

# 2022-23 BUDGET UPDATE

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BUDGET VS ACTUALS (ACTUAL EXPENDITURES THROUGH 09/30/22)

# 2022-23 Budget vs Actuals (Nov Update)

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The 2022-23 Budget vs Actuals worksheet (9/30/22) shows the (1) adopted budget, (2) revised budget and (3) actual expenditures through Sept 30, 2022.

This is the SAME report as last month. We have not closed the books for the month of October (we do not close out October financials until Nov 18<sup>th</sup>). Without having the month of October closed, the recent expenditures have not yet posted.

# 2022-23 First Interim Report

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**Critical Information:** Our First Interim Financial Report is due 11/21 and will cover the period of July 1<sup>st</sup> through October 31<sup>st</sup>. We will be making changes to our revenue and expenditure assumptions.

## **Revenue:**

- Will account for new revenue - (1) Learning Recovery Block Grant and (2) Arts, Music & instructional Materials Block Grant
- We will keep our ADA assumption flat. We projected enrollment of 3,000 with a 94% attendance rate (2,820 ADA). However, our current enrollment has fallen to 2,953, with a 96.49% attendance rate (2,849 ADA). Although this seems favorable, we often see attendance rates slip throughout the year, so we will closely monitor this.

## **Expenditures:**

- We will increase our substitute expenditure by ~\$50,000. This impacts the certificated salaries/benefits line item and the “consulting” line item.
- We have seen days with 20+ faculty absences. The SpEd and health office absences are harder to fill and require a higher-cost sub/contractor agency.

**Palisades Charter High School - 2022-2023 Adopted Budget, Revised Projections as of 9/10, and Actuals as of 9/30/22**

| ADA   | 2820     | 2021-2022                       | 2021-2022 Unaudited Actuals | 2022-2023 Adopted Budget, Board Approved June 2022 |                  |                   | 2022-2023 Revised Projections, 9/10/22 |                  |                   | 2022-2023                 | % of Budget Received/Spent | Comments  |
|---|----------|---------------------------------|-----------------------------|--|------------------|-------------------|--|------------------|-------------------|---------------------------|----------------------------|---|
|   | Obj Code | Actuals to Date as of 9/30/2021 | Total                       | Unrestricted                                       | Restricted       | Total             | Unrestricted                           | Restricted       | Total             | Actuals to Date 9/30/2022 |                            |   |
| <b>A. Revenues</b>                                |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            | \$ 11,641.00  |
| LCFF/Revenue Limit Sources                        |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| State Aid   | 8011     | 3,428,186                       | 9,565,088                   | 15,555,226   |                  | 15,555,226        | 13,344,715                             |                  | 13,344,715        | 2,535,494                 | 19%                        | 2820 ADA (based on enrollment of 3,000 and 94% attendance rate) - per CDE advanced apportionment letter |
| Education Protection Act                          | 8012     | 2,097,525                       | 11,131,516                  | 8,577,654  |                  | 8,577,654         | 9,076,890                              |                  | 9,076,890         | 2,236,528                 | 25%                        | 2820 ADA (based on enrollment of 3,000 and 94% attendance rate)   |
| State Aid (Prior Years)                           | 8019     | 263,636                         | 222,181                     |  |                  | -                 |  |                  | -                 |                           |                            |   |
| In Lieu of Propety Tax                            | 8096     | 2,217,102                       | 8,804,627                   | 8,695,667  |                  | 8,695,667         | 11,305,680                             |                  | 11,305,680        | 2,289,203                 | 20%                        | 2820 ADA (based on enrollment of 3,000 and 94% attendance rate)   |
| <b>Total, LCFF/Revenue Limit Resources</b>        |          | <b>8,006,449</b>                | <b>29,723,412</b>           | <b>32,828,547</b>                                  | <b>-</b>         | <b>32,828,547</b> | <b>33,727,285</b>                      |                  | <b>33,727,285</b> | <b>7,061,225</b>          | <b>21%</b>                 | Includes revised LCFF calculator with Governor's COLA   |
| Federal Revenues                                  |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| Special Education - IDEA                          | 8181     | 202,050                         | 833,673                     |  | 802,782          | 802,782           |  | 734,667          | 734,667           | 176,771                   | 24%                        | \$244.62/ADA per LAUSD SELPA (06/22) - DOWN from \$267.30/ADA in 2021-22                                |
| Child Nutrition - Federal                         | 8220     |                                 | 623,026                     |  | 475,000          | 475,000           |  | 475,000          | 475,000           |                           | 0%                         |   |
| Other Federal                                     |          |                                 | -                           |  | -                | -                 |  | -                | -                 |                           |                            |   |
| Title I   | 8290     |                                 | 270,113                     |  | 300,583          | 300,583           |  | 270,695          | 270,695           | -                         | 0%                         | prelim amount per cde 8/1/22  |
| Title II  | 8290     |                                 | 56,270                      |  | 59,695           | 59,695            |  | 55,335           | 55,335            |                           | 0%                         | prelim amount per cde 8/1/22  |
| Title III - English Learners                      | 8290     |                                 | 3,128                       |  | 4,112            | 4,112             |  | 4,112            | 4,112             |                           | 0%                         |   |
| Title III - Immigrant                             | 8290     |                                 | -                           |  | -                | -                 |  | -                | -                 |                           |                            |   |
| Title IV  | 8290     |                                 | 22,209                      |  | 23,175           | 23,175            |  | 21,316           | 21,316            |                           | 0%                         | prelim amount per cde 8/1/22  |
| Perkins   | 8290     | -                               | 37,861                      |  | 37,634           | 37,634            |  | 37,634           | 37,634            |                           | 0%                         |   |
| Dept of Rehab                                     | 8290     |                                 | 1,562                       |  | 10,000           | 10,000            |  | 10,000           | 10,000            |                           | 0%                         |   |
| Child Nutrition - Supply Chain                    | 8220     |                                 | 74,219                      |  |                  |                   |  |                  |                   |                           |                            |   |
| ELC COVID Testing Award                           | 8290     |                                 | 472,831                     |  | -                | -                 |  | -                | -                 | 23,311                    |                            |   |
| ESSR I (COVID-19 Grant)                           | 8290     |                                 | 23                          |  | -                | -                 |  | -                | -                 |                           |                            |   |
| ESSR II (COVID-19 Grant)                          | 8290     |                                 | 867,501                     |  | -                | -                 |  | -                | -                 | 259,779                   |                            |   |
| ESSR III (COVID-19 Grant)                         | 8290     | 163,580                         | -                           |  | 947,833          | 947,833           |  | 947,833          | 947,833           | 64                        | 0%                         |   |
| Learning Loss & Mitigation (GEER)                 | 8290     | -                               | 107,643                     |  | -                | -                 |  | -                | -                 |                           |                            |   |
| <b>Total, Federal Resources</b>                   |          | <b>365,653</b>                  | <b>3,370,058</b>            | <b>-</b>   | <b>2,660,815</b> | <b>2,660,815</b>  |  | <b>2,556,592</b> | <b>459,925</b>    | <b>18%</b>                |                            |   |
| Other State Revenues                              |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| Child Nutrition - State                           | 8520     |                                 | 39,005                      |  | 36,890           | 36,890            |  | 36,890           | 36,890            |                           | 0%                         | higher reimbursement due to free meals  |
| Mandated Cost Reimbursement                       | 8550     |                                 | 139,084                     | 143,764  |                  | 143,764           | 143,764                                |                  | 143,764           |                           | 0%                         | \$50.98/ADA   |
| State Lottery (Non Prop 20)                       | 8560     | 87,608                          | 516,980                     | 459,660  |                  | 459,660           | 479,400                                |                  | 479,400           | 91,202                    | 19%                        | higher per ADA rate (\$170.00/ADA)  |
| State Lottery (Prop 20)                           | 8560     | 95,676                          | 229,990                     |  | 183,300          | 183,300           |  | 188,940          | 188,940           | 99,142                    | 52%                        | higher per ADA rate (\$67.00/ADA)   |
| CTE   | 8590     |                                 | 187,163                     |  | 270,374          | 270,374           |  | 270,374          | 270,374           |                           | 0%                         |   |
| Student ID/CAHSEE                                 | 8590     |                                 | 2,400                       | 10,000   |                  | 10,000            | 10,000                                 |                  | 10,000            |                           | 0%                         |   |
| In-Person Instruction Grant                       | 8590     |                                 | 63,946                      |  | -                | -                 |  | -                | -                 |                           |                            | Per CDE 8/19/21- \$915,651 allocation, spent \$368K in 20/21  |
| Expanded Learning Opportunities Grant             | 8590     |                                 | 119,222                     |  | -                | -                 |  | -                | -                 |                           |                            | first allocation received in 20/21, part of beginning balance   |
| Child Nutrition - Kitchen Infrastructure Upgrade  | 8590     |                                 | 27,000                      |  | -                | -                 |  | -                | -                 |                           |                            |   |
| A-G Completion Grant: Access/Success              | 8590     |                                 | 62,636                      |  | 645,524          | 645,524           |  | 645,524          | 645,524           | 140,502                   | 22%                        | Expanding A-G courses   |
| A-G Completion Grant: Learning Loss/Mitigation    | 8590     |                                 | 421,507                     |  |                  |                   |  |                  |                   | 20,879                    |                            |   |
| CAL NEW: Ethnic Studies Block Grant               | 8590     |                                 | 76,392                      |  |                  |                   |  |                  |                   |                           |                            |   |
| Educator Effectiveness                            | 8590     |                                 | 425,181                     |  | 375,181          | 375,181           |  | 375,181          | 375,181           | 106,295                   | 28%                        | Received Dec 2021- revenue to recognize as expenses are spent   |
| Arts, Music & Instructional Materials Block Grant | 8590     |                                 | -                           |  |                  |                   |  |                  |                   | -                         |                            | PCHS estimated allocation is \$1,851,395 (as of 8/2/22)   |
| Learning Recovery Emergency Block Grant           | 8590     |                                 | -                           |  |                  |                   |  |                  |                   |                           |                            | PCHS estimated allocation is \$1,8445,300 (as of 8/2/22)  |
| <b>Total, State Revenues</b>                      |          | <b>183,284</b>                  | <b>2,310,506</b>            | <b>613,424</b>                                     | <b>1,511,269</b> | <b>2,124,693</b>  | <b>633,164</b>                         | <b>1,516,909</b> | <b>2,150,073</b>  | <b>458,020</b>            | <b>21%</b>                 |   |
| Other Local Revenues                              |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| Special Education - AB602                         | 8311     | 520,735                         | 2,366,050                   |  | 2,272,897        | 2,272,897         |  | 2,939,390        | 2,939,390         | 707,259                   | 24%                        | \$978.72 per LAUSD SELPA (6/22) - up from \$756.80 in 21-22   |

**Palisades Charter High School - 2022-2023 Adopted Budget, Revised Projections as of 9/10, and Actuals as of 9/30/22**

| ADA   | 2820     | 2021-2022                       | 2021-2022 Unaudited Actuals | 2022-2023 Adopted Budget, Board Approved June 2022 |                  |                   | 2022-2023 Revised Projections, 9/10/22 |                  |                   | 2022-2023                 | % of Budget Received/Spent | Comments  |
|---|----------|---------------------------------|-----------------------------|--|------------------|-------------------|--|------------------|-------------------|---------------------------|----------------------------|---|
|   | Obj Code | Actuals to Date as of 9/30/2021 | Total                       | Unrestricted                                       | Restricted       | Total             | Unrestricted                           | Restricted       | Total             | Actuals to Date 9/30/2022 |                            |   |
| Food Service Sales                                | 8634     | 18,682                          | 82,628                      |  | 90,000           | 90,000            |  | 90,000           | 90,000            | 12,641                    | 14%                        | Estimating lower a la carte sales due to free breakfast/lunch   |
| Leases & Rentals                                  | 8560     | 235,649                         | 823,914                     | 1,021,000  |                  | 1,021,000         | 1,021,000                              |                  | 1,021,000         | 229,118                   | 22%                        |   |
| Interest  | 8660     | 24,076                          | 84,856                      | 80,000   |                  | 80,000            | 80,000                                 |                  | 80,000            | 143                       | 0%                         |   |
| LAUSD SpEd Option 3 Grant                         | 8679     | -                               | 184,290                     |  | 100,000          | 100,000           |  | 100,000          | 100,000           | -                         | 0%                         | higher receipt from SELPA   |
| Fundraising                                       | 8699     | 122,782                         | 580,614                     | 450,000  |                  | 450,000           | 450,000                                |                  | 450,000           | 159,519                   | 35%                        |   |
| LAUSD SpEd Option 3 Learning Recovery Grant       | 8699     |                                 | -                           |  |                  |                   |  | 133,087          | 133,087           |                           | 0%                         | ONLY for 22-23  |
| General Fund Contribution (unaudited only)        | 89890    |                                 | 282,705                     |  |                  |                   |  |                  |                   |                           |                            |   |
| <b>Total, Other Local Revenues</b>                |          | <b>921,923</b>                  | <b>4,405,057</b>            | <b>1,551,000</b>                                   | <b>2,462,897</b> | <b>4,013,897</b>  | <b>1,551,000</b>                       | <b>3,262,477</b> | <b>4,813,477</b>  | <b>1,108,681</b>          | <b>23%</b>                 |   |
| <b>Total Revenues</b>                             |          | <b>9,477,310</b>                | <b>39,809,033</b>           | <b>34,992,971</b>                                  | <b>6,634,982</b> | <b>41,627,952</b> | <b>35,911,449</b>                      | <b>4,779,386</b> | <b>43,247,427</b> | <b>9,087,850</b>          | <b>21%</b>                 |   |
| <b>B. Expenditures</b>                            |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| Certificated Salaries                             |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| Teachers' Salaries-Full-Time                      | 1110     | 2,170,702                       | 13,174,980                  | 11,569,469   | 1,700,134        | 13,269,603        | 11,569,469                             | 1,700,134        | 13,269,603        | 2,171,519                 | 16%                        | 22-23 includes 0.25% adjustment to base salary (per union agreement)  |
| Teachers Salaries-Librarian                       | 1130     | 24,095                          | 140,298                     | 139,024  |                  | 139,024           | 139,024                                |                  | 139,024           | 22,619                    | 16%                        |   |
| Teachers' Salaries-Substitute                     | 1160     | 18,313                          | 562,895                     | 320,000  |                  | 320,000           | 320,000                                |                  | 320,000           | 31,541                    | 10%                        | For 22-23, the sub salaries were reduced  |
| Cert Pupil Supp Sal-Counselors                    | 1210     | 162,642                         | 941,232                     | 942,528  |                  | 942,528           | 942,528                                |                  | 942,528           | 151,979                   | 16%                        | Includes additional hours for counseling staff  |
| Cert Administrators                               | 1310     | 154,832                         | 994,628                     | 909,644  | 143,142          | 1,052,786         | 909,644                                | 143,142          | 1,052,786         | 169,817                   | 16%                        | 2022-23 Cert Admin salaries now includes a Certificated HR Director.  |
| Other Support/Step& Column Impact                 | 1330     |                                 | -                           | 122,624  |                  | 122,624           | 122,624                                |                  | 122,624           |                           | 0%                         |   |
| Auxiliaries/Periods/Net                           | 1930     |                                 | -                           |  |                  | -                 |  |                  | -                 |                           |                            | Approximately \$770k of auxiliaries are included in FT Certificated Salaries  |
| FTEs Increase/Decrease                            |          |                                 | -                           | (37,000)   |                  | (37,000)          | (37,000)                               |                  | (37,000)          |                           | 0%                         |   |
| Impact of Tentative UTLA Agreement                |          |                                 | -                           |  |                  | -                 | 945,728                                |                  | 945,728           |                           | 0%                         | Impact of 7% salary schedule increase for UTLA (certificated)   |
| Certificated Off-Schedule Pay                     |          |                                 | -                           |  |                  | -                 | 1,069,956                              |                  | 1,069,956         |                           | 0%                         | 7% off-schedule payment, additional increases for competition stipends & Virtual Academy  |
| ESSER II/III funded certificated time             |          |                                 | -                           |  |                  | -                 |  |                  | -                 |                           |                            |   |
| ELO Related Certificated Time                     | 1110     |                                 | -                           |  | 336,000          | 336,000           |  | 336,000          | 336,000           |                           | 0%                         | Estimated additional PD expense for 2022-23 (ELO)   |
| <b>Total, Certificated Salaries</b>               |          | <b>2,530,584</b>                | <b>15,814,033</b>           | <b>13,966,289</b>                                  | <b>2,179,276</b> | <b>16,145,565</b> | <b>15,981,972</b>                      | <b>2,179,276</b> | <b>18,161,248</b> | <b>2,547,475</b>          | <b>14%</b>                 |   |
| Classified Salaries                               |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |
| Instruct Aide                                     | 2110     | 64,217                          | 756,331                     |  | 946,773          | 946,773           |  | 946,773          | 946,773           | 66,936                    | 7%                         | 2021-22 was lower due to leaves of absence. FTEs are expected to return in 2022-23  |
| Maint/Operations                                  | 2210     | 30,854                          | 142,680                     | 144,544  |                  | 144,544           | 144,544                                |                  | 144,544           | 33,914                    | 23%                        |   |
| Classified Administrators                         | 2310     | 69,231                          | 377,461                     | 295,790  |                  | 295,790           | 295,790                                |                  | 295,790           | 72,890                    | 25%                        | Shifted HR Director from Classified Admin to Certificated Admin Salaries  |
| Cler Tech Office Staff Sal-FT                     | 2410     | 259,330                         | 1,864,896                   | 1,939,897  |                  | 1,939,897         | 1,939,897                              |                  | 1,939,897         | 270,163                   | 14%                        |   |
| Food Services                                     | 2430     | 7,918                           | 60,568                      |  | 52,781           | 52,781            |  | 52,781           | 52,781            | 9,840                     | 19%                        | Includes additional hours for summer: free/reduced outreach, orientation & Universal meal implementation  |
| Cler Tech Off Staff Sal-Sub                       | 2460     | -                               | 60,154                      | 75,000   |                  | 75,000            | 85,000                                 |                  | 85,000            | 15,369                    | 18%                        | Accounts for 2 clerical subs per day (6 hrs) - attendance/absenteeism outreach. Added \$10k for library textbook support & distribution.                  |
| Other Classified                                  | 2920     | 134,567                         | 1,055,664                   | 951,644  | 100,000          | 1,051,644         | 951,644                                | 100,000          | 1,051,644         | 132,827                   | 13%                        |   |
| Math Paraprofessionals                            | 2920     | 10,788                          | 304,498                     | 230,063  |                  | 230,063           | 230,639                                |                  | 230,639           | 7,668                     | 3%                         |   |
| Impact Step & Column/Proposed New Positions/Hours |          |                                 | -                           | (108,085)  |                  | (108,085)         | (108,085)                              |                  | (108,085)         |                           | 0%                         | Reduction of 4 Paraprofessionals (SpEd aid) due to categorical funds being exhausted in 21-22. Also, 1 Sr. Office Assistant role is not being backfilled. |
| Classified Retro                                  |          |                                 | -                           |  |                  | -                 |  |                  | -                 |                           |                            |   |
| Classified Additional Time                        |          |                                 | -                           |  |                  | -                 |  |                  | -                 |                           |                            |   |
| ELO Related Classified Time                       | 2920     |                                 | -                           |  |                  | -                 |  |                  | -                 |                           |                            |   |
| <b>Total, Classified Salaries</b>                 |          | <b>576,904</b>                  | <b>4,622,252</b>            | <b>3,528,853</b>                                   | <b>1,099,554</b> | <b>4,628,407</b>  | <b>3,539,428</b>                       | <b>1,099,554</b> | <b>4,638,982</b>  | <b>609,607</b>            | <b>13%</b>                 |   |
| Employee Benefits                                 |          |                                 |                             |  |                  |                   |  |                  |                   |                           |                            |   |

**Palisades Charter High School - 2022-2023 Adopted Budget, Revised Projections as of 9/10, and Actuals as of 9/30/22**

| ADA   | 2820      | 2021-2022                       | 2021-2022 Unaudited Actuals | 2022-2023 Adopted Budget, Board Approved June 2022 |                  |                  | 2022-2023 Revised Projections, 9/10/22 |                  |                   | 2022-2023                 | % of Budget Received/Spent | Comments   |
|---|-----------|---------------------------------|-----------------------------|--|------------------|------------------|--|------------------|-------------------|---------------------------|----------------------------|--|
|   | Obj Code  | Actuals to Date as of 9/30/2021 | Total                       | Unrestricted                                       | Restricted       | Total            | Unrestricted                           | Restricted       | Total             | Actuals to Date 9/30/2022 |                            |  |
| State Teachers Retirement System (STRS) , Certificated Positions  | 3111      | 423,027                         | 2,510,489                   | 2,667,561  | 416,242          | 3,083,803        | 3,052,557                              | 416,242          | 3,468,798         | 469,588                   | 14%                        | STRS Employer contribution rate increases from 16.92% (2021-22) to 19.1% (2022-23)   |
| State Teachers Retirement System (STRS), Classified Positions     | 3112      |                                 | -                           |  |                  | -                |  |                  | -                 | 5,741                     |                            |  |
| Public Employees Retirement System (PERS), Certificated Positions | 3211      |                                 | -                           |  |                  | -                |  |                  | -                 | 8,996                     |                            |  |
| Public Employees Retirement System (PERS), Classified Positions   | 3212      | 116,384                         | 853,712                     | 895,270  | 278,957          | 1,174,227        | 897,953                                | 278,957          | 1,176,910         | 126,250                   | 11%                        | PERS employer contribution rate increases from 22.91% (2021-22) to 25.37% (2022-23)  |
| OASDI, Certificated Positions                                     | 3311      | 1,451                           | 23,917                      | 23,278   |                  | 23,278           | 23,278                                 |                  | 23,278            | 3,834                     | 16%                        |  |
| OASDI, Classified Positions                                       | 3312      | 35,318                          | 281,364                     | 218,789  | 68,172           | 286,961          | 219,445                                | 68,172           | 287,617           | 35,912                    | 12%                        |  |
| Medicare, Cert Positions  | 3331      | 36,436                          | 228,397                     | 202,511  | 31,600           | 234,111          | 231,739                                | 31,600           | 263,338           | 36,718                    | 14%                        |  |
| Medicare, Class Positions   | 3332      | 8,318                           | 66,108                      | 51,168   | 15,944           | 67,112           | 51,322                                 | 15,944           | 67,265            | 9,636                     | 14%                        |  |
| Hlth & Wlfr Benefits, Cert  | 3411      | 557,158                         | 2,324,282                   | 2,280,484  | 258,238          | 2,538,722        | 2,280,484                              | 258,238          | 2,538,722         | 562,360                   | 22%                        | Rate increase of 5.9%, also accounted for fewer FTE eligible for benefits  |
| Hlth & Wlfr Benefits, Class                                       | 3412      | 268,070                         | 1,151,884                   | 940,575  | 329,000          | 1,269,575        | 940,575                                | 329,000          | 1,269,575         | 264,068                   | 21%                        | Rate increase of 5.9%, also accounted for fewer FTE eligible for benefits  |
| State Unemploy Insur, Cert Pos                                    | 3511      | -                               | 71,953                      | 69,831   | 10,896           | 80,728           | 79,910                                 | 10,896           | 90,806            | -                         | 0%                         | Rate maintains at 0.50% by state of CA (compared to 0.05% in 2019-2020)  |
| State Unemploy Insur, Clas Pos                                    | 3512      | -                               | 31,386                      | 17,644   | 5,498            | 23,142           | 17,697                                 | 5,498            | 23,195            | -                         | 0%                         | Rate maintains at 0.50% by state of CA (compared to 0.05% in 2019-2020)  |
| Worker Comp Insur, Cert Pos                                       | 3611      | 13,228                          | 159,795                     | 174,611  |                  | 174,611          | 174,611                                |                  | 174,611           | 20,707                    | 12%                        | Tentative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)   |
| Worker Comp Insur, Class Pos                                      | 3612      | 5,669                           | 68,482                      | 74,833   |                  | 74,833           | 74,833                                 |                  | 74,833            | 8,874                     | 12%                        | Tentative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)   |
| Lifetime Retiree Benefits, Cert                                   | 3911      | 100,512                         | 383,171                     | 553,000  |                  | 553,000          | 553,000                                |                  | 553,000           | 135,222                   | 24%                        | must fund at this level per actuary & LAUSD recommendation   |
| Lifetime Retiree Benefits, Class                                  | 3912      | 39,901                          | 124,123                     | 237,000  |                  | 237,000          | 237,000                                |                  | 237,000           | 32,215                    | 14%                        | must fund at this level per actuary & LAUSD recommendation   |
| <b>Total, Employee Benefits</b>                                   |           | <b>1,605,470</b>                | <b>8,279,062</b>            | <b>8,406,556</b>                                   | <b>1,414,546</b> | <b>9,821,102</b> | <b>8,834,402</b>                       | <b>1,414,546</b> | <b>10,248,948</b> | <b>1,720,122</b>          | <b>17%</b>                 |  |
| Supplies  |           |                                 |                             |  |                  |                  |  |                  |                   |                           |                            |  |
| Textbooks   | 4100      | 13,775                          | 27,938                      |  | 403,286          | 403,286          |  | 405,887          | 405,887           | 297,546                   | 73%                        | Textbooks are partially funded via A-G completion grant. A 2nd set of AP Psych books was included, added \$2,600.74 to textbook amount and exhausted "Master Scheduling changes" textbook allocation |
| Instructional Materials   | 4300      | 21,287                          | 222,708                     |  | 276,346          | 276,346          |  | 282,761          | 282,761           | 45,673                    | 16%                        | Added \$6,415 - ceramics IMA was overlooked during budget adoption   |
| Instructional Materials - CTE                                     | 4300      |                                 | 147,512                     |  | 270,374          | 270,374          |  | 270,374          | 270,374           | 655                       | 0%                         | CTE Expenses   |
| Office (Tech) Supplies  | 4350      | 10,193                          | 70,739                      | 116,350  |                  | 11,700           | 128,050                                | 11,700           | 128,050           | 1,325                     | 1%                         |  |
| Other Supplies  | 4390      | 18,223                          | 62,862                      | 48,000   | 7,000            | 55,000           | 48,000                                 | 7,000            | 55,000            | 6,760                     | 12%                        |  |
| Non-Capitalized Equipment   | 4400      | 94,840                          | 388,182                     | 718,701  |                  | 718,701          | 718,701                                |                  | 718,701           | 547,581                   | 76%                        | removed \$450K student devices - pending tech plan   |
| Food Service Supplies   | 4700      | 1,322                           | 252,422                     |  | 219,977          | 219,977          |  | 219,977          | 219,977           | 17,137                    | 8%                         |  |
| <b>Total, Supplies</b>  |           | <b>159,641</b>                  | <b>1,172,363</b>            | <b>883,051</b>                                     | <b>1,188,683</b> | <b>2,071,734</b> | <b>883,051</b>                         | <b>1,197,698</b> | <b>2,080,749</b>  | <b>916,677</b>            | <b>44%</b>                 |  |
| Services  |           |                                 |                             |  |                  |                  |  |                  |                   |                           |                            |  |
| Mileage & Car Allowances  | 5210      | 20                              | 3,247                       | 4,000  |                  | 4,000            | 4,000                                  |                  | 4,000             | 532                       | 13%                        | reduced mileage  |
| Travel and Conferences  | 5220      | 129                             | 40,298                      | 20,000   | 180,000          | 200,000          | 20,000                                 | 180,000          | 200,000           | 18,561                    | 9%                         | Educator Effectiveness funded PD   |
| Dues and Memberships/Subscriptions                                | 5310      | 194,940                         | 436,366                     | 524,706  | 24,148           | 548,854          | 524,706                                | 24,148           | 548,854           | 398,130                   | 73%                        | \$50k accellus increase recognized next year 22/23   |
| Insurance   | 5400      | 36,826                          | 407,998                     | 436,718  |                  | 436,718          | 436,718                                |                  | 436,718           | 118,746                   | 27%                        | Tentative increase of 10% for 2022-23 (compared to 20%+ increase in 2021-22)   |
| Operations & Housekeeping Supplies                                | 5510      | 32,821                          | 170,661                     | 178,475  | 5,000            | 183,475          |  | 5,000            | 183,475           | 26,218                    | 14%                        |  |
| Utilities   | 5520      | -                               | 556,370                     | 430,000  |                  | 430,000          | 430,000                                |                  | 430,000           | 32,373                    | 8%                         |  |
| Rentals/Leases/Repairs  | 5610      | 52,813                          | 414,814                     | 371,673  | 6,000            | 377,673          | 371,673                                | 6,000            | 377,673           | 63,798                    | 17%                        |  |
| Transportation  | 5811/5812 | 1,968                           | 297,194                     | 302,900  | 147,100          | 450,000          | 302,900                                | 147,100          | 450,000           |                           | 0%                         | Board approved transportation allocation of \$450k for 2022-23. As of 8/22/22, SpEd transportation rates have increased but we will wait until Sept to revise transportation amount.                 |

**Palisades Charter High School - 2022-2023 Adopted Budget, Revised Projections as of 9/10, and Actuals as of 9/30/22**

| ADA   | 2820     | 2021-2022                       | 2021-2022 Unaudited Actuals | 2022-2023 Adopted Budget, Board Approved June 2022 |                    |                   | 2022-2023 Revised Projections, 9/10/22 |                    |                   | 2022-2023                 | % of Budget Received/Spent | Comments   |
|---|----------|---------------------------------|-----------------------------|--|--------------------|-------------------|--|--------------------|-------------------|---------------------------|----------------------------|--|
|   | Obj Code | Actuals to Date as of 9/30/2021 | Total                       | Unrestricted                                       | Restricted         | Total             | Unrestricted                           | Restricted         | Total             | Actuals to Date 9/30/2022 |                            |  |
| Oth Contracted Services   | 5800     | -                               | 40,127                      | 37,062   |                    | 37,062            | 37,062                                 |                    | 37,062            | -                         | 0%                         |  |
| STRS Int & Penalties  | 5803     | 685                             | 1,752                       | 1,200  |                    | 1,200             | 1,200                                  |                    | 1,200             | 33                        | 3%                         |  |
| Contracted Services   | 5810     | 317,596                         | 3,327,469                   | 1,412,947  | 1,670,197          | 3,083,144         | 1,442,947                              | 1,670,197          | 3,113,144         | 553,445                   | 18%                        | Added \$30,000 for potential contracts to back-fill employees (Director of Attendance, Finance Director, Communications specialist, etc.         |
| Legal, Audit, & Election Costs  | 5821     | 97,700                          | 373,689                     | 197,944  | 223,000            | 420,944           | 197,944                                | 223,000            | 420,944           | 54,263                    | 13%                        | 2022-23 increase attributed to Special Education legal/settlements. 2021-22 estimated actuals also exceeded budgeted amount for the same reason. |
| Advertisement   | 5831     | -                               | 1,650                       | 1,500  |                    | 1,500             | 1,500                                  |                    | 1,500             | -                         | 0%                         |  |
| Computer/Technlgy Related Serv  | 5840     | -                               | 7,200                       | 18,000   |                    | 18,000            | 18,000                                 |                    | 18,000            | -                         | 0%                         | reduction in internet costs  |
| Conslt/Ind Contractors(NonEmp)  | 5850     | 10,363                          | 47,555                      | 56,000   |                    | 56,000            | 56,000                                 |                    | 56,000            | -                         | 0%                         | athletic trainer   |
| Fingrprrt,Phys, XRY&Oth Emp Cst   | 5860     | 2,489                           | 15,563                      | 15,000   |                    | 15,000            | 15,000                                 |                    | 15,000            | 2,187                     | 15%                        | Hiring costs significantly exceeded prior years - higher staff turnover (FTEs & contractors) resulted in more background clearances/checks, etc. |
| Other Services  | 5890     | 23,703                          | 144,262                     | 112,227  | 15,000             | 127,227           | 112,227                                | 15,000             | 127,227           | 23,737                    | 19%                        |  |
| Communications Services   | 5910     | 8,261                           | 53,864                      | 76,000   |                    | 76,000            | 76,000                                 |                    | 76,000            | 7,197                     | 9%                         |  |
| <b>Total, Services</b>  |          | <b>780,313</b>                  | <b>6,340,078</b>            | <b>4,196,351</b>                                   | <b>2,270,445</b>   | <b>6,466,796</b>  | <b>4,226,351</b>                       | <b>2,270,445</b>   | <b>6,496,796</b>  | <b>1,299,220</b>          | <b>20%</b>                 |  |
| Captial Outlay  |          |                                 |                             |  |                    |                   |  |                    |                   |                           |                            |  |
| Sites & Improvement   | 6100     |                                 | -                           |  |                    |                   |  |                    |                   |                           |                            |  |
| Buildings & Improvement   | 6200     | 25,930                          | 210,381                     | 559,440  |                    | 559,440           | 559,440                                |                    | 559,440           | 118,099                   | 21%                        | revised CAPEX #  |
| Equipment & Technology  | 6400     |                                 | 225,748                     | 131,175  |                    | 131,175           | 131,175                                |                    | 131,175           |                           | 0%                         |  |
| Equipment/Furniture Replacement   | 6500     |                                 | -                           |  |                    | -                 |  |                    |                   |                           |                            |  |
| <b>Total, Captial Outlay</b>  |          | <b>25,930</b>                   | <b>436,129</b>              | <b>690,615</b>                                     | <b>-</b>           | <b>690,615</b>    | <b>690,615</b>                         | <b>-</b>           | <b>690,615</b>    | <b>118,099</b>            | <b>17%</b>                 |  |
| Depreciation Expense (Financial Reporting Basis)                          | 6900     |                                 | 971,607                     | 980,000  |                    | 980,000           | 980,000                                |                    | 980,000           | -                         | 0%                         |  |
| Other Outgo   |          |                                 |                             |  |                    |                   |  |                    |                   |                           |                            |  |
| Indirect Cost (LAUSD)   | 7299     | 76,583                          | 295,012                     | 328,285  |                    | 328,285           | 337,273                                |                    | 337,273           | 76,703                    | 23%                        |  |
| Interest  | 7438     | 3,903                           | 11,784                      | 4,731  |                    | 4,731             | 4,731                                  |                    | 4,731             | 1,991                     | 42%                        |  |
| Fund 09 to Fund 20 Payment (Unaudited Only)                               |          |                                 | 282,705                     |  |                    |                   |  |                    |                   |                           |                            |  |
| <b>Total, Other Outgo</b>   |          | <b>80,486</b>                   | <b>589,501</b>              | <b>333,016</b>                                     | <b>-</b>           | <b>333,016</b>    | <b>342,004</b>                         | <b>-</b>           | <b>342,004</b>    | <b>78,694</b>             | <b>23%</b>                 |  |
| <b>Total Expenditures (Financial Reporting Basis)</b>                     |          | <b>5,733,397</b>                | <b>37,788,897</b>           | <b>32,294,116</b>                                  | <b>8,152,504</b>   | <b>40,446,619</b> | <b>34,787,208</b>                      | <b>8,161,519</b>   | <b>42,948,727</b> | <b>7,171,794</b>          | <b>17%</b>                 |  |
| <b>Total Expenditures (Cash Reporting Basis)</b>                          |          | <b>5,759,327</b>                | <b>37,253,419</b>           | <b>32,004,730</b>                                  | <b>8,152,504</b>   | <b>40,157,234</b> | <b>34,497,823</b>                      | <b>8,161,519</b>   | <b>42,659,342</b> | <b>7,289,893</b>          | <b>17%</b>                 |  |
| <b>C. Ending Balance: Excess (Deficiency) - Financial Reporting Basis</b> |          | <b>3,743,912</b>                | <b>2,020,136</b>            | <b>2,698,855</b>                                   | <b>(1,517,522)</b> | <b>1,181,333</b>  | <b>1,124,241</b>                       | <b>(3,382,133)</b> | <b>298,699</b>    | <b>1,916,056</b>          |                            | Note, this ending balance does not include PESPU or unrepresented salary schedule changes.   |
| <b>C. Ending Balance: Excess (Deficiency) - Cash Reporting</b>            |          | <b>3,717,983</b>                | <b>2,555,615</b>            | <b>2,988,240</b>                                   | <b>(1,517,522)</b> | <b>1,470,718</b>  | <b>1,413,626</b>                       | <b>(3,382,133)</b> | <b>588,084</b>    | <b>1,797,957</b>          |                            | (Revenue - Expenses: Cash Reporting Basis)   |
|   |          |                                 |                             |  |                    |                   |  |                    |                   |                           |                            |  |
|   |          |                                 |                             |  |                    |                   |  |                    |                   |                           |                            |  |
| <b>D. Net Increase (Decrease)</b>   |          | <b>3,743,912</b>                | <b>2,020,136</b>            | <b>2,698,855</b>                                   | <b>(1,517,522)</b> | <b>1,181,333</b>  | <b>1,124,241</b>                       | <b>(3,382,133)</b> | <b>298,699</b>    | <b>1,916,056</b>          |                            |  |
|   |          |                                 |                             |  |                    |                   |  |                    |                   |                           |                            |  |
| <b>E. Fund Balance</b>  |          |                                 |                             |  |                    |                   |  |                    |                   |                           |                            |  |