



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING OCTOBER 17 2017

2017-2018

Cash Balances for PCHS at the end of month end were \$8.4 million (\$7.8 million Unrestricted and \$5.34 million in Fund 20.0-Lifetime Benefits Account, excluding outstanding loan from Permit account) compared to \$7.8 million in August 2017 (\$7.4 Unrestricted). September Funding were received for both Quarterly EPA (Prop 30) funding of approx. \$1.05 million and monthly funding levels from September-June at 9% per month compared to 5% per month funded in July & August.

Common issues and best practices with the financial staff of El Camino, Granada & Birmingham are on-going discussion & communications with the CBO's and managers. Regular meetings have been scheduled for the remainder of the year.

PCHS has submitted 2 CCSA Conference Presentation proposals (one for Cafeteria operations, one for Finance Networking) for the March 2018 Conference. We understand that the notice of the acceptance of these proposals will be received in November.

Cafeteria

Cafeteria Operations and participation are still positive. The Food Service Manager is also participating in the revised Wellness Policy development. A Farm to Table Demo was done last week with samples of fresh local products and nutrition information to our Students and staff. This demonstration held at the Quad was very well received.

LACOE

PCHS successfully solicited and coordinated with LACOE to have a meeting with multiple Charter Schools to hear and discuss issues and learn more about LACOE staff. Additionally, LACOE staff was on site last Thursday to conduct more in depth training on the new BEST Financial software being implemented for select Districts in 2018-2019. PCHS is one of only 8 Districts and the only Charter School in LA County selected for this opportunity. Additionally, Finance staff will be attending multiple meetings in October in preparation for Budget, Purchasing & Payable planning and training

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Special Education COP-(Option 3)

As the Co-Chair of the Fiscal Committee of the LAUSD Option 3 SELPA, I presented the Fiscal Budget and Grant Allocation plan to the Executive Committee of the Option 3 SELPA. There was also a Sub-committee meeting held last week to decide on funding models for the Grants of this SELPA. This funding model, which features a new four tier matrix (by type of SpED student), will better allocate the \$3.1 million available to the 163 Option 3 Charters. I will be presenting this proposal to the Executive Council in November.

LAUSD

PCHS lobbied the Charter School Director to convene a meeting with the other Conversion High School CBO's and the Charter Office to meet as a group, discuss our Fiscal interactions, communications, and promote best practices. LAUSD Charter Office is also hiring a new Charter Fiscal Manager who we will be at the meeting on November 15th.

Annual Audit

Our External Auditors (VTD) will be on Campus the week of October to conduct their Year-end review of our 2016-2017 Financial statements in preparation of the Audited Financials due to the CDE by December 15, 2017.

Attendance

The reported Month 2 attendance and ADA showed 3,051 Students Enrolled (2,973 in 2016/17) and an ADA of 2,960 at 97.0% (2,883 or 96.9 in 2016/17). Initial combined enrollment included 63 at Pali (Temescal) Academy and 51 in Virtual Academy. The Budgeted ADA for 2017-2018 is 2,854.

ASB

It will be a busy couple of weeks for the ASB group. Highlights include Homecoming game & Pep Rally on 10/20 followed by the Dance on 10/21. Spirit Week & related fundraisers will take place next week as well.