

Palisades Charter High School - 2023-2024 First Interim Actuals to Date as of 12/31/23

ADA	2023-2024 Adopted Budget, Approved June 2023			2023-2024 First Interim Projections, 10/31/23			2023-2024	% of Budget Received/Spent	Comments	
	Obj Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Actuals to Date, 12/31/23		
									\$ 12,008.00	
A. Revenues										
LCFF/Revenue Limit Sources										
State Aid	8011	16,191,849		16,191,849	16,252,102		16,252,102	7,200,054	44%	ADA estimate at 2805 for 23/24 FY
Education Protection Act	8012	10,932,076		10,932,076	10,338,879		10,338,879	4,981,737	48%	ADA estimate at 2805 for 23/24 FY (EPA estimate at 30% of LCFF, based on prior year allocations)
State Aid (Prior Years)	8019			-			-			
In Lieu of Property Tax	8096	9,316,331		9,316,331	9,838,902		9,838,902	4,740,825	48%	calculated at \$3507.63/ADA per LAUSD RSA
Total, LCFF/Revenue Limit Resources		36,440,256	-	36,440,256	36,429,883	-	36,429,883	16,922,616	46%	
Federal Revenues										
Special Education - IDEA	8181		685,262	685,262		682,428	682,428	328,825	48%	\$243.29/ADA
Child Nutrition - Federal	8220		200,000	200,000		200,000	200,000	540	0%	
Other Federal				-			-			
Title I	8290		300,803	300,803		248,551	248,551	-	0%	per CDE 10/31
Title II	8290		60,677	60,677		49,740	49,740		0%	per CDE 10/31
Title III - English Learners (4203)	8290		3,069	3,069		2,849	2,849		0%	per CDE 10/31
Title III - Immigrant (4201)	8290		5,150	5,150		-	-		0%	per CDE 10/31
Title IV	8290		23,591	23,591		21,409	21,409		0%	per CDE 10/31
Perkins	8290		40,728	40,728		40,728	40,728	85	0%	
Dept of Rehab	8290			-			-			
Child Nutrition - Supply Chain (5466)	8220		-	-		95,569	95,569	95,569	100%	
ELC COVID Testing Award	8290			-			-			
ESSR I (COVID-19 Grant)	8290			-			-			
ESSR II (COVID-19 Grant)	8290			-			-			
ESSR III (COVID-19 Grant) (3213)	8290			-		665,752	665,752	221,454	33%	recognizing total allocation, must be spent by 9/30/2024
ESSR III - Learning Loss (3214)	8290			-		442,909	442,909		0%	recognizing total allocation, must be spent by 9/30/2024
Expanded Learning Opportunity (ELO): ESSER II (3216)	8290			-			-			
Expanded Learning Opportunity (ELO): GEER II (3217)	8290			-			-			
Expanded Learning Opportunity (ELO): ESSER III (3218)	8290			-		16,578	16,578	16,578	100%	Remaining amount in grant
Expanded Learning Opportunity (ELO): ESSER III State (3219)	8290			-		339,839	339,839	84,960	25%	recognizing total allocation, must be spent by 9/30/2024
American Rescue Plan - Homeless Children & Foster Youth (5634)	8290			-		1,368	1,368	1,368	100%	
Learning Loss & Mitigation (CRF)	8290			-			-			
Learning Loss & Mitigation (GEER)	8290			-			-			
Total, Federal Resources		-	1,319,279	1,319,279	-	2,807,720	2,807,720	749,380	27%	
Other State Revenues										
Child Nutrition - State	8520		400,000	400,000		400,000	400,000	51,252	13%	
Mandated Cost Reimbursement	8550	154,752		154,752	154,752		154,752	148,426	96%	\$55.17/ADA
State Lottery (Non Prop 20)	8560	476,850		476,850	496,485		496,485	268,311	54%	\$177/ADA
State Lottery (Prop 20)	8560		187,935	187,935		201,960	201,960	38,139	19%	\$72/ADA
CTE	8590		328,096	328,096		458,967	458,967	458,967	100%	includes carryover from 21/22 FY
Student ID/CAHSEE/Charter School ADA	8590			-			-			
In-Person Instruction Grant	8590			-		410,084	410,084	410,084	100%	Remaining amount of IPI Grant
Expanded Learning Opportunities Grant	8590			-			-			
Child Nutrition - Kitchen Infrastructure Upgrade	8590			-			-			
Child Nutrition - Kitchen Infrastructure Training	8590			-			-			part of restricted beginning balance
A-G Completion Grant: Access/Success	8590			-			-			Expanding A-G courses, part of restricted beginning balance
A-G Completion Grant: Learning Loss/Mitigation	8590			-			-			Expanding A-G courses, part of restricted beginning balance

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		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Actuals to Date, 12/31/23		
	8590			-			-			part of restricted beginning balance
	8590		-	-			-			part of restricted beginning balance
	8590			-		859,896	859,896	859,896	100%	Recognize allocation - unspent revenue part of restricted ending fund balance (per ode)
	8590			-		(264,144)	(264,144)	(264,144)	100%	Negative revenue adjustment by the state
	8590			-		200,558	200,558	100,616	50%	\$71.50/ADA, New for 23/24
		631,602	916,031	1,547,633	651,237	2,267,321	2,918,557	2,071,546	71%	
Other Local Revenues										
	8311		2,745,310	2,745,310		2,704,301	2,704,301	1,303,054	48%	\$964.10/ADA
	8634		50,000	50,000		50,000	50,000	15,745	31%	
	8650	976,000		976,000	976,000		976,000	322,557	33%	
	8660	150,000		150,000	100,000		100,000	121,098	121%	
	8679	-	-	-			-			
	8699	450,000	-	450,000	400,000		400,000	242,552	61%	Reduced fundraising revenue by \$50k
	8699	-	-	-			-			
	8980			-			-			
		1,576,000	2,795,310	4,371,310	1,476,000	2,754,301	4,230,301	2,005,006	47%	
		38,647,858	5,030,619	43,678,477	38,557,120	7,829,341	46,386,461	21,748,548	47%	
B. Expenditures										
Certificated Salaries										
	1110	11,569,469	1,700,134	13,269,603	12,379,331	1,819,143	14,198,475	5,915,710	42%	
	1130	134,024		134,024	165,024		165,024	47,406	29%	
	1160	395,000		395,000	470,000		470,000	210,359	45%	Board approved sub rate increase on 9/19 - increased by \$75,000
	1210	942,528		942,528	1,008,505		1,008,505	397,713	39%	Includes additional hours for counseling staff
	1310	909,644	143,142	1,052,786	973,319	153,162	1,126,481	359,778	32%	
	1330	128,755		128,755	128,755		128,755		0%	
	1930			-			-			
				-			-			
		129,000		129,000	129,000		129,000		0%	
				-			-			
				-			-			
	1110	98,000		98,000	98,000		98,000		0%	Estimated additional PD expense for 2023-24 (ELO)
		14,306,420	1,843,276	16,149,696	15,351,935	1,972,305	17,324,240	6,930,966	40%	
Classified Salaries										
	2110	-	913,047	913,047	-	913,047	913,047	322,373	35%	
	2210	209,662		209,662	209,662		209,662	97,257	46%	
	2310	458,369		458,369	490,455		490,455	237,318	48%	
	2410	1,914,135		1,914,135	1,914,135		1,914,135	720,095	38%	
	2430	-	62,000	62,000	-	62,000	62,000	29,015	47%	Includes additional hours for summer: free/reduced outreach, orientation & Universal meal implementation
	2460	-	60,000	60,000	-	60,000	60,000	-	0%	Accounts for 2 clerical subs per day (6 hrs) - attendance/absenteeism outreach and library support/textbook distribution/repair
	2920	1,018,259	100,000	1,118,259	1,018,259	100,000	1,118,259	472,121	42%	
	2920	-	166,783	166,783	-	166,783	166,783	104,226	62%	
				-			-			
				-			-			
	2920			-			-			
		3,600,425	1,301,830	4,902,255	3,632,511	1,301,830	4,934,341	1,982,405	40%	

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Employee Benefits										
State Teachers Retirement System (STRS), Certificated Positions	3111	2,732,526	352,066	3,084,592	2,932,220	376,710	3,308,930	1,284,471	39%	STRS Employer contribution rate increases from 16.92% (2021-22) to 19.1% (2022-23). Remained flat at 19.1% for 2023-24.
State Teachers Retirement System (STRS), Classified Positions	3112	59,824	-	59,824	59,824	-	59,824	28,550	48%	
Public Employees Retirement System (PERS), Certificated Positions	3211	79,045	-	79,045	49,045	-	49,045	13,912	28%	
Public Employees Retirement System (PERS), Classified Positions	3212	960,593	347,328	1,307,922	969,154	347,328	1,316,482	366,841	28%	PERS employer contribution rate increases from 22.91% (2021-22) to 25.37% (2022-23) to 26.68% in 2023-24.
OASDI, Certificated Positions	3311	33,263	-	33,263	33,263	-	33,263	8,405	25%	
OASDI, Classified Positions	3312	223,226	80,713	303,940	225,216	80,713	305,929	109,097	36%	
Medicare, Cert Positions	3331	207,443	26,728	234,171	222,603	28,598	251,201	100,021	40%	
Medicare, Class Positions	3332	52,206	18,877	71,083	52,671	18,877	71,548	28,339	40%	
Hlth & Wlfr Benefits, Cert	3411	2,411,840	295,897	2,707,737	2,411,840	295,897	2,707,737	1,244,248	46%	Rate increase of approximately 8.1%
Hlth & Wlfr Benefits, Class	3412	974,025	355,320	1,329,345	974,025	355,320	1,329,345	581,288	44%	Rate increase of approximately 8.1%
State Unemploy Insur, Cert Pos	3511	7,153	922	8,075	7,676	986	8,662	23,758	274%	Rate returns to 0.050% by state of CA (compared to 0.50% in 22-23)
State Unemploy Insur, Clas Pos	3512	1,800	651	2,451	1,816	651	2,467	10,182	413%	Rate returns to 0.050% by state of CA (compared to 0.50% in 22-23)
Worker Comp Insur, Cert Pos	3611	143,460	-	143,460	143,460	-	143,460	96,310	67%	Based on 2023-24 insurance rates.
Worker Comp Insur, Class Pos	3612	61,483	-	61,483	61,483	-	61,483	41,465	67%	Based on 2023-24 insurance rates.
Lifetime Retiree Benefits, Cert	3911	553,000	-	553,000	553,000	-	553,000	244,381	44%	must fund at this level per actuary & LAUSD recommendation
Lifetime Retiree Benefits, Class	3912	237,000	-	237,000	237,000	-	237,000	47,915	20%	must fund at this level per actuary & LAUSD recommendation
Total, Employee Benefits		8,737,889	1,478,501	10,216,390	8,934,296	1,505,081	10,439,377	4,229,184	41%	
Supplies										
Textbooks	4100	75,725	9,520	85,245	-	85,245	85,245	73,137	86%	Pending final textbook invoices to clear
Instructional Materials	4300	-	270,848	270,848	-	270,848	270,848	120,695	45%	IMA expense on track - usually expends by May 2024
Instructional Materials - CTE	4300	-	184,405	184,405	-	184,405	184,405	99,107	54%	CTE Expenses
Office (Tech) Supplies	4350	142,305	11,000	153,305	142,305	11,000	153,305	38,859	25%	
Other Supplies	4390	63,000	7,000	70,000	63,000	7,000	70,000	29,175	42%	
Non-Capitalized Equipment	4400	530,136	116,742	646,878	530,136	650,000	1,180,136	1,073,917	91%	Includes \$300k of non-cap for future tech projects in 2024-25 and beyond
Food Service Supplies	4700	-	231,897	231,897	-	231,897	231,897	167,981	72%	Increase in number of meals served, resulting in increased food service supplies needed.
Total, Supplies		811,165	831,412	1,642,578	735,441	1,440,395	2,175,836	1,602,871	74%	
Services										
Mileage & Car Allowances	5210	2,000	1,000	3,000	2,000	1,000	3,000	2,155	72%	Not tracking - reduced mileage
Travel and Conferences	5220	50,000	80,000	130,000	40,000	60,000	100,000	44,206	44%	Not tracking - reduced by \$30k
Dues and Memberships/Subscriptions	5310	512,353	27,240	539,593	512,353	27,240	539,593	440,198	82%	
Insurance	5400	443,820	-	443,820	443,820	-	443,820	342,305	77%	Based on 2023-24 insurance rates.
Operations & Housekeeping Supplies	5510	251,700	-	251,700	271,700	-	271,700	174,231	64%	Increased by \$20k
Utilities	5520	445,222	-	445,222	445,222	-	445,222	63,573	14%	
Rentals/Leases/Repairs	5610	338,500	-	338,500	374,500	-	374,500	256,007	68%	Increased by \$36k based on unforeseen repairs
Transportation	5811/5812	310,306	167,700	478,006	310,306	185,700	496,006	351,424	71%	Board approved transportation allocation of \$450k for 2022-23. As of 8/22/22, SpEd transportation rates have increased but was offset by reduction in late buses.
Oth Contracted Services	5800	38,298	-	38,298	-	-	-	10,737	-	
STRS Int & Penalties	5803	1,200	-	1,200	1,200	-	1,200	647	54%	
Contracted Services	5810	1,842,095	2,180,046	4,022,140	1,842,095	2,180,046	4,022,140	1,752,016	44%	
Legal, Audit, & Election Costs	5821	123,367	262,891	386,258	123,367	332,891	456,258	222,919	49%	Increased by \$70k to account for prior year invoices
Advertisement	5831	1,500	-	1,500	1,500	-	1,500	-	0%	
Computer/Technlgy Related Serv	5840	18,900	-	18,900	18,900	-	18,900	-	0%	
Consl/Ind Contractors(NonEmp)	5850	150,000	-	150,000	150,000	-	150,000	105,724	70%	Teachers on Reserve - Sub teacher backfill

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Fingprpt,Phys, XRY&Oth Emp Cst	5860	16,483		16,483	16,483		16,483	6,463	39%	Hiring costs significantly exceeded prior years - higher staff turnover (FTEs & contractors) resulted in more background clearances/checks, etc.
Other Services	5890	114,500	-	114,500	114,500		114,500	139,579	122%	
Communications Services	5910	60,690		60,690	60,690		60,690	27,375	45%	
Total, Services		4,720,934	2,718,877	7,439,811	4,728,635	2,786,877	7,515,512	3,939,559	52%	
Capital Outlay										
Sites & Improvement	6100									
Buildings & Improvement	6200	440,500		440,500	440,500		440,500	94,236	21%	\$340,500 for CAPEX for 2023-24 and \$100k deferred for future projects in 24-25 & beyond
Equipment & Technology	6400	1,664,208		1,664,208	1,664,208		1,664,208	601,864	36%	
Equipment/Furniture Replacement	6500			-						
Total, Capital Outlay		2,104,708	-	2,104,708	2,104,708	-	2,104,708	696,101	33%	
Depreciation Expense (Financial Reporting Basis)	6900	1,140,000	-	1,140,000	1,042,930	97,070	1,140,000			
Other Outgo										
Indirect Cost (LAUSD)	7299	364,403		364,403	364,299		364,299	162,157	45%	Calculated at a rate of 1% of LCFF revenue
Interest	7438	-		-			-			
Fund 09 to Fund 20 Payment (Unaudited Only)										
Total, Other Outgo		364,403	-	364,403	364,299	-	364,299	162,157	45%	
Total Expenditures (Financial Reporting Basis)		33,681,235	8,173,897	41,855,132	34,790,047	9,103,559	43,893,606	18,847,141	43%	
Total Expenditures (Cash Reporting Basis)		34,645,944	8,173,897	42,819,840	35,851,825	9,006,489	44,858,314	19,543,242	44%	
C. Ending Balance: Excess (Deficiency) - Financial Reporting Basis										
		4,966,623	(3,143,277)	1,823,345	3,767,073	(1,274,218)	2,492,856	2,901,406		Note - Ending balance is inflated because it does not yet account for the impact of bargaining. UTLA agreement approved in Aug 2023 - still pending PESPU/unrep (Revenue - Expenses: Cash Reporting Basis)
C. Ending Balance: Excess (Deficiency) - Cash Reporting										
		4,001,914	(3,143,277)	858,637	2,705,295	(1,177,148)	1,528,147	2,205,306		
D. Net Increase (Decrease)										
		4,966,623	(3,143,277)	1,823,345	3,767,073	(1,274,218)	2,492,856	2,901,406		
E. Fund Balance										