APPROVED

Palisades Charter High School

Minutes

Special Board Meeting

Date and Time
Monday June 29, 2026 at 2:30 PM

Location
A Building (Conference Room)
15777 Bowdoin Street
Pacific Palisades, CA 90272

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY:
Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board of Palisades Charter High School may request assistance by contacting the Main Office at (310) 230-6623 at least 24 hours in advance.

SUPPORTING DOCUMENTATION:
Supporting documentation is available at the Main Office of the School, located at 15777 Bowdoin Street, Pacific Palisades, CA 90272, (Tel: 310- 230-6623) and may also be accessible on the PCHS website at http://palihigh.org/boardrecords.aspx.

ALL TIMES ARE APPROXIMATE AND ARE PROVIDED FOR CONVENIENCE ONLY:
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice. All items may be heard in a different order than listed on the agenda.

Trustees Present

Amir Ebtehadj, Andrew Paris, Fati Adeli (remote), Jane Davis (remote), Martha Monahan (remote), Negeen Ben-Cohen (remote)

Trustees Absent

Jessica Recinos, Lisa Cahill, Maggie Nance, Minh Ha Ngo, Nicholas Albonico

Ex Officio Members Present

Dr. Pam Magee

Non Voting Members Present

Dr. Pam Magee

Guests Present

Brandon Gallagher (remote), Jeff Roepel (remote), Rafael Negroe (remote), Robbie McKinzie-Johnson, Sara Margiotta (remote)

I. Opening Items

A. Call the Meeting to Order

Amir Ebtehadj called a meeting of the board of trustees of Palisades Charter High School to order on Monday Jun 29, 2026 at 3:05 PM.

B. Record Attendance and Guests

C. Public Comment

II. 2026-2027 PCHS Property Insurance

A. 2026-2027 PCHS Property Insurance

It appears LAUSD was under the impression that the school was already paying for property insurance for the facilities occupied by Palisades High School under the Sole Occupancy Agreement. Brandon Cole (Gallagher Insurance) clarified that the district historically maintained blanket coverage. The school's 2026/27 budget includes $855,000 for insurance costs. The cost of purchasing $50 million in coverage as well as Business Interruption Insurance and Extra Expense of $15 million would add an additional $499,251to the budget.
Although the appraised value came in at $140 million, the administration recommended using $50 million to limit the cost of adding the insurance while still providing coverage for the buildings. Obtaining $100 million in coverage would require a policy premium of $850,000. Because the policy is layered, the school has the option to secure $50 million in coverage initially and add capacity later, though the requirement for a finalized policy remains urgent.

Trustee Jane Davis reported on behalf of the Budget & Finance (B&F) Committee. The Committee declined to take formal action on the item but instead brought a the item forward to the full Board for a vote. Davis expressed the Committee's concerns regarding a perceived lack of transparency on the issue. She highlighted the critical nature of the timing, noting that the item was presented just two days prior to the expiration of the current policy term, risking a lapse that could leave the school's buildings entirely uninsured. B&F Chair Sara Margiotta added that the Committee strongly desired more time to make an informed decision with more comprehensive information including advice from counsel.

Trustee Ben-Cohen stated that while she was aware of impending changes to the SOA, she had not anticipated a financial commitment of this magnitude from the school. Additionally, it was noted that EDP Magee had not been provided with the necessary property appraisals. Melissa Hollingsworth (Deputy Chief Risk Officer, LAUSD) and Sarah Coleman (Pali Counsel, YM&C) have been actively involved in the situation. Trustee Davis recommended that the school secure an initial policy insuring up to $50 million. She emphasized that this demonstrates a clear good-faith effort by the school to maintain proper coverage, protecting the institution from any claims of bad faith by LAUSD that could potentially jeopardize the school's charter status and negotiations of the Sole
Occupancy Agreement.

The proposed expenditure is $499,251. This includes a deductible of $250,000 providing $50 million in property coverage, which includes Business Interruption and Extra Expense (EE) insurance coverage of $15 million. The Administration will return to the Board with formal recommendations for any increases to the coverage limits after the SOA is finalized and Gallagher Insurance provides final quotations. The Board explicitly noted a reservation of rights to seek full reimbursement from LAUSD if it is subsequently determined that the legal obligation to cover any insurance costs rests with the school district. To accommodate this unexpected expense, a non-essential spending freeze will be implemented until the school's financial outlook stabilizes. In response to inquiries from Trustee Monahan regarding fall spending, Sara Margiotta clarified that the status of the "hold harmless" agreement should be known within the next few days which will provide more clarity regarding the fiscal outlook for the 26/27 school year.

Amir Ebtehadj made a motion to made a motion to approve the expenditure of $499,251 for insurance coverage up to $50 million in property coverage, including BI and EE coverage, while maintaining reservation of rights upon further determination. In addition, a non-essential spending freeze will be implemented until the school's financial outlook is revised in an updated annual budget.
Negeen Ben-Cohen seconded the motion.
Margiotta emphasized that even if a hold harmless agreement is secured, the school must still identify and reallocate approximately half a million dollars within the budget to

cover the increased premium costs. Consequently, a formal revision to the operating budget will be required
The board **VOTED** to approve the motion.

Roll Call

Maggie Nance	Absent
Jessica Recinos	Absent
Minh Ha Ngo	Absent
Nicholas Albonico	Absent
Fati Adeli	Aye
Negeen Ben-Cohen	Aye
Martha Monahan	Aye
Andrew Paris	Aye
Jane Davis	Aye
Lisa Cahill	Absent
Amir Ebtehadj	Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:30 PM.

Respectfully Submitted,
Amir Ebtehadj