

# CBO REPORT

Juan Pablo Herrera

Board of Trustees Meeting  
March 16, 2021

# Business Updates

## ■ PCHS Fiscal Priorities

- *Long-term fiscal obligations presentation and discussion occurred at 2/22 Budget & Finance Committee meeting*
- *Presentation materials, video and meeting notes are available within the 2/22 B&F Committee folder: [here](#)*

## ■ 2019-2020 Independent Audit:

- *Added as a separate agenda item. The deadline to submit is 3/31.*

## ■ Cafeteria Audit

- *CDE Nutrition audit began on 2/1. Additional data has been submitted. Currently pending feedback.*
- *In-depth audit which covers nutrition sales/revenue, meal counts/claims, food safety, income verification, etc.*

## ■ LAUSD Charter Schools Division (CSD) Oversight

- *Financial reports, internal control process & data submitted to LAUSD on 3/11. Follow-up set for 4/8.*
- *Part of our Annual Performance Based Oversight Report*

## ■ 2020-2021 Audit Engagement

- *Finance office proposes PCHS exercises year 3 option to retain Christy White as an Independent Auditor*
- *To be discussed as an agenda item.*

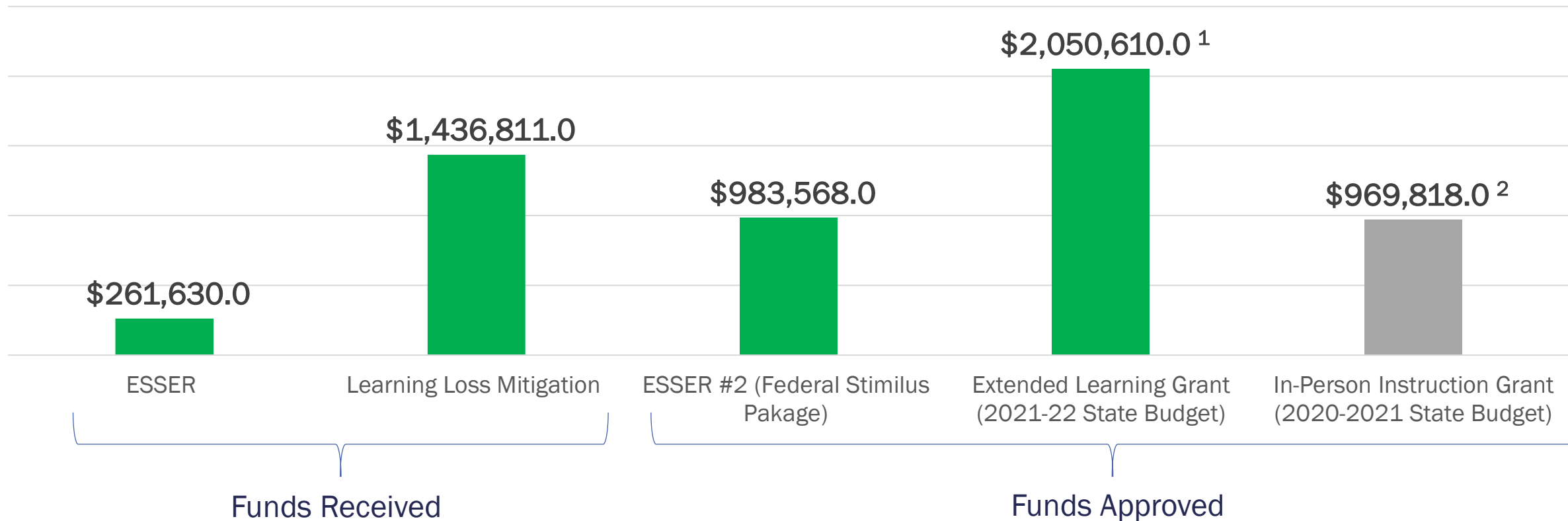
## ■ Federal Stimulus Package (Dec 2020)

- *Final allocation of ESSER II funds will be \$983,568. Deadline to expense funds is 09/30/2023*

# Overview of COVID-19 Related One-time Relief Funds

- On 3/4, California Lawmakers reached a deal for a \$6.6 Billion School Reopening Plan, which includes new funding for:
  - *In-Person Instruction Grant*
  - *Extended Learning Grant*

One-time Relief Funds



1. ESTIMATE ONLY. Final allocation of Extended Learning Grant has not yet been determined.

(not yet received)

2. ESTIMATE ONLY. **Full-funding is based on meeting various requirements** Final allocation has not yet been determined.

# In-Person Instruction Grant

- While this has been approved, there are a variety of requirements in order to receive full funding.
- Preliminary estimate is \$969k, although the final allocation is still TBD.
- Grant lists April 1<sup>st</sup> as the date to reopen to receive full-funding
  - The target date was determined by CA lawmakers*
  - It is meant to incentive schools to reopen sooner*
  - Funding decreases by 1% for every day that passes.*
  - If not re-opened by 5/15, funding forfeited*
  - Assembly Bill 86 defines meaning of: in-person instruction, hybrid, specialized cohorts and more.*
- Purple Tier: Offer some form of in-person instruction (hybrid) to *specialized cohorts*
- Red-Yellow Tiers: Offer some form of in-person instruction to one grade level
- More information to come.

	Purple	Red	Orange	Yellow
<b>Students</b>	Transitional Kindergarten (TK) – Grade 12 specialized cohorts*	TK – Grade 12 specialized cohorts*	TK – Grade 5 or 6 (depending on local elementary school model)	At least one middle or high school grade level
<b>Asymptomatic COVID-19 Testing</b>	Must conduct in accordance with the testing cadence in <u>Table 3 of the K-12 School Guidance (p. 43)</u>	Must describe testing cadence in LEA COVID-19 Safety Plan (CSP)		

\*Specialized cohorts mean cohorts serving foster youth, homeless students, students at risk of neglect or abuse, English learners, disengaged students, students with disabilities, and students without access to technology to participate in distance learning

# Looking Ahead

- State Budget deferrals began in February
  - *Must monitor cash flow closely!*
- LAUSD Charter School Division (CSD) Material Revision (financials): Oversight visit on 4/8
- 2019-2020 Audited Actuals: Due 3/31
- 2021-2022 Budget Development & LCAP
  - *In progress*

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