



# 2021-2022 BUDGET UPDATE

# 2021-22 Budget Update: Topline Summary

- After the Board of Trustees approved our 2021-22 Budget, the CDE revised revenue allocations
  - *State Lottery apportionment: Increased by +\$114,303*
  - *In-Person Instruction Grant Allocation: Increased by +76,721*
  - *LCFF Entitlement: Decreased by -\$47,366*
  - *State Unemployment Insurance Rate: Decreased from 1.23% to 0.5% (savings of \$155,959)*
- PCHS has also reached a tentative agreement with UTLA, which has been factored into the 8/20/21 budget revision
  - *1.75% salary increase & PD rate increase to \$50: Estimated cost is ~\$287,000*
- The 3<sup>rd</sup> column shows a scenario in which there is a schoolwide Tentative Agreement (including PESPU & unrepresented)
  - *Estimated cost of a schoolwide agreement is approximately \$402,710*

	21/22 Adopted Budget	21/22 Revised Budget Including CDE updates & UTLA Tentative Agreement (8/20/2021)	21/22 Revised Budget (Assuming a Schoolwide Tentative Agreement is reached)
Total Revenue:	\$ 39,950,522	\$ 40,142,190	\$ 40,142,190
Total Expense	\$ 39,690,487	\$ 39,915,364	\$ 40,051,666
Net balance (Financial statement balance)	\$ 260,035	\$ 226,826	\$ 90,524