

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report**

Charter School Name: Palisades Charter High School
(continued)
CDS #: 1.96473E+13
Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 037
Period Covered: 7/1/2018 - 6/30/2019

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)
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Description	Object Code	Actuals to	1st Interim Projection		
		10/31/2018	Unrestricted	Restricted	Total
A. REVENUES					
1. LCFF/Revenue Limit Sources					
State Aid - Current Year	8011	4,642,570.00	16,327,203.00		16,327,203.00
Education Protection Account State Aid - Current Year	8012	1,265,334.00	5,061,334.00		5,061,334.00
State Aid - Prior Years	8019				-
Charter Schools Funding in lieu of Property Taxes	8096	2,385,985.36	6,917,354.00		6,917,354.00
Other LCFF/Revenue Limit Transfers	8091, 8097				-
Total, LCFF/Revenue Limit Sources		8,293,889.36	28,305,891.00	-	28,305,891.00
2. Federal Revenues					
Every Student Succeeds Act (Title I-V)	8290	1,131.00		441,647.00	441,647.00
Special Education - Federal	8181, 8182				-
Child Nutrition - Federal	8220	23,319.70		323,851.00	323,851.00
Donated Food Commodities	8221				-
Other Federal Revenues	8110, 8260-8299	196,199.15		568,813.00	568,813.00
Total, Federal Revenues		220,649.85	-	1,334,311.00	1,334,311.00
3. Other State Revenues					
Special Education - State	StateRevSE	-	-	-	-
All Other State Revenues	StateRevAO	26,541.53	1,137,689.00	301,463.00	1,439,152.00
Total, Other State Revenues		26,541.53	1,137,689.00	301,463.00	1,439,152.00
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	1,266,652.17	1,971,591.00	1,851,108.00	3,822,699.00
Total, Local Revenues		1,266,652.17	1,971,591.00	1,851,108.00	3,822,699.00
5. TOTAL REVENUES		9,807,732.91	31,415,171.00	3,486,882.00	34,902,053.00
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	3,102,156.21	10,557,050.14	1,950,032.86	12,507,083.00
Certificated Pupil Support Salaries	1200	213,049.63	853,096.00	-	853,096.00
Certificated Supervisors' and Administrators' Salaries	1300	230,083.52	791,668.10	124,644.90	916,313.00
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		3,545,289.36	12,201,814.24	2,074,677.76	14,276,492.00
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	137,007.66	-	971,377.00	971,377.00
Non-certificated Support Salaries	2200	38,567.80	105,773.75	47,650.25	153,424.00
Non-certificated Supervisors' and Administrators' Sal.	2300	103,215.81	412,863.00	-	412,863.00
Clerical and Office Salaries	2400	456,952.73	2,104,726.00	-	2,104,726.00
Other Non-certificated Salaries	2900	295,229.27	1,067,246.03	89,214.98	1,156,461.00
Total, Non-certificated Salaries		1,030,973.27	3,690,608.77	1,108,242.23	4,798,851.00
3. Employee Benefits					
STRS	3101-3102	565,348.20	1,986,455.36	337,757.54	2,324,212.90
PERS	3201-3202	161,537.66	666,523.94	200,148.55	866,672.49
OASDI / Medicare / Alternative	3301-3302	130,636.59	474,257.88	114,863.36	589,121.24
Health and Welfare Benefits	3401-3402	1,142,453.30	3,516,712.00	-	3,516,712.00
Unemployment Insurance	3501-3502	7,240.59	16,595.00	-	16,595.00
Workers' Compensation Insurance	3601-3602	112,680.96	207,273.00	-	207,273.00
OPEB, Allocated	3701-3702		-	-	-

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Description	Object Code	Actuals to	1st Interim Projection		
		10/31/2018	Unrestricted	Restricted	Total
OPEB, Active Employees	3751-3752				-
Other Employee Benefits	3901-3902	106,007.50	304,730.70	-	304,730.70
Total, Employee Benefits		2,225,904.80	7,172,547.88	652,769.44	7,825,317.32
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	39,395.57	-	99,583.00	99,583.00
Books and Other Reference Materials	4200		-	-	-
Materials and Supplies	4300	101,082.17	331,619.00	73,381.00	405,000.00
Noncapitalized Equipment	4400	74,134.41	335,547.00	-	335,547.00
Food	4700	41,494.94	-	247,776.00	247,776.00
Total, Books and Supplies		256,107.09	667,166.00	420,740.00	1,087,906.00
5. Services and Other Operating Expenditures					
Subagreements for Services	5100		-	-	-
Travel and Conferences	5200	16,135.89	-	47,594.00	47,594.00
Dues and Memberships	5300	235,632.74	386,160.00	-	386,160.00
Insurance	5400	91,089.00	173,678.00	-	173,678.00
Operations and Housekeeping Services	5500	98,910.48	683,850.00	-	683,850.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	168,642.13	561,053.23	17,200.77	578,254.00
Transfers of Direct Costs	5700-5799				-
Professional/Consulting Services and Operating Expend.	5800	1,083,249.54	1,092,838.60	2,050,492.40	3,143,331.00
Communications	5900	24,587.89	279,837.00	-	279,837.00
Total, Services and Other Operating Expenditures		1,718,247.67	3,177,416.83	2,115,287.17	5,292,704.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)					
Land and Land Improvements	6100-6170				-
Buildings and Improvements of Buildings	6200				-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300				-
Equipment	6400				-
Equipment Replacement	6500				-
Depreciation Expense (for accrual basis only)	6900	286,666.00	860,000.00	-	860,000.00
Total, Capital Outlay		286,666.00	860,000.00	-	860,000.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				-
Transfers of Pass-through Revenues to Other LEAs	7211-7213				-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				-
All Other Transfers	7281-7299	91,180.01	283,058.91		283,058.91
Transfers of Indirect Costs	7300-7399		(89,993.00)	89,993.00	-
Debt Service:					
Interest	7438	18,832.67	52,932.00		52,932.00
Principal (for modified accrual basis only)	7439				-
Total, Other Outgo		110,012.68	335,990.91	-	335,990.91
8. TOTAL EXPENDITURES		9,173,200.87	28,105,544.64	6,371,716.59	34,477,261.23
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		634,532.04	3,309,626.36	(2,884,834.59)	424,791.77
D. OTHER FINANCING SOURCES / USES					

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1. Other Sources	8930-8979				-
2. Less: Other Uses	7630-7699				-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(2,600,000.00)	2,600,000.00	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	(2,600,000.00)	2,600,000.00	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		634,532.04	709,626.36	(284,834.59)	424,791.77
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791		(4,426,910.69)	661,178.87	(3,765,731.82)
b. Adjustments to Beginning Balance	9793, 9795				-
c. Adjusted Beginning Balance		-	(4,426,910.69)	661,178.87	(3,765,731.82)
2. Ending Fund Balance, June 30 (E + F.1.c.)		634,532.04	(3,717,284.33)	376,344.28	(3,340,940.05)
Components of Ending Fund Balance :					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711				-
Stores (equals object 9320)	9712				-
Prepaid Expenditures (equals object 9330)	9713		140,940.58		140,940.58
All Others	9719				-
b. Restricted	9740			376,344.28	376,344.28
c. Committed					
Stabilization Arrangements	9750				-
Other Commitments	9760				-
d. Assigned					-
Other Assignments	9780				-
e. Unassigned/Unappropriated					-
Reserve for Economic Uncertainties	9789				-
Unassigned/Unappropriated Amount	9790		(3,858,224.91)	-	(3,858,224.91)