APPROVED

Bold City Education, Inc.

Minutes

Monthly Board Meeting

Date and Time
Thursday March 21, 2024 at 4:30 PM

Location
Bold City Education, Inc.
4131 Sunbeam Road
Jacksonville, Florida 32257

Bold City Education, Inc. will hold a Public Board Meeting utilizing Communications Media Technology ("CMT")

Join Zoom Meeting
ID: 83367082944
Passcode: 404733
+1 301-715-8592

Access Point:
Bold City Education, Inc.
4131 Sunbeam Road
Jacksonville, Florida 32257
(904) 414-3312

Directors Present
B. Arnold (remote), G. Wheeler (remote), J. Gonzalez (remote), J. Jeakle (remote)

Directors Absent

None

Ex Officio Members Present
C. Azor (remote), R. Rewey (remote), S. Bloom (remote)

Guests Present
Melissa Arnold (remote), Nicole Zumot (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Gonzalez called a meeting of the board of directors of Bold City Education, Inc. to order on Thursday Mar 21, 2024 at 4:31 PM.

C. Approve Minutes

G. Wheeler made a motion to approve the minutes from 2/15/24 and 2/29/24 Monthly Board Meeting on 02-15-24.
J. Jeakle seconded the motion.
The board **VOTED** unanimously to approve the motion.
G. Wheeler made a motion to approve the minutes from 2/29/24 Emergency Board Meeting on 02-29-24.
J. Jeakle seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Academic Excellence

A. Staffing Update

Saul Bloom provided the staffing update.

B. Early College at Cecil Site Visit

Saul Bloom discussed the upcoming site visit to Cecil on or about April 6, 2024.

III. Chief Executive Positions

A. CEO Position

G. Wheeler made a motion to authorize Gary Wheeler to draft and negotiate a contract with Ryan Rewey as CEO of Bold City Education Organization subject to subsequent Board consideration and approval.

J. Gonzalez seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Chief Level Positions 2 Year Contracts

Tabled.

IV. Finance

A. San Jose Cyber FTE Audit

Ryan Rewey provided a review.

V. Governance

A. Cancellation of San Jose North Contract

G. Wheeler made a motion to cancel the San Jose North Contract.
J. Gonzalez seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Approve Amended Enrollment Projections for the 24-25 School Year

J. Jeakle made a motion to Approve Amended Enrollment Projections for the 24-25 School Year.
B. Arnold seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Other Business

A. Additional Deleveraging Strategies

Discussed potential deleveraging of Horizon Growth Fund, LLC and Padawan to better stabilize Bold City Education.

B. Termination of Agreement for Purchase and Sale between Horizon Growth Fund, LLC, and MYA Holdings, LLC, relating to 1824 Dean Rd.

J. Jeakle made a motion to Terminate Agreement for Purchase and Sale between Horizon Growth Fund, LLC, and MYA Holdings, LLC, relating to 1824 Dean Rd.
G. Wheeler seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Agreement for Purchase and Sale between Horizon Growth Fund, LLC, and Akam Sorany and Zahid Choudhry, relating to 1824 Dean Rd. (including residential parcel)

J. Jeakle made a motion to approve Agreement for Purchase and Sale between Horizon Growth Fund, LLC, and Akam Sorany and Zahid Choudhry, relating to 1824 Dean Rd. (including residential parcel).
J. Gonzalez seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Resolution authorizing sale of property located at 10850 Harts Rd. within timeframes set forth in Agreement for Purchase and Sale

J. Jeakle made a motion to approve Resolution authorizing sale of property located at 10850 Harts Rd. within timeframes set forth in Agreement for Purchase and Sale.
G. Wheeler seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Resolution authorizing sale of property located at 1824 Dean Rd. within timeframes set forth in Agreement for Purchase and Sale

J. Jeakle made a motion to approve Resolution authorizing sale of property located at 1824 Dean Rd. within timeframes set forth in Agreement for Purchase and Sale.
G. Wheeler seconded the motion.
The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:41 PM.

Respectfully Submitted,
J. Gonzalez

Documents used during the meeting

- 2024_02_15_board_meeting_minutes.pdf
- 2024_02_29_board_meeting_minutes.pdf
- Volunatary Cancellation of San Jose North Charter School Contract.pdf
- Termination of PSA-Draft-3-20-24.docx
- Purchase and Sale Agreement for 1824 Dean Road Signed by both Buyers (1).pdf
- Approving Resolution - Harts Road-Updated-3-14-24 (1).doc
- App Res - Dean Rd-Sorany-Choudhry.doc

Method for the Public to make Comments at a Bold City Education Board Meeting

- Public comment is only permitted at Board meetings. Public comment is not permitted at Board workshops.
- Any person may sign up for public comment or submit written public comments by emailing **PublicComments@BoldCityEd.org** at least four (4) hours prior to any Bold City Education Board Meeting. Be advised that this email address will be used only for obtaining public comments for Bold City Education Board Meetings and should not be used for any other purpose or question. All emails received will be retained as public records pursuant to chapter 119, F.S.
- Each individual must include his/her name, address, and what organization, if any, s/he represents in the email. Anonymous comments will not be accepted.
- Written public comments will be included as part of the meeting record but will not be read out loud.
- Public comments must be limited to 3 minutes (approximately 400 words).
- Individuals giving public comment must refrain from direct questions to Board Members, school staff, or members of the audience.
- Public comments that include profane or vulgar language or personal attacks are prohibited.
- Public comments that are not timely or that do not comply with these requirements will not be included as part of the meeting record.
- The Board Chair reserves the right to maintain decorum at any meeting and to end any individual’s presentation of public comment that does not comply with these requirements.