

2022-23 EPA Amount

EDUCATION PROTECTION ACCOUNT (EPA)

Overview on EPA Funds

Pursuant to Article XIII, Section 36 of the California Constitution, PCHS is required to show how much EPA funding was received and how the money is intended to be spent.

EPA funding was created in 2012 as a result of Proposition 30

- Temporary increases sales tax for all & increases income tax for high-income earners
- These new revenues are deposited into the Education Protection Account
- Prop 55 now extends EPA funding through 2030

This is **NOT** new money, just part of our total LCFF Entitlement

Use of funds is restricted to classroom instructions

- 1% charter oversight fee also qualifies

2022-23 EPA Budget

EPA budget proposal is in-line with how PCHS has historically allocated EPA funds

- ~75 FTE (certificated salaries/benefits) and 1% oversight fee

Once again, this is NOT new revenue, just part of our total LCFF entitlement.

These funds have already been accounted for when we adopted the 2022-23 budget.

We are simply adhering to this constitutional requirement and publishing our EPA budget to confirm that we are only using EPA funds on classroom instruction (certificated salaries/benefits) and oversight fees.

Palisades Charter High School
2022-2023
Education Protection Act (EPA) Budget

Revenue		Amount
8012 Education Protection Act (per FCMAT, 8/18/22)	\$	9,076,890.00
Total Revenue		\$ 9,076,890.00
Expenditures		
1110 Certificated Salaries	\$	6,218,155.10
3111 Certificated, STRS	19.10% \$	1,187,667.62
3331 Certificated, Medicare	1.45% \$	90,163.25
3411 Certificated, Health Benefits	\$	1,243,631.03
7299 Indirect Cost - Charter Oversight Fees	1% \$	337,273.00
Total Expenditures		\$ 9,076,890.00
Amount Remaining	\$	(0.00)