

PCHS
2017-2018
UNAUDITED ACTUALS VS. PROJECTED SUMMARY

	2017-2018 Estimated Actuals (5/31/18)	2017-2018 Unaudited Actuals (8/18/2018)	Differences Summary	COMMENTS
Total Projected Deficit	\$ (237,197)	\$ (904,144)	\$ (666,947)	
Revenue :	\$ 34,016,624	\$ 33,861,854	\$ (154,769)	SEE BELOW FOR REVENUE
Expense :	\$ 34,253,821	\$ 34,765,998	\$ (512,177)	SEE BELOW FOR EXPENSES
Major Differences- REVENUE:				
Educator Effectiveness	\$ 86,819	\$ -	\$ (86,819)	REVENUE EARNED IN PRIOR YEAR/NOT RECEIVED
Civic Center Permits	\$ 1,184,686	\$ 1,116,993	\$ (67,693)	LOWER SUMMER REVENUE (4TH Qtr.) THAN ESTIMATED
EXPENSES (By Category):				
Certificated Salaries	\$ 14,616,085	\$ 14,703,194	\$ 87,109	Actuals up 0.6%-Teachers on leave requiring coverage
Classified Salaries	\$ 4,516,492	\$ 4,592,164	\$ 75,672	SpED Classified Staffing increases (\$34,000)
Total Salaries	<u>\$ 7,529,923</u>	<u>\$ 7,107,370</u>	<u>\$ (422,553)</u>	Based upon Deficit/Did not fund additional L/T Benefits, only those paid in 2017/18 (approx. \$229,000) Board could approve level or fund to previous levels
Benefits				
Books & Supplies	\$ 1,326,345	\$ 1,452,174	\$ 125,829	Higher levels of non-capital Operational items (\$70,000)/Textbooks & IMA (\$38,000)
Services & Other Operating	\$ 5,304,361	\$ 5,960,039	\$ 655,678	

PCHS
2017-2018
BUDGET DIFFERENCES-
SERVICES AND OPERATING

Total	Legal (5821)	General Consulting (5810)	Educational Consulting (5850)	Other Services/Com munications 5890/5910	Mileage (5210)	Operations (5510)	Rentals, Leases, & Repairs (5610)	Transportation (5811/12)
\$ 63,000						\$ 63,000		
\$ 92,000							\$ 92,000	
\$ 160,000	\$ 160,000							
\$ 38,000	\$ 38,000							
\$ 118,000		\$ 118,000						
\$ 85,000		\$ 85,000						
\$ 60,000			\$ 60,000					
\$ 17,000				\$ 17,000				
\$ 30,000		\$ 30,000						
\$ 29,000					\$ 29,000			
\$ 18,000				\$ 18,000				
\$ (222,000)								\$ (222,000)
\$ 37,000		20,943.55		\$ 16,056				
\$ 525,000	\$ 198,000	\$ 253,944	\$ 60,000	\$ 51,056	\$ 29,000	\$ 63,000	\$ 92,000	\$ (222,000)

Significant Changes:
 Utilities-LAUDS Y/E Adj/Operational Supplies
 Rentals-Chromebook Leases/Repairs
 SpED Legal Settlements
 General Legal Expenses at Year End
 SpED Consulting Increases vs. Projected-
 Underaccrued Custodial \$85,000
 Increase use of outside Substitutes (TOR)- SpED \$27k
 Phone Expense improvements/repairs
 Additional O/S Security needed-fluid
 Higher Year/End Conferences (for Restricted Funding)
 Scholarships paid out (restricted \$\$) in late June
 Transportation (Pending Durham Settlement Offer- \$382k
 to settle/ (less) \$368k held by Durham) \$58,000 accrued-
 but lower pending final resolution
 Temp Services-classified/Fundraising Disbursements

PALISADES CHARTER HIGH SCHOOL
2017-2018 Estimated Actuals 2017-2018 Unaudited Actuals

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	2017-2018 Budget - Approved 6/20/17	2017-2018 Estimated Actuals (5/31/18)	2017-2018 Unaudited Actuals (6/30/18)
ADA ESTIMATES/ACTUAL FUNDED	2,854	2,910	2,910
LCFF FUNDING PER ADA	9,212.27	9,217	
LCFF HIGH NEEDS PER ADA			
EPA Funding-Prop 30	4,183,522	4,319,604	4,657,544
LCFF Entitlement - State Aid - Current Year	16,428,863	16,043,908	15,142,505
LCFF Entitlement - State Aid - PY			
EPA Funding - Prior Year			23,892
LCFF PY Adjustments		(335,114)	(289,053)
C S Funding In Lieu of PropTax -	5,677,956	6,502,627	7,017,405
C S Funding In Lieu of PropTax - PY adjustments		289,053	263,926
LCFF Funding-Total	26,290,340	26,820,078	26,816,219
NCLB:T1,Basic School Support	256,834	277,508	281,972
Special Ed: IDEA Basic Local Assistance Entitlement	555,461	570,865	565,541
NCLB:TII, Teacher Quality/ESSA	6,903	57,891	57,519
MAA-Medical Reimbursements	37,926	-	16,925
Perkins	24,736	24,736	24,736
DOR-Rehab		15,000	8,550
AP Fees		3,359	3,359
Child Nutrition Program	409,325	373,328	362,687
Federal Revenues-Total	1,291,185	1,322,687	1,321,289
Prop. 39 energy	110,194	220,105	220,105
State Lottery:Non Prop 20 - Current Year	438,082	432,306	452,061
State Lottery:Non Prop 20 - PY adjustments		9,448	9,448
Child Nutrition: School Programs	35,662	31,323	30,495
Mandated Costs Reimbursement	119,478	125,271	125,271
Educator Effectiveness Grant (3 year grant)	100,000	86,819	-
One Time Discretionary Grant	-	419,051	419,051
State Lottery:Prop 20 Inst Matls-Current Year	147,807	139,968	162,266
State Lottery:Prop 20 Ins Matls-PY adjustments		14,693	14,693
Special Education- AB602	1,621,942	1,668,419	1,681,851
Student ID/CAHSEE	4,992	5,767	4,860
CTE Grant	368,012	527,648	527,117
College Readiness Block Grant	133,494	135,048	124,016
LAUSD-Sp Ed Grants (Option 3)	130,000	217,000	172,997
Other State Revenues-Total	3,209,662	4,032,866	3,944,232
Food Service Sales	194,907	204,907	202,852
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,059,686	1,184,686	1,116,993
Interest	80,000	101,400	115,788

PALISADES CHARTER HIGH SCHOOL
2017-2018 Estimated Actuals 2017-2018 Unaudited Actuals

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ADA ESTIMATES/ACTUAL FUNDED	2,854	2,910	2,910
LCFF FUNDING PER ADA	9,212.27	9,217	
LCFF HIGH NEEDS PER ADA			
Encroachment			0
Gains/Losses			747
Fundraising	300,000	350,000	343,734
Other Local Revenues-Total	1,634,593	1,840,993	1,780,114
Total Revenue	32,425,780	34,016,624	33,861,854
Teachers	13,324,423	12,506,944	12,886,731
School Admin	785,000	898,346	900,745
Librarians		126,924	
Guidance,Welfare		709,444	
Other Support/Impact of / Step and Column	107,235	-	562,990
New Periods & Teachers (Master Budget- Other - SUBS)	289,427	374,427	352,728
Certificated Salaries	14,506,085	14,616,085	14,703,194
Inst'l Aides	-	952,330	905,595
Admin. Sal	369,631	432,000	516,380
Clerical/Office	3,900,370	1,930,124	1,829,675
Maint./Oper (incl. in Clerical/Office)		104,916	104,695
Food Services		45,500	46,488
Math Paraprofessionals		79,739	84,181
Other Classified		971,883	1,183,398
Impact Step and Column	60,171		-
Proposed New Positions/Hours	92,872		-
Classified Salaries	4,423,044	4,516,492	4,592,164
Total Salaries	18,929,129	19,132,577	19,295,358
STRS - Certificated (ER 16.28%)	2,093,228	2,045,320	2,059,405
PERS - Classified (ER 18.06%)	556,424	568,180	609,158
OASDI Regular - Certificated	15,000	15,000	14,330
OASDI Regular - Classified	274,229	280,023	277,840
OASDI Medicare - Certificated	210,338	211,933	209,576
OASDI Medicare - Classified	64,134	65,489	67,090
Health & Welfare Benefits - Certificated	2,186,100	2,312,423	2,302,720
Health & Welfare Benefits - Classified	1,021,221	1,124,915	1,115,968
Unemployment Insurance - Certificated	7,253	7,308	11,188
Unemployment Insurance - Classified	2,212	2,258	4,795
Workers' Compensation - Certificated	132,394	144,185	146,742
Workers' Compensation - Classified	56,740	61,890	59,333
Other Employment Benefits - Certificated (LT Benefits)	441,000	483,000	203,094
Other Employment Benefits - Classified (LT Benefits)	190,000	208,000	26,134
Employee Benefits	7,250,273	7,529,923	7,107,370

PALISADES CHARTER HIGH SCHOOL
2017-2018 Estimated Actuals 2017-2018 Unaudited Actuals

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	2017-2018 Budget - Approved 6/20/17	2017-2018 Estimated Actuals (5/31/18)	2017-2018 Unaudited Actuals (6/30/18)
ADA ESTIMATES/ACTUAL FUNDED	2,854	2,910	2,910
LCFF FUNDING PER ADA	9,212.27	9,217	
LCFF HIGH NEEDS PER ADA			
Total Salary & Benefits	26,179,402	26,662,501	26,402,728
Textbooks	186,578	146,578	156,447
Instructional Materials	227,611	275,000	303,557
Non-capitalized Equipment	51,555	470,502	540,471
Other Supplies	130,694	190,000	220,386
Food Service Supplies	256,421	244,265	231,314
Books & Supplies	852,859	1,326,345	1,452,174
Personnel Services-Mileage	6,500	4,000	6,817
Travel/Conference	75,250	72,068	101,280
Due/Memberships (Subscriptions)	205,066	305,000	299,208
Insurance	143,029	182,815	183,815
Operation and Housekeeping Services	650,000	705,000	308,389
Utilities			459,712
Rentals/Leases/Repairs & Noncapitalized Improvements	400,000	419,000	510,828
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	2,277,698	2,411,956	3,054,258
Pupil Transportation	576,570	954,522	732,204
Other Expenses			233,213
Communications	190,756	250,000	70,315
Services, Other Operating Exp	4,524,869	5,304,361	5,960,039
Capital Outlay (6100-6500) -Total (Detail Below)	983,000	1,004,060	1,151,324
Sites & Improvement (6100)	105,000	219,555	270,569
Bldgs & Improvement (6200)	247,000	292,780	381,877
Equipment-Technology (6400)	550,000	437,383	444,612
Equipment/Furniture Replacement (6500)	81,000	54,342	54,266
Depreciation Expense	574,000	625,000	637,920
Interest	33,314	67,413	44,961
Indirect Cost (Total charter school supervisory oversight fees only)	257,947	268,201	268,177
Total Expenses-Financial Reporting Basis	32,422,390	34,253,821	34,765,998
Total Expenses-Cash Reporting Basis	32,831,390	34,632,881	35,279,401
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	3,390	(237,197)	(904,144)
Net Reserve Fund Increase(Reduction)-Cash Basis	(405,610)	(616,257)	(1,417,547)