



PALISADES CHARTER HIGH SCHOOL

Empowering Educational Excellence.

CBO Report
Board of Trustees Meeting
May 14, 2024

2023-2024 BUDGET UPDATE

- Per our recent First Interim Report (July 1, 2023 – 10/31/2023), our ending balance was: \$2,492,856.
- The Second Interim Report, which covers the period of 07/01/2023-01/31/2024, reflects an ending balance of \$2,519,355.
- AS of May 13, 2024, the 2023-24 Estimated Actuals ending balance is \$2,408,540.

2024-2025 BUDGET DEVELOPMENT PROCESS

- The 2024-25 draft budget was presented to the Budget & Finance Committee. As of May 13, 2024, the projected ending balance is \$154,918. Please note, this amount is subject to change as additional revenue and expenditure assumptions are accounted for.
- Textbooks: The 2024-25 textbook budget request is \$415,230.
- Instructional Materials (IMA): The 2024-25 IMA budget request is \$444,501.73. It reflects \$300,718.41 of General IMA and \$143,783.32 of CTE IMA requests.

REQUEST FOR PROPOSALS (RFP)

- PCHS is in process onboarding our new service providers.
 - Janitorial services
 - Security services
- For transportation services, we are remaining with ATS.

LOOKING AHEAD

- May 14: Draft Budget, including textbook & IMA approval
- May 21: Governor's May Revision Workshop
- June 2024: Adopt 2024-25 LCAP and Budget