



PALISADES CHARTER HIGH SCHOOL

Empowering Educational Excellence.

CHIEF BUSINESS OFFICER

COVER SHEET FOR AGENDA ITEMS

August 20, 2024

TOPIC/ AGENDA ITEM:

VI. FINANCE

F. 2021-2022 Form 990 (Return of Organization Exempt from Income Tax)

PERSONNEL INVOLVED:

Board of Trustees, Executive Director/Principal, Chief Business Officer, Finance, Audit Committee

ISSUES INVOLVED/FISCAL IMPLICATIONS (IF ANY):

The purpose of this action is to approve the 2022-2023 Form 990 (Return of Organization from Income Tax). This covers the period of July 1, 2022, through June 30, 2023.

PCHS is not required to pay Federal taxes. However, we are required to file an information return with the IRS. The Form 990 was filed by our Independent Audit Firm (Christy White Associates). The audit firm utilized the financial information from the Board approved 2022-23 audit in order to file the report and disclose the required information to the IRS.

IMPACT ON SCHOOL MISSION, VISION OR GOALS, (IF ANY):

The action requested of the Board today will ensure fiscal compliance.

CHIEF BUSINESS OFFICER'S RECOMMENDATION:

The Chief Business Officer recommends that the Board approve the 2022-23 Form 990. The form is used to report information to the IRS, which was already included in our 2022-23 independent audit.

RECOMMENDED MOTION:

"To approve the 2022-2023 Form 990."

Joseph Lin
Chief Business Officer