

PALISADES CHARTER HIGH SCHOOL
2017-2018 Unaudited Actuals 2018-2019 1st Interim Updates

	2017-2018 Unaudited Actuals (6/30/18)	2018-2019 Budget (Admin/RF committee Recommended 6/4/18)	Board Approved 2018/19 Budget Updates (10/16/18)	Actuals to 10/31/18	1st Interim Budget Updates	Comments/ Changes
ADA ESTIMATES/ACTUAL FUNDED	2,905	2,882	2,867	2,867	2,867	ADA Concerns- Need to increase (lower ADA # to be more realistic, by 15) Target 2nd Semester Enrollment
LCFF FUNDING PER ADA		9,814	9,873	9,873	9,873	
EPA Funding-Prop 30	4,657,544	4,277,299	5,061,334	1,265,334	5,061,334	
LCFF Entitlement - State Aid - Current Year	15,142,505	17,497,951	16,327,203	4,642,570	16,327,203	
High Needs Grant (Included in LCFF)						
LCFF PY Adjustments	(265,161)					
C S Funding In Lieu of PropTax -	7,281,331	6,502,627	6,917,354	2,385,985	6,917,354	
C S Funding In Lieu of PropTax - PY adjustments	-					
LCFF Funding-Total	26,816,219	28,277,877	28,305,891	8,293,889	28,305,891	
NCLB:T1,Basic School Support	281,972	285,028	308,894	-	308,894	
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	583,296	568,813	196,199	568,813	\$198.4/ADA (Actual Sp Funding-9/18)
NCLB:TII, Teacher Quality/ESSA	57,519	57,891	64,848	1,131	64,848	Updated Funding 7/18/18
ESSA:TIV,Student Support and Academic Enrichment	-	-	-	-	18,335	
MAA-Medical Reimbursements	16,925	18,000	-	-	-	
Perkins	24,736	29,570	29,570	-	29,570	
DOR-Rehab	8,550	20,000	20,000	-	20,000	
AP Fees	3,359	-	-	-	-	
Child Nutrition Program	362,687	397,851	397,851	23,320	323,851	
Federal Revenues-Total	1,321,289	1,391,636	1,389,976	220,650	1,334,311	(24,130)
Prop. 39 energy	220,105	-	-	-	-	
State Lottery:Non Prop 20 - Current Year	461,509	420,699	448,182		448,182	New Lottery Est 9/18 (\$151/Enrolled)
State Lottery:Non Prop 20 - PY adjustments	-		9,542	9,541	9,541	
Child Nutrition: School Programs	30,495	33,380	33,380	1,899	28,380	
Mandated Costs Reimbursement	125,271	130,330	131,554	240	131,554	
Classified School Employees Professional Development Block Grant		-	-		13,998	
One Time Discretionary Grant	419,051	991,236	535,301		535,301	revised @\$184/ADA per CDE (as a result of P-2 ADA PY)
State Lottery:Prop 20 Inst Matls- Current Year	176,959	138,312	157,746		157,746	New Lottery Est 9/18 (\$53/Enrolled)
State Lottery:Prop 20 Ins Matls- PY adjustments	-		15,218	14,862	15,218	
Special Education- AB602	1,681,851	1,698,015	1,687,258	581,982	1,687,258	\$588.51/ADA (Actual P-1 Funding) 9/18
Student ID/CAHSEE	4,860	13,111	13,111		13,111	
CTE Grant	527,117		-			
College Readiness Block Grant	124,016	-	11,032		11,032	revenue recognized from 17/18
Low-Performing Students Block Grant					75,089	per CDE 9/18
LAUSD-Sp Ed Grants (Option 3)	172,997	143,850	163,850	77,213	163,850	Recover Extra SpED Transportation Costs with COP Grant
Other State Revenues-Total	3,944,232	3,568,933	3,206,174	685,736	3,290,260	
Food Service Sales	202,852	190,255	190,255	83,776	269,255	
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,051,400	1,101,400	369,445	1,101,400	
Interest	115,788	112,932	112,932	19,607	112,932	
Encroachment	0					
Lease Revenue- iPad Rentals						
Fundraising	343,734	488,004	488,004	134,630	488,004	
Other Local Revenues-Total	1,779,367	1,842,590	1,892,591	607,458	1,971,591	
Total Revenue	33,861,107	35,081,036	34,794,632	9,807,733	34,902,053	
Teachers	12,976,082	12,757,083	12,507,083	3,052,212	12,507,083	
School Admin	900,745	916,313	916,313	230,084	916,313	
Librarians	127,764	129,463	129,463	32,540	129,463	
Guidance,Welfare	698,603	723,633	723,633	180,509	723,633	
Other Support/Impact of / Step and Column	-	-	-		-	Teacher Savings from 17/18 not returning 2018/19
New Periods & Teachers (Master Budget- Other - SUBS)	-	-	-	49,944	-	Placeholder :Savings on Teaching Efficiencies- Small Classes close or combining classes (including possible auxillaries, eff. 2nd semester)
Certificated Salaries	14,703,193	14,526,492	14,276,492	3,545,289	14,276,492	
Inst'l Aides	905,595	971,377	971,377	137,008	971,377	
Admin. Sal	435,684	412,863	412,863	103,216	412,863	
Clerical/Office	1,829,675	1,968,726	1,968,726	456,953	1,968,726	
Maint./Oper (incl. in Clerical/Office)	107,143	107,014	107,014	29,660	107,014	
Food Services	46,488	46,410	46,410	8,907	46,410	
Math Paraprofessionals	84,181	170,000	170,000	29,426	170,000	
Other Classified	1,183,398	986,461	986,461	265,803	986,461	
Impact Step and Column	-	56,000	56,000		56,000	
Proposed New Positions/Hours	-	80,000	80,000		80,000	
Classified Salaries	4,592,164	4,798,852	4,798,851	1,030,973	4,798,851	
Total Salaries	19,295,357	19,325,343	19,075,343	4,576,263	19,075,343.00	
STRS - Certificated (ER 16.28%)	2,059,405	2,364,913	2,324,213	565,348	2,324,213	
PERS - Classified (ER 18.06%)	609,158	866,673	866,768	161,538	866,672	
OASDI Regular - Certificated	14,330	15,000	15,000	2,835	15,000	
OASDI Regular - Classified	277,840	297,529	297,529	62,409	297,529	
OASDI Medicare - Certificated	209,576	210,634	210,634	50,675	207,009	
OASDI Medicare - Classified	67,090	69,583	69,583	14,719	69,583	
Health & Welfare Benefits - Certificated	2,302,720	2,335,548	2,335,548	766,660	2,335,548	
Health & Welfare Benefits - Classified	1,115,968	1,181,164	1,181,164	375,793	1,181,164	

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ADA ESTIMATES/ACTUAL FUNDED						ADA Concerns- Need to increase (lower ADA # to be more realistic, by 15) Target 2nd Semester Enrollment
LCFF FUNDING PER ADA	2,905	2,882	2,867	2,867	2,867	
Unemployment Insurance - Certificated	11,188	7,263	11,716	5,068	11,716	Adjust 18/19 to PY levels
Unemployment Insurance - Classified	4,795	2,399	4,879	2,172	4,879	Adjust 18/19 to PY levels
Workers' Compensation - Certificated	146,742	133,191	143,191	85,206	143,191	Worker's Comp Audit
Workers' Compensation - Classified	59,333	57,082	64,082	27,475	64,082	Worker's Comp Audit
Other Employment Benefits - Certificated (LT Benefits)	203,094	483,000	263,000	85,577	256,731	Maximum Benefits/no "Extra Fund Payments
Other Employment Benefits - Classified (LT Benefits)	26,134	208,000	48,000	20,431	48,000	Maximum Benefits/no "Extra Fund Payments
Employee Benefits	7,107,370	8,231,979	7,835,308	2,225,905	7,825,317	
Total Salary & Benefits	26,402,727	27,557,322	26,910,651	6,802,167	26,900,660	
Textbooks	156,447	99,583	99,583	39,396	99,583	
Instructional Materials	303,557	240,000	240,000	59,176	240,000	
Non-capitalized Equipment	540,471	413,547	335,547	74,134	335,547	Freeze Furniture or other non Cap items (Incl. VAPA Board & Science Venier)
Other Supplies	220,386	165,000	165,000	41,906	165,000	Paper/Schoolwide supply cuts needed
Food Service Supplies	231,314	247,776	247,776	41,495	247,776	
Books & Supplies	1,452,174	1,165,906	1,087,906	256,107	1,087,906	
Personnel Services-Mileage	6,817	4,060	4,060	750	4,060	
Travel/Conference	101,280	36,034	36,034	15,386	43,534	
Due/Memberships (Subscriptions)	299,208	404,160	404,160	235,633	386,160	Subscriptions under review
Insurance	183,815	173,678	173,678	91,089	173,678	
Operation and Housekeeping Services	308,389	683,850	683,850	36,724	683,850	Operations needed to reduce 18-19/Prior Year LAUSD billing issue NOTE:Utilities combined with Ops & Housekeeping
Utilities	459,712		-	62,187	-	
Rentals/Leases/Repairs & Noncapitalized Improvements	510,828	598,254	578,254	168,642	578,254	Review needed-Further Savings possible (Leases lowered)
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,097,378	2,370,680	2,370,680	771,557	2,430,680	Lower use of Consultants. Concerns re: SpED consultants & legal
Pupil Transportation	689,084	607,651	712,651	262,910	712,651	Transportation issues-Add \$20k for SpEd Buses/\$85k for 6 extra buses
Other Expenses	233,213			48,783		NOTE: Expenses combined below
Communications	70,315	279,837	279,837	24,588	279,837	Expenses combined above
Services, Other Operating Exp	5,960,039	5,158,203	5,243,204	1,718,248	5,292,704	
Capital Outlay (6100-6500) -Total (Detail Below)	-	760,890	610,890	284,414	610,890	Capital Reduction in spending
Sites & Improvement (6100)	-	-	-	18,916	-	No Prop 39 funding
Bldgs & Improvement (6200)	-	525,890	375,890	230,254	375,890	Safety 1 & Safety 2 Projects to Freeze/Defer
Equipment-Technology (6400)	-	235,000	235,000	-	235,000	
Equipment/Furniture Replacement (6500)	-	-	-	35,245	-	
Depreciation Expense	637,921	860,000	860,000	286,666	860,000	
Interest	44,961	52,932	52,932	18,833	52,932	
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	282,779	284,528	91,180	283,059	Indirect cost = 1% of LCFF
Total Expenses-Financial Reporting Basis	34,765,997	35,077,142	34,439,221	9,173,201	34,477,261	
Total Expenses-Cash Reporting Basis	34,128,077	34,978,032	34,190,111	9,170,949	34,228,151	
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	3,894	355,411	634,532	424,792	Board approved restoration of deficit at \$1.3M, 18/19 ending balance must be at \$904K, total of 17/18 deficit
			549,479	270,358	480,098	Additional funding to meet board approved restoration
			904,890	(3,894)	160,698	Board goal of restoring deficit
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB		(749,445)				
Revised Financial Reporting		(745,551)				
Net Reserve Fund Increase(Reduction)-Cash Basis	(266,969)	103,004	604,521	636,784	673,902	

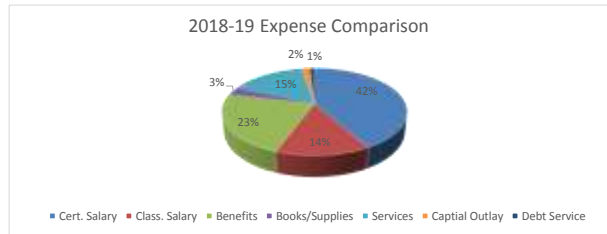
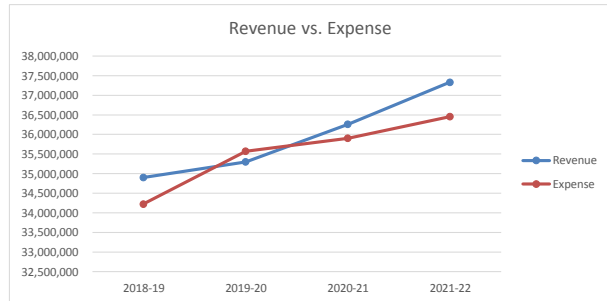
Palisades Charter High School - 2018-2019 1st Interim Multi-Year Projection

		2018-2019 1st interim updates		2019-20		2020-21		2021-22	
Revenues		Totals	% change	Totals	% change	Totals	% change	Totals	
LCFF		\$ 28,305,891	3.11%	\$ 29,185,253	2.67%	\$ 29,964,500	2.94%	\$ 30,845,456	
Federal Revenue	8100-8299	1,334,311	2.57%	1,368,603	2.67%	1,405,144	2.94%	1,446,455.74	
Other State	8300-8599	2,654,840	2.57%	2,723,069	2.67%	2,795,775	2.94%	2,877,971.14	
One time/New revenue - assumes no add'l one-time mandates in 18/19 & beyond									
Local	8300-8599	635,420	-100.00%	-	0.00%	-	0.00%	-	
	8600-8799	1,971,591	2.57%	2,022,261	3.50%	2,093,040	3.50%	2,166,296	
Total Revenue		\$ 34,902,053	1.14%	\$ 35,299,186	2.72%	\$ 36,258,460	2.97%	\$ 37,336,179	
Change in Revenue				\$ 397,133		\$ 959,274		\$ 1,077,719	
Expenditures									
Certificated Salaries			Increase Factor		Increase Factor		Increase Factor		
Teachers		\$ 13,360,179	100.0%	\$ 13,360,179	100.0%	\$ 13,446,980	100.0%	\$ 13,534,441	
Admin		916,313	100.0%	916,313	100.0%	938,013	100.0%	959,878	
step & column		-	0.8%	108,501	0.8%	109,326	0.8%	110,157	
Total Certificated	1000-1999	\$ 14,276,492		\$ 14,384,993	0.76%	\$ 14,494,319	0.76%	\$ 14,604,476	
Classified									
Base		4,385,988	100.00%	4,385,988	100.00%	4,414,013	100.00%	4,442,243	
Admin		412,863	100.00%	412,863	100.00%	419,869	100.00%	426,927	
step & column		-	0.7%	35,032	0.7%	35,287	0.7%	35,545	
Total classified	2000-2999	\$ 4,798,851	0.73%	\$ 4,833,883	0.73%	\$ 4,869,170	0.73%	\$ 4,904,715	
Stat. benefits - Cert									
STRS		2,324,213	12.21%	2,607,999	6.15%	2,768,415	-1.88%	2,716,433	
Other Certificated Benefits		376,916	25.94%	474,705	0.76%	478,313	0.76%	481,948	
Stat. benefits - Class									
PERS		866,672	16.01%	1,005,448	13.81%	1,144,255	5.45%	1,206,560	
Other Classified Benefits		436,073	5.31%	459,219	0.73%	462,571	0.73%	465,948	
lifetime benefits		304,731	100.0%	691,000	100.0%	691,000	100.0%	691,000	
Medical benefits		3,516,712	104.1%	3,660,897	104.5%	3,825,638	104.5%	3,997,791	
Total Benefits	3000-3999	\$ 7,825,317	13.72%	\$ 8,899,268	5.29%	\$ 9,370,191	2.02%	\$ 9,559,679	
Books & Supplies	4000-4999	1,087,906	3.50%	1,125,983	3.23%	1,165,392	2.94%	1,203,034	
Services	5000-5999	5,292,704	3.50%	5,477,949	3.23%	5,669,677	2.94%	5,852,807	
Capital Outlay	6000-6999	610,890		505,470		-		-	
Other Outgo	7100-7299								
Indirect	7300-7399	283,059		291,853		299,645		308,455	
Interest/Debt Service	7400-7499	52,932		52,213		37,294		21,709	
other uses	7610-7699								
Total Expenditures, Cash Reporting Basis		\$ 34,228,151	3.93%	\$ 35,571,611	0.94%	\$ 35,905,689	1.53%	\$ 36,454,875	
Change in Expenditures - Cash Basis				1,343,460		334,078		549,186	
Total Expenditures, Financial Reporting Basis		34,477,261		35,926,141		36,765,689		37,314,875	
Change in unrestricted fund balance-Cash basis		\$ 673,902		\$ (272,425)		\$ 352,771		\$ 881,304	
Change in expenditures, financial reporting basis				1,448,880		839,548		549,186	
Depreciation		\$ 860,000		\$ 860,000		\$ 860,000		\$ 860,000	
Fund Balance Change (financial reporting basis, including fixed assets)		\$ 424,792		\$ (626,955)		\$ (507,229)		\$ 21,304	
Additional OPEB Reporting Requirement (as required by GASB 75)		\$ 749,445		\$ 749,445		\$ 749,445		\$ 749,445	
Fund Balance with OPEB obligation reported		\$ (324,653)		\$ (1,376,400)		\$ (1,256,674)		\$ (728,141)	
salary		\$ 19,075,343		\$ 19,218,876		\$ 19,363,489		\$ 19,509,191	
benefit		\$ 7,825,317		\$ 8,899,268		\$ 9,370,191		\$ 9,559,679	
% benefit to salary		41.02%		46.30%		48.39%		49.00%	

[LINK TO DOCUMENT INDEX](#)

--->assumes no additional one time mandates in 19/20 and beyond

Assumptions made
Subtotals/Totals



Palisades Charter High School - 2018-2019 1st Interim Multi-Year Projection

Revenues	2018-2019 1st interim updates		2019-20		2020-21		2021-22	
	Totals	% change	Totals	% change	Totals	% change	Totals	% change
% salary/benefit of expenses		78.59%		79.05%		80.03%		79.74%
Assumptions to Use (Based on Department of Finance figures)								
STRS		16.280%		18.130%		19.100%		18.600%
PERS		18.062%		20.800%		23.500%		24.600%
OASDI		6.200%		6.200%		6.200%		6.200%
Medicare		1.450%		1.450%		1.450%		1.450%
SUI		0.050%		0.050%		0.050%		0.050%
WCI		1.800%		1.800%		1.800%		1.800%
CPI		3.66%		3.50%		3.23%		2.94%
Stat COLA		3.70%		2.57%		2.67%		3.42%
Gap Funding		0.00%		0.00%		73.51%		100.00%
One-Time Discretionary (per ADA)		\$184.00		\$0.00		\$0.00		\$0.00
Unduplicated Count		853.00		853.00		853.00		853.00
LCFF Revenue Calculations								
<u>ADA</u>	ADA %age	Enrollment/ADA (P-2)	Enrollment (lower class size)	Enrollment (Project flat from 16/17)	Enrollment (Project Flat)			
<u>Changes in ADA</u>			2,882	2,882	2,882			
	COLA Factor		2.57%	2.67%	2.94%			
	Per student funding (9-12) Updated	\$ 9,873	\$ 10,127	\$ 10,397	\$ 10,703	\$ 29,185,253	\$ 29,964,500	\$ 30,845,456
Total LCFF funding (includes Supplemental, Gap, & Augmentation)		\$ 28,305,891	\$ 29,185,253	2.67%	\$ 29,964,500	\$ 30,845,456		
Total Current Year LCFF Funding		28,305,891	29,185,253	2.67%	29,964,500	30,845,456	2.94%	30,845,456

[LINK TO DOCUMENT INDEX](#)