



# PALISADES

## CHARTER HIGH SCHOOL

### CBO REPORT BOARD OF TRUSTEES MEETING JANUARY 23, 2018

#### 2017-2018

Cash Balances for PCHS at the end of month end were \$7.7 million (\$7.2 million Unrestricted and \$5.35 million in Fund 20.0-Lifetime Benefits Account, excluding outstanding loan from Permit account) compared to \$8.4 million in August 2017 (\$7.8 Unrestricted). An updated 2017-2018 Multi Year projections are attached separately containing both in summary and detail to update new ADA, funding and expense projections.

#### Annual Audit

The 2016-2017 Audit Report is attached and agendized as a separate item. Our Audit Partner, Matt Miller from VTD will be here to present to the full Board.

#### 2018-2019

PCHS attended the School Services of California 2018-2019 Budget meeting this last week. I have attached a "Dartboard" of estimated revenues for future years and will discuss other items learned at the meeting.

#### Attendance

The reported Month 4 attendance and ADA showed 3,039 Students Enrolled (2,964 in 2016/17) and a cumulative ADA of 2,947 at 96.8% (2,869 or 96.5% in 2016/17). Initial combined enrollment included 62 at Pali (Temescal) Academy and 50 in Virtual Academy. The Budgeted ADA for 2017-2018 is 2,854.

#### ASB

The following events are in the works for ASB this Spring:

- Spring fling
- Powder puff game
- Basketball bash
- Valentine's day spirit week

#### Other items

Since a separate meeting for financial operations and Budget is being held on January 29, 2018, other items will be presented separately.