



PALISADES CHARTER HIGH SCHOOL

Empowering Educational Excellence.

CBO Report
Board of Trustees Meeting
December 12, 2023

2023-2024 FIRST INTERIM REPORT

- The First Interim Financial Report was submitted to LAUSD on 11/27. The CDE deadline is 12/15, but LAUSD requested the report a month in advance.
- Our ending balance is favorable: \$2,492,856. However, it does NOT include the impact of PESPU bargaining. The ending balance is also inflated due to the recording of one-time relief funds.
- The most significant differences in our First Interim Budget versus our Adopted Budget are:
 - 7% increase for UTLA and unrepresented (salary, pension obligations, payroll taxes, etc.)
 - Recording ESSER revenue (offset by increased expenditure due to 1:1 device purchase)
 - Board approved rate increase for certificated substitutes (\$75,000 impact)
 - ADA assumption of 2,805

2023-2024 AVERAGE DAILY ATTENDANCE (ADA)

- Our Period 1 (P1) attendance report is due to LAUSD and the CDE by 12/11. As of the date of this report, we have not completed the Month 4 attendance report (deadline is 12/8).
- PCHS submitted the Month 3 attendance reports to LAUSD. Our ADA for Month 3 (period of October 9, 2023 through November 3, 2023) reflects an ADA of 2,781.75. Our Month 1 ADA was 2,850 and Month 2 ADA was 2,842. Our Month 1-3 ADA is 2,833.
- As a reminder, our 2023-24 Approved Budget estimates an annual ADA of 2,820
- Our 2023-24 budget also assumed an enrollment of 3,000. However, our current enrollment has decreased to approximately 2,975.

COMPLIANCE

- PCHS received a notice from LAUSD Charter School Division regarding a 2023-24 LCAP Revision. The areas of concern are the action items and metrics related to CAASPP ELA & Math. The CSD team confirmed that this does not constitute as a material change to the LCAP, so there is no need to hold a “public hearing” or re-approved the LCAP at a Board Meeting. However, we are required to update this section of the LCAP by November 17, 2023
- The 2022-23 actuarial valuation is also in-progress. We did not meet our internal deadline of October 31, 2023 but will have the report completed before the CDE deadline of 12/15.
- We are also underway with our 2022-23 independent audit. The deadline is Dec 15, 2023. So far, no deficiencies have been noted.

REQUEST FOR PROPOSAL(S)

- Finance office is working on request for proposals for transportation, security and janitorial services.
- A timeline will be published soon, along with instructions, rating matrix, etc.
- A sub-group of individuals will be tasked with reviewing the bids once they become available.
- ETA for bids: December 2023



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TITLE IX - SOFTBALL

- Initial quotes have been received for the softball field project. The costs are much higher than anticipated and requires us to do an RFP.
- As a result, the “skinned” softball field project will be delayed until an RFP is completed.

LOOKING AHEAD

- Continuing monitoring enrollment/attendance trends
- Nov 20th: 2023-24 First Interim Financial Report
- Dec 15th: Independent Audit Report Due
- Dec 15th: 2022-23 Actuarial Report
- Dec 2023 - Request for Proposals
 - 2024-25 Transportation Services
 - Janitorial Services
 - Security Services