

APPROVED



SC Whitmore School

Minutes

SC Whitmore School Board of Directors Meeting

Special Meeting February 7th, 2023

Date and Time

Tuesday February 7, 2023 at 1:00 PM

Location

meet.google.com/eqa-cifs-qpo

To join by phone instead, dial (US) +1 404-381-1879

PIN: 414 409 616#

Directors Present

L. Crosby (remote), M. Rogers (remote), S. Rasmussen (remote), T. Bowers (remote)

Directors Absent

None

Guests Present

K. Dunbar (remote), S. Herring (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Rasmussen called a meeting of the board of directors of SC Whitmore School to order on Tuesday Feb 7, 2023 at 1:13 PM.

C. Public Comments

No Public Comments

II. Finance

A. LGIP

Kim Dunbar, previously talked with Wells Fargo and Prestige, and both agreed that LGIP is the better place for the school and a good option to avoid the cash in excess of FDIC insurance risk for the audit next year. The amount to initially deposit into the account would be a

No major concerns from the board since the diligence of talking to outside expertise as well as auditors to make sure the school is in compliance.

T. Bowers made a motion to Motion to deposit \$500,000 in LGIP.

M. Rogers seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Other Business

A. Other Business

No other business

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:19 PM.

Respectfully Submitted,
S. Rasmussen

Documents used during the meeting

- Opening a Local Government Investment Account.docx