



PALISADES

CHARTER HIGH SCHOOL

CHIEF BUSINESS OFFICER

COVER SHEET FOR AGENDA ITEMS

March 15, 2022

TOPIC/ AGENDA ITEM:

IX. FINANCE

C. Second Interim Interim Financial Report

PERSONNEL INVOLVED:

Board of Trustees, Executive Director/Principal, Chief Business Officer, Finance Manager

ISSUES INVOLVED/FISCAL IMPLICATIONS (IF ANY):

The purpose of this action is to approve the Second Interim Financial Report. The report covers the period of July 1, 2021 through January 31, 2022 and confirms that the school can meet its financial obligations in the current year and subsequent two (2) years.

It is a requirement that the governing board approve the report no later than 45 days after the close of the period being reported. The report is required to be in a format or on forms prescribed by the Superintendent of Public Instruction, and shall be based on standards and criteria for fiscal stability adopted by the State Board of Education pursuant to Section 33127. The reports, and supporting data, shall be maintained and made available by the school for public review.

IMPACT ON SCHOOL MISSION, VISION OR GOALS, (IF ANY):

The action requested of the Board today will support the goal of maintaining a well balanced budget and ensuring compliance for PCHS.

OPTIONS OR SOLUTIONS:

The expectation is that the board approve the second interim report. The financials/report has already been presented to the Budget & Finance Committee for review/feedback.

CHIEF BUSINESS OFFICER'S RECOMMENDATION:

The Chief Business Officer recommends that the Board approve the 21-22 Second Interim Report.

RECOMMENDED MOTION:

“To approve the 2021-2022 Second Interim Financial Report.”

Juan Pablo Herrera
Chief Business Officer

2021-2022 PCHS Second Interim Budget

Board of Trustees Meeting
March 15, 2022

Presentation

- Overview & Assumptions
- Financial Position
- 2021-2022 Budget Evolution
- Adopted Budget vs First Interim vs Second Interim
- Revenues
- Expenditures
- Immediate Concerns
- Looking Ahead

Purpose of Second Interim & Assumptions

The purpose of the Second Interim report is to provide all stakeholders, along with the State of CA with a snapshot of PCHS' financial condition at a point in time.

The report covers the period of July 1, 2021 through January 31, 2022

Projections are made based on state funding, which is dependent on the current health of the state economy

Due to the uncertainty of the COVID-19 pandemic, the following assumptions were made when projecting our first interim budget:

- ADA
 - During first interim, ADA was decrease from 2,907 to 2,832 and kept flat at 2,832 for Second Interim
- Unduplicated Pupil Count
 - During First Interim, the UPP was decrease from 777 to 766 and kept flat at Second Interim
- Accounting for new sources of relief funds
 - Educator Effectiveness Funds: received \$425,181 of \$531,476 allocation

Exclusions

The following items were excluded from Second Interim assumptions and will be accounted for in future periods (or with our audited financial reporting)

- **Educator Effectiveness Funds:** Our allocation amount is approximately \$531,476. We have only accounted for \$425,181 because that is all we have received to-date.
- **A-G Completion Grant:** Our estimated allocation is approximately \$645,524. The allocation was finalized after the report was submitted.
- **Cafeteria Infrastructure Grant:** Based on the 2021-22 State Budget, we are eligible for a cafeteria infrastructure grant of \$25,000. We will account for it once the final allocation is approved by the CDE.
- **PPP loan:** The loan amount of \$4,606,000 was fully forgiven. The forgiveness amount is not reflected in our 2021-22 budget revenue and instead was captured as part of the 2020-2021 audited financials. The \$4.606 Million forgiveness amount is reflected in our beginning balance. However, the one-time payment to eligible employees (prior union agreements) totaling approximately \$505,000 was included in salary/benefit expenses.

Second Interim Balance Sheet

The second interim report also includes a significant change in the school's financial position compared to First Interim.

1. The \$4.6 Million PPP loan was forgiven (reduced liability by principal + interest)
2. The school invested the retiree benefit funds (OPEB) and reduced the OPEB liability by \$6.77 Million

As a result, the school's balance sheet went from a -\$5.8 Million balance to \$6.19 Million balance

	First Interim 2021-22	Second Interim 2021-22
Total Assets	\$24,584,714.87	\$25,212,264.87
Total Liabilities	\$30,397,523.67	\$19,013,431.67
Net Position	\$ (5,812,808.80)	\$ 6,198,833.20

This means the school reduced its long-term liabilities and has a healthier financial position. We should all be proud of this. However, we still need to closely monitor our revenues/expenditures and maintain a balanced budget.

2021-2022 Budget Evolution

REVENUE	2021-2022 Adopted Budget 6/11/21	2021-2022 Revised Budget 10/7/21	2021-2022 First Interim Projections, 10/31/21	2021-2022 Second Interim Projections, 01/31/22
LCFF	30,862,422	30,815,056	30,024,548	30,024,548
Federal Resources	1,683,109	1,631,620	3,803,826	3,804,285
State Revenues	3,436,809	3,675,843	3,668,082	3,070,974
Local	3,968,181	3,918,632	4,029,258	3,995,826
Total Revenues	39,950,522	40,041,151	41,525,713	40,895,632
EXPENSE				
Certificated Salaries	16,245,790	16,497,103	16,828,284	16,798,284
Classified Salaries	5,189,774	5,224,978	5,359,974	5,234,974
Employee Benefits	9,659,937	9,560,945	9,665,369	9,635,883
Supplies	1,380,414	1,380,414	2,198,135	2,17,835
Services	5,979,164	6,174,186	6,518,864	6,510,580
Capitla Outlay	107,950	107,950	487,950	470,000
Depreciation	915,000	975,000	980,000	980,000
Other Outgo	320,408	319,935	312,029	312,029
Total Expenses	39,690,487	40,132,560	41,862,656	41,645,586
Net Balance (Financial Statement)	260,035	(91,410)	(336,943)	(749,953)

2021-22 Second Interim Revenue

Second Interim vs First Interim revenues decreased by ~\$630,081. However, that is attributed to the \$1,025,890 ELO allocation (which was received last year), being accounted for as part of the beginning balance.

REVENUE	2021-2022 Adopted Budget 6/11/21	2021-2022 Revised Budget 10/7/21	2021-2022 First Interim 10/31/21	2021-2022 Second Interim 01/31/22	Second Interim vs First Interim
LCFF	30,862,422	30,815,056	30,024,548	30,024,548	\$0
Federal Resources	1,683,109	1,631,620	3,803,826	3,804,285	\$459
State Revenues	3,436,809	3,675,843	3,668,082	3,070,974	(\$597,108)
Local	3,968,181	3,918,632	4,029,258	3,995,826	(\$33,432)
Total Revenues	39,950,522	40,041,151	41,525,713	40,895,632	(\$630,081)

Revenue: Second Interim vs First Interim

- **LCFF:**
 - Decreased LCFF: \$0 (flat)
 - However, there was a shift in our state- aid vs EPA allocation. Yet the total LCFF revenue remained flat.
- **Federal:**
 - Increased Title I: \$459
- **State:**
 - Decreased ELO Grant: **-\$1,025,890** (this was accounted for in the 2020-21 budget).
 - Increased Educator Effectiveness Funds: \$425,181
- **Local:**
 - Increased SPED Option 3 Grant: \$26,568 (the allocation comes from Option 3 SELPA)
 - Decreased Food a-la-carte sales: **-\$60,000** (longer lines and free food has reduced demand for a-la-carte)

The ELO revenue from 20-21 is driving our “negative balance”

Just to clarify, PCHS received a \$2.05 Million ELO grant (State Relief Funds) as part of the Governor’s relief package

- 50% of the revenue was received in the 2020-21 year and 50% of the revenue was received this year
- As a result, we acknowledged 50% of the revenue in last year’s budget. This “inflated” last year’s ending balance.
- Unfortunately, it means this year’s budget starts with a -\$1,025,890 beginning balance.

2021-22 Second Interim Expenditures

EXPENSES	2021-2022 Adopted Budget 6/11/21	2021-2022 Revised Budget 10/7/21	2021-2022 First Interim 10/31/21	2021-2022 Second Interim 01/31/22	Second Interim vs First Interim
Certificated Salaries	16,245,790	16,497,103	16,828,284	16,798,284	(\$30,000)
Classified Salaries	5,189,774	5,224,978	5,359,974	5,234,974	(\$125,000)
Employee Benefits	9,659,937	9,560,945	9,665,369	9,635,883	(\$29,486)
Supplies	1,380,414	1,380,414	2,198,135	2,17,835	(\$24,430)
Services	5,979,164	6,174,186	6,518,864	6,510,580	(\$8,284)
Capital Outlay	107,950	107,950	487,950	470,000	(\$17,950)
Depreciation	915,000	975,000	980,000	980,000	\$0
Other Outgo	320,408	319,935	312,029	312,029	\$0
Total Expenses	39,690,487	40,132,560	41,862,656	41,645,586	(\$217,070)
Net Balance (Financial Statement)	260,035	(91,410)	(336,943)	(749,953)	(\$413,011)

Expenditures: Second Interim vs First Interim

- **Decrease in Certificated & Classified Salaries/Benefits: -\$184,486**
 - Certificated: Reduced Sat School & Accellus allocation (\$110k), but increased sub and coverage time by +\$80k (shift in ESSER funds)
 - Classified: Shifted ESSER allocation (\$80k of staffing needs went to certificated salaries/subs) and \$15k of VAPA tech support was shifted to consulting. Also, shifted \$30k of HR director salary to consulting
 - Benefits: Shift in salaries and slight reduction of FTE resulted in lower benefits: -\$29,486
- **Supplies: -\$24,300**
 - IMA: Applied ESSER allocation of \$30k which reduced school contribution by \$30k
- **Services: -\$8,284**
 - Subscriptions: Reduced Accellus allocation by -\$50k (ESSER)
 - Transportation: Applied student payments
 - Contracted Services: Increased by \$45k (\$30k shifted from HR director salary & \$15k shifted from classified VAPA tech allocation)

Looking Ahead to Estimated Actuals & Beyond

- Closely monitor ADA and continue with enrollment/attendance outreach
- Monitor COVID related expenditures and reallocate as needed
- Execute relief spending plan and provide quarterly updates
- Maintain 5% Reserves – if needed, make recommendations to balance the 21-22 budget
- Continue monitoring State Budget analysis
 - Governor and Department of Finance are projecting revenues will exceed expectations
- Track COLA projection and Inflation Rates
 - Critical because this impacts vendor cost/contract increases
- OPEB liability will be “taken of our books” in future periods
- In the process of bidding out contracts
 - Cafeteria, benefits, security, etc.
- Account for STRS/PERS increase in 2022-23

Palisades Charter High School - 2021-2022 2nd Interim Projections and Actuals to date as of 1/31/22

ADA	2832	2021-2022 Adopted Budget (Full Return, B/F Recommended), 6/11/21	2021-2022	2021-2022 First Interim Projections, 10/31/21			2021-2022	2021-2022 2nd Interim Projections, 1/31/22			2nd Interim vs. 1st interim 2/27/2022	Comments
				Obj Code	Total	Actuals to Date as of 10/31/21		Unrestricted	Restricted	Total		
A. Revenues												
LCFF/Revenue Limit Sources												
	8011	15,104,903	4,546,850	12,429,602		12,429,602	7,902,842	10,962,726		10,962,726	(1,466,876)	P1 Estimate per CDE 2/2022
	8012	6,777,237	2,097,525	12,273,029		12,273,029	4,195,050	8,345,193		8,345,193	(3,927,836)	3rd Q EPA estimate per CDE 2/2022
	8019	-	263,636			-	263,636			-	-	
	8096	8,980,282	2,899,287	5,321,917		5,321,917	4,945,842	10,716,629		10,716,629	5,394,712	P1 Estimate per CDE 2/2022
Total, LCFF/Revenue Limit Resources		30,862,422	9,807,298	30,024,548	-	30,024,548	17,307,370	30,024,548	-	30,024,548	-	
Federal Revenues												
	8181	777,041	264,219		756,994	756,994	450,726		756,994	756,994	-	\$267.30/ADA PER LAUSD SELPA 6/4/21
	8220	345,000	24,646		360,000	360,000	140,892		360,000	360,000	-	
		-									-	
	8290	316,871	-		281,779	281,779	225,526		282,238	282,238	459	revised amount per CDE, 12/31/21
	8290	59,607	-		56,052	56,052	1,880		56,052	56,052	-	
	8290	3,606			3,861	3,861	-		3,861	3,861	-	
	8290	3,621			-	-	-		-	-	-	
	8290	24,214			21,761	21,761	11,520		21,761	21,761	-	
	8290	35,337	-		35,337	35,337	-		35,337	35,337	-	
	8290	10,170			10,000	10,000	-		10,000	10,000	-	
	8290	-			472,831	472,831	-		472,831	472,831	-	LACOE COVID testing award
	8290	-	23		23	23	23		23	23	-	
	8290	-	98,599		985,991	985,991	98,599		985,991	985,991	-	
	8290	-	163,580		711,554	711,554	221,390		711,554	711,554	-	
	8290	107,643	36,812	-	107,643	107,643	42,436		107,643	107,643	-	
Total, Federal Resources		1,683,109	587,879	-	3,803,826	3,803,826	1,192,992	-	3,804,285	3,804,285	459	
Other State Revenues												
	8520	20,000	1,645		35,000	35,000	5,092		35,000	35,000	-	higher reimbursement due to free meals
	8550	139,071		135,483		135,483	139,084	139,084		139,084	3,601	\$47.84/ADA
	8560	436,050	-	461,616		461,616	215,832	461,616		461,616	-	higher per ADA rate (\$163.00/ADA)
	8560	142,443	-		184,080	184,080	3,071		184,080	184,080	-	higher per ADA rate (\$65.00/ADA)
	8590	164,827	242,836		242,836	242,836	242,836		242,836	242,836	-	higher carryover from 20/21FY (\$164K 21/22 + \$76K 20/21 carryover)
	8590	12,073		10,000		10,000	-	10,000		10,000	-	
	8590	470,566	116,553		547,287	547,287	547,287		547,287	547,287	-	Per CDE 8/19/21- \$915,651 allocation, spent \$368K in 20/21
	8590	2,051,780			2,051,780	2,051,780	119,222		1,025,890	1,025,890	(1,025,890)	first allocation received in 20/21, part of beginning balance
	8590						425,181		425,181	425,181	425,181	Received Dec 2021- revenue to recognize as expenses are spent
Total, State Revenues		3,436,809	361,034	607,099	3,060,983	3,668,082	1,697,606	610,700	2,460,274	3,070,974	(597,108)	
Other Local Revenues												
	8311	2,002,632	748,078		2,143,258	2,143,258	1,276,132		2,143,258	2,143,258	-	\$756.80 PER LAUSD SELPA 10/21
	8634	240,000	31,984		210,000	210,000	49,699		150,000	150,000	(60,000)	lower a la carte sales
	8560	1,046,000	269,555	1,046,000		1,046,000	482,478	1,046,000		1,046,000	-	
	8660	129,549	20,221	80,000		80,000	42,874	80,000		80,000	-	
	8679	100,000	-	100,000		100,000	126,568		126,568	126,568	26,568	higher receipt from SELPA
	8699	450,000	179,183	450,000		450,000	381,898	450,000		450,000	-	
Total, Other Local Revenues		3,968,181	1,249,021	1,676,000	2,353,258	4,029,258	2,359,649	1,576,000	2,419,826	3,995,826	(33,432)	

Palisades Charter High School - 2021-2022 2nd Interim Projections and Actuals to date as of 1/31/22

ADA	2832	2021-2022 Adopted Budget (Full Return, B/F Recommended), 6/11/21	2021-2022	2021-2022 First Interim Projections, 10/31/21			2021-2022	2021-2022 2nd Interim Projections, 1/31/22			2nd Interim vs. 1st interim 2/27/2022	Comments
				Actuals to Date as of 10/31/21	Unrestricted	Restricted		Total	Actuals to Date as of 1/31/22	Unrestricted		
	Obj Code	Total										
Total Revenues		39,950,522	12,005,232	32,307,647	9,218,066	41,525,713	22,557,617	32,211,248	8,684,384	40,895,632	(630,081)	
B. Expenditures												
Certificated Salaries												
Teachers' Salaries-Full-Time	1110	13,282,106	3,278,434	11,623,439	1,658,667	13,282,106	6,850,617	11,623,439	1,658,667	13,282,106	-	
Teachers Salaries-Librarian	1130	141,176	34,566	141,176		141,176	70,735	141,176		141,176	-	
Teachers' Salaries-Substitute	1160	238,941	76,245	238,941		238,941	267,070	318,941		318,941	80,000	increased sub coverage time, reallocated from classified ESSER time (\$80K)
Cert Pupil Supp Sal-Counselors	1210	817,927	237,370	831,275		831,275	474,765	831,275		831,275	-	Additional counselor time (\$13K)
Cert Administrators	1310	918,695	236,204	775,910	142,785	918,695	524,250	775,910	142,785	918,695	-	
Other Support/Step& Column Impact	1330	119,633		119,633		119,633		119,633		119,633	-	
Auxilaries/Periods/Net	1930	-				-				-	-	
FTEs Increase/Decrease		130,360		130,360		130,360		130,360		130,360	-	Ed Tech coordinator & New counselor position, & \$31K in attrition savings
Impact of Tentative UTLA Agreement		-		251,313		251,313		251,313		251,313	0	Effective 7/1/21, UTLA salary increase of 1.75% (\$197,312.78 & PD hourly rate increase \$50 (\$53,487).
Certificated Off-Schedule Pay		7,000		7,000		7,000		7,000		7,000	-	proposed cell phone stipend (dependent on position)
ESSER II/III funded certificated time					97,833	97,833			97,833	97,833	-	expanded learning time & intervention salaries
ELO Related Certificated Time	1110	589,952			809,952	809,952			699,952	699,952	(110,000)	reduced cert salary for sat school (\$80K), acellus staffing (\$30K)
Total, Certificated Salaries		16,245,790	3,862,819	14,119,047	2,709,237	16,828,284	8,187,437	14,199,047	2,599,237	16,798,284	(30,000)	
Classified Salaries												
Instruct Aide	2110	944,412	141,794		944,412	944,412	383,750		944,412	944,412	-	
Maint/Operations	2210	114,902	48,295	114,902		114,902	104,226		114,902	114,902	-	
Classified Administrators	2310	416,609	105,629	416,609		416,609	222,919	386,609		386,609	(30,000)	admin salary shifted to consulting
Cler Tech Office Staff Sal-FT	2410	1,935,059	413,914	1,935,059		1,935,059	919,350	1,935,059		1,935,059	-	
Food Services	2430	48,397	13,273		48,397	48,397	30,834		48,397	48,397	(0)	
Cler Tech Off Staff Sal-Sub	2460	34,817	-	34,817		34,817	-	34,817		34,817	-	
Other Classified	2920	975,966	267,438	904,821	206,145	1,110,966	607,781	904,821	111,145	1,015,966	(95,000)	\$40K in additional tutoring (ESSER III), \$80K shifted to cert salaries, \$15K shifted to consulting (VAPA tech)
Math Paraprofessionals	2920	166,212	27,496	55,404	110,808	166,212	92,465	55,404	110,808	166,212	-	
Impact Step & Column/Prposed New Positions/Hours		110,000		110,000		110,000		110,000		110,000	-	Tech Team Lead
Classified Retro		7,000		7,000		7,000		7,000		7,000	-	proposed cell phone stipend (dependent on position)
Classified Additional Time		-		-	35,204	35,204			35,204	35,204	-	\$30K for additional hours related to student check-in 2020/21 off schedule increase - predicted unitl October
ELO Related Classified Time	2920	436,400			436,396	436,396			436,396	436,396	-	ELO Classified time
Total, Classified Salaries		5,189,774	1,017,839	3,578,612	1,781,362	5,359,974	2,361,326	3,548,612	1,686,362	5,234,974	(125,000)	
Employee Benefits												
State Teachers Retirement System (STRS) , Certificated Positions	3111	2,748,788	640,548	2,388,943	458,403	2,847,346	1,276,030	2,402,479	439,791	2,842,270	(5,076)	
Public Employees Retirement System (PERS), Classified Positions	3212	1,188,977	195,439	819,860	408,110	1,227,970	421,511	812,987	386,346	1,199,333	(28,638)	
OASDI, Certificated Positions	3311	-	3,639	10,000		10,000	11,015	15,000		15,000	5,000	
OASDI, Classified Positions	3312	321,766	61,849	211,874	110,444	322,318	143,081	220,014	104,554	324,568	2,250	
Medicare, Cert Positions	3331	235,564	55,600	204,726	39,284	244,010	117,960	205,886	37,689	243,575	(435)	
Medicare, Class Positions	3332	75,252	14,683	51,890	25,830	77,720	33,142	51,455	24,452	75,907	(1,813)	

Palisades Charter High School - 2021-2022 2nd Interim Projections and Actuals to date as of 1/31/22

ADA	2832	2021-2022 Adopted Budget (Full Return, B/F Recommended), 6/11/21	2021-2022	2021-2022 First Interim Projections, 10/31/21			2021-2022	2021-2022 2nd Interim Projections, 1/31/22			2nd Interim vs. 1st interim 2/27/2022	Comments
				Actuals to Date as of 10/31/21	Unrestricted	Restricted		Total	Actuals to Date as of 1/31/22	Unrestricted		
	Obj Code	Total										
	Hlth & Wlfr Benefits, Cert	3411 2,538,722	762,795	2,280,484	258,238	2,538,722	1,362,501	2,280,484	258,238	2,538,722	-	
	Hlth & Wlfr Benefits, Class	3412 1,269,575	362,153	940,575	329,000	1,269,575	658,138	940,575	329,000	1,269,575	-	
	State Unemploy Insur, Cert Pos	3511 200,163	16,771	70,595	13,546	84,141	16,771	70,995	12,996	83,991	(150)	Rate reduced to 0.50% by state of CA
	State Unemploy Insur, Clas Pos	3512 64,363	7,187	17,893	8,907	26,800	7,187	17,743	8,432	26,175	(625)	Rate reduced to 0.50% by state of CA
	Worker Comp Insur, Cert Pos	3611 158,737	53,971	158,737		158,737	80,427	158,737		158,737	-	
	Worker Comp Insur, Class Pos	3612 68,030	23,130	68,030		68,030	34,468	68,030		68,030	-	
	Lifetime Retiree Benefits, Cert	3911 553,000	133,264	553,000	-	553,000	226,567	553,000	-	553,000	-	must fund at this level per actuary & LAUSD recommendation
	Lifetime Retiree Benefits, Class	3912 237,000	49,012	237,000	-	237,000	77,272	237,000	-	237,000	-	must fund at this level per actuary & LAUSD recommendation
	Total, Employee Benefits	9,659,937	2,380,039	8,013,607	1,651,762	9,665,369	4,466,067	8,034,385	1,601,498	9,635,883	(29,486)	
Supplies												
	Textbooks	4100 42,112	15,372	-	42,112	42,112	21,359		42,112	42,112	-	
	Instructional Materials	4300 266,834	36,535	250,000	46,834	296,834	81,862	220,000	46,834	266,834	(30,000)	ESSER funded additional IMA - \$30K
	Instructional Materials - CTE	4300 148,827	33,196		242,836	242,836	108,398		242,836	242,836	-	CTE Expenses
	Office (Tech) Supplies	4350 86,800	20,561	86,800		86,800	34,206	86,800		86,800	-	
	Other Supplies	4390 24,300	19,689	24,300		24,300	26,563	5,700	24,300	30,000	5,700	
	Non-Capitalized Equipment	4400 576,500	93,021	126,300	1,143,912	1,270,212	155,331	126,300	1,143,912	1,270,212	-	ELO funded tech (\$450k), ELO funded café non cap (\$25K), ESSER II/III funded tech (\$668K), ESSER II/III funded non cap for café (\$25k)
	Food Service Supplies	4700 235,041	10,948	-	235,041	235,041	96,102		235,041	235,041	-	
	Total, Supplies	1,380,414	229,322	487,400	1,710,735	2,198,135	523,821	438,800	1,735,035	2,173,835	(24,300)	
Services												
	Mileage & Car Allowances	5210 2,000	20	2,000		2,000	303	1,500		1,500	(500)	reduced mileage
	Travel and Conferences	5220 80,000	6,629	10,000	70,000	80,000	7,558	10,000	70,000	80,000	-	ELO funded PD
	Dues and Memberships/Subscriptions	5310 560,461	346,885	454,915	105,547	560,462	412,835	454,915	55,547	510,462	(50,000)	\$50k accellus increase recognized next year 22/23
	Insurance	5400 397,016	138,055	397,016		397,016	205,541	397,016		397,016	-	COVID rebate
	Operations & Housekeeping Supplies	5510 147,600	46,891	147,000	18,000	165,000	84,735	147,000	18,000	165,000	-	
	Utilities	5520 426,000	36,917	426,000		426,000	202,267	426,000		426,000	-	
	Rentals/Leases/Repairs	5610 398,752	90,052	388,752	10,000	398,752	182,264	388,752	10,000	398,752	-	
	Transportation	5811/5812 510,962	91,071	452,462	128,500	580,962	199,327	452,462	128,500	580,962	-	applied parent payments, aug-oct 21
	Oth Contracted Services	5800 35,826	13,763	35,826		35,826	19,288	35,826		35,826	-	
	STRS Int & Penalties	5803 1,200	938	1,200		1,200	972	1,200		1,200	-	
	Contracted Services	5810 2,783,944	533,272	1,139,173	2,064,071	3,203,244	1,206,885	1,169,173	2,079,071	3,248,244	45,000	\$15K VAPA tech, \$30k HR interim position
	Legal, Audit, & Election Costs	5821 330,863	136,030	287,390	68,473	355,863	185,671	287,390	68,473	355,863	-	
	Advertisement	5831 1,500	-	1,500		1,500	-	1,500		1,500	-	
	Computer/Technlgy Related Serv	5840 86,784	7,100	86,784		86,784	7,100	80,000		80,000	(6,784)	reduction in internet costs
	Consl/Ind Contractors(NonEmp)	5850 20,000	13,627	28,000		28,000	25,078	30,000		30,000	2,000	athletic trainer
	Fingprpt,Phys, XRY&Oth Emp Cst	5860 7,500	4,582	7,500		7,500	8,938	9,500		9,500	2,000	hiring costs
	Other Services	5890 112,755	29,832	96,755	16,000	112,755	57,678	96,755	16,000	112,755	-	
	Communications Services	5910 76,000	16,304	76,000		76,000	24,513	76,000		76,000	-	
	Total, Services	5,979,164	1,511,968	4,038,273	2,480,591	6,518,864	2,830,950	4,064,989	2,445,591	6,510,580	(8,284)	
Capitlay Outlay												
	Sites & Improvement	6100										
	Buildings & Improvement	6200 97,950	32,068	97,950	145,000	242,950	164,830	80,000	145,000	225,000	(17,950)	ESSER II/III funded upgrades (\$145K)
	Equipment & Technology	6400 10,000	-	10,000	235,000	245,000	25,985	10,000	235,000	245,000	-	Tech infrastructure upgrades (ESSER II/III funded)

Palisades Charter High School - 2021-2022 2nd Interim Projections and Actuals to date as of 1/31/22

ADA	2832	2021-2022 Adopted Budget (Full Return, B/F Recommended), 6/11/21	2021-2022	2021-2022 First Interim Projections, 10/31/21			2021-2022	2021-2022 2nd Interim Projections, 1/31/22			2nd Interim vs. 1st interim 2/27/2022	Comments
				Actuals to Date as of 10/31/21	Unrestricted	Restricted		Total	Actuals to Date as of 1/31/22	Unrestricted		
	Obj Code	Total										
	Equipment/Furniture Replacement	6500	-				-					
	Total, Capital Outlay		107,950	32,068	107,950	380,000	487,950	190,815	90,000	380,000	470,000	(17,950)
	Depreciation Expense (Financial Reporting Basis)	6900	915,000	-	980,000	980,000	571,667	980,000		980,000	-	
	Other Outgo											
	Indirect Cost (LAUSD)	7299	308,624	100,147	300,245	300,245	170,838	300,245		300,245	-	
	Interest	7438	11,784	5,090	11,784	11,784	7,292	11,784		11,784	-	
	Total, Other Outgo		320,408	105,237	312,029	-	312,029	178,130	312,029	-	312,029	-
	Total Expenditures (Financial Reporting Basis)		39,690,487	9,107,224	31,528,968	10,333,687	41,862,656	19,119,397	31,577,863	10,067,723	41,645,586	(217,070)
	Total Expenditures (Cash Reporting Basis)		38,883,437	9,139,292	30,656,918	10,713,687	41,370,606	18,738,545	30,687,863	10,447,723	41,135,586	(235,020)
	C. Ending Balance: Excess (Deficiency) - Financial Reporting Basis		260,035	2,898,008	778,679	(1,115,621)	(336,943)	3,438,220	633,385	(1,383,339)	(749,953)	(413,011)
	C. Ending Balance: Excess (Deficiency) - Cash Reporting		1,067,085	2,865,940	1,650,729	(1,495,621)	155,107	3,819,072	1,523,385	(1,763,339)	(239,953)	(395,061) (Revenue - Expenses: Cash Reporting Basis)
	D. Net Increase (Decrease)		260,035	2,898,008	778,679	(1,115,621)	(336,943)	3,438,220	633,385	(1,383,339)	(749,953)	
	E. Fund Balance											

Charter Number: 037

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2021-22 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Juan Pablo Herrera Title: Chief Business Officer

For additional information on the interim report, please contact:

Charter School Contact:

Juan Pablo Herrera
Name

Chief Business Officer
Title

310-230-7238
Telephone

jherrera@palihigh.org
E-mail Address

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:			
		2021-22 Original Budget	2021-22 Board Approved Operating Budget	2021-22 Actuals to Date	2021-22 Projected Totals
011	General Fund/County School Service Fund				
081	Student Activity Special Revenue Fund				
111	Adult Education Fund				
121	Child Development Fund				
131	Cafeteria Special Revenue Fund				
141	Deferred Maintenance Fund				
151	Pupil Transportation Equipment Fund				
171	Special Reserve Fund for Other Than Capital Outlay Projects				
181	School Bus Emissions Reduction Fund				
191	Foundation Special Revenue Fund				
201	Special Reserve Fund for Postemployment Benefits				
211	Building Fund				
251	Capital Facilities Fund				
301	State School Building Lease-Purchase Fund				
351	County School Facilities Fund				
401	Special Reserve Fund for Capital Outlay Projects				
491	Capital Project Fund for Blended Component Units				
511	Bond Interest and Redemption Fund				
521	Debt Service Fund for Blended Component Units				
531	Tax Override Fund				
561	Debt Service Fund				
571	Foundation Permanent Fund				
611	Cafeteria Enterprise Fund				
621	Charter Schools Enterprise Fund	G	G	G	G
631	Other Enterprise Fund				
661	Warehouse Revolving Fund				
671	Self-Insurance Fund				
711	Retiree Benefit Fund				
731	Foundation Private-Purpose Trust Fund				
761	Warrant/Pass-Through Fund				
951	Student Body Fund				
AI	Average Daily Attendance	S	S		S
CASH	Cashflow Worksheet				
CHG	Change Order Form				
CI	Interim Certification				S
ESMOE	Every Student Succeeds Act Maintenance of Effort				GS
ICR	Indirect Cost Rate Worksheet				
SIAI	Summary of Interfund Activities - Projected Year Totals				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	30,862,422.00	30,024,548.00	17,307,370.21	30,024,548.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,683,110.00	3,803,826.00	1,192,992.40	3,804,285.00	459.00	0.0%
3) Other State Revenue		8300-8599	3,436,810.00	2,642,192.00	1,697,605.69	3,070,974.00	428,782.00	16.2%
4) Other Local Revenue		8600-8799	3,968,181.00	4,029,258.00	2,359,648.40	3,995,826.00	(33,432.00)	-0.8%
5) TOTAL, REVENUES			39,950,523.00	40,499,824.00	22,557,616.70	40,895,633.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	16,245,790.00	16,828,284.00	8,187,436.57	16,798,284.00	30,000.00	0.2%
2) Classified Salaries		2000-2999	5,189,774.00	5,359,974.00	2,361,325.93	5,234,974.00	125,000.00	2.3%
3) Employee Benefits		3000-3999	9,659,937.00	9,665,369.00	4,466,063.56	9,635,884.00	29,485.00	0.3%
4) Books and Supplies		4000-4999	1,380,415.00	2,198,135.00	523,822.20	2,173,835.00	24,300.00	1.1%
5) Services and Other Operating Expenses		5000-5999	5,979,164.00	6,518,864.00	2,830,949.51	6,510,580.00	8,284.00	0.1%
6) Depreciation and Amortization		6000-6999	915,000.00	980,000.00	571,666.66	980,000.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	320,408.00	312,029.00	178,130.10	312,029.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			39,690,488.00	41,862,655.00	19,119,394.53	41,645,586.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			260,035.00	(1,362,831.00)	3,438,222.17	(749,953.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			260,035.00	(1,362,831.00)	3,438,222.17	(749,953.00)		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	(4,449,977.80)	(4,449,977.80)		(4,449,977.80)	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			(4,449,977.80)	(4,449,977.80)		(4,449,977.80)		
d) Other Restatements		9795	0.00	0.00		11,398,764.00	11,398,764.00	New
e) Adjusted Beginning Net Position (F1c + F1d)			(4,449,977.80)	(4,449,977.80)		6,948,786.20		
2) Ending Net Position, June 30 (E + F1e)			(4,189,942.80)	(5,812,808.80)		6,198,833.20		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	1,025,890.00	1,025,890.00		1,025,890.00		
c) Unrestricted Net Position		9790	(5,215,832.80)	(6,838,698.80)		5,172,943.20		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	15,104,903.00	12,429,602.00	7,902,842.21	10,962,726.00	(1,466,876.00)	-11.8%
Education Protection Account State Aid - Current Year		8012	6,777,237.00	12,273,029.00	4,195,050.00	8,345,193.00	(3,927,836.00)	-32.0%
State Aid - Prior Years		8019	0.00	0.00	263,636.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	8,980,282.00	5,321,917.00	4,945,842.00	10,716,629.00	5,394,712.00	101.4%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			30,862,422.00	30,024,548.00	17,307,370.21	30,024,548.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	345,000.00	360,000.00	140,892.40	360,000.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	777,041.00	756,994.00	450,726.00	756,994.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	316,871.00	281,779.00	225,526.00	282,238.00	459.00	0.2%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	59,607.00	56,052.00	1,880.00	56,052.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	3,606.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	3,621.00	3,861.00	0.00	3,861.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3045, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	24,214.00	21,761.00	11,520.00	21,761.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	35,337.00	35,337.00	0.00	35,337.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	117,813.00	2,288,042.00	362,448.00	2,288,042.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			1,683,110.00	3,803,826.00	1,192,992.40	3,804,285.00	459.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	20,000.00	35,000.00	5,092.35	35,000.00	0.00	0.0%
Mandated Costs Reimbursements		8550	139,071.00	135,483.00	139,084.00	139,084.00	3,601.00	2.7%
Lottery - Unrestricted and Instructional Materials		8560	578,493.00	645,696.00	218,903.50	645,696.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	164,827.00	242,836.00	242,836.16	242,836.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,534,419.00	1,583,177.00	1,091,689.68	2,008,358.00	425,181.00	26.9%
TOTAL, OTHER STATE REVENUE			3,436,810.00	2,642,192.00	1,697,605.69	3,070,974.00	428,782.00	16.2%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	240,000.00	210,000.00	49,699.00	150,000.00	(60,000.00)	-28.6%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	1,046,000.00	1,046,000.00	482,477.56	1,046,000.00	0.00	0.0%
Interest		8660	129,549.00	80,000.00	42,873.98	80,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	2,002,632.00	2,143,258.00	1,402,700.00	2,143,258.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	550,000.00	550,000.00	381,897.86	576,568.00	26,568.00	4.8%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			3,968,181.00	4,029,258.00	2,359,648.40	3,995,826.00	(33,432.00)	-0.8%
TOTAL, REVENUES			39,950,523.00	40,499,824.00	22,557,616.70	40,895,633.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	14,367,192.00	14,949,686.00	7,425,791.47	14,907,138.00	42,548.00	0.3%
Certificated Pupil Support Salaries		1200	959,903.00	959,903.00	237,395.38	972,451.00	(12,548.00)	-1.3%
Certificated Supervisors' and Administrators' Salaries		1300	918,695.00	918,695.00	524,249.72	918,695.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			16,245,790.00	16,828,284.00	8,187,436.57	16,798,284.00	30,000.00	0.2%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	944,412.00	944,412.00	383,750.13	944,412.00	0.00	0.0%
Classified Support Salaries		2200	164,584.00	163,299.00	104,226.16	164,584.00	(1,285.00)	-0.8%
Classified Supervisors' and Administrators' Salaries		2300	416,609.00	416,609.00	222,918.99	386,609.00	30,000.00	7.2%
Clerical, Technical and Office Salaries		2400	2,088,161.00	2,086,876.00	950,184.49	2,086,876.00	0.00	0.0%
Other Classified Salaries		2900	1,576,008.00	1,748,778.00	700,246.16	1,652,493.00	96,285.00	5.5%
TOTAL, CLASSIFIED SALARIES			5,189,774.00	5,359,974.00	2,361,325.93	5,234,974.00	125,000.00	2.3%
EMPLOYEE BENEFITS								
STRS		3101-3102	2,748,788.00	2,847,346.00	1,276,029.52	2,842,270.00	5,076.00	0.2%
PERS		3201-3202	1,188,977.00	1,217,970.00	421,510.78	1,199,333.00	18,637.00	1.5%
OASDI/Medicare/Alternative		3301-3302	632,582.00	664,048.00	305,193.47	659,051.00	4,997.00	0.8%
Health and Welfare Benefits		3401-3402	3,808,297.00	3,808,297.00	2,020,638.58	3,808,297.00	0.00	0.0%
Unemployment Insurance		3501-3502	264,526.00	110,941.00	23,957.94	110,166.00	775.00	0.7%
Workers' Compensation		3601-3602	226,767.00	226,767.00	114,894.43	226,767.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	790,000.00	790,000.00	303,838.84	790,000.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			9,659,937.00	9,665,369.00	4,466,063.56	9,635,884.00	29,485.00	0.3%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	42,112.00	42,112.00	21,359.80	42,112.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	537,830.00	598,401.00	169,453.62	565,525.00	32,876.00	5.5%
Noncapitalized Equipment		4400	576,500.00	1,322,581.00	236,906.70	1,331,157.00	(8,576.00)	-0.6%
Food		4700	223,973.00	235,041.00	96,102.08	235,041.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,380,415.00	2,198,135.00	523,822.20	2,173,835.00	24,300.00	1.1%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	82,000.00	82,000.00	7,861.12	81,500.00	500.00	0.6%
Dues and Memberships		5300	560,461.00	560,462.00	412,834.78	510,462.00	50,000.00	8.9%
Insurance		5400-5450	397,016.00	397,016.00	205,541.20	397,016.00	0.00	0.0%
Operations and Housekeeping Services		5500	573,600.00	591,000.00	282,769.26	591,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	398,752.00	398,752.00	186,495.65	398,752.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	3,891,335.00	4,413,634.00	1,710,934.74	4,455,850.00	(42,216.00)	-1.0%
Communications		5900	76,000.00	76,000.00	24,512.76	76,000.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			5,979,164.00	6,518,864.00	2,830,949.51	6,510,580.00	8,284.00	0.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	915,000.00	980,000.00	571,666.66	980,000.00	0.00	0.0%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			915,000.00	980,000.00	571,666.66	980,000.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	308,624.00	300,245.00	170,838.00	300,245.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	11,784.00	11,784.00	7,292.10	11,784.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			320,408.00	312,029.00	178,130.10	312,029.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			39,690,488.00	41,862,655.00	19,119,394.53	41,645,586.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2021/22 Projected Year Totals
7425		1,025,890.00
Total, Restricted Net Position		<u>1,025,890.00</u>

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	2,907.00	2,907.00	2,832.00	2,832.00	(75.00)	-3%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	2,907.00	2,907.00	2,832.00	2,832.00	(75.00)	-3%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	2,907.00	2,907.00	2,832.00	2,832.00	(75.00)	-3%

Section I - Expenditures	Funds 01, 09, and 62			2021-22 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	41,645,586.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	3,301,198.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	600,000.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	11,784.00
4. Other Transfers Out	All	9200	7200-7299	300,245.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	5,356,347.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				6,268,376.00
D. Plus additional MOE expenditures:			1000-7143, 7300-7439 minus 8000-8699	
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All		0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				32,076,012.00

Section II - Expenditures Per ADA		2021-22 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*		2,832.00
B. Expenditures per ADA (Line I.E divided by Line II.A)		11,326.28
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	27,023,585.00	9,296.04
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	27,023,585.00	9,296.04
B. Required effort (Line A.2 times 90%)	24,321,226.50	8,366.44
C. Current year expenditures (Line I.E and Line II.B)	32,076,012.00	11,326.28
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2023-24 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

SACS2021ALL Financial Reporting Software - 2021.2.0
2/27/2022 4:14:43 PM

19-64733-1995836

Second Interim
2021-22 Original Budget
Technical Review Checks

Palisades Charter High
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid.	<u>PASSED</u>
CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09.	<u>PASSED</u>
CHECKRESOURCE - (W) - All RESOURCE codes must be valid.	<u>PASSED</u>
CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>PASSED</u>
CHECKGOAL - (F) - All GOAL codes must be valid.	<u>PASSED</u>
CHECKFUNCTION - (F) - All FUNCTION codes must be valid.	<u>PASSED</u>
CHECKOBJECT - (F) - All OBJECT codes must be valid.	<u>PASSED</u>
CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid.	<u>PASSED</u>
CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>PASSED</u>
CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid.	<u>PASSED</u>

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid. PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332. PASSED

GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (W) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. PASSED

INTERFD-INDIRECT - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. PASSED

INTERFD-INDIRECT-FN - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. PASSED

INTERFD-IN-OUT - (W) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). PASSED

LCFF-TRANSFER - (W) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. PASSED

INTRA-FD-DIR-COST - (F) - Transfers of Direct Costs (Object 5710) must net to zero by fund. PASSED

INTRA-FD-INDIRECT - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. PASSED

INTRA-FD-INDIRECT-FN - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by function. PASSED

CONTRIB-UNREST-REV - (F) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. PASSED

CONTRIB-RESTR-REV - (F) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource. PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. PASSED

EXCESS-ASSIGN-REU - (F) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. PASSED

EFB-POSITIVE - (W) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them. EXCEPTION

FUND	RESOURCE	NEG. EFB
62	0000	-5,215,830.80

Explanation:OPEB Liability is a part of the beginning balance.

Total of negative resource balances for Fund 62 -5,215,830.80

OBJ-POSITIVE - (W) - The following objects have a negative balance by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
62	0000	9790	-5,215,830.80

Explanation:OPEB Liability is a part of the beginning balance.

REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. PASSED

EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. PASSED

CEFB-POSITIVE - (F) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund.
PASSED

SUPPLEMENTAL CHECKS

EXPORT CHECKS

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved.
PASSED

Checks Completed.

SACS2021ALL Financial Reporting Software - 2021.2.0
2/27/2022 4:15:06 PM

19-64733-1995836

Second Interim
2021-22 Board Approved Operating Budget
Technical Review Checks

Palisades Charter High
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid.	<u>PASSED</u>
CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09.	<u>PASSED</u>
CHECKRESOURCE - (W) - All RESOURCE codes must be valid.	<u>PASSED</u>
CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>PASSED</u>
CHECKGOAL - (F) - All GOAL codes must be valid.	<u>PASSED</u>
CHECKFUNCTION - (F) - All FUNCTION codes must be valid.	<u>PASSED</u>
CHECKOBJECT - (F) - All OBJECT codes must be valid.	<u>PASSED</u>
CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid.	<u>PASSED</u>
CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>PASSED</u>
CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid.	<u>PASSED</u>

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid. PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332. PASSED

GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (W) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. PASSED

INTERFD-INDIRECT - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. PASSED

INTERFD-INDIRECT-FN - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. PASSED

INTERFD-IN-OUT - (W) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). PASSED

LCFF-TRANSFER - (W) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. PASSED

INTRA-FD-DIR-COST - (W) - Transfers of Direct Costs (Object 5710) must net to zero by fund. PASSED

INTRA-FD-INDIRECT - (W) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. PASSED

INTRA-FD-INDIRECT-FN - (W) - Transfers of Indirect Costs (Object 7310) must net to zero by function. PASSED

CONTRIB-UNREST-REV - (W) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. PASSED

CONTRIB-RESTR-REV - (W) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (W) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (W) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource. PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. PASSED

EXCESS-ASSIGN-REU - (W) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. PASSED

EFB-POSITIVE - (W) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them. EXCEPTION

FUND	RESOURCE	NEG. EFB
62	0000	-5,715,505.95
Explanation:OPEB Liability is a part of the beginning balance.		
62	5310	-21,837.08
Explanation:Cafeteria began the year with a negative ending balance - due to fixed assets depreciation.		
62	9010	-75,464.77
Explanation:Special ed began the year with a negative ending balance due to a liability owed for special ed revenue.		
Total of negative resource balances for Fund 62		-5,812,807.80

OBJ-POSITIVE - (W) - The following objects have a negative balance by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
62	0000	9790	-5,715,505.95

Explanation:OPEB Liability is a part of the beginning balance.

62 5310 9790 -21,837.08

Explanation:Cafeteria began the year with a negative ending balance - due to fixed assets depreciation.

62 7425 9790 -1,025,890.00

Explanation:revenue recieved in prior year in restricted beginning balance.

62 9010 9790 -75,464.77

Explanation:Special ed began the year with a negative ending balance due to a liability owed for special ed revenue.

REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. PASSED

EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. PASSED

CEFB-POSITIVE - (W) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund. PASSED

SUPPLEMENTAL CHECKS

EXPORT CHECKS

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED

Checks Completed.

SACS2021ALL Financial Reporting Software - 2021.2.0
2/27/2022 4:15:25 PM

19-64733-1995836

Second Interim
2021-22 Projected Totals
Technical Review Checks

Palisades Charter High
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid.	<u>PASSED</u>
CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09.	<u>PASSED</u>
CHECKRESOURCE - (W) - All RESOURCE codes must be valid.	<u>PASSED</u>
CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>PASSED</u>
CHECKGOAL - (F) - All GOAL codes must be valid.	<u>PASSED</u>
CHECKFUNCTION - (F) - All FUNCTION codes must be valid.	<u>PASSED</u>
CHECKOBJECT - (F) - All OBJECT codes must be valid.	<u>PASSED</u>
CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid.	<u>PASSED</u>
CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>PASSED</u>
CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid.	<u>PASSED</u>

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid. PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332. PASSED

GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (W) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. PASSED

INTERFD-INDIRECT - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. PASSED

INTERFD-INDIRECT-FN - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. PASSED

INTERFD-IN-OUT - (W) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). PASSED

LCFF-TRANSFER - (W) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. PASSED

INTRA-FD-DIR-COST - (F) - Transfers of Direct Costs (Object 5710) must net to zero by fund. PASSED

INTRA-FD-INDIRECT - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. PASSED

INTRA-FD-INDIRECT-FN - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by function. PASSED

CONTRIB-UNREST-REV - (F) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. PASSED

CONTRIB-RESTR-REV - (F) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource. PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. PASSED

EXCESS-ASSIGN-REU - (F) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. PASSED

EFB-POSITIVE - (W) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them. EXCEPTION

FUND	RESOURCE	NEG. EFB
62	5310	-21,837.08
Explanation:Cafeteria began the year with a negative ending balance - due to fixed assets depreciation.		
62	9010	-48,896.77
Explanation:Special ed began the year with a negative ending balance due to a liability owed for special ed revenue.		
Total of negative resource balances for Fund 62		-70,733.85

OBJ-POSITIVE - (W) - The following objects have a negative balance by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
62	5310	9790	-21,837.08
Explanation:Cafeteria began the year with a negative ending balance - due to fixed assets depreciation.			

62 7425 9790 -1,025,890.00
Explanation:revenue recieved in prior year part of restricted beginning
balance.

62 9010 9790 -48,896.77
Explanation:Special ed began the year with a negative ending balance due to a
liability owed for special ed revenue.

**REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-
8979) should be positive by resource, by fund. PASSED**

**EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be
positive by function, resource, and fund. PASSED**

**CEFB-POSITIVE - (F) - Components of Ending Fund Balance/Net Position (objects
9700-9789, 9796, and 9797) must be positive individually by resource, by fund.
PASSED**

SUPPLEMENTAL CHECKS

EXPORT CHECKS

**CHK-UNBALANCED-A - (W) - Unbalanced and/or incomplete data in any of the forms
should be corrected before an official export is completed. PASSED**

**CHK-UNBALANCED-B - (F) - Unbalanced and/or incomplete data in any of the forms
must be corrected before an official export can be completed. PASSED**

**CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the
affected forms must be opened and saved. PASSED**

Checks Completed.

SACS2021ALL Financial Reporting Software - 2021.2.0
2/27/2022 4:15:44 PM

19-64733-1995836

Second Interim
2021-22 Actuals to Date
Technical Review Checks

Palisades Charter High
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid.	<u>PASSED</u>
CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09.	<u>PASSED</u>
CHECKRESOURCE - (W) - All RESOURCE codes must be valid.	<u>PASSED</u>
CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>PASSED</u>
CHECKGOAL - (F) - All GOAL codes must be valid.	<u>PASSED</u>
CHECKFUNCTION - (F) - All FUNCTION codes must be valid.	<u>PASSED</u>
CHECKOBJECT - (F) - All OBJECT codes must be valid.	<u>PASSED</u>
CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid.	<u>PASSED</u>
CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>PASSED</u>
CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid.	<u>PASSED</u>

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid. PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332. PASSED

GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (W) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. PASSED

INTERFD-INDIRECT - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. PASSED

INTERFD-INDIRECT-FN - (W) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. PASSED

INTERFD-IN-OUT - (W) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). PASSED

LCFF-TRANSFER - (W) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. PASSED

INTRAFFD-DIR-COST - (W) - Transfers of Direct Costs (Object 5710) must net to zero by fund. PASSED

INTRAFFD-INDIRECT - (W) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. PASSED

INTRAFFD-INDIRECT-FN - (W) - Transfers of Indirect Costs (Object 7310) must net to zero by function. PASSED

CONTRIB-UNREST-REV - (W) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. PASSED

CONTRIB-RESTR-REV - (W) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (W) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (W) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

SUPPLEMENTAL CHECKS

EXPORT CHECKS

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED

Checks Completed.