



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING FEBRUARY 27, 2018

2016-2017

We are working with our Auditor's (VTD) to finalize our Tax Return due by May 15th. The Federal Return (Form 990) is being presented to the Board as a separate agenda item.

2017-2018

Cash Balances for PCHS at the end of January 2018 were \$7.4 million (\$6.9 million Unrestricted and \$5.35 million in Fund 20.0-Lifetime Benefits Account, excluding outstanding loan from Permit account) compared to \$7.7 million in August 2017 (\$7.2 Unrestricted). Our monthly LCFF funding will increase starting at the end of February for the higher ADA we have in 2017-2018. Previous month's funding was based upon last year's ADA of 2,844.

The 2nd Interim Financial Report will be submitted to the CDE by March 15th. This interim Report will update actual spending through January 31, 2018 and revised projections for the full school year.

Attendance

The reported Month 6 attendance and ADA information is attached on a separate report

Cafeteria

Financial and participation updates are attached. These reports were previously discussed with the Budget & Finance Committee this month.

ASB

The following events are in the works for ASB this Spring:

- Spring Fling Dance March 10th
- Pep rally (last day of Spirit week)
- Upcoming elections (starting February 28-March 2)



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Civic Center Permit

The latest revenue & expenses and full year projections from the Civic Center Permit activities, including future Cash Flows to 2025 are included. These reports were previously discussed with the Budget & Finance Committee this month.

2018-2019

The Budget Packets were sent out last Friday to employees. A copy of the packet is included for your reference.