

2022-23 Budget vs Actuals Update (ending 3/31/23)

Palisades Charter High School
April 18, 2023

Budget vs Actuals Update

- The subsequent Budget vs Actuals update includes expenses through 3/31/2023
- The previous report which was presented (Second Interim Financial Report) showed expenses through 01/31/2023
- Key Changes
 - Received remaining allocation of COVID-19 ADA Mitigation funds
 - We did not account for these funds during budget adoption.
 - Although this is great news, it closely “balances” the budget and offsets the loss in ADA revenue

A	B	BF	BO	BR	BS	BT	BU	BV
		2022-2023 Adopted Budget, Board Approved June 2022	2022-2023 First Interim Projections, 10/31/2022	2022-2023 2nd Interim Updates, 1/31/2023			2022-2023	% of Budget Received/ Spent
ADA	2820							
	Obj Code	Total	Total	Unrestricted	Restricted	Total	Actuals to Date 3/31/23	
A. Revenues								
LCFF/Revenue Limit Sources								
State Aid	8011	15,555,226	15,711,395	15,527,375		15,527,375	9,343,668	60%
Education Protection Act	8012	8,577,654	9,002,858	8,890,202		8,890,202	7,069,280	80%
State Aid (Prior Years)	8019	-	-	255,699		255,699	634,798	248%
In Lieu of Propety Tax	8096	8,695,667	8,860,476	8,749,602		8,749,602	7,311,281	84%
Total, LCFF/Revenue Limit Resources		32,828,547	33,574,729	33,422,878	-	33,422,878	24,359,027	73%

Looking Ahead

Next month, we will present expenditures through April 30, 2023 and provide “Estimated Actuals” – our projection as to where we will end the year

Palisades Charter High School - 2022-2023 Second Interim Report and Actuals as of 3/31/23

		2022-2023 Adopted Budget, Board Approved June 2022	2022-2023 First Interim Projections, 10/31/2022	2022-2023 2nd Interim Updates, 1/31/2023			2022-2023	% of Budget Received/ Spent	Comments
ADA	2820								
	Obj Code	Total	Total	Unrestricted	Restricted	Total	Actuals to Date 3/31/23		
A. Revenues									\$ 12,008.00
LCFF/Revenue Limit Sources									
State Aid	8011	15,555,226	15,711,395	15,527,375		15,527,375	9,343,668	60%	projected ADA of 2762 (mo 6 ADA & enrollment at 2939)- LCFF calc 2/28/23
Education Protection Act	8012	8,577,654	9,002,858	8,890,202		8,890,202	7,069,280	80%	projected ADA of 2762 (mo 6 ADA & enrollment at 2939)- LCFF calc 2/28/23
State Aid (Prior Years)	8019	-	-	255,699		255,699	634,798	248%	Hold Harmless PY - per CDE
In Lieu of Propety Tax	8096	8,695,667	8,860,476	8,749,602		8,749,602	7,311,281	84%	\$3,167.85/ADA - per LAUSD
Total, LCFF/Revenue Limit Resources		32,828,547	33,574,729	33,422,878	-	33,422,878	24,359,027	73%	Increase as of 3/31 compared to 2nd interm - result of COVID ADA mitigation funds
Federal Revenues									
Special Education - IDEA	8181	802,782	684,202		675,640	675,640	554,929	82%	\$244.30/ADA
Child Nutrition - Federal	8220	475,000	50,585		278,436	278,436	82,276	30%	Based on current cafeteria sales
Other Federal		-	-			-			
Title I	8290	300,583	270,695		277,895	277,895	149,810	54%	per cde 2/26/23
Title II	8290	59,695	55,335		56,243	56,243	43,910	78%	per cde 2/26/23
Title III - English Learners	8290	4,112	4,112		2,836	2,836	3,128	110%	per cde 2/26/23
Title III - Immigrant	8290	-	-		4,759	4,759	1,190	25%	per cde 2/26/23
Title IV	8290	23,175	21,316		21,323	21,323	10,662	50%	per cde 2/26/23
Perkins	8290	37,634	37,634		37,634	37,634	10,107	27%	
Dept of Rehab	8290	10,000	10,000		10,000	10,000		0%	
Child Nutrition - Supply Chain (5466)	8220		-			-			
ELC COVID Testing Award	8290	-	-			-			
ESSR I (COVID-19 Grant)	8290	-	-			-			
ESSR II (COVID-19 Grant)	8290	-	-			-			
ESSR III (COVID-19 Grant) (3213)	8290	947,833	947,833		947,833	947,833	434,116	46%	recognizing total allocation
ESSR III - Learning Loss (3214)	8290				-	-			projected to defer revenue
Expanded Learning Opportunity (ELO): ESSER II (3216)	8290				302,419	302,419	137,342	45%	recognizing total allocation
Expanded Learning Opportunity (ELO): GEER II (3217)	8290				-	-	69,408		projected to defer revenue
Expanded Learning Opportunity (ELO): ESSER III (3218)	8290				197,142	197,142	164,102	83%	recognizing total allocation
Expanded Learning Opportunity (ELO): ESSER III State (3219)	8290				-	-	84,960		projected to defer revenue
American Rescue Plan - Homeless Children & Foster Youth (5634)	8290				1,368	1,368	1,368		
Learning Loss & Mitigation (CRF)	8290	-	-			-			
Learning Loss & Mitigation (GEER)	8290	-	-			-			
Total, Federal Resources		2,660,815	3,434,669	-	2,813,528	2,813,528	1,747,308	62%	
Other State Revenues									
Child Nutrition - State	8520	36,890	479,464		590,875	590,875	195,371	33%	Based on current cafeteria sales, state reimbursing on state side for universal meals

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Mandated Cost Reimbursement	8550	143,764	142,591	141,692		141,692	141,692	100%	\$50.98/ADA
State Lottery (Non Prop 20)	8560	459,660	475,490	469,540		469,540	417,609	89%	higher per ADA rate (\$170.00/ADA)
State Lottery (Prop 20)	8560	183,300	187,399		185,054	185,054	112,315	61%	higher per ADA rate (\$67.00/ADA)
CTE	8590	270,374	316,321		316,321	316,321	316,321	100%	includes carryover from 21/22 FY
Student ID/CAHSEE	8590	10,000	10,000	10,000		10,000	2,524	25%	
In-Person Instruction Grant	8590	-	483,340		483,340	483,340	483,340	100%	Per CDE 8/19/21- \$915,651 allocation, spent \$368K in 20/21
Expanded Learning Opportunities Grant	8590	-	-			-			first allocation received in 20/21, part of beginning balance
Child Nutrition - Kitchen Infrastructure Upgrade	8590	-	-			-			
A-G Completion Grant: Access/Success	8590	645,524	140,502		140,502	140,502	140,502	100%	Expanding A-G courses, part of restricted beginning balance
A-G Completion Grant: Learning Loss/Mitigation	8590		20,879		20,879	20,879	20,879	100%	Expanding A-G courses, part of restricted beginning balance
CAL NEW: Ethnic Studies Block Grant	8590		-			-			part of restricted beginning balance
Educator Effectiveness	8590	375,181	106,295		106,295	106,295	106,295	100%	Initial \$405k was received in Dec 2021 and lives in the beginning balance. Revenue to recognize as expenses are spent
Arts, Music & Instructional Materials Block Grant (67)	8590		-		925,636	925,636	925,363		Recognize allocation - unspent revenue part of restricted ending fund balance (per cde)
Learning Recovery Emergency Block Grant (7435)	8590		-		922,684	922,684	922,684		Recognize allocation - unspent revenue part of restricted ending fund balance (per cde)
Total, State Revenues		2,124,693	2,362,281	621,232	3,691,586	4,312,818	3,784,895	88%	
Other Local Revenues									
Special Education - AB602	8311	2,272,897	2,737,480		2,703,225	2,703,225	1,981,083	73%	\$978.72 per LAUSD SELPA (6/22) - up from \$756.80 in 21-22
Food Service Sales	8634	90,000	90,000		53,546	53,546	39,843	74%	Based on current sales as of January 2023
Leases & Rentals	8650	1,021,000	1,021,000	1,021,000		1,021,000	673,750	66%	
Interest	8660	80,000	80,000	142,233		142,233	119,916	84%	
LAUSD SpEd Option 3 Grant	8679	100,000	100,000		100,000	100,000		0%	higher receipt from SELPA
Fundraising	8699	450,000	450,000	450,000		450,000	373,183	83%	
LAUSD SpEd Option 3 Learning Recovery Grant	8699		133,087		133,087	133,087		0%	ONLY for 22-23
General Fund Contribution (unaudited only)	8980		-			-			
Total, Other Local Revenues		4,013,897	4,611,567	1,613,233	2,989,858	4,603,091	3,187,775	69%	
Total Revenues		41,627,952	43,983,246	35,657,343	9,494,972	45,152,315	33,079,005	73%	
B. Expenditures									
Certificated Salaries									
Teachers' Salaries-Full-Time	1110	13,269,603	13,269,603	11,569,469	1,700,134	13,269,603	9,794,955	74%	22-23 includes 0.25% adjustment to base salary (per union agreement)
Teachers Salaries-Librarian	1130	139,024	139,024	134,024		134,024	101,501	76%	
Teachers' Salaries-Substitute	1160	320,000	395,000	395,000		395,000	285,949	72%	For 22-23, the sub salaries were reduced. However, as of First Interim report, we increased sub salaries by \$75k.
Cert Pupil Supp Sal-Counselors	1210	942,528	942,528	942,528		942,528	600,168	64%	Includes additional hours for counseling staff
Cert Administrators	1310	1,052,786	1,052,786	909,644	143,142	1,052,786	734,415	70%	2022-23 Cert Admin salaries now includes a Certificated HR Director.
Other Support/Step& Column Impact	1330	122,624	122,624	122,624		122,624		0%	
Auxiliaries/Periods/Net	1930	-	-			-			Approximately \$770k of auxiliaries are included in FT Certificated Salaries
FTEs Increase/Decrease		(37,000)	(134,370)	(134,370)		(134,370)		0%	Decreased Ed Tech Coordinator for 22-23
Impact of Tentative UTLA Agreement		-	945,728	945,728		945,728		0%	Impact of 7% salary schedule increase for UTLA (certificated)

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Certificated Off-Schedule Pay		-	966,984	964,267.57		964,268		0%	7% off-schedule payment, additional increases for competition stipends & Virtual Academy
ESSER II/III funded certificated time		-	-			-			
ELO Related Certificated Time	1110	336,000	336,000		336,000	336,000		0%	Estimated additional PD expense for 2022-23 (ELO)
Total, Certificated Salaries		16,145,565	18,035,906	15,848,914	2,179,276	18,028,190	11,516,988	64%	
Classified Salaries									
Instruct Aide	2110	946,773	1,013,047		913,047	913,047	539,309	59%	2021-22 was lower due to leaves of absence. FTEs are expected to return in 2022-23
Maint/Operations	2210	144,544	154,662	209,662		209,662	154,282	74%	
Classified Administrators	2310	295,790	316,495	316,495		316,495	343,777	109%	Shifted HR Director from Classified Admin to Certificated Admin Salaries for 2022-23
Cler Tech Office Staff Sal-FT	2410	1,939,897	2,075,689	1,995,689		1,995,689	1,276,090	64%	
Food Services	2430	52,781	56,476		60,476	60,476	47,221	78%	Includes additional hours for summer: free/reduced outreach, orientation & Universal meal implementation
Cler Tech Off Staff Sal-Sub	2460	75,000	85,000		60,000	60,000	39,723	66%	Accounts for 2 clerical subs per day (6 hrs) - attendance/absenteeism outreach. Added \$10k for library textbook support & distribution.
Other Classified	2920	1,051,644	1,118,259	1,018,259	100,000	1,118,259	816,124	73%	
Math Paraprofessionals	2920	230,063	246,783		166,783	166,783	113,756	68%	
Impact Step & Column/Proposed New Positions/Hours		(108,085)	(253,404)	(253,404)		(253,404)			Reduction of 4 Paraprofessionals (SpEd aid) due to categorical funds being exhausted in 21-22. Also, 1 Sr. Office Assistant role is not being backfilled. FIRST INTERIM UPDATE: 1 Sr. Office Assistant role was backfilled. Off-set by vacancies in Fiscal Director role (5.5 months), Exec Communications role (7 months), SpEd confidential assistant role (3 months) & Database manager role (11 months)
Classified Retro		-	356,229	340,761		340,761			
Classified Additional Time		-	-	-	-	-			
ELO Related Classified Time	2920	-	-			-			
Total, Classified Salaries		4,628,407	5,169,236	3,627,462	1,300,306	4,927,768	3,330,281	68%	
Employee Benefits									
State Teachers Retirement System (STRS) , Certificated Positions	3111	3,083,803	3,444,858	2,841,143	416,242	3,257,384	1,928,021	59%	STRS Employer contribution rate increases from 16.92% (2021-22) to 19.1% (2022-23)
State Teachers Retirement System (STRS), Classified Positions	3112	-	29,824	59,824		59,824	30,565	51%	
Public Employees Retirement System (PERS), Certificated Positions	3211	-	50,626	80,626		80,626	52,697	65%	
Public Employees Retirement System (PERS), Classified Positions	3212	1,174,227	1,311,435	830,287	329,888	1,160,175	610,679	53%	PERS employer contribution rate increases from 22.91% (2021-22) to 25.37% (2022-23)
OASDI, Certificated Positions	3311	23,278	-	33,263		33,263	21,854	66%	
OASDI, Classified Positions	3312	286,961	320,493	224,903	80,619	305,522	192,097	63%	
Medicare, Cert Positions	3331	234,111	261,521	229,809	31,600	261,409	165,022	63%	
Medicare, Class Positions	3332	67,112	74,954	52,598	18,854	71,453	49,391	69%	
Hlth & Wlfr Benefits, Cert	3411	2,538,722	2,491,423	2,233,185	258,238	2,491,423	1,794,067	72%	Rate increase of 5.9%, also accounted for fewer FTE eligible for benefits (33 months of vacancies)

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Hlth & Wlfr Benefits, Class	3412	1,269,575	1,230,875	901,875	329,000	1,230,875	828,265	67%	Rate increase of 5.9%, also accounted for fewer FTE eligible for benefits. Approximately 27 months of classified vacancies, resulting in decreased benefit cost.
State Unemploy Insur, Cert Pos	3511	80,728	90,180	79,245	10,896	90,141	46,489	52%	Rate maintains at 0.50% by state of CA (compared to 0.05% in 2019-2020)
State Unemploy Insur, Clas Pos	3512	23,142	25,846	18,137	6,502	24,639	19,924	81%	Rate maintains at 0.50% by state of CA (compared to 0.05% in 2019-2020)
Worker Comp Insur, Cert Pos	3611	174,611	174,611	174,611		174,611	115,169	66%	Tenative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)
Worker Comp Insur, Class Pos	3612	74,833	74,833	74,833		74,833	49,358	66%	Tenative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)
Lifetime Retiree Benefits, Cert	3911	553,000	553,000	553,000		553,000	409,654	74%	must fund at this level per actuary & LAUSD recommendation
Lifetime Retiree Benefits, Class	3912	237,000	237,000	237,000		237,000	95,537	40%	must fund at this level per actuary & LAUSD recommendation
Total, Employee Benefits		9,821,102	10,371,478	8,624,339	1,481,838	10,106,177	6,408,791	63%	
Supplies									
Textbooks	4100	403,286	405,887		425,000	425,000	396,350	93%	Projected spending increased based on outstanding orders
Instructional Materials	4300	276,346	282,761		250,000	250,000	164,454	66%	Reduced IMA by \$30K based on current expenditures/orders
Instructional Materials - CTE	4300	270,374	270,374		270,374	270,374	83,595	31%	CTE Expenses
Office (Tech) Supplies	4350	128,050	128,050	86,350	11,700	98,050	20,047	20%	Reduced by \$30K, some spending shift to 4410 non cap
Other Supplies	4390	55,000	55,000	48,000	7,000	55,000	32,702	59%	
Non-Capitalized Equipment	4400	718,701	718,701	718,701	254,548	973,249	763,317	78%	\$189k in apple devices from the prior year, \$255k in spending tied to relief funds. This was a carry-over expense from last year's budget.
Food Service Supplies	4700	219,977	219,977		312,319	312,319	227,190	73%	Increase in number of meals served, resulting in increased food service supplies needed.
Total, Supplies		2,071,734	2,080,750	853,051	1,530,941	2,383,992	1,687,655	71%	
Services									
Mileage & Car Allowances	5210	4,000	4,000	4,000		4,000	2,252	56%	reduced mileage
Travel and Conferences	5220	200,000	200,000	30,000	100,000	130,000	71,498	55%	Reduced Conference budget by \$80K based on amount of conferences attended
Dues and Memberships/Subscriptions	5310	548,854	548,854	524,706	24,148	548,854	566,012	103%	
Insurance	5400	436,718	436,718	436,718		436,718	440,778	101%	Tenative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)
Operations & Housekeeping Supplies	5510	183,475	183,475	193,475	5,000	198,475	204,472	103%	
Utilities	5520	430,000	430,000	430,000		430,000	309,550	72%	
Rentals/Leases/Repairs	5610	377,673	377,673	371,673	6,000	377,673	290,344	77%	
Transportation	5811/5812	450,000	450,000	302,900	147,100	450,000	387,558	86%	Board approved transportation allocation of \$450k for 2022-23. As of 8/22/22, SpEd transportation rates have increased but was offset by reduction in late buses.
Oth Contracted Services	5800	37,062	37,062	37,062		37,062	15,279	41%	
STRS Int & Penalties	5803	1,200	1,200	1,200		1,200	372	31%	
Contracted Services	5810	3,083,144	3,401,144	1,761,947	1,710,197	3,472,144	2,862,236	82%	REVISED BUDGET: Added \$30,000 for potential contracts to back-fill employees (Director of Attendance, Finance Director, Communications specialist, etc. FIRST INTERIM: Increased contracts to back-fill vacancies by \$5k, increased emergency substitute staffing by \$40k & added Datalink Network contract of \$243k. 2022-23 increase attributed to Special Education legal/settlements. 2021-22 estimated actuals also exceeded budgeted amount for the same reason.
Legal, Audit, & Election Costs	5821	420,944	442,944	259,944	223,000	482,944	258,237	53%	FIRST INTERIM: Additional \$22k of 21-22 SpEd legal unpaid legal invoices.
Advertisement	5831	1,500	1,500	1,500		1,500	-	0%	
Computer/Technlgy Related Serv	5840	18,000	18,000	18,000		18,000	-	0%	reduction in internet costs

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Conslt/Ind Contractors(NonEmp)	5850	56,000	56,000	206,000		206,000	140,164	68%	Teachers on Reserve - Sub teacher backfill Hiring costs significantly exceeded prior years - higher staff turnover (FTEs & contractors) resulted in more background clearances/checks, etc. increased # to reflect spending (some expenses tied to restricted funds - Perkins/CTE for student conferences)
Fingrprt,Phys, XRY&Oth Emp Cst	5860	15,000	15,000	15,000		15,000	10,414	69%	
Other Services	5890	127,227	150,000	254,422		254,422	218,203	86%	
Communications Services	5910	76,000	76,000	76,000		76,000	35,112	46%	
Total, Services		6,466,796	6,829,569	4,924,546	2,215,445	7,139,992	5,812,479	81%	
Capitla Outlay									
Sites & Improvement	6100								
Buildings & Improvement	6200	559,440	559,440	559,440		559,440	132,174	24%	revised CAPEX #
Equipment & Technology	6400	131,175	131,175	131,175		131,175	7,463	6%	
Equipment/Furniture Replacement	6500	-	-			-			
Total, Capitla Outlay		690,615	690,615	690,615	-	690,615	139,638	20%	
Depreciation Expense (Financial Reporting Basis)	6900	980,000	980,000	980,000		980,000	571,667	58%	
Other Outgo									
Indirect Cost (LAUSD)	7299	328,285	335,747	334,229		334,229	264,107	79%	Calculated at a rate of 1% of LCFF revenue Track loan to end April 2023
Interest	7438	4,731	4,731	4,731		4,731	3,813	81%	
Fund 09 to Fund 20 Payment (Unaudited Only)			-			-			
Total, Other Outgo		333,016	340,478	338,960	-	338,960	267,920	79%	
Total Expenditures (Financial Reporting Basis)		40,446,619	43,807,419	35,197,272	8,707,807	43,905,079	29,595,780	67%	
Total Expenditures (Cash Reporting Basis)		40,157,234	43,518,034	34,907,887	8,707,807	43,615,694	29,163,751	67%	
C. Ending Balance: Excess (Deficiency) - Financial Reporting Basis		1,181,333	175,827	460,071	787,165	1,247,236	3,483,225		Note - Ending balance is inflated because it accounts for 50% of allocation for Learning Recovery Emergency Block Grant AND the Arts, Music & Instructional Materials Grant. It also includes our COVID-19 ADA mitigation relief funds.
C. Ending Balance: Excess (Deficiency) - Cash Reporting		1,470,718	465,212	749,456	787,165	1,536,621	3,915,254		(Revenue - Expenses: Cash Reporting Basis)
D. Net Increase (Decrease)		1,181,333	175,827	460,071	787,165	1,247,236	3,483,225		
E. Fund Balance									