



CBO REPORT

MAY 16, 2017

BOARD OF TRUSTEES MEETING

2016-2017

- Our Total Unrestricted Cash Balances at the end of April 2017 was \$9.0 (available 5/8/17) Million (March 2017 was \$9.5 Million). Note: Fund 20-Lifetime Benefits Account has been set up with LACOE and is included in the amounts (\$4.8 million, excluding loan to Civic Center Permit) noted above. Lowered funding in April 2017 vs. March 2017.

Enrollment

- The enrollment for 2016-2017 at the end of Month 8 (April 7th) was 2,944 (2,952 in Month 7). Cumulative ADA through Month 8 was 2,843.4 @ 96.0% (2,844 @ 96.2% Month 8 in 2015/16). Month 8 ADA will be used to submit our "P-2" ADA report to the CDE. Our 2016-2017 funding will be finalized based upon this reported ADA. Our Budgeted ADA for 2016-17 is 2,836. NO CHANGE from prior month

AUDIT/LAUSD REVIEW

- Our external Auditors (VTD) finished up their (4/19-4/21) initial phase of their 3 part audit schedule. Their focus was on Attendance accounting and the ASB procedures. The next phase of the Audit will take place in June. No major issues were noted. In addition, LAUSD Charter Office staff will be on-site 5/17 to perform their annual review of the PCHS Financial and related systems.

Cafeteria

- We have our Cafeteria Request for Proposal (RFP) to the public and posted it on our web site. Potential bidders will be attending a Tour on May 9th (3 pm). Additionally, a Food Sampling/Tasting will be held the week of May 15th, 3 Food Service vendors attended the tour and we will have a tasting for students/staff (up to 30) on May 15-17th @ 3 pm in Staff Cafeteria. A survey will be taken to provide our stakeholders an opportunity for input on the vendors. RFP's are due later in the month and the contract will be awarded at the June Board meeting.



Palisades Charter High School

More Than 50 Years of Innovation and Excellence



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Interim Financial Report

- The Budget overview report with the latest summary of the various Revenue & Expense categories of PCHS is attached separately. A copy of the CTE Budget & related expenditures (ytd 4/17) are also attached.

2016-2017 ASB

- Prom upcoming on May 20th
- Mixer with other High Schools (late May tbd)
- Talent Show May 18th
- Yearbooks are selling well and available for purchase on-line.
- Dinner on the Diamond 5/12

Other

- We are including the detailed PCHS Credit Card transactions initiated in the prior month.

2017-2018 Budget

- The 2017-2018 Budget package currently under review and the information is being and has been shared with the Administration & LTSP Committees for input. The Budget & Finance committee met and no recommendations were finalized for Board action. Additionally, the B & F committee changed the all-day Budget review dates to May 31 & June 1st.
- The Meeting to learn about the State of California's May Revise Budget information will be attended by PCHS staff on May 19th. The information learned at this meeting will be included on the 2017-2018 Budget meeting.
- The LACOE initial meeting that was held on 4/18/17 to meet with the programmers on their upcoming Financial system upgrade in preparation of being the first Charter in the County to be part of the transition. The first meeting was attended by PCHS staff on 5/9. We will be attending various seminars and provide input on the various Financial modules of the new CGI system (up to 30 in the next 3 months).