



Rooted School Las Vegas

Board Meeting

Published on April 25, 2024 at 12:25 PM PDT

Date and Time

Tuesday April 30, 2024 at 4:00 PM PDT

Location

Virtual

Agenda

| | Purpose | Presenter | Time |
|-------------------------------------|---------|-------------|----------------|
| I. Opening Items | | | 4:00 PM |
| A. Call the Meeting to Order | Vote | John Etzell | 1 m |
| B. Record Attendance | Vote | John Etzell | 1 m |

Board Members:

John Etzell, Board Chair

Adrina Ramos-King –

Merrick Murray –

Greer Perkins –

Anthony Ruiz –

Sanje Sedera -

JimDreWestbrook -

Staff:

Shivaun McCloud, Executive Director

| | Purpose | Presenter | Time |
|---|---|--------------------------------|------|
| <p>Guests: Jonathan Johnson, Rooted School Foundation Kristin Dietz, EdTec Laura Fieman, CSDC</p> | | | |
| C. | Approval of the Agenda and Previous Meeting Minutes | Approve Minutes John Etzell | 1 m |

Board Chair or designee provides context before a motion to vote on the agenda and minutes from the March 26, 2024 meeting.

Proposed Motion: Approve this meeting's agenda and minutes from the March 26, 2024 meeting.

Approve minutes for Board Meeting on March 26, 2024

| | | | |
|-----------|----------------|------------------------|-----|
| D. | Public Comment | Discuss John Etzell | 5 m |
|-----------|----------------|------------------------|-----|

Board Secretary Must Read Before Public Comment

Our Public Comment period is for members of the public to address the Board. Each member of the public may sign up to comment at the meeting and will be allotted three minutes. The board will listen, but may not directly respond to any comments. Please do not use specific student, teacher or administrator names in your comments as our meetings are open to the public and public record, and we must adhere to FERPA - Family Educational Rights and Privacy Act. As such, if your comment is about a private matter, please contact the Board via email, or speak to the Board Chair privately.

II. Mission and Vision 4:08 PM

| | | | |
|-----------|---|--------------------|-----|
| A. | Rooted School Las Vegas Mission and Vision: | FYI John Etzell | 5 m |
|-----------|---|--------------------|-----|

Mission: We exist to directly support our students in discovering their own personal pathways to financial freedom.

Vision: We work collectively with the other Rooted School campuses to ensure our students are on a radically accelerated track to increase their upward mobility upon graduation.

III. Finance Update 4:13 PM

| | Purpose | Presenter | Time |
|--|---------|-----------|------|
| EdTech engages the Board in a discussion of Rooted School Las Vegas’ financial position. | | | |

| | | | |
|--|---------|---------------|------|
| A. RSLV Financial Report – March 2024 | Discuss | Kristin Dietz | 10 m |
|--|---------|---------------|------|

IV. Executive Director Update

Rooted School Las Vegas’ Executive Director engages the Board in a discussion of Rooted School Las Vegas’ progress towards launch.

- Update on Staff
- Update on Co-location
- Update on Enrollment

V. Public Comment

Board Secretary Must Read Before Public Comment

Our Public Comment period is for members of the public to address the Board. Each member of the public may sign up to comment at the meeting and will be allotted three minutes. The board will listen, but may not directly respond to any comments. Please do not use specific student, teacher or administrator names in your comments as our meetings are open to the public and public record, and we must adhere to FERPA - Family Educational Rights and Privacy Act. As such, if your comment is about a private matter, please contact the Board via email, or speak to the Board Chair privately.

VI. Closing Items

| | | |
|---|------|-------------|
| A. Adjourn Meeting | Vote | John Etzell |
| Board Chair and/or designee adjourns Board Meeting. | | |

Purpose

Presenter

Time

Coversheet

Approval of the Agenda and Previous Meeting Minutes

Section: I. Opening Items
Item: C. Approval of the Agenda and Previous Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on March 26, 2024

APPROVED



Rooted School Las Vegas

Minutes

Board Meeting

Date and Time

Tuesday March 26, 2024 at 4:00 PM

Location

Virtual

Directors Present

A. J. Ruiz (remote), A. Ramos-King (remote), G. Perkins (remote), J. Westbrook (remote), M. Murray (remote)

Directors Absent

J. Etzell, S. Sedera

Guests Present

J. Johnson (remote), Laure Fiemann (remote)

I. Opening Items**A. Call the Meeting to Order**

M. Murray called a meeting of the board of directors of Rooted School Las Vegas to order on Tuesday Mar 26, 2024 at 4:03 PM.

B. Record Attendance**C. Approval of the Agenda and Previous Meeting Minutes**

A. Ramos-King made a motion to approve the minutes from Board Meeting on 03-13-24.

A. J. Ruiz seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Public Comment

No public comment.

II. Board Items – For Possible Action

A. School Performance Plan

G. Perkins made a motion to Approve Rooted School Las Vegas' School Performance Plan for the 2024-2025 school year.

M. Murray seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Co-Location with Do & Be Arts Academy

M. Murray made a motion to Authorize Rooted School Las Vegas' Board Chair to negotiate co-locating agreement with Do & Be Arts Academy for (1) year with an option to extend and conditions. Conditions are as follows: (a) City of North Las Vegas approves the co-location. (b) Priority for RSLV in space usage. (c) RSLV remains on a trajectory to reach financial sustainability by Y5.

A. J. Ruiz seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:11 PM.

Respectfully Submitted,

M. Murray

Coversheet

RSLV Financial Report – March 2024

Section: III. Finance Update
Item: A. RSLV Financial Report – March 2024
Purpose: Discuss
Submitted by:
Related Material: RSLV Financial Report 240421kd.pdf

Rooted School Las Vegas
Income Statement
As of Mar FY2024

| | Actual | | | YTD | Budget | | | | | | |
|--------------------------------------|----------------|----------------|---------------|----------------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| | Jan | Feb | Mar | Actual YTD | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| SUMMARY | | | | | | | | | | | |
| Revenue | | | | | | | | | | | |
| Revenue from Local Sources | - | - | - | 70,000 | 70,000 | 70,000 | 70,000 | - | - | - | 100% |
| Federal Revenue | 9,961 | 8,893 | 67,065 | 201,356 | 348,943 | 369,269 | 349,556 | (19,713) | 614 | 148,201 | 58% |
| Total Revenue | 9,961 | 8,893 | 67,065 | 271,356 | 418,943 | 439,269 | 419,556 | (19,713) | 614 | 148,201 | 65% |
| Expenses | | | | | | | | | | | |
| Personnel Services-Salaries | 8,083 | 8,083 | 4,042 | 87,086 | 124,833 | 120,251 | 124,435 | (4,185) | 398 | 37,349 | 70% |
| Personnel Services-Employee Benefits | 618 | 618 | 309 | 7,575 | 10,610 | 13,804 | 12,576 | 1,228 | (1,966) | 5,001 | 60% |
| Professional and Tech Services | 2,833 | 2,362 | 26,010 | 94,985 | 163,896 | 139,855 | 139,676 | 179 | 24,219 | 44,691 | 68% |
| Other Services | 621 | - | 174 | 1,419 | 10,300 | 10,921 | 11,100 | (179) | (800) | 9,681 | 13% |
| Supplies | - | - | 33,698 | 34,973 | 55,488 | 88,363 | 88,363 | - | (32,875) | 53,390 | 40% |
| Debt Service and Miscellaneous | 2,000 | - | 232 | 2,232 | 53 | 5,001 | 5,001 | - | (4,948) | 2,768 | 45% |
| Total Expenses | 14,156 | 11,063 | 64,464 | 228,270 | 365,180 | 378,194 | 381,151 | (2,957) | (15,971) | 152,881 | 60% |
| Operating Income | (4,195) | (2,170) | 2,601 | 43,086 | 53,763 | 61,075 | 38,405 | (22,670) | (15,358) | (4,681) | |
| Fund Balance | | | | | | | | | | | |
| Beginning Balance (Unaudited) | | | | | 21,573 | 21,573 | 21,573 | | | | |
| Audit Adjustment | | | | | - | (28,083) | (28,083) | | | | |
| Operating Income | | | | | 53,763 | 61,075 | 38,405 | | | | |
| Ending Fund Balance | | | | | 75,336 | 54,565 | 31,895 | | | | |

Rooted School Las Vegas
Income Statement
As of Mar FY2024

| | | Actual | | | YTD | Budget | | | | | | |
|--|--|--------------|--------------|---------------|----------------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| | | Jan | Feb | Mar | Actual YTD | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| REVENUE | | | | | | | | | | | | |
| Revenue from Local Sources | | | | | | | | | | | | |
| 1920 | Contributions and Donations From Private Sources | - | - | - | 70,000 | 70,000 | 70,000 | 70,000 | - | - | - | 100% |
| SUBTOTAL - Revenue from Local Sources | | - | - | - | 70,000 | 70,000 | 70,000 | 70,000 | - | - | - | 100% |
| Federal Revenue | | | | | | | | | | | | |
| 4500.661 | CSP | 9,961 | 8,893 | 67,065 | 201,356 | 348,943 | 369,269 | 349,556 | (19,713) | 614 | 148,201 | 58% |
| SUBTOTAL - Federal Revenue | | 9,961 | 8,893 | 67,065 | 201,356 | 348,943 | 369,269 | 349,556 | (19,713) | 614 | 148,201 | 58% |
| TOTAL REVENUE | | 9,961 | 8,893 | 67,065 | 271,356 | 418,943 | 439,269 | 419,556 | (19,713) | 614 | 148,201 | 65% |

Rooted School Las Vegas
Income Statement
As of Mar FY2024

| | | Actual | | | YTD | Budget | | | | | | |
|--|---|---------------|---------------|---------------|----------------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| | | Jan | Feb | Mar | Actual YTD | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| EXPENSES | | | | | | | | | | | | |
| Personnel Services-Salaries | | | | | | | | | | | | |
| 104 | Salaries-Licensed Administration | - | - | - | 37,174 | 121,000 | 37,174 | 59,674 | (22,500) | 61,326 | 22,500 | 62% |
| 105 | Salaries-Non-licensed Administration | 8,083 | 8,083 | 4,042 | 49,912 | 3,833 | 75,513 | 53,013 | 22,500 | (49,180) | 3,101 | 94% |
| 107 | Salaries-Other Classified/Support Staff | - | - | - | - | - | 7,563 | 11,748 | (4,185) | (11,748) | 11,748 | 0% |
| SUBTOTAL - Personnel Services-Salaries | | 8,083 | 8,083 | 4,042 | 87,086 | 124,833 | 120,251 | 124,435 | (4,185) | 398 | 37,349 | 70% |
| Personnel Services-Employee Benefits | | | | | | | | | | | | |
| 210 | Employee Benefits - Group Insurance | - | - | - | - | - | 2,000 | 1,500 | 500 | (1,500) | 1,500 | 0% |
| 220 | Employee Benefits - Social Security Contributions | 501 | 501 | 251 | 5,399 | 7,740 | 7,208 | 7,715 | (507) | 25 | 2,316 | 70% |
| 230 | Employee Benefits - Retirement Contributions | - | - | - | - | - | 1,340 | - | 1,340 | - | - | - |
| 240 | Employee Benefits - Medicare Payments | 117 | 117 | 59 | 1,263 | 1,810 | 1,744 | 1,804 | (61) | 6 | 542 | 70% |
| 260 | Employee Benefits - Unemployment Compensation | - | - | - | (0) | 50 | 70 | 72 | (3) | (22) | 72 | 0% |
| 270 | Employee Benefits - Workers Compensation | - | - | - | 913 | 758 | 1,191 | 1,233 | (42) | (474) | 320 | 74% |
| 290 | Employee Benefits - Other Employee Benefits | - | - | - | - | 252 | 252 | 252 | - | - | 252 | 0% |
| SUBTOTAL - Personnel Services-Employee Benefits | | 618 | 618 | 309 | 7,575 | 10,610 | 13,804 | 12,576 | 1,228 | (1,966) | 5,001 | 60% |
| Professional and Tech Services | | | | | | | | | | | | |
| 310 | Office/Administrative Services | 230 | 212 | 168 | 1,476 | 783 | 1,700 | 1,700 | - | (917) | 224 | 87% |
| 320 | Professional Educational Services | 140 | - | - | 140 | 8,000 | 8,000 | 8,000 | - | - | 7,860 | 2% |
| 340 | Other Professional Services | - | - | - | 5,000 | 41,100 | 7,928 | 7,928 | - | 33,172 | 2,928 | 63% |
| 340.1 | Business Service Fees | 2,150 | 2,150 | 2,150 | 19,350 | 25,800 | 25,800 | 25,800 | - | - | 6,450 | 75% |
| 345 | Marketing Services | 313 | - | 23,188 | 68,475 | 87,212 | 95,427 | 95,248 | 179 | (8,036) | 26,773 | 72% |
| 350 | Technical Services | - | - | 504 | 504 | 1,000 | 920 | 920 | - | 80 | 416 | 55% |
| 352 | Other Technical Services | - | - | - | 40 | - | 80 | 80 | - | (80) | 40 | 50% |
| SUBTOTAL - Professional and Tech Services | | 2,833 | 2,362 | 26,010 | 94,985 | 163,896 | 139,855 | 139,676 | 179 | 24,219 | 44,691 | 68% |
| Property Services | | | | | | | | | | | | |
| SUBTOTAL - Property Services | | - | - | - | - | - | - | - | - | - | - | - |
| Other Services | | | | | | | | | | | | |
| 522 | Liability Insurance | - | - | - | 623 | 5,000 | 5,000 | 5,000 | - | - | 4,377 | 12% |
| 540 | Advertising | 621 | - | 174 | 795 | - | 621 | 800 | (179) | (800) | 5 | 99% |
| 580 | Travel | - | - | - | - | 5,300 | 5,300 | 5,300 | - | - | 5,300 | 0% |
| SUBTOTAL - Other Services | | 621 | - | 174 | 1,419 | 10,300 | 10,921 | 11,100 | (179) | (800) | 9,681 | 13% |
| Supplies | | | | | | | | | | | | |
| 610 | General Supplies | - | - | - | - | 10,488 | 10,488 | 10,488 | - | - | 10,488 | 0% |
| 612 | Non-capitalized equipment | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% |
| 650 | Supplies-Information Technology-related - General | - | - | 2,098 | 2,098 | 15,000 | 15,000 | 15,000 | - | - | 12,902 | 14% |
| 651 | Supplies - Technology - Software | - | - | 31,600 | 32,875 | 20,000 | 52,875 | 52,875 | - | (32,875) | 20,000 | 62% |
| SUBTOTAL - Supplies | | - | - | 33,698 | 34,973 | 55,488 | 88,363 | 88,363 | - | (32,875) | 53,390 | 40% |
| Depreciation Expense | | | | | | | | | | | | |
| SUBTOTAL - Depreciation Expense | | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service and Miscellaneous | | | | | | | | | | | | |
| 810 | Dues and Fees | 2,000 | - | - | 2,000 | 52 | 2,000 | 2,000 | - | (1,948) | - | 100% |
| 832.1 | Interest - Short Term | - | - | - | - | - | 3,000 | 3,000 | - | (3,000) | 3,000 | 0% |
| 894 | Bad Debt | - | - | - | 1 | 1 | 1 | 1 | - | - | - | 100% |
| 899 | Uncategorized Expense | - | - | 232 | 232 | - | - | - | - | - | (232) | - |
| SUBTOTAL - Debt Service and Miscellaneous | | 2,000 | - | 232 | 2,232 | 53 | 5,001 | 5,001 | - | (4,948) | 2,768 | 45% |
| TOTAL EXPENSES | | 14,156 | 11,063 | 64,464 | 228,270 | 365,180 | 378,194 | 381,151 | (2,957) | (15,971) | 152,881 | 60% |

Rooted School Las Vegas
Monthly Cash Forecast
As of Mar FY2024

| | 2023-24 | | | | | | | | | | | | Forecast | Remaining Balance |
|--|--------------------|---------------|-----------------|-----------------|----------------|---------------|----------------|----------------|---------------|---------------|----------------|-----------------|----------------|-------------------|
| | Actuals & Forecast | | | | | | | | | | | | | |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Forecast | May Forecast | Jun Forecast | | |
| Beginning Cash | 5,913 | 64,319 | 55,257 | 66,467 | 49,135 | 55,612 | 40,105 | 43,522 | 34,609 | 70,279 | 27,559 | 38,058 | | |
| REVENUE | | | | | | | | | | | | | | |
| Revenue from Local Sources | 70,000 | - | - | - | - | - | - | - | - | - | - | - | 70,000 | - |
| Intermediate Revenue Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| State Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | 29,471 | 21,206 | (9,910) | 15,458 | 16,220 | 42,991 | 9,961 | 8,893 | 67,065 | 47,199 | 42,098 | - | 349,556 | 58,903 |
| Other Financing Sources | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Items | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL REVENUE | 99,471 | 21,206 | (9,910) | 15,458 | 16,220 | 42,991 | 9,961 | 8,893 | 67,065 | 47,199 | 42,098 | - | 419,556 | 58,903 |
| EXPENSES | | | | | | | | | | | | | | |
| Personnel Services-Salaries | 14,355 | 10,461 | 16,191 | 9,703 | 8,083 | 8,083 | 8,083 | 8,083 | 4,042 | 7,894 | 13,728 | 15,728 | 124,435 | 0 |
| Personnel Services-Employee Benefits | 1,745 | 800 | 1,645 | 602 | 618 | 618 | 618 | 618 | 309 | 1,481 | 1,684 | 1,837 | 12,576 | - |
| Professional and Tech Services | 5,540 | 10,078 | 4,725 | 2,382 | 8,746 | 32,309 | 2,833 | 2,362 | 26,010 | 19,939 | 8,094 | 7,192 | 139,676 | 9,466 |
| Property Services | - | - | - | 23,200 | (23,200) | - | - | - | - | - | - | - | - | - |
| Other Services | - | - | - | - | - | 623 | 621 | - | 174 | 2,185 | 2,185 | 4,428 | 11,100 | 883 |
| Supplies | - | - | - | - | 1,275 | - | - | - | 33,698 | 8,951 | 16,695 | - | 88,363 | 27,744 |
| Depreciation Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service and Miscellaneous | - | 1 | - | - | - | - | 2,000 | - | 232 | 768 | 1,000 | 1,000 | 5,001 | - |
| Other Items - Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 21,640 | 21,340 | 22,562 | 35,887 | (4,477) | 41,634 | 14,156 | 11,063 | 64,464 | 41,218 | 43,385 | 30,185 | 381,151 | 38,093 |
| Operating Cash Inflow (Outflow) | 77,831 | (134) | (32,472) | (20,429) | 20,697 | 1,357 | (4,195) | (2,170) | 2,601 | 5,981 | (1,287) | (30,185) | 38,405 | 20,810 |
| | | | | | | | | | | | | | | <i>Net change</i> |
| Accounts Receivable - Current Year | 11,478 | 17,212 | 39,382 | 5,748 | (16,220) | (9,863) | 6,260 | (8,893) | (14,735) | (28,996) | 21,570 | 39,847 | | 62,790 |
| Revenues - Prior Year Accruals | - | - | - | - | - | - | (798) | - | - | 798 | - | - | | - |
| Accounts Payable - Current Year | (8,250) | - | 4,300 | (2,650) | 2,000 | (2,000) | 2,150 | 2,150 | (3,796) | (504) | - | - | | - |
| Expenses - Prior Year Accruals | - | (2,940) | - | - | - | - | - | - | - | - | - | - | | - |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | 51,600 | - | (9,784) | - | | 41,816 |
| Other Current Liabilities | (22,653) | (23,200) | - | - | - | (5,000) | - | - | - | (20,000) | - | - | | (70,853) |
| Ending Cash | 64,319 | 55,257 | 66,467 | 49,135 | 55,612 | 40,105 | 43,522 | 34,609 | 70,279 | 27,559 | 38,058 | 47,721 | | |
| Days Cash on Hand | 62 | 53 | 64 | 47 | 53 | 38 | 42 | 33 | 67 | 26 | 36 | 46 | | |

| Proposed RDF Line of Credit activities*: | | | | | | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|---------------|----------|----------------|----------------|--|---------------|
| Proceeds (based on CSP RR submissions) | | | | | | | | | 51,600 | - | 41,816 | - | | 93,416 |
| Principal repayments (based on estimated CSP payment timing) | | | | | | | | | - | - | (51,600) | (4,335) | | (55,935) |
| Net LOC activities | - | - | - | - | - | - | - | - | 51,600 | - | (9,784) | (4,335) | | 37,481 |

*first draw March 2024

| Proposed Prior Year AP repayments: | | | | | | | | | | | | | | |
|--|-----------------|-----------------|----------|-----------------|---------------|----------------|----------|----------|----------|----------|----------|----------|-----------------|------------------|
| NV Prep rent Feb23-Jun23 | (23,200) | (23,200) | | (23,200) | 23,200 | - | | | | | | | (46,400) | (69,600) |
| Due to RSF - Net FY23 exp paid for school to 4/30/23 | | | | | | | | | | | | | - | (6,852) |
| Due to RSF - FY23 exp paid for school- 5/2/23 prmts to Jose & Julia | | | | | | | | | | | | | - | (9,125) |
| RSF accrual per contract | | | | | | (5,000) | - | - | - | (20,000) | - | - | (25,000) | (23,000) |
| Total Change Other Current Liabilities - Prior Year AP repayn | (23,200) | (23,200) | - | (23,200) | 23,200 | (5,000) | - | - | - | - | - | - | (71,400) | (108,577) |

ROOTED SCHOOL LAS VEGAS
 CSP Grant & RR tracker
 As of 3/31/24

| Account | Description | Total Budget | Total Reimbursement Requests Submitted | Budget Remaining |
|---------------|--------------------------------------|----------------|--|------------------|
| 100 | Salaries | 189,794 | 109,586 | 80,208 |
| 200 | Benefits | 40,610 | 22,916 | 17,694 |
| 300 | Professional Development | 14,615 | 1,615 | 13,000 |
| 300 | Contracted Principal/D00 | 58,095 | 57,667 | 428 |
| 340 | Contracted support services | 73,533 | 5,000 | 68,533 |
| 340 | Back-office, audit | 45,706 | 29,340 | 16,366 |
| 345 | marketing and recruiting costs | 168,227 | 126,356 | 41,871 |
| 500 | Insurance, travel | 37,741 | 2,994 | 34,747 |
| 600 | Supplies, furniture & fixtures | 129,098 | 1,118 | 127,980 |
| 650 | Technology - student & staff devices | 142,148 | 2,239 | 139,909 |
| 653 | Software (Infinite Campus, etc) | 75,434 | 32,875 | 42,559 |
| 700 | Buses | - | - | - |
| Totals | | 975,000 | 391,705 | 583,295 |

Grant spending deadline 8/7/25

| | | 2024-25 | 2025-26 | 2026-27 | |
|---|--------------------------------------|-------------------------|--------------------------------------|------------------|--------------------------------------|
| | | Tentative Budget | Final Budget - Working Draft* | Change | |
| Revenue | Revenue from Local Sources | - | 144,000 | - | Rental income |
| | State Revenue | 1,694,520 | 847,260 | (847,260) | Reduced enrollment (90 vs 180) |
| | Federal Revenue | 648,603 | 538,583 | (110,020) | Reduced enrollment (90 vs 180) |
| | Total Revenue | 2,343,123 | 1,529,843 | (957,280) | |
| Expenses | Personnel Services-Salaries | 664,080 | 579,080 | (85,000) | |
| | Personnel Services-Employee Benefits | 321,832 | 275,816 | (46,016) | |
| | Professional and Tech Services | 385,201 | 248,850 | (136,351) | Remove RSF fees Y1-Y3 |
| | Property Services | 444,200 | 444,200 | - | |
| | Other Services | 71,529 | 60,038 | (11,491) | Reduce student driven expense |
| | Supplies | 387,825 | 313,325 | (74,500) | Reduce student driven expense |
| | Debt Service and Miscellaneous | 18,000 | 36,000 | 18,000 | RDF borrowing, add prop tax estimate |
| | Other Items - Expense | - | - | - | |
| Total Expenses | 2,292,667 | 1,957,309 | (335,358) | | |
| Operating Income | 50,456 | (427,466) | (621,922) | | |
| | Beginning Balance (Audited) | 54,565 | 31,895 | (22,670) | |
| | Operating Income | 50,456 | (427,466) | (477,922) | |
| Ending Fund Balance (incl. Depreciation) | 105,021 | (395,571) | (500,592) | | |
| Ending Fund Balance as % of Expenses | 4.6% | -20.2% | 149.3% | | |
| Enrollment (ADE) | 180 | 90 | (90) | | |
| Staffing (FTE) | 11.00 | 9.00 | (2.00) | | |

*Anticipate additional grant funding from Foundation (CSP, NSVF) \$350k+