

## BUDGET & FINANCE COMMITTEE

### Agenda Item: III-E

#### Interest rate option -Palisades Charter High School

IW

Irene Li Williams <Irene.Williams@cathaybank.com>

#### Reply

Mon 7/23, 3:19 PM

Greg Wood;

Freda Wu <Freda.Wu@cathaybank.com>;

+1 more

Hi, Greg,

For \$250,000, we can offer CD @ 2.0% APY for 12 months, or, 18 months for 2.15%, and 24 months for 2.30%.

Please let us know which term you like to go with.

Thank you,

**Irene Li Williams**

**Regional Vice President & Branch Manager**

**NMLS#955110**

**Current Rate on Money Market(s): 0.35%**

**Interest paid=\$875**

**At 2% CD; Interest paid= \$5,000**

**Additional Interest Income Difference= \$4,125**