs.google.com/presentation/d/12kZLYvJGsAxbbcQ0LiidwWTxfX6K1p7SdPfG28-r7Lc/edit#slide=id.g183bf939407_0_255 			
Summary and Questions about the Pre Reading:			
<ul style="list-style-type: none"> • Questions/Feedback from the Board 			
Determine Next Steps for CEO/Board:			
B. Update: Lighthouse and Lodestar Academic Plan, LCPS Organizational Priorities, and OKRs	Discuss	Tina Hernandez	20 m
Pre Reading:			
<ul style="list-style-type: none"> • Preview of where we are with our support and 18 Month Action Plan for Lighthouse and Lodestar: • Short Term Focus Plan with Instruction Partners: <ul style="list-style-type: none"> ◦ Link: https://docs.google.com/presentation/d/14GM_qepvi2_AjtmnME96WEvvRjTU3j3CI0S4jE2Ncig/edit#slide=id.g183bf939407_0_400 			
Optional Pre Reading:			
<ul style="list-style-type: none"> • LCPS Academic Progress Monitoring vs. Scorecard Baselines/Goals: <ul style="list-style-type: none"> ◦ Link: https://docs.google.com/spreadsheets/d/1zraUZ3rJCMHkKhpZrxHvyTh0rm-VGE50CDZNzVMJn90/edit#gid=1813513094 <ul style="list-style-type: none"> ▪ Tab 1 - SY21-22 baselines ▪ Tabs 2, 3, 4: Lighthouse K-5, 6-8, and 9-12 ▪ Tabs 4 and 5: Lodestar K-5 and 6-11 			
Summary and Questions about the Pre Reading:			
<ul style="list-style-type: none"> • Questions from the Board 			
Discussion Questions:			
<ul style="list-style-type: none"> • We are excited to launch our Teacher/Staff survey (grounded in the Q12 and questions around improving our academic outcomes) before thanksgiving. Are there any aspects of teacher/staff experience that the board would want included in this survey and subsequent focus groups? • During our Cabinet meetings on the Action Plan, two key themes came up - 1) slowing down the timeline to get things right, and 2) equally investing in student and family surveys and focus groups around areas of academic improvement and quality. What kinds of questions/themes would you want to see collected as part of a student/family focus? 			
Determine Next Steps for Staff / AAC:			
C. LCPS Staff Retention and Recruitment Analysis	Discuss	Anna Martin	25 m
Pre-Reading:			
<ul style="list-style-type: none"> • Anna Martin, Senior Director of People and Operations, has prepared this data presentation and analysis on our staff demographics, retention, and recruitment. <ul style="list-style-type: none"> ◦ https://docs.google.com/presentation/d/1RMXzG-Jwlwbfgh7cPWuceHd32xSs5L0kkyDhd6vaWGM/edit#slide=id.g1811c6298cd_0_284 			

	Purpose	Presenter	Time
Summary and Questions about the Pre Reading:			
<ul style="list-style-type: none"> • Questions from the Board 			
Discussion Questions:			
<ul style="list-style-type: none"> • On slide 14, we listed some potential directions we can take - are there any strategies we should consider that are not listed? • Given our current context and strengths/weaknesses, what would you like LCPS to prioritize (out of the list of potential directions on slide 14) in planning for next school year around our talent strategy? 			
Determine Next Steps for Anna Martin and CEO:			
D. Extention of Board Term: Kimi Kean	Vote	Rich Harrison	5 m
Recommended Action: Kimi Kean's term on the board for and role as Board Chair through June, 2023.			
IV. LCPS Finance and Budget			7:25 PM
A. Update on Bond process through the California School Finance Authority	FYI	Rich Harrison	5 m
B. Finance Update - 2022-23 SY: Preview for our December Meeting	FYI	Linda Wu	5 m
LCPS Measure G1 Parcel Tax Audit Update			
At next Month's Board meeting, we will be:			
<ul style="list-style-type: none"> • Approving a Draft Audit; • 1st Interim Budget for submission • Budget Revision based on bond financing and budget to date • 2022-23 Budget vs. Actuals • Our Finance Dashboard vs. new metrics (given our bond covenant) 			
V. Closed Session			7:35 PM
A. Public Employee Release (§ 54957)		Anna Martin	10 m
VI. Closing Items			7:45 PM
A. Adjourn Meeting	Vote	Kimi Kean	2 m

Coversheet

Approve Minutes: October 5, 2022

Section: II. Regular Consent Items
Item: A. Approve Minutes: October 5, 2022
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for LCPS Board of Directors - Board Regular Meeting (October) on October 5, 2022

APPROVED



Lighthouse Community Public Schools

Minutes

LCPS Board of Directors - Board Regular Meeting (October)

Date and Time

Wednesday October 5, 2022 at 6:00 PM

Location

In Person: Lighthouse High School Think Tank (444 Hegenberger Road, Oakland, CA 94621)

In Person: Wayne Delker (42 Stacey Cir, Concord, MA 01742)

In Person: Lighthouse High School Think Tank (444 Hegenberger Road, Oakland, CA 94621)

In Person: Wayne Delker (42 Stacey Cir, Concord, MA 01742)

In Person: Ben Oschein (7 Diaz Place, Oakland, CA 94611)

Directors Present

A. Moore, A. Ocegueda, B. Oschein (remote), B. Wall, E. Figueroa, J. Hinton, K. Kean, K. Williams, M. Barnes-Dholakia, M. Milner, W. Delker (remote)

Directors Absent

A. Drumwright

Directors who arrived after the meeting opened

A. Moore, J. Hinton, K. Williams

Guests Present

Belen Orozco (remote), K. Fee (remote), K. Liljeberg, L. Wu, M. Patel, Manisha Patel, Marlon (GMD Linguistics) (remote), R. Harrison, R. Torney, T. Hernandez

I. Opening Items

A. Call the Meeting to Order

K. Kean called a meeting of the board of directors of Lighthouse Community Public Schools to order on Wednesday Oct 5, 2022 at 6:03 PM.

B. Land Acknowledgement

Rich Harrison, CEO, led the Board and Staff in a land acknowledgement.

C. Record Attendance

D. Open Forum, Public Comment on Agenda or Non-Agenda Items, and Introductions

Hearing and seeing none, public comment was closed.

J. Hinton arrived at 6:07 PM.

K. Williams arrived at 6:09 PM.

II. Regular Consent Items

A. Approve Minutes: July 27, 2022

M. Barnes-Dholakia made a motion to approve the minutes and the items in the consent agenda.

B. Wall seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

K. Williams	Aye
B. Wall	Aye
J. Hinton	Aye
A. Moore	Absent
M. Barnes-Dholakia	Aye
K. Kean	Aye
A. Drumwright	Absent
E. Figueroa	Aye
W. Delker	Aye
A. Ocegueda	Aye
M. Milner	Aye
B. Oschein	Aye

B. Financial Statement Packet

M. Barnes-Dholakia made a motion to approve the minutes and the items in the consent agenda.

B. Wall seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

M. Milner	Aye
E. Figueroa	Aye
J. Hinton	Aye
B. Oschein	Aye
A. Ocegueda	Aye
K. Kean	Aye

Roll Call

B. Wall	Aye
W. Delker	Aye
K. Williams	Aye
A. Moore	Absent
M. Barnes-Dholakia	Aye
A. Drumwright	Absent

C. Update: LCPS Graduation Pathways and Requirements Policy

D. Approvals of our Updated School Safety Plans:

E. New Approval: Universal PreKindergarten Planning and Implementation Grant

F. Approval: Fiscal Sponsorship Agreement between Oakland Public Education Fund and LCPS

A. Moore arrived at 6:17 PM.

III. Discussion Items:

A. LCPS Organizational Priorities, OKRs, and Academic Update

Tina Hernandez, CAO gave an update on academic progress since the last board meeting, including trends and patterns from the Instruction Partners walkthrough.

B. LCPS Strategic Priorities 2021-24 and Board Arc for the Upcoming School Year

M. Barnes-Dholakia made a motion to approve the revised Board Arc.

J. Hinton seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

A. Ocegueda	Aye
K. Kean	Aye
A. Drumwright	Absent
E. Figueroa	Aye
K. Williams	Aye
M. Milner	Aye
B. Oschein	Aye
A. Moore	Aye
B. Wall	Aye
W. Delker	Aye
J. Hinton	Aye
M. Barnes-Dholakia	Aye

Rich Harrison, CEO presented the Lodestar 2-year plan. The Board asked clarifying questions about the CA School Dashboard Framework and gave recommendations on how leaders, teachers, and families can focus on this plan.

IV. LCPS Finance and Budget

A. Update on Bond process through the California School Finance Authority

Rich Harrison, CEO gave an update on the Bond Financing timeline.

B. Lease Agreement between Lighthouse Facilities LLC and Lightkeepers LLC

B. Wall made a motion to approve the lease between Lighthouse Facilities LLC and Lightkeepers LLC.

E. Figueroa seconded the motion.

The board **VOTED** unanimously to approve the motion.

Roll Call

A. Ocegueda	Aye
A. Drumwright	Absent
W. Delker	Aye
A. Moore	Aye
B. Wall	Aye
E. Figueroa	Aye
J. Hinton	Aye
M. Barnes-Dholakia	Aye
M. Milner	Aye
B. Oschein	Aye
K. Kean	Aye
K. Williams	Aye

C. Finance Update - 2022-23 SY: Finance Dashboard, Budget Revision and Special Education Programming

The Board discussed alignment of resources to the strategic plan and next steps regarding Special Education and Enrollment work.

V. Closing Items

A. Adjourn Meeting

Reporting out on closed session: let the record show that the LCPS Board of Directors voted to expel Student A, with the following roll call vote:

Alberto Ocegueda YES
Alicia Moore YES
Ben Oschein ABSTAIN
Brandon Wall YES
Eduardo Figueroa YES
Jumoke Hinton YES
Kenya Williams YES
Kimi Kean YES
Mark Milner YES
Melissa Barnes-Dholakia NO
Wayne Delker YES
Anique Drumwright ABSENT

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:33 PM.

Respectfully Submitted,
K. Kean

Coversheet

Update on Bond process through the California School Finance Authority

Section: IV. LCPS Finance and Budget
Item: A. Update on Bond process through the California School
Finance Authority
Purpose: FYI
Submitted by:
Related Material: Lighthouse 2022 Bonds - Case Study (11-3-22)vF.pdf

California School Finance Authority

Lighthouse Community Public Schools – Obligated Group

Charter School Revenue Bonds, Series 2022A & 2022B | \$26,865,000



Summary: On Wednesday, October 26th, Lighthouse Community Public Schools locked in a 40-year financing at a blended yield of 6.56%. The proceeds of the bonds are expected to be used for the following projects:

- Acquisition of the Lodestar campus from Pacific Charter School Development
- Up to \$3M in improvements at both the Lodestar and Lighthouse Campuses (est. \$2M at Lodestar and \$1M at Lighthouse)

The financing garnered interest from a diverse group of investors, receiving over \$111M in orders (4.1x oversubscription) from 8 separate investors

Key Achievements:

- Locked in a 40-year financing and negotiated the ability to pre-pay or refinance the bonds in 6.5 years (i.e. 2029; typical pre-payment provisions are 8-10 years after issuance)
- Priced the bonds at interest rate spreads 0.2% lower than the most recent unrated CA charter deal for Aspen Public Schools (3 schools; 813 students), and only 0.5% to 0.8% higher than a BBB- charter deal for Green Dot Public Schools (19 schools; 10,386 students) that priced the following day (Oct. 27th)
- Reduced interest rates by 0.03% - 0.05% after the order period, despite significant increase in municipal interest rates (0.6% - 0.12%) on the day of pricing

Investor Participants



ALLIANCEBERNSTEIN®

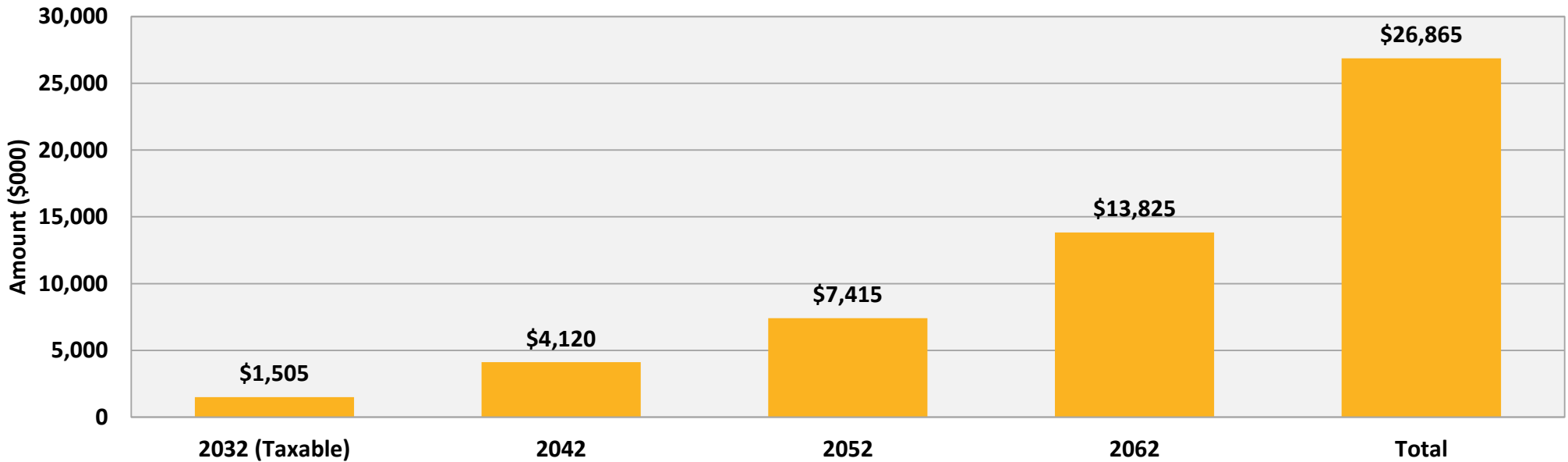


SILVERCREST
ASSET MANAGEMENT GROUP





Series 2022A & 2022B Investors by Term Bond



Investor	2032 (Taxable) (\$000)
Silvercrest	\$1,505

Investor	2042 (\$000)
Nuveen	\$1,120
Goldman Sachs	1,000
Alliance Bernstein	1,000
MacQuarie	1,000
Total	\$4,120

Investor	2052 (\$000)
Nuveen	\$1,250
Franklin	1,250
MacQuarie	1,240
Goldman Sachs	1,225
Alliance Bernstein	1,225
American Century	1,225
Total	\$7,415

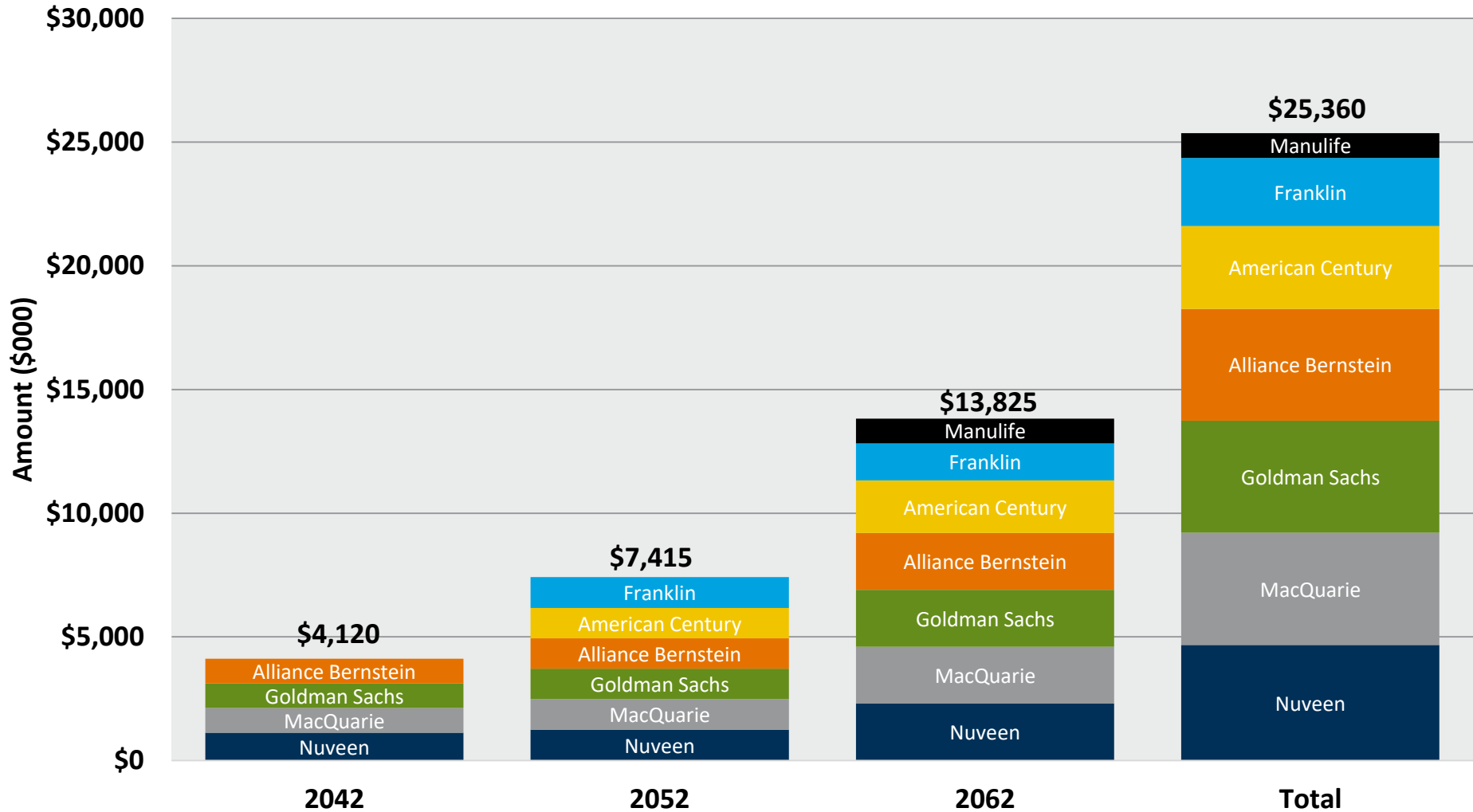
Investor	2062 (\$000)
Goldman Sachs	\$2,300
Alliance Bernstein	2,300
MacQuarie	2,300
Nuveen	2,300
American Century	2,125
Franklin	1,500
Manulife Financial	1,000
Total	\$13,825

Investor	Total (\$000)
Nuveen	\$4,670
MacQuarie	4,540
Goldman Sachs	4,525
Alliance Bernstein	4,525
American Century	3,350
Franklin	2,750
Silvercrest	1,505
Manulife	1,000
Total	\$26,865





Series 2022A Investors by Term Bond



Disclosure

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Coversheet

Finance Update - 2022-23 SY: Preview for our December Meeting

Section: IV. LCPS Finance and Budget
Item: B. Finance Update - 2022-23 SY: Preview for our December Meeting
Purpose: FYI
Submitted by:
Related Material: Lighthouse Community Public Schools Measure G1 Performance Audit.pdf

**LIGHTHOUSE COMMUNITY PUBLIC SCHOOLS
LIGHTHOUSE COMMUNITY CHARTER SCHOOL
LIGHTHOUSE COMMUNITY CHARTER HIGH SCHOOL
LODESTAR: A LIGHTHOUSE COMMUNITY PUBLIC SCHOOL
MEASURE G1 PARCEL TAX PERFORMANCE AUDIT
FOR THE YEAR ENDED JUNE 30, 2022**



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**LIGHTHOUSE COMMUNITY PUBLIC SCHOOLS
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JUNE 30, 2022**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Lighthouse Community Public Schools
Lighthouse Community Charter School
Lighthouse Community Charter High School
Lodestar: A Lighthouse Community School
Oakland, California

We have conducted a performance audit of Lighthouse Community Public Schools' Lighthouse Community Charter School (LCCS), Lighthouse Community Charter High School (LCCHS), and Lodestar: A Lighthouse Community Public School (Lodestar) (collectively referred to as the Charters) Measure G1 Parcel Tax Performance for the year ended June 30, 2022.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 3 of this report which includes determining the Charters' compliance with the performance requirements for the Teacher Retention and Middle School Improvement Act Fund (Measure G1) funds. Management is responsible for the Charters' Measure G1 compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal control of the Charters to determine if internal controls were adequate to help ensure compliance with the requirements of Measure G1. Accordingly, we do not express any assurance on internal control.

The results of our tests indicated that, in all significant respects, the Charters expended Measure G1 funds for the fiscal year ended June 30, 2022, only for the specific purposes identified by OUSD and approved by the voters, in accordance with the requirements of Measure G1.

Board of Directors
Lighthouse Community Public Schools
Lighthouse Community Charter School
Lighthouse Community Charter High School
Lodestar: A Lighthouse Community School

The purpose of this report is intended solely for the information and use of OUSD, the board and management of the Charters and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Glendora, California
October 28, 2022

**LIGHTHOUSE COMMUNITY PUBLIC SCHOOLS
MEASURE G1 PARCEL TAX PERFORMANCE AUDIT
JUNE 30, 2022**

BACKGROUND INFORMATION

The Teacher Retention and Middle School Improvement Act (Measure G1) was authorized by an election of the registered voters of the County of Alameda. Measure G1 was established to provide a districtwide educator salary increase designed to attract/retain teachers; provide enhanced middle school art, music, languages/other programs in addition to core educational programs; improve academic achievement; provide safe, positive schools, and prepare students for college/careers in Oakland Unified School District (OUSD) schools as well as charter schools in Oakland. The funds for this measure will come from OUSD levying a tax of \$120 per parcel, providing \$12.4 million annually, for 12 years, with exemptions for senior and low-income residents.

OBJECTIVES

- Ensure expenditures are in support of allowable uses as per the ballot language, separately with respect to middle school grants and salary for school site educators.
- Ensure that the charter school receiving middle school grant funding has an approved education improvement plan with the minimal requirements specified in the ballot.
- For the charter school receiving middle school grant funding, make a positive statement about the issue of supplanting versus supplementing.

SCOPE OF THE AUDIT

- The scope of our performance audit covered the fiscal period from July 1, 2021 to June 30, 2022. The sample of expenditures tested included object and resource codes associated with the Measure G1. The propriety of expenditures funded through other state, federal or local funding sources, other than the proceeds of Measure G1, were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2022, were not reviewed or included within the scope of our audit or in this report.

PROCEDURES PERFORMED

1. We obtained parcel tax expenditure detail reports prepared by the charter school and agreed amounts to the general ledger.
2. We randomly selected a sample of 116 payroll related expenditures totaling \$137,581, or 65%, of \$211,658 allocated to the total salary increase for schools site educators of an obtained the necessary supporting documentation of payroll registers to satisfy ourselves that they were only to provide raises to “school site educators,” as the term was used in the ballot text. We also tested marginal payroll benefits for reasonableness using an 15% estimate of base salary (10% retirement and 5% other benefits).

**LIGHTHOUSE COMMUNITY PUBLIC SCHOOLS
MEASURE G1 PARCEL TAX PERFORMANCE AUDIT
JUNE 30, 2022**

3. We ensured the same percentage (2.11%) increase in salary was applied to all school site educators.
4. We reviewed \$174,861, or 86.86%, of the expenditures allocated to the middle school grant funding, which was paid to two positions and one vendor for professional services. The two positions were created as a result of the middle school grant. We reviewed the job descriptions as supporting documents to ensure they were within the specific purpose of the ballot language. For the vendor payment for professional services we reviewed the invoice and payment backup to ensure it was within the specific purpose of the ballot language and noted this activity was not previously funded. The allowable use related to the expenses incurred is for the second and fourth key goals of the ballot. These goals respectively are to increase access to courses in arts, music, and world languages in grades 6-8 and to create a more positive and safe middle-school learning environment. We did not perform these procedures for LCCHS as that charter school did not receive the middle school grant funding.
5. We verified if the parcel tax middle school grant for LCCS and Lodestar is funding supplemental activities by performing the following procedures: Ascertained if funds were used to provide services, which were legally required to be made available by virtue of being a school. We also, performed procedures to ascertain whether the parcel tax funded services that were previously provided with another funding source for LCCS and Lodestar. We did not perform these procedures for LCCHS as that charter school did not receive the middle school grant funding.
6. We obtained the approved education improvement plans for LCCS and Lodestar and performed the following procedures: Ensured the plan contains the minimal elements required by the ballot. Verified if the actual parcel tax expenditures are consistent with the approved plan. We did not perform these procedures for LCCHS as that charter school did not receive the middle school grant funding.
7. We examined supporting documentation to validate the amount of Measure G1 Parcel Tax revenues received.

FINDINGS AND RESPONSES

None noted.

**LIGHTHOUSE COMMUNITY PUBLIC SCHOOLS
MEASURE G1 PARCEL TAX PERFORMANCE AUDIT
YEAR ENDED JUNE 30, 2022**

SCHEDULE OF INCOME STATEMENT ACCOUNTS

FOR THE YEAR ENDED JUNE 30, 2022

	<u>LCCS</u>	<u>LCCHS</u>	<u>Lodestar</u>
Measure G1 Revenues:			
Measure G1 Parcel Tax Revenues	\$ 137,032	\$ 44,209	\$ 166,133
Measure G1 Expenditures:			
Raises to School Site Educators	83,167	41,071	87,420
Middle School Grants	60,272	-	141,043
Total Expenditures	<u>143,439</u>	<u>41,071</u>	<u>228,463</u>
Revenues less Expenditures - Measure G1	<u>\$ (6,407)</u>	<u>\$ 3,138</u>	<u>\$ (62,330)</u>



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