



**CBO Report**  
**Board of Trustees Meeting**  
**April 18, 2023**

**2022-2023 BUDGET UPDATE**

- The attached Second Interim Financial Report reflects revenue and expenditures through Jan 31, 2023, as well as assumptions for the remaining year.
- PCHS is on track to meet its fiscal obligations.
- As a reminder, the positive ending balance of \$1.247 Million is overstated due to PCHS receiving one-time grants.

**ED-TECH PLAN**

- There is a revised EdTech Plan, which now incorporates additional feedback from the Budget & Finance Committee and PCHS Administration.
- The EdTech plan will be presented to the Budget & Finance Committee meeting in April, then brought forward to the Board of Trustees for approval.
- The EdTech plan incorporates feedback from various educational partners/groups. It outlines the supporting data and also includes funding sources to bring the plan to life.
- The EdTech plan can be viewed [here](#).

**2023-2024 BUDGET UPDATE**

- The budget packets were distributed much later than planned. The new budget packet submission deadline is 4/24.
- We will review IMA/Textbook requests at the April LTSP meeting.

**COMPLIANCE**

- The actuarial valuation for 2021-22 is also in process. We are working closely with the actuary to provide updated census data and financial information. We have now shifted the final report presentation to the May Board meeting.
- The LAUSD Charter School Division (CSD) oversight visit is underway. All financial reports were provided to LAUSD by the set deadline. The on-site visit and fiscal interview are scheduled for April 27, 2023.

**CERTIFICATE OF SIGNATURES**

- PCHS is revising its Certificate of Signatures. The current form has expired and LACOE has asked that we extend the form through the Charter petition date.
- We have added this as a board agenda item and the recommendation is to maintain the same signors (Pamela Magee, Juan Pablo Herrera, Christopher Lee, Monica Iannessa), but extend the form date through June 30, 2025.



# PALISADES

## CHARTER HIGH SCHOOL

### **LOOKING AHEAD**

- 2022 Actuarial report
- May 2023: Governor releases the May Revision (California State Budget) which outlines key areas for PCHS education funding.
- 2023-24 Transportation Contract available in mid-late May. After the April CPI data is released, we should have a contract extension from the transportation vendor.
- 2023-24 Janitorial & Security contracts should be available in late May as well.