



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING JANUARY 15, 2019

2018-2019

Cash Balances for PCHS at the end of December was \$6.7 million (\$6.5 million unrestricted) November Balance (\$5.8 Million total). December Cash flow includes the benefit from increases due to the EPA Prop 30 Funding (\$1.3 million) which occurs quarterly.

Attendance

Current enrollment through 01/11/19 was 2,967. Given the winter break, there are no changes to report for ADA from prior month (The Cumulative ADA to Month 4 was 2,864.1 at a rate of 96.7% (incl. estimated 7 NPS). While current ADA is below the Budget of 2,867, the Attendance office is targeting to bring in 40 (currently 26 students) to meet the full year 2018-2019 ADA Budget.

2018-2019 Budget

Since the presentation of the 1st Interim Report at the December meeting, there are no material updates to make. The Summary 2018-2019 Budget with 2017-2018 Unaudited Actuals are attached for reference. Finance will be reviewing Revenue and Expenditures made through December 2018 to compare to the prior projections made. Updated salary, auxiliary, ADA and other expenses will be utilized to prepare this information. IMA and Textbook updates are also provided separately.

Other

PCHS will be attending the Annual LA County Job-alike conference sponsored by CASBO (Calif. Assoc. of School Business Officers) at the end of January.



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Cafeteria

The Free & Reduced population at PCHS remains largely unchanged at 31.1% of the total Enrollment (921 students) at the date of this report.

Audit

The Year end 2017-2018 Audit Report, as reviewed with the Audit Committee, was submitted last week and is included as a separate Agenda item. The timing of the Report submission did not meet PCHS expectations and the Audit Committee will review the Audit contract for 2018-2019.

ASB

- Process of going over mid-year budget and addressing budget shortfall from last year (will bring to next meeting)**
- Going through re-branding/re-marketing of ASB**
 - Design contest for new merchandise to be sold in student store**

2019-2020

Preliminary Educational Budget information for 2019-2020 was released this last week by newly elected Governor Newsome. While specific details, in addition to 2018-2019 Budget updates, will be discussed at a meeting held by School Services of California on January 16th that will be attended by the CBO and Executive Director/Principal.