



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING NOVEMBER 6, 2018

2018-2019

No updates are available for October due to the timing of the Board meeting and Finance has not closed the general ledger for the month. Prior report: Cash Balances for PCHS at the end of September was \$6.7 million (\$6.3 million unrestricted) August Balance (\$5.5 Million total). September Cash flow benefitted from increases due to the EPA Prop 30 Funding which occurs quarterly.

Attendance

Current enrollment through 11/2/18 was 2,948. No ADA Updates are available as the Monthly ADA reports for month 3 will not be available until next week. Prior report: The enrollment & attendance report for Month 2 was filed for the 2018-2019 School Year. For the first 34 days of School, the Enrollment was 2,965 students (2,962-Month 1) (725-9th, 777-10th, 751-11th & 712-12th). The Cumulative ADA to Month 2 was 2,875 at a rate of 97.0%.

Budget

The 2018-2019 Budget projections have not changed from the Budget presented at the October 2018 meeting (Refer to Agenda Item VII.A). The 1st Interim Financial Report, representing Actual Expenditures to October 31, 2018 and updated projections for the full year will be prepared this month. This report is due to the CDE by December 15th, 2018. The Administration is still in the process of targeting additional Enrollment/ADA to start the second semester and evaluating class sizes and auxiliaries for the second semester with the expectation that some expectation that Budget savings can be identified.



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Cafeteria

A separate report has been attached to show the Financial results of the Cafeteria through September 30th. The Free & Reduced population at PCHS remains largely unchanged at 31.5% of the total Enrollment

Civic Center Permit

Budget updates on the Civic Center Permit Activities are attached with associated Cash Flow Forecasts to 2026.

Audit

The Year end 2017-2018 Audit on site review started the week of October 22nd. Our Auditors, Nigro & Nigro, will be finishing up their review by the end of this month in anticipation of the December 15th deadline to file our CDE required Audited Annual Report.

Updates on this audit work will be coordinated with the Audit Committee and reported back to the Board in preparation for the Annual Audit Report due by December 15, 2018.

ASB

- Volunteering at Booster Phone-a-thon (11/5 & 11/7)
- Hair drive 11/7
- Alternative to Winter Formal being explored