

PALISADES CHARTER HIGH SCHOOL
2017-2018 Unaudited Actuals 2018-2019 10/16 Board Approved

	2017-2018 Unaudited Actuals (6/30/18)	09/20/18 Changes	Board Approved 2018/19 Budget Updates (10/16/18)	Changes to 10/8/2018	Comments/ Changes
ADA ESTIMATES/ACTUAL FUNDED					
LCFF FUNDING PER ADA	2,905	2,867	2,867		ADA Concerns - Need to increase (lower ADA # to be more realistic, by 15) Target 2nd Semester Enrollment
EPA Funding-Prop 30	4,657,544	9,873	9,873		Per CDE 9/18
LCFF Entitlement - State Aid - Current Year High Needs Grant (Included in LCFF	15,142,505		16,327,203		PER FCMAT CALC. 8/23/18
LCFF PY Adjustments	(265,161)				
C S Funding in Lieu of PropTax -	7,281,331		6,917,354		PER LAUSD 9/2018
C S Funding in Lieu of PropTax - PY adjustments					
LCFF Funding-Total	26,816,219	28,305,891	28,305,891		(146,934)
NCLB:T1,Basic School Support	281,972	308,894	308,894		Updated Funding 7/18/18
Special Ed: IDEA Basic Local Assistance Entitlement	565,541	568,813	568,813		\$188.4/ADA (Actual Sp Funding-9/18)
NCLB:TII, Teacher Quality/ESSA	57,519	64,848	64,848		Updated Funding 7/18/18
MAA-Medical Reimbursements	16,925	-	-		
Perkins	24,736	29,570	29,570		
DOR-Rehab	8,550	20,000	20,000		
AP Fees	3,359				
Child Nutrition Program	362,687	397,851	397,851		
Federal Revenues-Total	1,321,289	1,389,976	1,389,976		(24,130)
Prop. 39 energy	220,105	-	-		
State Lottery:Non Prop 20 - Current Year	461,509	448,182	448,182		New Lottery Est 9/18 (\$151/Enrolled)
State Lottery:Non Prop 20 - PY adjustments	-	-	9,542	9,542	
Child Nutrition: School Programs	30,495	33,380	33,380		
Mandated Costs Reimbursement	125,271	130,353	131,554	1,201	per CDE
Educator Effectiveness Grant (3 year grant)	-	-	-	-	
One Time Discretionary Grant	419,051	530,288	535,301	5,013	revised @\$184/ADA per CDE (as a result of P-2 ADA PY)
State Lottery:Prop 20 Inst Matls-Current Year	176,959	157,746	157,746		New Lottery Est 9/18 (\$53/Enrolled)
State Lottery:Prop 20 Ins Matls-PY adjustments	-	-	15,218	15,218	
Special Education- AB602	1,681,851	1,687,258	1,687,258		\$688.51/ADA (Actual P-1 Funding) 9/18
Student ID/CAHSEE	4,860	13,111	13,111		
CTE Grant	527,117	-	-	-	
College Readiness Block Grant	124,016	11,032	11,032		revenue recognized from 17/18
LAUSD-Sp Ed Grants (Option 3)	172,997	163,850	163,850		Recover Extra SpED Transportation Costs with COP Grant
Other State Revenues-Total	3,944,232	3,175,200	3,206,174	30,974	(33,569)
Food Service Sales	202,852	190,255	190,255		
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,116,993	1,051,400	1,101,400	50,000	Increase Revenue to 17-18 Actuals
Interest	115,788	112,932	112,932		
Lease Revenue- iPad Rentals	0				
Fundraising	343,734	488,004	488,004		Possible Uptick on these \$\$\$'s ??
Other Local Revenues-Total	1,779,367	1,842,591	1,892,591	50,000	(162,745)

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ADA ESTIMATES/ACTUAL FUNDED					
LCFF FUNDING PER ADA					
Total Revenue					
Teachers	33,861,107	34,713,658	34,794,632	80,974	ADA Concerns- Need to increase (lower ADA # to be more realistic, by '16) Target 2nd Semester Enrollment (204,633) (367,378)
School Admin	900,745	916,313	916,313		
Librarians	127,764	129,463	129,463		
Guidance,Welfare	698,603	723,633	723,633		
Other Support/Impact of / Step and Column	-	-	(150,000)	(150,000)	Teacher Savings from 17/18 not returning 2018/19
New Periods & Teachers (Master Budget- Other - SUBS)	-	-	(100,000)	(100,000)	Placeholder -Savings on Teaching Efficiencies- Small Classes close or combining classes (including possible auxiliaries, eff. 2nd semester)
Certificated Salaries	14,703,193	14,526,492	14,276,492	(250,000)	SpED Assistants review for efficiencies?
Inst'l Aides	905,595	971,377	971,377	-	
Admin. Sal	435,684	412,863	412,863	-	
Clerical/Office	1,829,675	1,968,726	1,968,726	-	Review OT !!
Maint./Oper (incl. in Clerical/Office)	107,143	107,014	107,014	-	
Food Services	46,488	46,410	46,410	-	
Math Paraprofessionals	84,181	170,000	170,000	-	Use of Math Paraprofessionals-Savings?
Other Classified	1,183,398	986,461	986,461	-	
Impact Step and Column	-	56,000	56,000	-	
Proposed New Positions/Hours	-	80,000	80,000	-	
Classified Salaries	4,592,164	4,798,851	4,798,851	-	
Total Salaries	19,295,357	19,325,343	19,075,343	(250,000)	Lower STRS for lower Salary
STRS - Certificated (ER 16.28%)	2,059,405	2,354,913	2,324,213	(40,700)	
PERS - Classified (ER 18.06%)	609,158	866,768	866,768	-	
OASDI Regular - Certificated	14,330	15,000	15,000	-	
OASDI Regular - Classified	277,840	297,529	297,529	-	
OASDI Medicare - Certificated	209,576	210,634	210,634	-	
OASDI Medicare - Classified	67,090	69,583	69,583	-	
Health & Welfare Benefits - Certificated	2,302,720	2,335,548	2,335,548	-	
Health & Welfare Benefits - Classified	1,115,968	1,181,164	1,181,164	-	
Unemployment Insurance - Certificated	11,188	8,716	11,716	3,000	Adjust 18/19 to PY levels
Unemployment Insurance - Classified	4,795	2,399	4,879	2,480	Adjust 18/19 to PY levels
Workers' Compensation - Certificated	146,742	133,191	143,191	10,000	Worker's Comp Audit
Workers' Compensation - Classified	59,333	57,082	64,082	7,000	Worker's Comp Audit
Other Employment Benefits - Certificated (LT Benefits)	203,094	483,000	263,000	(220,000)	Maximum Benefits/no "Extra Fund Payments
Other Employment Benefits - Classified (LT Benefits)	26,134	208,000	48,000	(160,000)	Maximum Benefits/no "Extra Fund Payments
Employee Benefits	7,107,370	8,233,528	7,835,308	(398,220)	
Total Salary & Benefits	26,402,727	27,568,871	26,910,651	(648,220)	
Textbooks	156,447	99,583	99,583	-	
Instructional Materials	303,557	240,000	240,000	-	
Non-capitalized Equipment	540,471	413,547	335,547	(78,000)	Freeze Furniture or other non Cap Items (Incl. VAPA Board & Science Vendor)
Other Supplies	220,386	165,000	165,000	-	
Food Service Supplies	231,314	247,776	247,776	-	Paper/Schoolwide supply cuts needed
Books & Supplies	1,452,174	1,165,906	1,087,906	(78,000)	

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LCFF FUNDING PER ADA					
Personnel Services-Mileage	2,905	2,867	2,867		ADA Concerns- Need to increase (lower ADA # to be more realistic, by 15) Target 2nd Semester Enrollment
Travel/Conference	6,817	9,873	9,873		
Due/Memberships (Subscriptions)	101,280	4,060	4,060		
Insurance	299,208	36,034	36,034		Subscriptions under review
Operation and Housekeeping Services	183,815	404,160	404,160		
Utilities	308,389	173,678	173,678		Operations needed to reduce '18-'19/Prior Year LAUSD billing issue
Rentals/Leases/Repairs & Noncapitalized Improvements	459,712	683,850	683,850		NOTE:Utilities combined with Ops & Housekeeping
Professional Consulting Services & Operating Exp (5800, 5810, 5821, 5850, 5860)	510,828	598,254	578,254	(20,000)	Review needed-Further Savings possible (Leases lowered)
Pupil Transportation	3,097,378	2,370,680	2,370,680		Lower use of Consultants. Concerns re: SpED consultants & legal
Other Expenses	689,084	712,651	712,651		Transportation Issues-Add \$20k for SpEd Buses/\$88k for 6 extra buses
Communications	233,213	279,837	279,837		NOTE: Expenses combined below
Services, Other Operating Exp	70,315	5,263,204	5,243,204	(20,000)	Expenses combined above
Capital Outlay (6100-6500) - Total (Detail Below)	-	760,890	610,890	(150,000)	Capital Reduction in spending
Sites & Improvement (6100)	-	-	-	-	No Prop 39 funding
Bldgs & Improvement (6200)	-	525,890	375,890	(150,000)	Safety 1 & Safety 2 Projects to Freeze/Defer
Equipment-Technology (6400)	-	235,000	235,000	-	
Equipment/Furniture Replacement (6500)	-	-	-	-	
Depreciation Expense	637,921	860,000	860,000	-	
Interest	44,961	52,932	52,932	-	
Indirect Cost (Total charter school supervisory oversight fees only)	268,177	284,528	284,528	-	Indirect cost = 1% of LCFF
Total Expenses-Financial Reporting Basis	34,785,997	35,185,441	34,439,221	(746,220)	
Total Expenses-Cash Reporting Basis	34,128,077	35,086,331	34,190,111	(896,220)	
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(904,890)	(471,783)	355,411	827,194	Board approved restoration of deficit at \$1.3M, 18/19 ending balance must be at \$904K, total of 17/18 deficit
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB			549,479		Additional funding to meet board approved restoration
Revised Financial Reporting Net Reserve Fund Increase(Reduction)-Cash Basis	(266,969)	(372,673)	604,521	977,194	Board goal of restoring deficit

