

APPROVED



## SC Whitmore School

### Minutes

#### SC Whitmore School Board of Directors Meeting

Special Meeting February 7th, 2023

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##### **Date and Time**

Tuesday February 7, 2023 at 1:00 PM

##### **Location**

[meet.google.com/eqa-cifs-qpo](https://meet.google.com/eqa-cifs-qpo)

To join by phone instead, dial (US) +1 404-381-1879

PIN: 414 409 616#

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##### **Directors Present**

L. Crosby (remote), M. Rogers (remote), S. Rasmussen (remote), T. Bowers (remote)

##### **Directors Absent**

*None*

##### **Guests Present**

K. Dunbar (remote), S. Herring (remote)

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

S. Rasmussen called a meeting of the board of directors of SC Whitmore School to order on Tuesday Feb 7, 2023 at 1:13 PM.

**C. Public Comments**

No Public Comments

**II. Finance**

**A. LGIP**

Kim Dunbar, previously talked with Wells Fargo and Prestige, and both agreed that LGIP is the better place for the school and a good option to avoid the cash in excess of FDIC insurance risk for the audit next year. The amount to initially deposit into the account would be a

No major concerns from the board since the diligence of talking to outside expertise as well as auditors to make sure the school is in compliance.

T. Bowers made a motion to Motion to deposit \$500,000 in LGIP.

M. Rogers seconded the motion.

The board **VOTED** unanimously to approve the motion.

**III. Other Business**

**A. Other Business**

No other business

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:19 PM.

Respectfully Submitted,  
S. Rasmussen

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**Documents used during the meeting**

- Opening a Local Government Investment Account.docx