

2023-24 UPDATE & 24-25 DRAFT BUDGET

MAY 13, 2024

Key Assumptions used in the 2024-25 PCHS DRAFT Budget

ADA (Average Daily Attendance): 2,790

- Assumes enrollment of 3,000 & 93% attendance rate. For 2023-24, we assumed ADA of 2,820 (94% attendance rate)

Unduplicated Pupil Count: 791

- We are projecting this to remain flat.
- This number impacts our supplemental funding (20% more revenue per unduplicated student)

OPEB Funding: \$790k

- We are funding the amount our actuary recommended. This is year #4 of our 20-year funding schedule. However, based on the latest actuarial valuation, we may have to consider increasing our pre-funding amount each year.

COLA, Contribution Rates, etc.

- Using the amounts recommended by the Department of Finance for COLA, STRS, PERS, unemployment insurance, Mandate Block Grant, etc.
- Note, the statutory COLA of 1.07% is what we used. However, the Governor has announced a \$30+ Billion shortfall and has not confirmed if that will be the funded COLA.

One-Time Discretionary Funds

- Not included. The State budget proposal for 2024-25 does not include any one-time discretionary funds.
- The 2024-25 draft budget does not include Prop 28 funds. Our estimated allocation for 2024-25 is approximately \$380k. These are on-going funds and have restricted use. However, we will incorporate these funds once the LCFF calculator is updated.

Key Assumptions used in the 2024-25 PCHS DRAFT Budget

Increases

- **Certificated/Classified Salaries:** +0.5% increase
 - Subject to change. This is based on current COLA projection of 1.07%.
- **General Liability/Worker's Comp:** +8.5%
- **Health & Welfare Benefits (SISC):** varies by plan, but the average is 5.5%
- **Security, Janitorial, Transportation:** Flat vs 2023-24
 - Note, the GO PASS (Metro TAP Card) rates were just published for 2024-25, and the cost is increasing from \$3 per student (\$9k) to \$7 per student (\$21k)
- **Food Service:** 5.1%
- **CALPERS** employer contribution rate:
 - Increase from 26.68% to 27.05%. The CALPERS employer contribution rates are projected to continue increasing over the next 5 years. For reference, this rate was below 10% when PCHS became a Charter.

Additional

- Still need to load in final recommended operations (CAPEX, non-capex & technology budgets)
- SpEd Rates are expected to be published (higher amount), but for now we are assuming the same SpEd revenue

2023-24 & 2024-25 Budget Update: Topline Summary

	2023-2024 Adopted Budget 6/5/23	2023-2024 First Interim 10/31/23	2023-2024 Second Interim 01/31/24	2023-2024 Estimated Actuals 05/13/24	2024-25 DRAFT Budget 05/13/24
Total Revenues	43,678,477	46,386,461	45,910,047	45,824,117	43,847,163
Total Expenses	41,855,132	43,893,606	43,390,692	43,415,577	43,692,245
Net Balance (Financial Statement)	1,823,345	2,492,856	2,519,355	2,408,540	154,918

While the 2023-24 ending balance seems very favorable, this includes approximately \$2.4 Million of one-time relief funds.

2023-2024 Estimated Actuals and 2024-2025 Adopted Budget (Draft)

		2023-2024 Adopted Budget, Approved June 2023	2023-2024 First Interim Projections, 10/31/23	2023-2024	2023-2024 2nd Interim Projections, 1/31/24			2023-2023	2024-2025 Adopted Budget (DRAFT)			Comments
Enrollment								2,988	3,000			
ADA								2,779	2,790			
Per student funding								12,992	13,121			
	Obj Code	Total	Total	Actuals to Date, 1/31/24	Unrestricted	Restricted	Total	Estimated Actuals, 5/13/24	Unrestricted	Restricted	Total	
A. Revenues												
LCFF/Revenue Limit Sources												
State Aid	8011	16,191,849	16,252,102	8,608,760	15,613,270		15,613,270	15,384,242	15,598,494		15,598,494	ADA Estimate at 2790 for adopted, per FCMAT calc 5/12. Decrease vs 2023-24 ADA
Education Protection Act	8012	10,932,076	10,338,879	4,981,737	10,320,450		10,320,450	10,243,284	10,385,940		10,385,940	ADA Estimate at 2790 for adopted, per FCMAT calc 5/12. Decrease vs 2023-24 ADA
State Aid (Prior Years)	8019	-	-	-	-		-	-	-		-	
In Lieu of Property Tax	8096	9,316,331	9,838,902	5,499,357	9,821,364		9,821,364	10,475,329	10,516,793		10,516,793	calculated at \$3769.46/ADA per LAUSD RSA (April 2024)
Total, LCFF/Revenue Limit Resources		36,440,256	36,429,883	19,089,854	35,755,084	-	35,755,084	36,102,855	36,501,227	-	36,501,227	
Federal Revenues												
Special Education - IDEA	8181	685,262	682,428	381,437		681,212	681,212	738,047		740,968	740,968	\$265.58/ADA (As of April RSA)
Child Nutrition - Federal	8220	200,000	200,000	16,834		200,000	200,000	200,000		200,000	200,000	
Other Federal		-	-	-		-	-	-		-	-	
Title I	8290	300,803	248,551	-		255,285	255,285	255,285		255,285	255,285	per CDE 1/31/24
Title II	8290	60,677	49,740	-		49,690	49,690	49,690		49,690	49,690	per CDE 1/31/24
Title III - English Learners (4203)	8290	3,069	2,849	-		2,849	2,849	2,849		2,849	2,849	per CDE 1/31/24
Title III - Immigrant (4201)	8290	5,150	-	-		-	-	-		-	-	per CDE 1/31/24
Title IV	8290	23,591	21,409	-		21,409	21,409	21,409		21,409	21,409	per CDE 1/31/24
Perkins	8290	40,728	40,728	85		40,728	40,728	40,728		-	-	
Dept of Rehab	8290	-	-	-		-	-	-		-	-	
Child Nutrition - Supply Chain (5466)	8220	-	95,569	95,569		95,569	95,569	95,569		-	-	
ELC COVID Testing Award	8290	-	-	-		-	-	-		-	-	
ESSR I (COVID-19 Grant)	8290	-	-	-		-	-	-		-	-	
ESSR II (COVID-19 Grant)	8290	-	-	-		-	-	-		-	-	
ESSR III (COVID-19 Grant) (3213)	8290	-	665,752	221,454		665,752	665,752	665,752		-	-	recognizing total allocation, must be spent by 9/30/2024
ESSR III - Learning Loss (3214)	8290	-	442,909	-		442,909	442,909	442,909		-	-	recognizing total allocation, must be spent by 9/30/2024
Expanded Learning Opportunity (ELO): ESSER II (3216)	8290	-	-	-		-	-	-		-	-	
Expanded Learning Opportunity (ELO): GEER II (3217)	8290	-	-	-		-	-	-		-	-	
Expanded Learning Opportunity (ELO): ESSER III (3218)	8290	-	16,578	16,578		16,578	16,578	16,578		-	-	Remaining amount in grant
Expanded Learning Opportunity (ELO): ESSER III State (3219)	8290	-	339,839	84,960		339,839	339,839	339,839		-	-	recognizing total allocation, must be spent by 9/30/2024
American Rescue Plan - Homeless Children & Foster Youth (5634)	8290	-	1,368	1,368		1,368	1,368	1,368		-	-	
Learning Loss & Mitigation (CRF)	8290	-	-	-		-	-	-		-	-	
Learning Loss & Mitigation (GEER)	8290	-	-	-		-	-	-		-	-	
Total, Federal Resources		1,319,279	2,807,720	818,285	-	2,813,188	2,813,188	2,829,295	-	1,270,201	1,270,201	
Other State Revenues												
Child Nutrition - State	8520	400,000	400,000	51,252		400,000	400,000	150,000		400,000	400,000	
Mandated Cost Reimbursement	8550	154,752	154,752	148,426	148,426		148,426	153,317	153,924		153,924	\$55.17/ADA
State Lottery (Non Prop 20)	8560	476,850	496,485	268,311	495,600		495,600	491,883	493,830		493,830	\$177/ADA
State Lottery (Prop 20)	8560	187,935	201,960	38,139		201,600	201,600	200,088		200,880	200,880	\$72/ADA
CTE	8590	328,096	458,967	458,967		458,967	458,967	458,967		315,000	315,000	includes carryover from 21/22 FY
Student ID/CAHSEE/Charter School ADA	8590	-	-	-		-	-	-		-	-	
In-Person Instruction Grant	8590	-	410,084	410,084		410,084	410,084	410,084		-	-	Remaining amount of IPI Grant
Expanded Learning Opportunities Grant	8590	-	-	-		-	-	-		-	-	
Child Nutrition - Kitchen Infrastructure Upgrade	8590	-	-	-		-	-	-		-	-	

2023-2024 Estimated Actuals and 2024-2025 Adopted Budget (Draft)

	2023-2024 Adopted Budget, Approved June 2023	2023-2024 First Interim Projections, 10/31/23	2023-2024	2023-2024 2nd Interim Projections, 1/31/24			2023-2023	2024-2025 Adopted Budget (DRAFT)			Comments	
Enrollment							2,988	3,000				
ADA							2,779	2,790				
Per student funding							12,992	13,121				
	Obj Code	Total	Total	Actuals to Date, 1/31/24	Unrestricted	Restricted	Total	Estimated Actuals, 5/13/24	Unrestricted	Restricted	Total	
Child Nutrition - Kitchen Infrastructure Training	8590	-	-	-	-	-	-	-	-	-	-	part of restricted beginning balance
A-G Completion Grant: Access/Success	8590	-	-	-	-	-	-	-	-	-	-	Expanding A-G courses, part of restricted beginning balance
A-G Completion Grant: Learning Loss/Mitigation	8590	-	-	-	-	-	-	-	-	-	-	Expanding A-G courses, part of restricted beginning balance
CAL NEW: Ethnic Studies Block Grant	8590	-	-	-	-	-	-	-	-	-	-	part of restricted beginning balance
Educator Effectiveness	8590	-	-	-	-	-	-	-	-	-	-	part of restricted beginning balance
Arts, Music & Instructional Materials Block Grant (6762)	8590	-	859,896	859,896	-	859,896	859,896	859,896	-	-	-	Recognize allocation - unspent revenue part of restricted ending fund balance (per cde)
Learning Recovery Emergency Block Grant (7435)	8590	-	(264,144)	(264,144)	-	(264,144)	(264,144)	(264,144)	-	-	-	Negative revenue adjustment by the state
Special Ed - Mental Health (65460)	8590	-	200,558	120,302	-	200,200	200,200	198,699	-	199,485	199,485	\$71.50/ADA, New for 23/24
Total, State Revenues		1,547,633	2,918,557	2,091,233	644,026	2,266,603	2,910,629	2,658,790	647,754	1,115,365	1,763,119	
Other Local Revenues												
Special Education - AB602	8311	2,745,310	2,704,301	1,511,543	-	2,699,480	2,699,480	2,552,512	-	2,562,615	2,562,615	\$918.50/ADA
Food Service Sales	8634	50,000	50,000	15,746	-	35,000	35,000	35,000	-	50,000	50,000	Reduced as a result of lower a la carte sales
Leases & Rentals	8650	976,000	976,000	416,571	-	976,000	976,000	950,000	-	950,000	950,000	
Interest	8660	150,000	100,000	121,977	-	200,000	200,000	200,000	-	200,000	200,000	
LAUSD SpEd Option 3 Grant	8679	-	-	120,666	-	120,666	120,666	120,666	-	100,000	100,000	Increased interest due to higher rates at county treasury
Fundraising	8699	450,000	400,000	275,215	-	400,000	400,000	375,000	-	450,000	450,000	Fundraising target is increased back to \$450k for 2024-25
LAUSD SpEd Option 3 Learning Recovery Grant	8699	-	-	-	-	-	-	-	-	-	-	
General Fund Contribution (unaudited only)	8980	-	-	-	-	-	-	-	-	-	-	
Total, Other Local Revenues		4,371,310	4,230,301	2,461,718	-	4,431,146	4,431,146	4,233,178	-	4,312,615	4,312,615	
Total Revenues		43,678,477	46,386,461	24,461,089	36,399,110	9,510,937	45,910,047	45,824,117	37,148,982	6,698,181	43,847,163	
B. Expenditures												
Certificated Salaries												
Teachers' Salaries-Full-Time	1110	13,269,603	14,198,475	5,891,244	12,259,331	1,819,143	14,078,475	14,078,475	12,320,628	1,828,239	14,148,867	
Teachers Salaries-Librarian	1130	134,024	165,024	75,392	165,024	-	165,024	155,024	165,849	-	165,849	
Teachers' Salaries-Substitute	1160	395,000	470,000	210,784	470,000	-	470,000	440,000	472,350	-	472,350	Board approved sub rate increase on 9/19 - increased by \$75,000
Cert Pupil Supp Sal-Counselors	1210	942,528	1,008,505	397,713	1,008,505	-	1,008,505	1,008,505	1,013,547	-	1,013,547	Includes additional hours for counseling staff
Cert Administrators	1310	1,052,786	1,126,481	378,452	893,319	-	893,319	897,786	897,786	-	897,786	
Other Support/Step& Column Impact	1330	128,755	128,755	-	128,755	-	128,755	128,755	129,399	-	129,399	
Auxiliaries/Periods/Net	1930	-	-	-	-	-	-	-	-	-	-	
FTEs Increase/Decrease		-	-	-	-	-	-	-	-	-	-	
Impact of Tentative UTLA Agreement		129,000	129,000	-	-	-	-	-	-	-	-	
Certificated Off-Schedule Pay		-	-	-	-	-	-	-	-	-	-	
ESSER II/III funded certificated time		-	-	-	-	-	-	-	-	-	-	
ELO Related Certificated Time	1110	98,000	98,000	98,000	98,000	-	98,000	98,000	-	-	-	Estimated additional PD expense for 2023-24 (ELO). None planned yet for 2024-25
Total, Certificated Salaries		16,149,696	17,324,240	6,953,585	15,022,935	1,819,143	16,842,078	16,802,078	14,999,560	1,828,239	16,827,799	
Classified Salaries												
Instruct Aide	2110	913,047	913,047	344,383	-	858,047	858,047	818,047	-	862,337	862,337	
Maint/Operations	2210	209,662	209,662	103,146	209,662	-	209,662	209,662	210,710	-	210,710	
Classified Administrators	2310	458,369	490,455	249,042	449,955	-	449,955	449,955	452,205	-	452,205	
Cler Tech Office Staff Sal-FT	2410	1,914,135	1,914,135	759,181	1,914,135	-	1,914,135	1,914,135	1,923,706	-	1,923,706	
Food Services	2430	62,000	62,000	36,077	-	66,340	66,340	66,340	-	66,672	66,672	Includes additional hours for summer: free/reduced outreach, orientation & Universal meal implementation
Cler Tech Off Staff Sal-Sub	2460	60,000	60,000	-	-	30,000	30,000	30,000	-	40,000	40,000	Accounts for 2 clerical subs per day (6 hrs) - attendance/absentecism outreach and library support/textbook distribution/repair
Other Classified	2920	1,118,259	1,118,259	487,933	860,259	100,000	960,259	960,259	864,560	100,500	965,060	
Math Paraprofessionals	2920	166,783	166,783	111,443	-	210,783	210,783	210,783	-	211,837	211,837	

2023-2024 Estimated Actuals and 2024-2025 Adopted Budget (Draft)

		2023-2024 Adopted Budget, Approved June 2023	2023-2024 First Interim Projections, 10/31/23	2023-2024	2023-2024 2nd Interim Projections, 1/31/24			2023-2023	2024-2025 Adopted Budget (DRAFT)			Comments
Enrollment								2,988	3,000			
ADA								2,779	2,790			
Per student funding								12,992	13,121			
	Obj Code	Total	Total	Actuals to Date, 1/31/24	Unrestricted	Restricted	Total	Estimated Actuals, 5/13/24	Unrestricted	Restricted	Total	
Positions/Hours		-	-				-				-	
Classified Retro		-	-				-				-	
Classified Additional Time		-	-				-				-	
ELO Related Classified Time	2920	-	-				-				-	
Total, Classified Salaries		4,902,255	4,934,341	2,091,204	3,434,011	1,265,170	4,699,181	4,659,181	3,451,181	1,281,346	4,732,527	
Employee Benefits												
State Teachers Retirement System (STRS), Certificated Positions	3111	3,084,592	3,308,930	1,288,490	2,991,066	362,191	3,353,258	3,353,258	2,864,916	349,194	3,214,110	STRS Employer contribution rate increases from 16.92% (2021-22) to 19.1% (2022-23). Remained flat at 19.1% for 2023-24 and 2024-25.
State Teachers Retirement System (STRS), Classified Positions	3112	59,824	59,824	30,316	59,824		59,824	59,824	60,123		60,123	
Public Employees Retirement System (PERS), Certificated Positions	3211	79,045	49,045	13,931	37,045		37,045	37,045	37,230		37,230	
Public Employees Retirement System (PERS), Classified Positions	3212	1,307,922	1,316,482	388,357	916,194	337,547	1,253,741	1,253,741	933,544	346,604	1,280,148	PERS employer contribution rate increases from 22.91% (2021-22) to 25.37% (2022-23) to 26.68% in 2023-24. Rate for 2024-25 is 27.05%
OASDI, Certificated Positions	3311	33,263	33,263	8,605	33,263		33,263	33,263	23,380		23,380	
OASDI, Classified Positions	3312	303,940	305,929	114,742	212,909	78,441	291,349	291,349	213,973	79,443	293,417	
Medicare, Cert Positions	3331	234,171	251,201	100,429	217,833		26,378	244,210	217,494	26,509	244,003	
Medicare, Class Positions	3332	71,083	71,548	29,929	49,793		18,345	68,138	50,042	18,580	68,622	
Hlth & Wlfr Benefits, Cert	3411	2,707,737	2,707,737	1,463,073	2,396,840	295,897	2,692,737	2,692,737	2,528,666	312,171	2,840,837	2024-25 rate increase of 5.5%
Hlth & Wlfr Benefits, Class	3412	1,329,345	1,329,345	683,548	944,025	355,320	1,299,345	1,299,345	995,946	374,863	1,370,809	2024-25 rate increase of 5.5%
State Unemploy Insur, Cert Pos	3511	8,075	8,662	28,044	47,517		47,517	47,517	74,998	9,141	84,139	Rate returns to 0.050% by state of CA (compared to 0.50% in 22-23)
State Unemploy Insur, Clas Pos	3512	2,451	2,467	12,019	20,364		20,364	20,364	17,256	6,407	23,663	Rate returns to 0.050% by state of CA (compared to 0.50% in 22-23)
Worker Comp Insur, Cert Pos	3611	143,460	143,460	108,265	143,460		143,460	143,460	154,937		154,937	2024-25 rate increase of 8%
Worker Comp Insur, Class Pos	3612	61,483	61,483	46,587	61,483		61,483	61,483	66,402		66,402	2024-25 rate increase of 8%
Lifetime Retiree Benefits, Cert	3911	553,000	553,000	287,408	553,000		553,000	553,000	553,000		553,000	must fund at this level per actuary & LAUSD recommendation
Lifetime Retiree Benefits, Class	3912	237,000	237,000	56,405	237,000		237,000	237,000	237,000		237,000	must fund at this level per actuary & LAUSD recommendation
Total, Employee Benefits		10,216,390	10,439,377	4,660,149	8,911,616	1,474,119	10,385,735	10,385,735	9,028,907	1,522,912	10,551,819	
Supplies												
Textbooks	4100	85,245	85,245	84,486		87,745	87,745	91,000		415,230	415,230	Finance recommends we purchase textbooks 2024-25 textbooks in current year, utilizing A-G grant funds
Instructional Materials	4300	270,848	270,848	134,384	230,848		230,848	212,000	300,718		300,718	
Instructional Materials - CTE	4300	184,405	184,405	103,394		184,405	184,405	184,405		143,783	143,783	CTE Expenses
Office (Tech) Supplies	4350	153,305	153,305	45,591	142,305	11,000	153,305	153,305	160,000		160,000	
Other Supplies	4390	70,000	70,000	37,864	63,000	7,000	70,000	70,000	75,000		75,000	
Non-Capitalized Equipment	4400	646,878	1,180,136	1,079,404	575,136	650,000	1,225,136	1,225,136	500,000	200,000	700,000	Includes \$300k of non-cap for future tech projects in 2024-25 and beyond
Food Service Supplies	4700	231,897	231,897	187,288		321,897	321,897	336,897		350,000	350,000	Increase in number of meals served, resulting in increased food service supplies needed.
Total, Supplies		1,642,578	2,175,836	1,672,411	1,011,289	1,262,047	2,273,336	2,272,743	1,035,718	1,109,013	2,144,732	
Services												
Mileage & Car Allowances	5210	3,000	3,000	3,829	4,000	1,000	5,000	5,000	4,000	1,000	5,000	
Travel and Conferences	5220	130,000	100,000	54,486	15,000	60,000	75,000	75,000	15,000	85,000	100,000	
Dues and Memberships/Subscriptions	5310	539,593	539,593	445,090	512,353	27,240	539,593	539,593	500,000	45,000	545,000	
Insurance	5400	443,820	443,820	379,290	443,820		443,820	443,820	481,545		481,545	2024-25 draft budget - liability insurance increase of 8.5%
Operations & Housekeeping Supplies	5510	251,700	271,700	196,182	311,700		311,700	346,700	346,700		346,700	
Utilities	5520	445,222	445,222	125,207	445,222		445,222	445,222	458,579		458,579	
Rentals/Leases/Repairs	5610	338,500	374,500	302,868	393,500		393,500	433,500	433,500		433,500	
Transportation	5811/ 5812	478,006	496,006	467,725	320,306	240,700	561,006	561,006	324,306	182,700	507,006	Offset of \$29K for parent payment in Feb 24
Oth Contracted Services	5800	38,298	-	16,430	38,298		38,298	38,298	39,447		39,447	

2023-2024 Estimated Actuals and 2024-2025 Adopted Budget (Draft)

	2023-2024 Adopted Budget, Approved June 2023	2023-2024 First Interim Projections, 10/31/23	2023-2024	2023-2024 2nd Interim Projections, 1/31/24			2023-2023	2024-2025 Adopted Budget (DRAFT)			Comments	
Enrollment							2,988	3,000				
ADA							2,779	2,790				
Per student funding							12,992	13,121				
	Obj Code	Total	Total	Actuals to Date, 1/31/24	Unrestricted	Restricted	Total	Estimated Actuals, 5/13/24	Unrestricted	Restricted	Total	
STRS Int & Penalties	5803	1,200	1,200	699	1,200		1,200	1,200	1,200		1,200	
Contracted Services	5810	4,022,140	4,022,140	2,110,729	1,762,095	2,180,046	3,942,140	3,842,140	1,814,958	2,180,046	3,995,003	
Legal, Audit, & Election Costs	5821	386,258	456,258	269,598	111,367	332,891	444,258	519,258	123,367	332,891	456,258	Increased by \$75k vs 2nd interim due to unplanned legal expenses
Advertisement	5831	1,500	1,500	-	1,500		1,500	1,500	1,575		1,575	
Computer/Technlgy Related Serv	5840	18,900	18,900	5,750	18,900		18,900	18,900	19,845		19,845	
Conslt/Ind Contractors(NonEmp)	5850	150,000	150,000	115,855	200,000		200,000	212,000	216,000		216,000	Teachers on Reserve - Sub teacher backfill
Fingprnt,Phys, XRY&Oth Emp Cst	5860	16,483	16,483	7,788	16,483		16,483	16,483	17,307		17,307	Hiring costs significantly exceeded prior years - higher staff turnover (FTEs & contractors) resulted in more background clearances/checks, etc.
Other Services	5890	114,500	114,500	141,611	194,500		194,500	234,500	243,880		243,880	
Communications Services	5910	60,690	60,690	28,362	60,690		60,690	60,690	62,511		62,511	
Total, Services		7,439,811	7,515,512	4,671,498	4,850,934	2,841,877	7,692,811	7,794,811	5,103,719	2,826,637	7,930,356	
Capitla Outlay												
Sites & Improvement	6100											
Buildings & Improvement	6200	440,500	440,500	98,236	440,500		440,500	440,500	660,750		660,750	\$340,500 for CAPEX for 2023-24 and \$100k deferred for future projects in 24-25 & beyond
Equipment & Technology	6400	1,664,208	1,664,208	1,235,998	1,664,208		1,664,208	1,664,208	400,000		400,000	
Equipment/Furniture Replacement	6500	-	-	-	-		-	-	-		-	
Total, Capitla Outlay		2,104,708	2,104,708	1,334,234	2,104,708	-	2,104,708	2,104,708	1,060,750	-	1,060,750	
Depreciation Expense (Financial Reporting Basis)	6900	1,140,000	1,140,000	665,000	1,042,930	97,070	1,140,000	1,140,000	1,042,930	97,070	1,140,000	
Other Outgo												
Indirect Cost (LAUSD)	7299	364,403	364,299	188,102	357,551		357,551	361,029	365,012		365,012	Calculated at a rate of 1% of LCFF revenue
Interest	7438	-	-	-	-		-	-	-		-	
Fund 09 to Fund 20 Payment (Unaudited Only)		-	-	-	-		-	-	-		-	
Total, Other Outgo		364,403	364,299	188,102	357,551	-	357,551	361,029	365,012	-	365,012	
Total Expenditures (Financial Reporting Basis)		41,855,132	43,893,606	20,901,949	34,631,265	8,759,427	43,390,692	43,415,577	35,027,027	8,665,218	43,692,245	
Total Expenditures (Cash Reporting Basis)		42,819,840	44,858,314	21,571,184	35,693,043	8,662,357	44,355,400	44,380,285	35,044,847	8,568,148	43,612,995	
C. Ending Balance: Excess (Deficiency) - Financial Reporting Basis		1,823,345	2,492,856	3,559,140	1,767,845	751,510	2,519,355	2,408,540	2,121,955	(1,967,036)	154,918	Note - 2023-24 Ending balance is inflated because it accounts for Learning Recovery grant & Arts, Music & Instructional Material Grant.
C. Ending Balance: Excess (Deficiency) - Cash Reporting		858,637	1,528,147	2,889,905	706,067	848,580	1,554,646	1,443,832	2,104,135	(1,869,966)	234,168	(Revenue - Expenses: Cash Reporting Basis)
D. Net Increase (Decrease)		1,823,345	2,492,856	3,559,140	1,767,845	751,510	2,519,355	2,408,540	2,121,955	(1,967,036)	154,918	
E. Fund Balance												

Palisades Charter High School
CARES Act Reporting (one-time relief funds)
At 3/31/24 reporting

Name of Grant	Resource Code	Allocation	YTD Spent*	Amount Left	Spending Deadline
ESSER I	3210	\$ 263,413.00	\$ 263,413.00	\$ -	9/30/2022
GEER I	3215	\$ 107,643.00	\$ 107,643.00	\$ -	9/30/2022
ESSER II	3212	\$ 985,143.00	\$ 985,143.00	\$ -	9/30/2023
ESSER II - State Reserve	3216	\$ 302,419.00	\$ 302,419.00	\$ -	9/30/2023
GEER II	3217	\$ 69,408.00	\$ 69,408.00	\$ -	9/30/2023
ESSER III	3213	\$ 1,771,634.00	\$ 1,140,012.00	\$ 631,622.00	9/30/2024
ESSER III - 20% reserve for learning loss	3214	\$ 442,909.00	\$ 88,492.00	\$ 354,417.00	9/30/2024
ESSER III - State Reserve	3218	\$ 197,142.00	\$ 197,142.00	\$ -	9/30/2024
ESSER III - State reserve for Learning Loss	3219	\$ 339,839.00	\$ 153,479.00	\$ 186,360.00	9/30/2024
In- Person Instruction Grant	7422	\$ 915,651.00	\$ 907,375.43	\$ 8,275.57	9/30/2024
ELO Grant	7425	\$ 940,620.00	\$ 724,512.51	\$ 216,107.49	9/30/2024
ELO Grant (10% for Paraprofessionals)	7426	\$ 204,492.00	\$ -	\$ -	9/30/2024
Educator Effectivness Block Grant	6266	\$ 531,476.00	\$ 32,657.04	\$ 498,818.96	6/30/2026
Arts, Music, & Instructional Materials Discretionary					
Block Grant	6762	\$ 1,785,532.00	\$ -	\$ 1,785,532.00	6/30/2026
A-G Completion Grant: Access/Success	7412	\$ 562,009.00	\$ 317,718.44	\$ 244,290.56	6/30/2026
A-G Completion Grant: Learning Loss Mitigation	7413	\$ 83,515.00	\$ 2,463.75	\$ 81,051.25	6/30/2026
Learning Recovery Emergency Block Grant	7435	\$ 1,845,367.00	\$ -	\$ 1,845,367.00	6/30/2028
Totals		\$ 11,348,212.00	\$ 5,291,878.17	\$ 5,851,841.83	

* YTD Spent reflects the amount spent since funds were awarded/dispursed. For example, ESSER I was received in 2020-21 and spent in a prior fiscal year