



Lighthouse Community Public Schools

LCPS Finance Committee Meeting

Published on January 18, 2023 at 6:04 PM PST

Amended on January 25, 2023 at 4:08 PM PST

Date and Time

Wednesday January 25, 2023 at 4:30 PM PST

Location

Join Zoom Meeting

<https://lighthousecharter-org.zoom.us/j/84322605337?pwd=QWM1RHB3aFhacGZKTmt2d1NTVmVNQT09>

Meeting ID: 843 2260 5337

Passcode: 590330

One tap mobile

+16699006833,,84322605337#,,,,*590330# US (San Jose)

+13462487799,,84322605337#,,,,*590330# US (Houston)

Dial by your location

+1 669 900 6833 US (San Jose)

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 929 436 2866 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 843 2260 5337

Passcode: 590330

Find your local number: <https://lighthousecharter-org.zoom.us/u/kdGQP8gqP7>

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:30 PM

	Purpose	Presenter	Time
A. Call the Meeting to Order		Mark Milner	1 m
B. Record Attendance		Linda Wu	1 m
C. Board findings pursuant to Government Code Section 54953(e)	Vote	Mark Milner	3 m

The LCPS Board of Directors determines, in accordance with Government Code Section 54953(e)(1)(B), that meeting in person would present imminent risks to the health or safety of attendees. Pursuant to Government Code Section 54953(e)(3), the Board has also reconsidered the circumstances of the State of Emergency declared by the Governor on March 4, 2020, and finds the State of Emergency continues to directly impact the ability of the Directors to meet safely in person and/or that State or local officials continue to impose or recommend measures to promote social distancing.

LCPS Board of Directors approved this on 12/07/2022 and will review the findings every 30 days.

D. Public Comment			5 m
Public Comment for any Agenda or Non-Agenda Items			

II. Financial Discussion Items **4:40 PM**

A. Investment Policy Update	Discuss	Kevin Laurie - Stifel Investment Group	30 m
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https://drive.google.com/file/d/1gsyjVJDzOZ-uaPAirJswUMrTfjXJcxfB/view?usp=share_link

B. FY24 Governor's Budget Proposal Update	Discuss	Linda Wu	10 m
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https://drive.google.com/file/d/19ma58NgeYvlt1jyjKGaQt6v8ra5zlqU/view?usp=share_link

	Purpose	Presenter	Time
C. FY24 Teacher & Staff Compensation Analysis	Discuss	Linda Wu	40 m

<https://docs.google.com/presentation/d/1UuOlyjBvzfvDxiTkhhN7uRldRkULvwP1/edit#slide=id.p4>

D. Line of Credit Update	Discuss	Linda Wu	5 m
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https://docs.google.com/spreadsheets/d/1OOkc5mBBEZH3-GFbxnWsRH2EBpkmCL9C/edit?usp=share_link&oid=106638527354139119352&rtpof=true&sd=true

E. FY22 Annual Audit Update	Discuss	Linda Wu	5 m
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Current update from Auditors estimated to complete a draft the week of February 6, 2023
Extended deadline is February 28, 2023. The extension was approved by OUSD.

F. Capital Projects Priorities/Timeline Update	Discuss	Linda Wu	5 m
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G. Facilities Capital Projects Policy	Discuss	Rich Harrison	5 m
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Link: <https://docs.google.com/document/d/1FcoiOf0IuzAZzVNoXCHnrSi-DFSpfXCe/edit?usp=sharing&oid=111956390122871555115&rtpof=true&sd=true>

H. FY23 Q2 and Bond Reporting Update due March 1, 2023	Discuss	Linda Wu	10 m
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III. Closing Items 6:30 PM

A. Adjourn Meeting	Vote	Mark Milner	
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