



Clarksville Charter School

FY21-22 Budget

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	<i><u>FY21-22 Budget</u></i>	<i><u>FY20-21 Forecast</u></i>
<i>Average Enrollment</i>	1633	1158
<i>ADA</i>	1600	1158
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	34.8%	34.6%
<i>Revenue per ADA</i>	\$11,301	\$10,404
<i>Expenses per ADA</i>	\$10,875	\$10,374

- **38%** increase in average daily attendance.

Revenue

- **33% increase in budgeted revenue driven by:**
 - **5.07%** increase in LCFF rates.
 - Increase in total enrollment.
 - Title I & II funding – **\$164K**.
 - Elementary and Secondary School Relief Funds II (ESSER)- **\$447k**.
 - Expanded Learning Opportunities Grant (ELO) - **\$731k**.

Revenue

	<i>Annual/Full Year</i>		
	FY21-22 Budget	FY20-21 Forecast	Inc/(Dec)
State Aid-Rev Limit	\$ 15,215,860	\$ 10,560,139	\$ 4,655,721
Federal Revenue	804,949	210,758	594,191
Other State Revenue	2,060,235	1,204,007	856,227
Other Local Revenue	-	74,456	(74,456)
Total Revenue	\$ 18,081,044	\$ 12,049,360	\$ 6,031,683

Expense

- **31% increase in budgeted expenses driven by:**
 - Increase to total Staffing & associated Benefits.
 - Title I & II expenditures.
 - One-time ESSER and ELO spending.
 - Increase in Student Fund allotment.

Expenses

Certificated Salaries
 Classified Salaries
 Benefits
 Books and Supplies
 Subagreement Services
 Operations
 Facilities
 Professional Services
 Depreciation
 Interest

Total Expenses

<i>Annual/Full Year</i>		
FY21-22 Budget	FY20-21 Forecast	Inc/(Dec)
\$ 6,375,910	\$ 4,808,191	\$ 1,567,719
447,861	541,979	\$ (94,118)
1,959,066	1,611,334	\$ 347,732
3,945,873	1,822,105	\$ 2,123,768
2,223,364	1,588,888	\$ 634,476
254,800	193,613	\$ 61,187
70,520	65,887	\$ 4,633
1,706,438	1,200,828	\$ 505,610
3,000	2,156	\$ 844
412,503	179,334	\$ 233,169
\$ 17,399,335	\$ 12,014,315	\$ 5,385,019

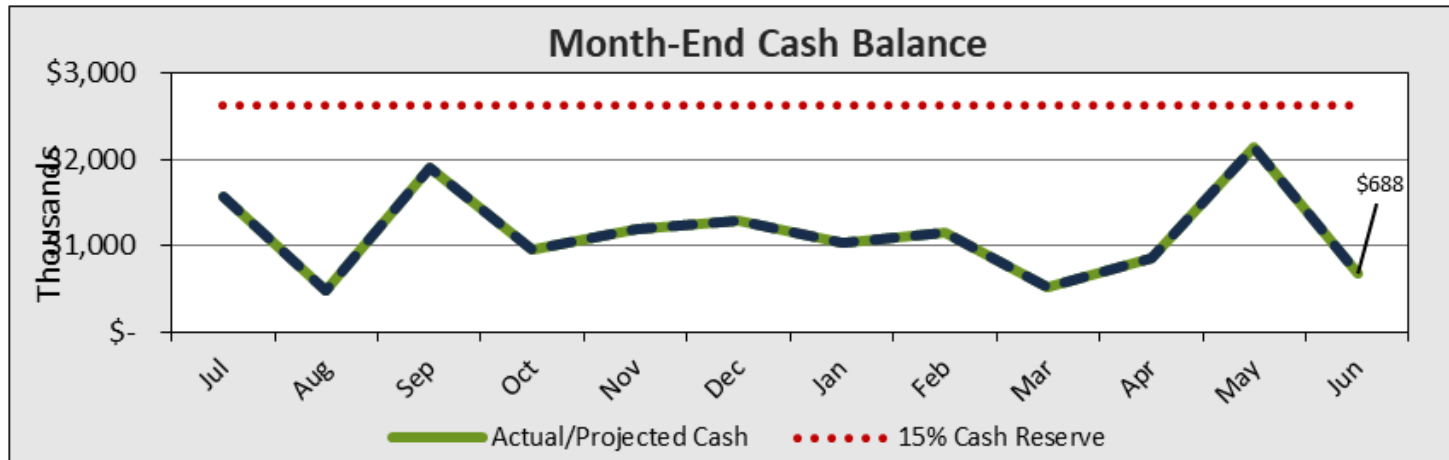
Fund Balance

- Budget surplus represents 1.3% of Annual Expenses.
- Increase to total Charter Fund Balance projected.

	<i>Annual/Full Year</i>		
	FY21-22 Budget	FY20-21 Forecast	Inc/(Dec)
Total Surplus(Deficit)	\$ 628,709	\$ 35,045	\$ 593,664
Beginning Fund Balance	<u>323,392</u>	<u>288,347</u>	
Ending Fund Balance	<u>\$ 952,100</u>	<u>\$ 323,392</u>	
<i>As a % of Annual Expenses</i>	<i>5.5%</i>	<i>2.7%</i>	

Cash

- Receivable sales anticipated to sustain positive cash flow.
- Year-end cash balance budgeted at \$688k.



Multi-Year Projections

- Multi-year surplus and positive cash balance projected.

	2021-22	2022-23	2023-24
Total Revenue	\$ 18,081,044	\$ 17,304,243	\$ 17,790,714
Total Expenses	<u>17,452,335</u>	<u>17,059,118</u>	<u>17,349,979</u>
Annual Surplus	<u>628,709</u>	<u>245,125</u>	<u>440,736</u>
Beginning Fund Balance	<u>323,391</u>	<u>952,100</u>	<u>1,197,226</u>
Ending Fund Balance	<u>\$ 952,100</u>	<u>\$ 1,197,226</u>	<u>\$ 1,637,961</u>
<i>As a % of Annual Expenses</i>	5.5%	7.0%	9.4%
Ending Cash Balance	<u>\$ 687,847</u>	<u>\$ 661,143</u>	<u>\$ 618,013</u>

Appendix

- Monthly Cash Flow / Budget 21-22

Clarksville Charter School

Monthly Cash Flow/Budget FY21-22

Revised 6/9/21

ADA = 1600.00



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
ADA = 1600.00																
Revenues																
State Aid - Revenue Limit																
8011 LCFE State Aid	-	413,508	413,508	744,314	744,314	744,314	744,314	744,314	1,380,927	1,380,927	1,380,927	1,380,927	1,380,927	11,453,220	11,453,220	-
8012 Education Protection Account	-	-	-	80,000	-	-	80,000	-	-	80,000	-	-	80,000	320,000	320,000	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	149,152	298,304	198,869	198,869	198,869	198,869	198,869	666,946	333,473	333,473	333,473	333,473	3,442,640	3,442,640	-
	-	562,660	711,812	1,023,183	943,183	943,183	1,023,183	943,183	2,047,873	1,794,400	1,714,400	1,714,400	1,794,400	15,215,860	15,215,860	-
Federal Revenue																
8181 Special Education - Entitlement	-	6,990	6,990	12,582	12,582	12,582	12,582	12,582	23,343	23,343	23,343	23,343	23,343	193,600	193,600	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	34,676	-	-	104,027	-	-	-	-	-	-	-	138,703	138,703	-
8291 Title II, Part A - Teacher Quality	-	-	6,403	-	-	19,209	-	-	-	-	-	-	-	25,612	25,612	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	447,034	-	-	-	-	-	-	-	447,034	447,034	-
8299 Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	6,990	48,068	12,582	12,582	582,852	12,582	12,582	23,343	23,343	23,343	23,343	23,343	804,949	804,949	-
Other State Revenue																
8311 State Special Education	-	35,526	35,526	63,948	63,948	63,948	63,948	63,948	118,642	118,642	118,642	118,642	118,642	984,000	984,000	-
8520 Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-	26,198	-	-	-	-	-	-	-	26,198	26,198	-
8560 State Lottery	-	-	-	-	-	-	57,478	-	-	57,478	-	-	203,445	318,400	318,400	-
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-	731,637	-	-	-	-	-	-	-	731,637	731,637	-
	-	35,526	35,526	63,948	63,948	821,782	121,425	63,948	118,642	176,120	118,642	118,642	322,087	2,060,235	2,060,235	-
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	605,176	795,407	1,099,712	1,019,712	2,347,817	1,157,190	1,019,712	2,189,857	1,993,862	1,856,384	1,856,384	2,139,829	18,081,044	18,081,044	-
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	389,076	389,076	389,076	389,076	389,076	389,076	389,076	389,076	389,076	389,076	389,076	389,076	-	4,668,910	4,668,910	-
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	34,900	34,900	34,900	34,900	34,900	34,900	34,900	34,900	34,900	34,900	-	349,000	349,000	-
1200 Pupil Support Salaries	19,833	19,833	19,833	19,833	19,833	19,833	19,833	19,833	19,833	19,833	19,833	19,833	-	238,000	238,000	-
1300 Administrators' Salaries	77,333	77,333	77,333	77,333	77,333	77,333	77,333	77,333	77,333	77,333	77,333	77,333	-	928,000	928,000	-
1900 Other Certificated Salaries	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	-	192,000	192,000	-
	502,243	502,243	537,143	537,143	537,143	537,143	537,143	537,143	537,143	537,143	537,143	537,143	-	6,375,910	6,375,910	-
Classified Salaries																
2100 Instructional Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	12,752	12,752	12,752	12,752	12,752	12,752	12,752	12,752	12,752	12,752	12,752	12,752	-	153,020	153,020	-
2900 Other Classified Salaries	24,570	24,570	24,570	24,570	24,570	24,570	24,570	24,570	24,570	24,570	24,570	24,570	-	294,841	294,841	-
	37,322	37,322	37,322	37,322	37,322	37,322	37,322	37,322	37,322	37,322	37,322	37,322	-	447,861	447,861	-
Benefits																
3101 STRS	80,459	80,459	86,050	86,050	86,050	86,050	86,050	86,050	86,050	86,050	86,050	86,050	-	1,021,421	1,021,421	-
3202 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3301 OASDI	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	-	27,767	27,767	-
3311 Medicare	7,824	7,824	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	8,330	-	98,945	98,945	-
3401 Health and Welfare	53,125	53,125	53,125	53,125	53,125	53,125	53,125	53,125	53,125	53,125	53,125	53,125	-	637,500	637,500	-
3501 State Unemployment	2,775	2,775	2,775	2,775	2,775	2,775	13,877	11,101	5,551	2,775	2,775	2,775	-	55,507	55,507	-
3601 Workers' Compensation	7,554	7,554	8,042	8,042	8,042	8,042	8,042	8,042	8,042	8,042	8,042	8,042	-	95,533	95,533	-

Clarksville Charter School

Monthly Cash Flow/Budget FY21-22

Revised 6/9/21



ADA = 1600.00

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
3901 Other Benefits	1,771	1,771	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	-	22,393	22,393	-
	155,822	155,822	162,522	162,522	162,522	162,522	173,623	170,848	165,297	162,522	162,522	162,522	-	1,959,066	1,959,066	-
Books and Supplies																
4100 Textbooks and Core Materials	12,778	12,778	12,778	12,778	12,778	12,778	12,778	12,778	12,778	12,778	12,778	12,778	-	153,330	153,330	-
4200 Books and Reference Materials	3,673	3,673	3,673	3,673	3,673	3,673	3,673	3,673	3,673	3,673	3,673	3,673	-	44,080	44,080	-
4302 School Supplies	72,476	253,333	174,933	174,460	114,556	207,931	186,720	231,033	394,223	376,947	121,299	736,656	-	3,044,569	3,044,569	-
4305 Software	16,386	16,386	16,386	16,386	16,386	16,386	16,386	16,386	16,386	16,386	16,386	16,386	-	196,637	196,637	-
4310 Office Expense	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	-	36,300	36,300	-
4311 Business Meals	92	92	92	92	92	92	92	92	92	92	92	92	-	1,100	1,100	-
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	10,422	36,428	25,155	25,087	16,473	29,900	26,850	33,222	56,688	54,204	17,442	105,928	-	437,797	437,797	-
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	118,851	325,715	236,042	235,501	166,983	273,784	249,524	300,209	486,864	467,105	174,696	878,539	-	3,913,813	3,913,813	-
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	70,142	70,142	70,142	70,142	70,142	70,142	70,142	70,142	70,142	70,142	70,142	70,142	-	841,700	841,700	-
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5104 Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	17,470	61,064	42,166	42,052	27,613	50,120	45,007	55,688	95,024	90,860	29,238	177,564	-	733,866	733,866	-
5107 Instructional Services	57,059	57,059	57,059	57,059	57,059	57,059	57,059	57,059	57,059	57,059	57,059	57,059	-	684,714	684,714	-
	144,671	188,265	169,367	169,253	154,814	177,321	172,208	182,890	222,225	218,061	156,439	304,765	-	2,260,279	2,260,279	-
Operations and Housekeeping																
5201 Auto and Travel	8	8	8	8	8	8	8	8	8	8	8	8	-	100	100	-
5300 Dues & Memberships	842	842	842	842	842	842	842	842	842	842	842	842	-	10,100	10,100	-
5400 Insurance	14,617	14,617	14,617	14,617	14,617	14,617	14,617	14,617	14,617	14,617	14,617	14,617	-	175,400	175,400	-
5501 Utilities	583	583	583	583	583	583	583	583	583	583	583	583	-	7,000	7,000	-
5502 Janitorial Services	883	883	883	883	883	883	883	883	883	883	883	883	-	10,600	10,600	-
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	-	43,000	43,000	-
5901 Postage and Shipping	658	658	658	658	658	658	658	658	658	658	658	658	-	7,900	7,900	-
	21,175	21,175	21,175	21,175	21,175	21,175	21,175	21,175	21,175	21,175	21,175	21,175	-	254,100	254,100	-
Facilities, Repairs and Other Leases																
5601 Rent	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	-	45,120	45,120	-
5602 Additional Rent	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	-	20,200	20,200	-
5603 Equipment Leases	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600	3,600	-
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	100	100	100	100	100	100	100	100	100	100	100	100	-	1,200	1,200	-
	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	5,843	-	70,120	70,120	-
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5802 Audit & Taxes	-	-	-	2,900	2,900	2,900	-	-	-	-	-	-	-	8,700	8,700	-
5803 Legal	8,992	8,992	8,992	8,992	8,992	8,992	8,992	8,992	8,992	8,992	8,992	8,992	-	107,900	107,900	-
5804 Professional Development	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	-	45,240	45,240	-
5805 General Consulting	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	-	33,000	33,000	-
5806 Special Activities/Field Trips	4,977	17,398	12,014	11,981	7,867	14,280	12,823	15,867	27,074	25,888	8,331	50,592	-	209,093	209,093	-
5807 Bank Charges	925	925	925	925	925	925	925	925	925	925	925	925	-	11,100	11,100	-
5808 Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5809 Other taxes and fees	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	-	13,400	13,400	-
5810 Payroll Service Fee	1,808	1,808	1,808	1,808	1,808	1,808	1,808	1,808	1,808	1,808	1,808	1,808	-	21,700	21,700	-
5811 Management Fee	83,428	83,428	83,428	83,428	83,428	83,428	83,428	83,428	83,428	83,428	83,428	83,428	-	1,001,132	1,001,132	-
5812 District Oversight Fee	-	11,253	14,236	20,464	18,864	18,864	20,464	18,864	40,957	35,888	34,288	34,288	35,888	304,317	304,317	-
5813 County Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5815 Public Relations/Recruitment	8	8	8	8	8	8	8	8	8	8	8	8	-	100	100	-
	107,775	131,449	129,048	138,143	132,429	138,841	136,085	137,528	170,829	164,573	145,416	187,677	35,888	1,755,682	1,755,682	-
Depreciation																
6900 Depreciation Expense	250	250	250	250	250	250	250	250	250	250	250	250	-	3,000	3,000	-
	250	250	250	250	250	250	250	250	250	250	250	250	-	3,000	3,000	-
Interest																
7438 Interest Expense	101,227	-	93,903	-	46,952	-	-	46,952	-	46,952	76,519	-	-	412,503	412,503	-
	101,227	-	93,903	-	46,952	-	-	46,952	-	46,952	76,519	-	-	412,503	412,503	-
Total Expenses	1,195,178	1,368,083	1,392,615	1,307,152	1,265,432	1,354,201	1,333,173	1,440,159	1,646,949	1,660,945	1,317,324	2,135,236	35,888	17,452,335	17,452,335	-

Clarksville Charter School

Monthly Cash Flow/Budget FY21-22

Revised 6/9/21

ADA = 1600.00



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
Monthly Surplus (Deficit)	(1,195,178)	(762,907)	(597,208)	(207,439)	(245,719)	993,616	(175,983)	(420,446)	542,909	332,917	539,060	(278,852)	2,103,941	628,709	628,709	-
														3.6%		
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(1,195,178)	(762,907)	(597,208)	(207,439)	(245,719)	993,616	(175,983)	(420,446)	542,909	332,917	539,060	(278,852)	2,103,941	628,709		
Cash flows from operating activities																
Depreciation/Amortization	250	250	250	250	250	250	250	250	250	250	250	250	-	3,000		
Public Funding Receivables	691,156	481,243	479,235	473,275	305,947	101,745	558,227	-	-	-	-	-	(2,139,829)	950,999		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	(251,508)	-	-	-	-	-	-	-	-	-	-	-	35,888	(215,620)		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Liabilities	-	-	-	-	-	(365,819)	-	-	-	-	-	-	-	(365,819)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from financing activities																
Proceeds from Factoring	2,530,668	-	2,347,576	-	1,173,788	-	-	1,173,788	-	1,173,788	1,912,969	-	-	10,312,576		
Payments on Factoring	(849,200)	(808,582)	(806,682)	(1,206,567)	(1,003,567)	(632,667)	(632,667)	(632,667)	(1,173,788)	(1,173,788)	(1,173,788)	(1,173,788)	-	(11,267,749)		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Change in Cash	926,187	(1,089,996)	1,423,171	(940,481)	230,699	97,125	(250,173)	120,925	(630,629)	333,167	1,278,491	(1,452,389)				
Cash, Beginning of Month	641,751	1,567,938	477,942	1,901,113	960,631	1,191,330	1,288,455	1,038,283	1,159,207	528,578	861,745	2,140,236				
Cash, End of Month	1,567,938	477,942	1,901,113	960,631	1,191,330	1,288,455	1,038,283	1,159,207	528,578	861,745	2,140,236	687,847				

Cert.	Instr.
43.8%	81.1%
678,538	191,787

Pupil:Teacher Ratio
21.62 :1