

**CHIEF BUSINESS OFFICER**  
**COVER SHEET FOR AGENDA ITEMS**

**February 9, 2021**

**TOPIC/ AGENDA ITEM:**

V. FINANCE  
    F. Investment of Public Funds

**PERSONNEL INVOLVED:**

Board of Trustees, Executive Director/Principal, Chief Business Officer, Dir. of Development

**ISSUES INVOLVED/FISCAL IMPLICATIONS (IF ANY):**

The purpose of this action is to establish an ad hoc Board Member Committee made up solely of a minority of the Board, for the purpose of finalizing the Investment Policy Statement (IPS) and evaluating investment options for the lifetime health benefit fund.

**IMPACT ON SCHOOL MISSION, VISION OR GOALS, (IF ANY):**

The action requested of the Board today will support the goal of maintaining a well balanced budget and ensuring fiscal health for PCHS.

**OPTIONS OR SOLUTIONS:**

The Board can consider establishing this as a Board Level Committee (BLC). If desired, the BLC may also solicit feedback from non-interested investment professionals.

**CHIEF BUSINESS OFFICER'S RECOMMENDATION:**

The Chief Business Officer recommends establishing a small ad hoc BLC, composed of three (3) non-interested individuals in order to explore investment options for the Lifetime Health Benefit Fund.

**RECOMMENDED MOTION:**

“To create an ad hoc board member committee composed solely of the following three board members [INSERT BOARD MEMBER NAME HERE] for the purpose of exploring investment opportunities for the Lifetime Health Benefit fund, finalizing the Investment Policy Statement, and monitoring future investment performance.

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Juan Pablo Herrera  
Chief Business Officer