



Clarksville Charter School

FY21-22 Budget Draft

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	<u><i>FY20-21</i></u>	<u><i>FY21-22</i></u>
<i>Average Enrollment</i>	1182	1633
<i>ADA</i>	1158	1600
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	34.7%	34.7%
<i>Revenue per ADA</i>	\$10,317	\$10,353
<i>Expenses per ADA</i>	\$10,020	\$10,078

Revenue Projections

- 38% increase in projected revenues driven by change in enrollment.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Revenue			
State Aid-Rev Limit	\$ 10,467,717	\$ 15,034,727	\$ 4,567,010
Federal Revenue	210,758	190,400	20,358
Other State Revenue	1,245,826	1,338,918	(93,091)
Other Local Revenue	22,461	-	22,461
Total Revenue	\$ 11,946,762	\$ 16,564,044	\$ 4,516,737

Expense Projections

- 39% increase in expenses driven by:
 - Increase in total Instructional Staff.
 - 8% increase in projected cost for Health Insurance.
 - Change in Student allotted Funds.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Expenses			
Certificated Salaries	\$ 4,690,993	\$ 6,028,500	\$ 1,337,507
Classified Salaries	491,610	207,500	(284,110)
Benefits	1,502,985	1,920,216	417,231
Books and Supplies	1,398,318	2,505,174	1,106,857
Subagreement Services	1,976,995	3,108,309	1,131,314
Operations	132,016	243,993	111,978
Facilities	67,397	57,620	(9,777)
Professional Services	1,165,394	1,871,241	705,847
Depreciation	2,172	3,000	828
Interest	175,541	180,000	4,459
Total Expenses	<u>\$ 11,603,420</u>	<u>\$ 16,125,553</u>	<u>\$ 4,522,133</u>

Projected Fund Balance

- Budget surplus represents 3% of Annual Surplus.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Total Surplus(Deficit)	\$ 343,342	\$ 438,491	\$ 95,149
Beginning Fund Balance	<u>288,347</u>	<u>631,689</u>	
Ending Fund Balance	<u>\$ 631,689</u>	<u>\$ 1,070,181</u>	
<i>As a % of Annual Expenses</i>	5.4%	6.6%	