



PALISADES

CHARTER HIGH SCHOOL

CBO Report Board of Trustees Meeting September 21, 2021

2020-2021 BUDGET RECAP:

- The 2020-2021 unaudited actuals were submitted to LAUSD on 8/17. We closed 2020-21 with a positive ending balance of approximately \$2.48 Million. That amount includes approximately \$1.02 Million of Expanded Learning Opportunity Grant (ELO) dollars because the grant funds were received in 2020-21. Despite the funds being received in 20-21, they are 100% allocated and accounted for in the 2021-22 budget. Excluding the ELO grant, the 2020-21 ending balance would have been approximately \$1.39 Million. This will be covered in more detail as an agenda item.

COMPLIANCE

- The 2020-2021 audit is now underway. This year, the CDE is requiring additional information regarding weekly student engagement and time value certifications. We are working with our auditors to provide all information/requests and the audit report will be shared in a future board meeting.

INVESTMENT OF RETIREE FUND

- All supporting documentation has been sent to our investment advisor and they are initiating our investment. We were required to provide financial statements, tax returns, statement of assets, articles of incorporation, retiree plan documents, non-profit information, etc.

COVID TESTING - EXPENSES

- The Los Angeles County Office of Education (LACOE) has now officially accepted PCHS' contract for the COVID testing grant in the amount of \$472,831
 - Epidemiology and Laboratory Capacity for Prevention and Control of Emerging and Infectious Disease (ELC) Reopening Schools Award
- PCHS is now providing weekly testing data and monthly invoices to cover the cost of COVID tests, and related expenditures (additional personnel/hours, security/staffing, PPE, supplies, etc.)

CAFETERIA/NUTRITION

- **Addressing Long Lunch Lines:** Our food service vendor (Chartwells) has hired an additional staff member to meet our nutritional needs. We are also re-purposing a substitute (during lunch hours) to help with meal distribution. In addition, the cafeteria staff has increased the quantity of pre-packaged meals to mitigate any long lunch lines.
- **Free/Reduced Meal Applications:** Although ALL students qualify for one (1) free breakfast and lunch, we are still soliciting Free/Reduced meal applications because this impacts funding levels. Outreach is still ongoing.
- **Equipment:** Unfortunately, one of our commercial freezers recently broke (beyond repair) and we are in the process of purchasing a replacement. The estimated cost is approximately \$6,800 and will be funded via the Cafeteria/Nutrition grant. The Cafeteria/Nutrition grant (minimum award of \$25,000) was part of the Governor's approved budget. The allocations are not final, and we have not received the funding yet.



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FEDERAL RELIEF FUNDING

- As part of the December 2020 and March 2021 Federal Stimulus Bills, PCHS will receive approximately \$2.62 Million in relief funds. The funds have restricted use and are intended to increase student support services and mitigate learning loss.
- Click here for a list of allow uses: <https://www.cde.ca.gov/fg/cr/arpact.asp#esseriuses>
- Stakeholder feedback was solicited at the August 25th LTSTP meeting. An additional survey is being sent out to all stakeholder (English & Spanish). The spending proposal will be discussed at the October 11th Budget & Finance committee meeting, and then voted on at the October 12th board meeting.

LOOKING AHEAD

- PPP forgiveness is still pending. Will share an update once the SBA provides a decision.
- PCHS Fiscal Policies & Procedures were sent to PCHS administrators and department chairs. We expect adherence to PCHS fiscal policies in 2021-22 and beyond.