

Clarksville– Budget Consideration

Current roll-over Balance: \$1,008,335

	CY Forecast	CY Funding Release
Expenses		
Certificated Salaries	\$ 4,725,179	\$ 4,725,179
Classified Salaries	492,408	492,408
Benefits	1,510,002	1,510,002
Books and Supplies	1,398,882	2,407,217
Subagreement Services	2,047,150	2,047,150
Operations	144,293	144,293
Facilities	66,904	66,904
Professional Services	1,167,308	1,167,308
Depreciation	2,168	2,168
Interest	192,159	192,159
Total Expenses	\$ 11,746,454	\$ 12,754,789

	CY Forecast	CY Funding Release
Total Surplus(Deficit)	\$ 270,218	\$ (738,117)
Beginning Fund Balance	288,347	288,347
Ending Fund Balance	\$ 558,565	\$ (449,770)
<i>As a % of Annual Expenses</i>	4.8%	-3.5%

Summary Consideration

- Releasing roll-over student funds creates a projected year-end deficit and negative fund balance.