



# PALISADES

## CHARTER HIGH SCHOOL

**CHIEF BUSINESS OFFICER**

### **COVER SHEET FOR AGENDA ITEMS**

**December 14, 2021**

#### **TOPIC/ AGENDA ITEM:**

X. FINANCE

A. First Interim Financial Report

#### **PERSONNEL INVOLVED:**

Board of Trustees, Executive Director/Principal, Chief Business Officer, Finance

#### **ISSUES INVOLVED/FISCAL IMPLICATIONS (IF ANY):**

The purpose of this action is to approve the 2021-2022 First Interim Financial Report. The report covers the period of July 1, 2021 through October 31, 2021 and confirms that the school can meet its financial obligations in the current year and subsequent two (2) years.

It is a requirement that the governing board approve the report no later than 45 days after the close of the period being reported. The report is required to be in a format or on forms prescribed by the Superintendent of Public Instruction, and shall be based on standards and criteria for fiscal stability adopted by the State Board of Education pursuant to Section 33127. The reports, and supporting data, shall be maintained and made available by the school for public review.

#### **IMPACT ON SCHOOL MISSION, VISION OR GOALS, (IF ANY):**

The action requested of the Board today will support the school's financial goal, specifically maintaining compliance and transparency for PCHS.

#### **OPTIONS OR SOLUTIONS:**

The expectation is that the board approve the First Interim report. The financials/report has already been presented to the Budget & Finance Committee for review/feedback.

#### **CHIEF BUSINESS OFFICER'S RECOMMENDATION:**

The Chief Business Officer recommends that the Board approve the First Interim Report.

#### **RECOMMENDED MOTION:**

"To approve the 2021-2022 First Interim Financial Report."

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Juan Pablo Herrera  
Chief Business Officer