



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING SEPTEMBER 25, 2018

2018-2019

Cash Balances for PCHS at the end of September was \$5.5 million (\$5.3 million unrestricted and \$5.0 million in Fund 20.0-Lifetime Benefits Account, excluding outstanding loans from Permit account of \$1.3 million) LCFF Funding in the Summer months of July & August are lower (only 5%) than the remainder of the Year (9%). However, September Cash flow will increase due to the EPA Prop 30 Funding which occurs quarterly. This funding will approximate \$1.15 million Quarterly.

Attendance

The initial enrollment report & attendance report for Month 1 was filed for the 2018-2019 School Year. For the first 16 days of School, the Enrollment was 2,959 students (712-9th, 784-10th, 784-11th & 713-12th). The ADA for Month 1 was 2,898 at a rate of 97.9%. While this ADA is above the 2018-19 Budget of 2,880, our full year projection would not be met based upon previous ADA patterns. As a result we have lowered our ADA projection to 2,865. PCHS is addressing this issue, the Attendance office brought in more students (2,979 at 9/21) and will target bringing in more students at the start of the second semester to mitigate any Budget shortfall.

2018-2019

The latest budget updates are attached indicating funding increases/decreases since the last report and added expenses for having 16 buses to start to semester and the need to reduce this to 10 buses next week. Additionally, more transportation for SpED students will be needed than originally budgeted. See attached materials for Agenda Item VII.



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Cafeteria

The overall participation rates for 2018-2019 are mixed to start the year. Lunch Participation is up 7.4% but Breakfast is down 3.4% from 2017-2018. Contributing factors are the shift in enrolled students from Free meal status to Paid status (approx. 100 students) and our Free & Reduced % is down from 35% to 30.5%.

Conversion Charters & LAUSD

PCHS hosted the CBO's from the 4 Conversion High Schools in LAUSD (Birmingham, El Camino, Granada & PCHS) and 3 of the 4 Executive Directors (Granada unable to attend). Multiple topics were discussed including the LAUSD relationship and the CSD Finance reviews that all indicated are not being reported accurately. We are requesting a meeting with the Executive Director at the CSD to review this and other common issues. We also learned that multiple Conversion Schools were being retroactively billed for LAUSD Maintenance & Operations fees going back several years. As it relates to PCHS, LAUSD is alleging that approximately \$329,000 in services were provided to PCHS for the past two years. PCHS staff are reviewing the legitimacy and accuracy of these charges and legal representation has been sought by all of the Charters involved.

ASB

- Homecoming at the museum of flying in Santa Monica
- Football fest 9/28 (food trucks!)
- Spirit week/Back to school night fundraisers



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