



Palisades Charter High School

More Than 50 Years of Innovation and Excellence



CBO REPORT

JULY 18, 2017

BOARD OF TRUSTEES MEETING

2016-2017

- Our Total Unrestricted Cash Balances at the end of June 2017 (Before Year end adjustments) was \$8.5 Million. Note: Fund 20-Lifetime Benefits Account has been set up with LACOE and is included in the amounts (\$4.8 million, excluding loan to Civic Center Permit) noted above.

Cafeteria

- We have received approval from the CDE on our new Food Service Company (Chartwell). They have been on-site and begun planning for the new school year.

Financials

- The Finance Department is working towards finalizing the financials and closing the books on the 2016-2017 School Year. The latest updates are attached. The Year-end Financial Report to the CDE "Unaudited Actuals" is due by September 15th. We will share this report when finalized.

	2015-2016 Unaudited Actuals	2016-2017 Budget- Approved 06/7/16	2016-2017 Estimated Actuals (as of 7/14/17)	2017-2018 Budget- Proposed	Changes from 16/17 to 17/18	Fixed Expenditures	Discretionary Expenditures	Comments
ADA ESTIMATES/ACTUAL FUNDED	2,844.70	2,836.04	2,844.48	2,854.00				
LCFF FUNDING PER ADA	8,595.00	9,016.95		9,212.27				per bill committee on 6/6/17 - increase ADA by \$ (from 2,849 to 2,854) for Temescal
LCFF HIGH NEEDS PER ADA								
EPA Funding-Prop 30	4,544,749	4,601,744	4,355,534	4,183,522				
LCFF Entitlement - State Aid - Current Year	14,430,199	15,587,654	15,236,889	16,428,863				
High Needs Grant (Included in LCFF Entitlements)								
LCFF PY Adjustments	5,494,861	5,382,983	6,037,267	5,677,956				
C S Funding In Lieu of PropTax - C S Funding In Lieu of PropTax - PY adjustments	100,364	-	-	-				
LCFF Funding-Total	24,442,065	25,572,391	25,629,690	26,290,340	660,651			
NCLB:T1, Basic School Support	247,363	247,363	254,804	256,834				
Special Ed: IDEA Basic Local Assistance	540,503	552,711	549,554	555,461				
Entitlement	5,902	6,500	6,797	6,903				
NCLB:TII, Teacher Quality	24,027	45,000	37,343	37,926				
MAA-Medical Reimbursements	444		28,120	24,736				
Perkins								
Child Nutrition Program	300,133	336,158	301,158	409,325				
Federal Revenues-Total	1,118,373	1,187,732	1,177,776	1,291,185	113,409			
Prop. 39 energy	123,596	102,004	108,501	110,194				
State Lottery: Non Prop 20 - Current Year	426,595.58	357,504	432,082	438,082				
State Lottery: Non Prop 20 - PY adjustments	19,650							
Child Nutrition: School Programs	26,093	28,416	28,416	35,662				
Mandated Costs Reimbursement	117,306	119,113	119,478	119,478				
Educator Effectiveness Grant (3 year grant)			99,449	100,000				
One Time Discretionary Grant (Common Core Focused)	1,478,258	672,140	610,339					No one time funding budgeted for 2017-2018. (Potential one time funds in 2018-2019)
State Lottery: Prop 20 Inst Mattis-Current Year adjustments	141,786.09	94,962	147,807	147,807				
State Lottery: Prop 20 Ins Mattis-PY adjustments	11,969							
Special Education- AB602	1,629,296	1,612,274	1,601,727	1,621,942				
Student ID/CAHSEE	8,850		5,636	4,992				
CTE Grant	917	239,300	376,130	368,012				
College Readiness Block Grant				133,494				
LAUSD-Sp Ed Grants	107,588	110,000	173,207	130,000				
Other State Revenues-Total	4,091,906	3,335,714	3,702,772	3,209,662	(493,110)			
Food Service Sales	145,425	170,306	135,306	194,907				
Leases & Rentals (POOLS/PERMIT/CVIC CENTER ETC.)	1,059,516	997,841	990,000	1,059,686				
Interest	54,524	45,000	80,662	80,000				
Lease Revenue- iPad Rentals	16,954	5,000	1,865					
Fundraising	150,263	150,000	193,398	300,000				
Other Local Revenues-Total	1,426,683	1,368,147	1,401,251	1,634,593	233,342			
Total Revenue	31,079,026	31,463,984	31,911,488	32,425,780	514,292			
Teachers	11,606,993	12,045,976	11,897,168	13,324,423		13,324,423		Amounts for auxiliaries included in total, some potentially variable costs
School Admin	738,131	733,531	748,202	765,000		765,000		
Librarians	120,846	104,060	123,867					
Guidance, Welfare	749,833	495,244	768,579					
Other Support/Impact of / Step and Column		108,945	111,669	107,235		107,235		

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New Periods & Teachers (Master Budget- Other)	13,215,803	184,154 13,671,910	276,327 13,925,812	289,427 14,506,085	580,273	14,216,658	289,427 289,427	committee to look at decreasing auxiliaries (start at 3.5 auxiliaries - non classroom based auxiliaries) per b/cf 6/7/17, reduce aux by \$80K- Done by Admin/Attrition savings on New hires (\$34000)
inst'l Aides	857,960	868,513	868,513					
Admin. Sal	351,521	344,944	355,521	369,631		369,631		
Clerical/Office	1,832,242	1,803,424	1,932,948	3,900,370		3,900,370		
Maint./Oper (incl. in Clerical/Office)	121,333	66,885	123,718					
Food Services	43,432	46,799	43,432					
Other Classified	842,827	850,830	850,830					
Impact Step and Column & (Retro 3% 2015-16 Budget year only)		35,000	35,000	60,171		86,171		Revised Step & column updated for continuing Positions
Proposed New Positions/Hours	4,049,315	3,993,395	(23,000)	92,872			92,872	
Classified Salaries	17,265,118	17,665,305	18,112,774	18,929,129	236,082	4,356,172	92,872	
Total Salaries	1,375,220	1,719,926	1,730,867	2,093,228	816,355	18,572,830	382,299	
STRS - Certificated (ER 14.43%)	406,653	449,228	471,003	556,424		556,424		
PERS - Certificated (ER 15.531%)	13,579	12,500	14,079	15,000		15,000		
OASDI Regular - Certificated	247,657	247,590	260,010	274,229		274,229		
OASDI Regular - Classified	187,859	191,407	194,961	210,338		210,338		
OASDI Medicare - Certificated	58,164	55,908	59,036	64,134		64,134		
OASDI Medicare - Classified	2,012,766	2,133,274	2,145,299	2,186,100		2,186,100		health benefits are negotiable, amounts could change if negotiated
Health & Welfare Benefits - Certificated	923,017	903,678	984,839	1,021,221		1,021,221		health benefits are negotiable, amounts could change if negotiated
Health & Welfare Benefits - Classified	7,401	7,890	10,064	7,253		7,253		
Unemployment Insurance - Certificated	3,154	2,775	4,313	2,212		2,212		
Unemployment Insurance - Classified	145,185	137,950	139,186	132,394		132,394		
Workers' Compensation - Certificated	50,511	52,141	49,351	56,740		56,740		New Contract
Workers' Compensation - Classified								New Contract
Other Employment Benefits - Certificated (LT Benefits)	483,000	483,000	525,000	441,000			441,000	While PCHS has committed to fund lifetime benefits amount, total reflects build-up & not actual payments made to retirees (as recommended by b/cf committee - increase contribution in 16/17 by \$60K total, decrease by \$60K in 17/18)
Other Employment Benefits - Classified (LT Benefits)								While PCHS has committed to fund lifetime benefits amount, total reflects build-up & not actual payments made to retirees (as recommended by b/cf committee - increase contribution in 16/17 by \$60K total, decrease by \$60K in 17/18)
Employee Benefits	208,000	208,000	226,000	190,000			190,000	
Total Salary & Benefits	6,122,166	6,605,267	6,814,008	7,250,273	436,264	6,619,273	631,000	
Textbooks	23,387,284	24,270,571	24,926,782	26,179,402	1,252,619	25,192,103	1,013,299	
Instructional Materials	374,231	258,088	228,984	186,578		186,578		
Non-capitalized Equipment	249,793	254,000	248,092	227,611		227,611		
Other Supplies	40,000	50,000	50,000	51,555			51,555	
Food Service Supplies	168,882	112,500	134,088	130,694			130,694	
Books & Supplies	215,139	296,273	246,273	256,421		256,421		
Personnel Services-Mileage	1,048,046	970,861	907,437	852,859	(54,578)	670,610	182,249	
Travel/Conference	5,990	6,526	6,526	6,500		6,500		includes special ed mileage
Due/Memberships Insurance	65,042	60,000	63,537	75,250		41,214	34,036	\$41K of conferences tied to revenue sources
Operation and Housekeeping Services	218,936	218,066	235,126	205,066		218,066		includes subscriptions to infrastructure related items (i.e networking) (as recommended by b/cf committee on 6/6/17 - reduce subscriptions by \$13K)
Rentals/Leases/Repairs&Noncapitalized Improvements	155,867	136,385	166,675	143,029		143,029		per b/cf committee (amounts potentially reduced w/energy saving initiatives)
	553,775	602,550	622,528	650,000		650,000		
	308,028	298,334	414,958	400,000		336,287	63,713	\$63K in emergency, one time repairs

PALISADES CHARTER HIGH SCHOOL
2016-2017 Estimated Actuals / 2017-2018 Approved Budget (06.19.17)

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Professional Consulting Services & Operating Exp (5800, 5810, 5821, 5850, 5860)	2,676,091	2,304,690	2,401,630	2,277,698		1,330,464	947,234	fixed costs include LACOE PeopleSoft, LACOE fees, recruitment, legal, & fingerprinting, cafeteria contract (as recommended by admin & bit committee - \$40K reduction in consulting services)
Pupil Transportation	47,528	434,777	617,060	576,570		70,051	506,519	bit recommends \$576K as transportation placeholder costs (scholarships, athletics transport, fundraising campaign) 6/1/17 - total expenditures allocated between legally required spend (\$70K) & all other transportation (\$506K)
Communications and Other Expenses	310,227	203,883	229,043	190,756		51,982	138,774	keep at 16/17 levels - postage/communications are fixed, other expense are variable. Some of the variable expenses have revenue offsets
Services, Other Operating Exp	4,341,485	4,263,686	4,757,083	4,524,869	(232,214)	2,847,593	1,690,275	
Capital Outlay (6100-6500) -Total (Detail Below)		1,506,976	1,005,788	983,000	66,408	316,000	667,000	
Sites & Improvement (6100)		81,000	60,000	105,000		105,000		Prop 39 has revenue stream
Bldgs & Improvement (6200)		294,676	344,328	247,000		25,000	222,000	\$25K funded by CTE
Equipment-Technology (6400)		1,050,250	520,460	550,000		186,000	364,000	\$186K funded by CTE
Equipment/Furniture Replacement (6500)		81,050	81,000	81,000			81,000	
Depreciation Expense	471,117	689,645	550,000	574,000		574,000		add \$24K for depreciation 17/18 (purchases against depreciation already made)
Interest	47,528	33,314	33,314	33,314		33,314		interest is fixed
Indirect Cost (Total charter school supervisory oversight fees only)	244,500	265,722	256,297	257,947		257,947		indirect cost is fixed
Total Expenses-Financial Reporting Basis	29,539,960	30,493,798	31,430,913	32,422,390	1,241,409	29,575,567	2,885,823	
Total Expenses-Cash Reporting Basis		31,311,129	31,866,701	32,831,390	1,275,467	29,317,567	3,552,823	
Financial Reporting Basis-Adjusted for Depreciation	1,539,067	970,186	480,575	3,390	(646,769)			Balanced Budget for Financial Statement Reporting Purposes 2017-2018
Net Reserve Fund Increase(Reduction)-Cash Basis		152,855	24,787	(405,610)	(680,827)			