



CBO REPORT
APRIL 18, 2017
BOARD OF TRUSTEES

2016-2017

- Our Total Unrestricted Cash Balances at the end of March 2017 was \$9.5 Million (February 2017 was \$8.2 Million). Note: Fund 20-Lifetime Benefits Account has been set up with LACOE and is included in the amounts (\$4.8 million, excluding loan to Civic Center Permit) noted above. Quarterly Prop 30 Funding of approximately \$1.2 million was received at the end of March.

Enrollment

- The enrollment for 2016-2017 at the end of Month 8 (April 7th) was 2,944 (2,952 in Month 7). Cumulative ADA through Month 8 was 2,843.4 @ 96.0% (2,844 @ 96.2% Month 8 in 2015/16). Month 8 ADA will be used to submit our “P-2” ADA report to the CDE. Our 2016-2017 funding will be finalized based upon this reported ADA. Our Budgeted ADA for 2016-17 is 2,836.

LACOE

- LACOE has set an initial meeting date of 4/18/17 to meet with the programmers on their upcoming Financial system upgrade (in preparation of being the first Charter in the County to be part of the transition). We will be able to provide input on the ultimate design that will be used by all potential Charter Schools using this system in the future.

AUDIT

- Our external Auditors (VTD) will be on-site this week (4/19-4/21) to conduct the initial phase of their 3 part audit schedule. Their focus will be on Attendance accounting and the ASB procedures. The next phase of the Audit will take place in June.

Banking

- We have asked Cathay Bank to propose on a potential loan to fund the pending Track & Field project. We hope to have a response & proposal to share when received.



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Interim Financial Report

- We have prepared a new Budget overview report that will summarize the various Revenue & Expense categories of PCHS.

2016-2017 ASB

- Prom planning for upcoming 5/20 event
- Spring Musical (Awakening) was a critical & financial success (final acct. tbd)
- 9th Grade New Parent night Food trucks & merchandise raised approx. \$3,000
- Earth Day Tie dye fundraiser planned for 04/21
- ASB elections were held last week and Ali Zafar-Khan was elected Treasurer to serve in 2017-2018

Other

- PCHS' CBO presented to the Option 3 Special Ed Consortium on a tiered funding model to ensure that appropriate & consistent financial practices are being employed at all relevant Charter Schools and available COP grants are allocated to the school's SpED population most in need.
- We are including the detailed PCHS Credit Card transactions initiated in the prior month.

2017-2018 Budget

- The 2017-2018 Budget package was issued and the information is being collected from all staff in preparation for the Budget review.
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