



PALISADES

CHARTER HIGH SCHOOL

CBO REPORT BOARD OF TRUSTEES MEETING September 26, 2017

2016-2017

ASB financial results for 2016-2017 Financials have been completed and will be presented as a separate Agenda item. 2017-2018 Budget for ASB is included as well.

2017-2018

Cash Balances for PCHS at the end of month end were \$7.8 million (\$7.4 Unrestricted) \$8.9 million due to lower funding in July & August and Year-end accruals that were paid off. This is normal for the months of July & August. (\$9.5 Unrestricted and \$5.34 million in Fund 20.0- Lifetime Benefits Account, excludes loan from Permit account). The September Funding will be higher for both Quarterly EPA (Prop 30) funding of approx. \$1.05 million and monthly funding levels from September-June at 9% per month compared to 5% per month funded in July & August.

A kick off meeting was coordinated by PCHS and the financial staff of El Camino, Granada & Birmingham to meet with the CBO's and managers. Common issues and best practices were the primary topics of discussion. Regular meetings have been scheduled for the remainder of the year. Outreach to LAUSD as a group was also discussed as being a priority.

Cafeteria

The new Food Service Management Company (Chartwell) has started and is fully staffed. The Biometric devices deployed at the start of the year are now fully operational and working as expected. Participation has increased significantly from last year. In the first 15 days of school this year, Lunch participation is up 35% & Breakfast participation is up 40% from last year. The Free & Reduced Student counts for the beginning of the school year are 1,050 students or (34.3%) qualified (885 eligible in same period 2016-17). This is a full 3% more F & R students eligible than from 2016-2017. In addition to participation increases, this will also result in increased LCFF funding from the State in 2017-2018.

Additional new food service equipment has also been ordered to expedite the service and delivery of food to our students & staff.

Our Mission:

PCHS will empower our diverse population to make positive contributions to the global community by dedicating our resources to ensure educational excellence, civic responsibility, and personal growth



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Special Education COP-(Option 3)

I will continue to serve as Co-Chair of the Fiscal Committee of the LAUSD Option 3 SELPA which serves 163 charter schools in LAUSD. In this capacity, I led the Fiscal meeting on September 8th and will be able to oversee the fiscal decisions in support of the Special Education students of this group. Additionally, I will be attending a special Fiscal Subcommittee meeting of the COP today (September 26th) to discuss funding formulas for the Special Ed students in these Option 3 charters.

Attendance

The reported Month 1 attendance and ADA showed 3058 Students Enrolled (2,984 in 2016/17) and an ADA of 2,981 or 97.5% (2,903 or 97.3 in 2016/17). Initial combined enrollment included 62 at Pali (Temescal) Academy and 49 in Virtual Academy. Higher enrollment #'s are attributed to more local families enrolling at PCHS and a higher than average Class of 2021 matriculation from our feeder middle school (Paul Revere). The Budgeted ADA for 2017-2018 is 2,854.

LACOE

PCHS successfully solicited and coordinates with LACOE to have a meeting with multiple Charter Schools to hear and discuss issues and learn more about LACOE staff. Additionally, LACOE staff will be on site next Thursday to conduct more in depth training on the new BEST Financial software being implemented for select Districts in 2018-2019. PCHS is one of only 8 Districts and the only Charter School in LA County selected for this opportunity.

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