



# PALISADES

## CHARTER HIGH SCHOOL

**CHIEF BUSINESS OFFICER**

**COVER SHEET FOR AGENDA ITEMS**

**March 16, 2021**

**TOPIC/ AGENDA ITEM:**

V. FINANCE

A. 2019-2020 Financial Audit Report

**PERSONNEL INVOLVED:**

Board of Trustees, Executive Director/Principal, Chief Business Officer, Finance, Independent audit firm

**ISSUES INVOLVED/FISCAL IMPLICATIONS (IF ANY):**

The purpose of this action is to approve the 2019-2020 Financial Audit Report. The report covers the period of July 1, 2019 through June 30, 2020 and outlines financial statements, accounting practices, internal controls, processes, and compliance.

In accordance with California Education Code (EC § 47605[m], 41020[h], and 41020.9[b]) , PCHS is required to provide it's prior-year audit to our chartering authority, County Office of Education, State Superintendent of Public Instruction, and the State Controller's Office.

**IMPACT ON SCHOOL MISSION, VISION OR GOALS, (IF ANY):**

The action requested of the Board today will support the goal of ensuring fiscal compliance for PCHS.

**OPTIONS OR SOLUTIONS:**

The expectation is that the board approve the 2019-2020 Audit Report. Questions and feedback are welcome, although the board approved audit report is due by March 31, 2021.

**CHIEF BUSINESS OFFICER'S RECOMMENDATION:**

The Chief Business Officer recommends that the Board approve the 2019-2020 Audit Report.

**RECOMMENDED MOTION:**

“To approve the 2019-2020 Financial Audit Report.”

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Juan Pablo Herrera  
Chief Business Officer