

Budget/Finance Committee Report to the Board:

- 1) We have begun the process to create a budget for the 17-18 school year. We approved a calendar of dates and deadlines (see attached) for the budget process. We will be freezing spending for this year soon (textbooks – March 1<sup>st</sup>, IMA – March 31<sup>st</sup>). We will share with each department, office, or program what their 4-year average spending is and suggest a budget based on those figures as a baseline to simplify the budgeting process for everyone. Major considerations for next year's budget include: the Track & Field project, potentially new cafeteria and transportation contracts, going 1-1 in all grade levels
- 2) The Committee approved a proposal for the accounting for Block Grants. See attached.
- 3) The Committee approved the description of the Budget/Finance Committee that was written in our current charter. See attached.