

2023-24 BUDGET UPDATE

BUDGET VS ACTUALS (ACTUAL EXPENDITURES THROUGH 12/31/23)

2023-24 Budget vs Actuals

The 2023-24 Budget vs Actuals worksheet shows the (1) adopted budget, (2) revised budget and (3) actual expenditures through December 31, 2023.

This is the **SAME** report as last month. We have not closed the books for the month of January (we do not close out January financials until mid-Feb). Without having the month of January closed, the recent expenditures have not yet posted.

Next month, we will present the Second Interim Financial Report, which covers the period of July 1, 2023 through January 31, 2024.

Palisades Charter High School - 2022-2023 First Interim Report, Adopted Budget, Revised Budget Actuals as of 12/31/22

ADA	2797	2022-2023 Adopted Budget, Board Approved June 2022			2022-2023 Revised Projections, 9/10/22			2022-2023	2022-2023 First Interim Projections, 10/31/2022			2022-2023	% of Budget Received/ Spent	Comments	
		Obj Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Actuals to Date 10/31/2022	Unrestricted	Restricted	Total	Actuals to Date 12/31/22		
A. Revenues															\$ 11,641.00
LCFF/Revenue Limit Sources															
	8011	15,555,226		15,555,226	13,344,715		13,344,715	3,736,518	15,711,395		15,711,395	6,138,566	39%	using ADA rate of 2797 (based on mo 3 projections, enrollment at 3008 and a 93% attendance rate) - per LCFF calc 11-22-22	
	8012	8,577,654		8,577,654	9,076,890		9,076,890	2,236,528	9,002,858		9,002,858	4,473,056	50%	using ADA rate of 2797 (based on mo 3 projections, enrollment at 3008 and a 93% attendance rate) - per LCFF calc 11-22-22	
	8019			-			-				-				
	8096	8,695,667		8,695,667	11,305,680		11,305,680	2,993,573	8,860,476		8,860,476	4,402,313	50%	\$3,167.85/ADA - per LAUSD	
	Total LCFF/Revenue Limit Resources		32,828,547	-	32,828,547	33,727,285	33,727,285	8,966,619	33,574,729	-	33,574,729	15,013,935	45%	Includes revised LCFF calculator with Governor's COLA and a reduced ADA estimate of 2,797	
Federal Revenues															
	8181		802,782	802,782		734,667	734,667	231,162		684,202	684,202	339,944	50%	\$244.62/ADA per LAUSD SELPA (06/22) - DOWN from \$267.30/ADAIN 2021-22 (lower because of ADA estimate)	
	8220		475,000	475,000		475,000	475,000	-		50,585	50,585	82,276	163%		
				-			-				-				
	8290		300,583	300,583		270,695	270,695	-		270,695	270,695	-	0%	prelim amount per cde 8/1/22 - no update as of 11/22	
	8290		59,695	59,695		55,335	55,335	-		55,335	55,335	-	0%	prelim amount per cde 8/1/22 - no update as of 11/22	
	8290		4,112	4,112		4,112	4,112	-		4,112	4,112	-	0%		
	8290			-			-				-				
	8290		23,175	23,175		21,316	21,316	-		21,316	21,316	-	0%	prelim amount per cde 8/1/22 - no update as of 11/22	
	8290		37,634	37,634		37,634	37,634	-		37,634	37,634	-	0%		
	8290		10,000	10,000		10,000	10,000	-		10,000	10,000	-	0%		
	8220			-			-				-				
	8290			-			-				-				
	8290			-			-				-				
	8290			-			-				-				
	8290		947,833	947,833		947,833	947,833	221,454		947,833	947,833	221,454	23%	recognizing total allocation	
	8290			-			-			442,781				recognizing total allocation	
	8290			-			-	75,605			302,419	75,605		recognizing total allocation	
	8290			-			-	17,352		69,408		17,352		recognizing total allocation	
	8290			-			-	49,286		197,142		49,286		recognizing total allocation	
	8290			-			-	84,960		339,839		84,960		recognizing total allocation	
	8290			-			-	1,368		1,368		1,368			
	8290			-			-				-				
	8290			-			-				-				
	Total, Federal Resources		-	2,660,815	2,660,815	-	2,556,592	681,187	-	3,434,669	3,434,669	872,245	25%		
Other State Revenues															
	8520		36,890	36,890		36,890	36,890	-		479,464	479,464	195,371	41%	higher reimbursement due to free meals	
	8550	143,764		143,764	143,764		143,764		142,591		142,591	141,692	99%	\$50.98/ADA	
	8560	459,660		459,660	479,400		479,400	15,492	475,490		475,490	236,479	50%	higher per ADA rate (\$170.00/ADA)	
	8560		183,300	183,300		188,940	188,940	20,149		187,399	187,399	30,092	16%	higher per ADA rate (\$67.00/ADA)	
	8590		270,374	270,374		270,374	270,374	316,321		316,321	316,321	316,321	100%	includes carryover from 21/22 FY	
	8590	10,000		10,000	10,000		10,000			10,000	10,000	2,524	25%		
	8590			-			-	483,340		483,340	483,340	483,340	100%	Per CDE 8/19/21- \$915,651 allocation, spent \$368K in 20/21	
	8590			-			-	106,295			-			first allocation received in 20/21, part of beginning balance	
	8590		645,524	645,524		645,524	645,524	140,502		140,502	140,502	140,502	100%	Expanding A-G courses, part of restricted beginning balance	
	8590			-			-	20,879		20,879	20,879	20,879	100%	Expanding A-G courses, part of restricted beginning balance	
	8590			-			-				-			part of restricted beginning balance	
	8590			-			-				-			initial \$405k was received in Dec 2021 and lives in the beginning balance. Revenue to recognize as expenses are spent	
	8590		375,181	375,181		375,181	375,181			106,295	106,295	106,295	100%		

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		Obj Code	Unrestricted	Restricted	Total	Unrestricted	Restricted		Total	Actuals to Date 10/31/2022	Unrestricted				Restricted	Total
		8590										-	925,636	per CDE 11/22 - Final allocation is approximately \$1.8 Million, but will be accounted for once a spending plan is Board approved.		
		8590										-	922,684		per CDE 11/22 - Final allocation is approximately \$1.8 Million, but will be accounted for once a spending plan is Board approved.	
		Total, State Revenues	613,424	1,511,269	2,124,693	633,164	1,516,909	2,150,073	1,102,977	618,081	1,744,200	2,362,281	3,521,815	149%		
		Other Local Revenues														
		Special Education - AB602	8311	2,272,897	2,272,897		2,939,390	2,939,390	924,876		2,737,480	2,737,480	1,409,465	51%	S978.72 per LAUSD SELPA (6/22) - up from \$756.80 in 21-22	
		Food Service Sales	8634	90,000	90,000		90,000	90,000	19,372		90,000	90,000	22,310	25%	Estimating lower a la carte sales due to free breakfast/lunch	
		Leases & Rentals	8560	1,021,000	1,021,000	1,021,000		1,021,000	334,993		1,021,000	1,021,000	349,671	34%		
		Interest	8660	80,000	80,000	80,000		80,000	2,179	80,000		80,000	46,955	59%		
		LAUSD SpEd Option 3 Grant	8679		100,000		100,000	100,000			100,000	100,000	-	0%	higher receipt from SELPA	
		Fundraising	8699	450,000	450,000	450,000		450,000	225,533		450,000	450,000	263,679	59%		
		LAUSD SpEd Option 3 Learning Recovery Grant	8699				133,087	133,087			133,087	133,087	-	0%	ONLY for 22-23	
		General Fund Contribution (unaudited only)	89890													
		Total, Other Local Revenues	1,551,000	2,462,897	4,013,897	1,551,000	3,262,477	4,813,477	1,506,954	80,000	4,531,567	4,611,567	2,092,080	45%		
		Total Revenues	34,992,971	6,634,982	41,627,952	35,911,449	4,779,386	43,247,427	12,257,737	34,272,810	9,710,436	43,983,246	21,500,074	49%		
		B. Expenditures														
		Certificated Salaries														
		Teachers' Salaries-Full-Time	1110	11,569,469	1,700,134	13,269,603	11,569,469	1,700,134	13,269,603	3,324,285	11,569,469	1,700,134	13,269,603	6,446,992	49%	22-23 includes 0.25% adjustment to base salary (per union agreement)
		Teachers Salaries-Librarian	1130	139,024		139,024	139,024		139,024	33,931	139,024	139,024	64,496	46%		
		Teachers' Salaries-Substitute	1160	320,000		320,000	320,000		320,000	71,362	395,000	395,000	165,646	42%	For 22-23, the sub salaries were reduced. However, as of First Interim report, we increased sub salaries by \$75k.	
		Cert Pupil Supp Sal-Counselors	1210	942,528		942,528	942,528		213,556	942,528		942,528	325,154	34%	Includes additional hours for counseling staff	
		Cert Administrators	1310	909,644	143,142	1,052,786	909,644	143,142	1,052,786	245,597	909,644	143,142	1,052,786	487,515	46%	2022-23 Cert Admin salaries now includes a Certificated HR Director.
		Other Support/Step& Column Impact	1330	122,624		122,624	122,624		122,624		122,624	122,624		0%		
		Auxiliaries/Periods/Net	1930			-			-			-			Approximately \$770k of auxiliaries are included in FT Certificated Salaries	
		FTEs Increase/Decrease		(37,000)		(37,000)	(37,000)		(37,000)		(134,370)	(134,370)		0%	Decreased Ed Tech Coordinator for 22-23	
		Impact of Tentative UTLA Agreement				-	945,728		945,728		945,728	945,728		0%	Impact of 7% salary schedule increase for UTLA (certificated)	
		Certificated Off-Schedule Pay				-	1,069,956		1,069,956		966,984	966,984		0%	7% off-schedule payment, additional increases for competition stipends & Virtual Academy	
		ESSER II/III funded certificated time				-			-			-				
		ELO Related Certificated Time	1110	336,000		336,000		336,000			336,000	336,000		0%	Estimated additional PD expense for 2022-23 (ELO)	
		Total, Certificated Salaries	13,966,289	2,179,276	16,145,565	15,981,972	2,179,276	18,161,248	3,888,730	15,856,630	2,179,276	18,035,906	7,489,803	42%		
												(125,342)				
		Classified Salaries														
		Instruct Aide	2110		946,773	946,773		946,773	142,129		1,013,047	1,013,047	340,305	34%	2021-22 was lower due to leaves of absence. FTEs are expected to return in 2022-23	
		Maint/Operations	2210	144,544		144,544	144,544		144,544	50,978	154,662	154,662	105,444	68%		
		Classified Administrators	2310	295,790		295,790	295,790		295,790	109,335	316,495	316,495	226,925	72%	Shifted HR Director from Classified Admin to Certificated Admin Salaries for 2022-23	
		Cler Tech Office Staff Sal-FT	2410	1,939,897		1,939,897	1,939,897		1,939,897	415,661	2,075,689	2,075,689	842,670	41%		
		Food Services	2430		52,781	52,781		52,781	15,126	56,476		56,476	30,608	54%	Includes additional hours for summer: free/reduced outreach, orientation & Universal meal implementation	
		Cler Tech Off Staff Sal-Sub	2460	75,000		75,000	85,000		85,000	20,300	85,000	85,000	29,629	35%	Accounts for 2 clerical subs per day (6 hrs) - attendance/absentecism outreach. Added \$10k for library textbook support & distribution.	
		Other Classified	2920	951,644	100,000	1,051,644	951,644	100,000	1,051,644	256,641	1,018,259	100,000	1,118,259	513,023	46%	
		Math Paraprofessionals	2920	230,063		230,063	230,639		230,639	20,493	246,783	246,783	62,880	25%		
		Impact Step & Column/Proposed New Positions/Hours		(108,085)		(108,085)	(108,085)		(108,085)		(253,404)	(253,404)		0%	Reduction of 4 Paraprofessionals (SpEd aid) due to categorical funds being exhausted in 21-22. Also, 1 Sr. Office Assistant role is not being backfilled. FIRST INTERIM UPDATE: 1 Sr. Office Assistant role was backfilled. Off-set by vacancies in Fiscal Director role (5.5 months), Exec Communications role (7 months), SpEd confidential assistant role (3 months) & Database manager role (11 months)	
		Classified Retro				-			-		356,229	356,229		0%		

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		Obj Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Actuals to Date 10/31/2022	Unrestricted	Restricted	Total			Actuals to Date 12/31/22
				-			-				-				
				-			-				-				
		3,528,853	1,099,554	4,628,407	3,539,428	1,099,554	4,638,982	1,030,663	4,056,189	1,113,047	5,169,236	2,151,484	42%		
Employee Benefits															
	3111	2,667,561	416,242	3,083,803	3,052,557	416,242	3,468,798	731,556	3,028,616	416,242	3,444,858	1,210,520	35%	STRS Employer contribution rate increases from 16.92% (2021-22) to 19.1% (2022-23)	
	3112			-			-	9,941	29,824		29,824	19,235	64%		
	3211			-			-	16,875	50,626		50,626	31,025	61%		
	3212	895,270	278,957	1,174,227	897,953	278,957	1,176,910	202,505	1,029,055	282,380	1,311,435	371,696	28%	PERS employer contribution rate increases from 22.91% (2021-22) to 25.37% (2022-23)	
	3311	23,278		23,278	23,278		23,278	7,229			-	15,334			
	3312	218,789	68,172	286,961	219,445	68,172	287,617	60,532	251,484	69,009	320,493	122,630	38%		
	3331	202,511	31,600	234,111	231,739	31,600	263,338	55,994	229,921	31,600	261,521	107,463	41%		
	3332	51,168	15,944	67,112	51,322	15,944	67,265	15,712	58,815	16,139	74,954	32,176	43%		
	3411	2,280,484	258,238	2,538,722	2,280,484	258,238	2,538,722	774,714	2,233,185	258,238	2,491,423	1,189,946	48%	Rate increase of 5.9%, also accounted for fewer FTE eligible for benefits (33 months of vacancies)	
	3412	940,575	329,000	1,269,575	940,575	329,000	1,269,575	359,174	901,875	329,000	1,230,875	544,558	44%	Rate increase of 5.9%, also accounted for fewer FTE eligible for benefits. Approximately 27 months of classified vacancies, resulting in decreased benefit cost.	
	3511	69,831	10,896	80,728	79,910	10,896	90,806	-	79,283	10,896	90,180	16,791	19%	Rate maintains at 0.50% by state of CA (compared to 0.05% in 2019-2020)	
	3512	17,644	5,498	23,142	17,697	5,498	23,195	-	20,281	5,565	25,846	7,196	28%	Rate maintains at 0.50% by state of CA (compared to 0.05% in 2019-2020)	
	3611	174,611		174,611	174,611		174,611	20,707	174,611		174,611	47,696	27%	Tentative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)	
	3612	74,833		74,833	74,833		74,833	8,874	74,833		74,833	20,441	27%	Tentative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)	
	3911	553,000		553,000	553,000		553,000	182,406	553,000		553,000	280,675	51%	must fund at this level per actuary & LAUSD recommendation	
	3912	237,000		237,000	237,000		237,000	43,424	237,000		237,000	65,443	28%	must fund at this level per actuary & LAUSD recommendation	
		8,406,556	1,414,546	9,821,102	8,834,402	1,414,546	10,248,948	2,489,643	8,952,409	1,419,069	10,371,478	4,082,823	39%		
Supplies															
	4100		403,286	403,286			405,887	405,887			405,887	405,887	387,088	95%	Textbooks are partially funded via A-G completion grant. A 2nd set of AP Psych books was included, added \$2,600.74 to textbook amount and exhausted "Master Scheduling changes" textbook allocation
	4300		276,346	276,346			282,761	282,761			282,761	282,761	101,726	36%	Added \$6,415 - ceramics IMA was overlooked during budget adoption
	4300		270,374	270,374			270,374	270,374			270,374	270,374	68,908	25%	CTE Expenses
	4350	116,350	11,700	128,050	116,350	11,700	128,050	6,276	116,350	11,700	128,050	9,999	8%		
	4390	48,000	7,000	55,000	48,000	7,000	55,000	7,474	48,000	7,000	55,000	27,106	49%		
	4400	718,701		718,701	718,701		718,701	577,813	718,701		718,701	600,331	84%	\$189k in apple devices from the prior year	
	4700		219,977	219,977			219,977	219,977			219,977	219,977	52,599	24%	
		883,051	1,188,683	2,071,734	883,051	1,197,698	2,080,749	990,179	883,051	1,197,699	2,080,750	1,247,757	60%		
Services															
	5210	4,000		4,000	4,000		4,000	883	4,000		4,000	1,399	35%	reduced mileage	
	5220	20,000	180,000	200,000	20,000	180,000	200,000	28,292	20,000	180,000	200,000	42,935	21%	Educator Effectiveness funded PD	
	5310	524,706	24,148	548,854	524,706	24,148	548,854	400,804	524,706	24,148	548,854	470,641	86%	\$50k acellus increase recognized next year 22/23	
	5400	436,718		436,718	436,718		436,718	127,686	436,718		436,718	242,873	56%	Tentative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)	
	5510	178,475	5,000	183,475	178,475	5,000	183,475	70,867	178,475	5,000	183,475	126,173	69%		
	5520	430,000		430,000	430,000		430,000	98,471	430,000		430,000	147,888	34%		
	5610	371,673	6,000	377,673	371,673	6,000	377,673	80,435	371,673	6,000	377,673	148,272	39%		
	5811/5														
	812	302,900	147,100	450,000	302,900	147,100	450,000	188,695	302,900	147,100	450,000	390,943	87%	Board approved transportation allocation of \$450k for 2022-23. As of 8/22/22, SpEd transportation rates have increased but was offset by reduction in late buses.	
	5800	37,062		37,062	37,062		37,062	3,086	37,062		37,062	5,191	14%		

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		5803	1,200		1,200	1,200	1,200	148	1,200		1,200	238	20%		
		5810	1,412,947	1,670,197	3,083,144	1,442,947	1,670,197	953,144	1,730,947	1,670,197	3,401,144	1,606,702	47%	REVISED BUDGET: Added \$30,000 for potential contracts to back-fill employees (Director of Attendance, Finance Director, Communications specialist, etc. FIRST INTERIM: Increased contracts to back-fill vacancies by \$5k, increased emergency substitute staffing by \$40k & added Datalink Network contract of \$243k.	
		5821	197,944	223,000	420,944	197,944	223,000	420,944	73,210	219,944	223,000	442,944	133,771	30%	2022-23 increase attributed to Special Education legal/settlements. 2021-22 estimated actuals also exceeded budgeted amount for the same reason. FIRST INTERIM: Additional \$22k of 21-22 SpEd legal unpaid legal invoices.
		5831	1,500		1,500	1,500	1,500	-	1,500		1,500	-	0%		
		5840	18,000		18,000	18,000	18,000	-	18,000		18,000	-	0%	reduction in internet costs	
		5850	56,000		56,000	56,000	56,000	9,283	56,000		56,000	76,975	137%	athletic trainer	
		5860	15,000		15,000	15,000	15,000	2,808	15,000		15,000	7,239	48%	Hiring costs significantly exceeded prior years - higher staff turnover (FTEs & contractors) resulted in more background clearances/checks, etc.	
		5890	112,227	15,000	127,227	112,227	15,000	118,826	150,000		150,000	204,422	136%	increased # to reflect spending (some expenses tied to restricted funds - Perkins/CTE for student conferences)	
		5910	76,000		76,000	76,000	76,000	14,374	76,000		76,000	17,982	24%		
			4,196,351	2,270,445	6,466,796	4,226,351	2,270,445	6,496,796	2,171,012	4,574,124	2,255,445	6,829,569	53%		
		6100													
		6200	559,440		559,440	559,440	559,440	118,099	559,440		559,440	132,174	24%	revised CAPEX #	
		6400	131,175		131,175	131,175	131,175		131,175		131,175	7,463	6%		
		6500			-										
			690,615	-	690,615	690,615	-	690,615	118,099	690,615	-	690,615	139,638	20%	
		6900	980,000		980,000	980,000	980,000	326,667	980,000		980,000	326,667	33%		
		7299	328,285		328,285	337,273	337,273	100,304	335,747		335,747	147,506	44%		
		7438	4,731		4,731	4,731	4,731	1,991	4,731		4,731	3,448	73%		
			333,016	-	333,016	342,004	-	342,004	102,295	340,478	-	340,478	150,954	44%	
			32,294,116	8,152,504	40,446,619	34,787,208	8,161,519	42,948,727	10,999,190	35,642,883	8,164,536	43,807,419	19,073,132	44%	
			32,004,730	8,152,504	40,157,234	34,497,823	8,161,519	42,659,342	10,790,622	35,353,498	8,164,536	43,518,034	18,886,102	43%	
			2,698,855	(1,517,522)	1,181,333	1,124,241	(3,382,133)	298,699	1,258,547	(1,370,073)	1,545,900	175,827	2,426,943		
			2,988,240	(1,517,522)	1,470,718	1,413,626	(3,382,133)	588,084	1,467,115	(1,080,688)	1,545,900	465,212	2,613,972		
														(Revenue - Expenses: Cash Reporting Basis)	
			2,698,855	(1,517,522)	1,181,333	1,124,241	(3,382,133)	298,699	1,258,547	(1,370,073)	1,545,900	175,827	2,426,943		