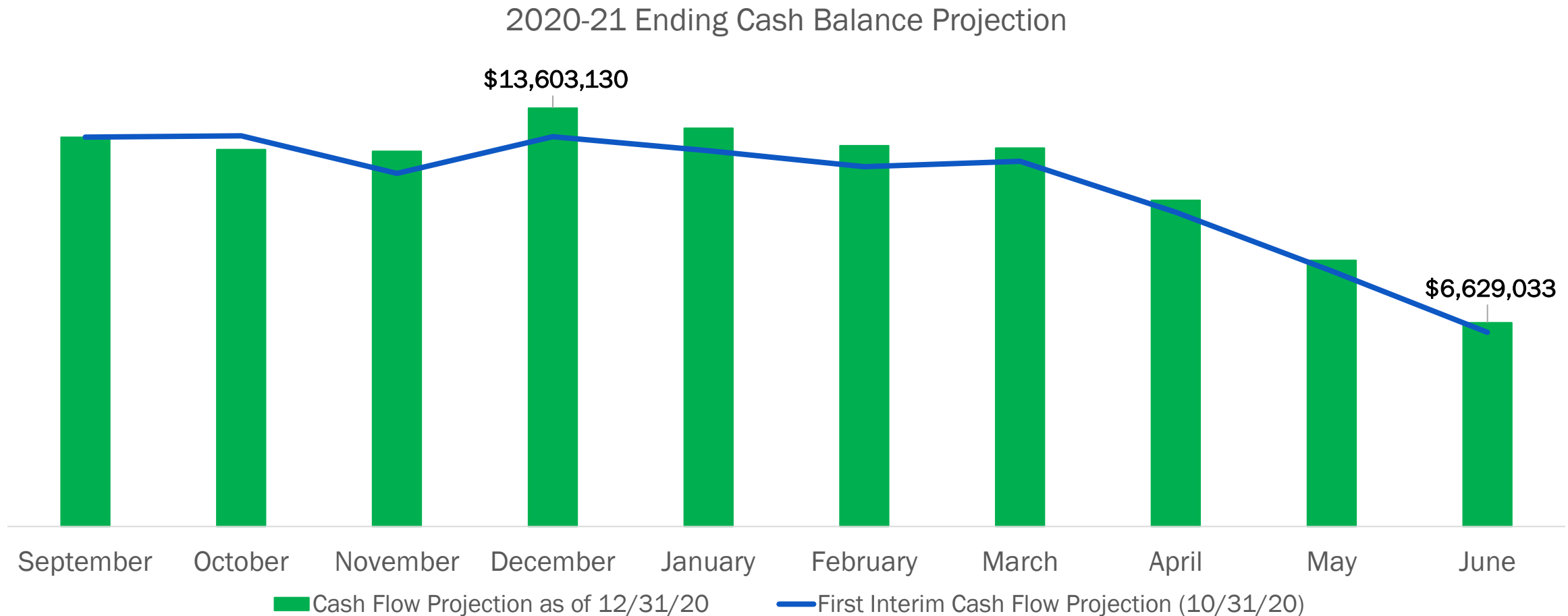




# 2020-2021 CASH FLOW

# Cash Flow is on-par with last month's projection

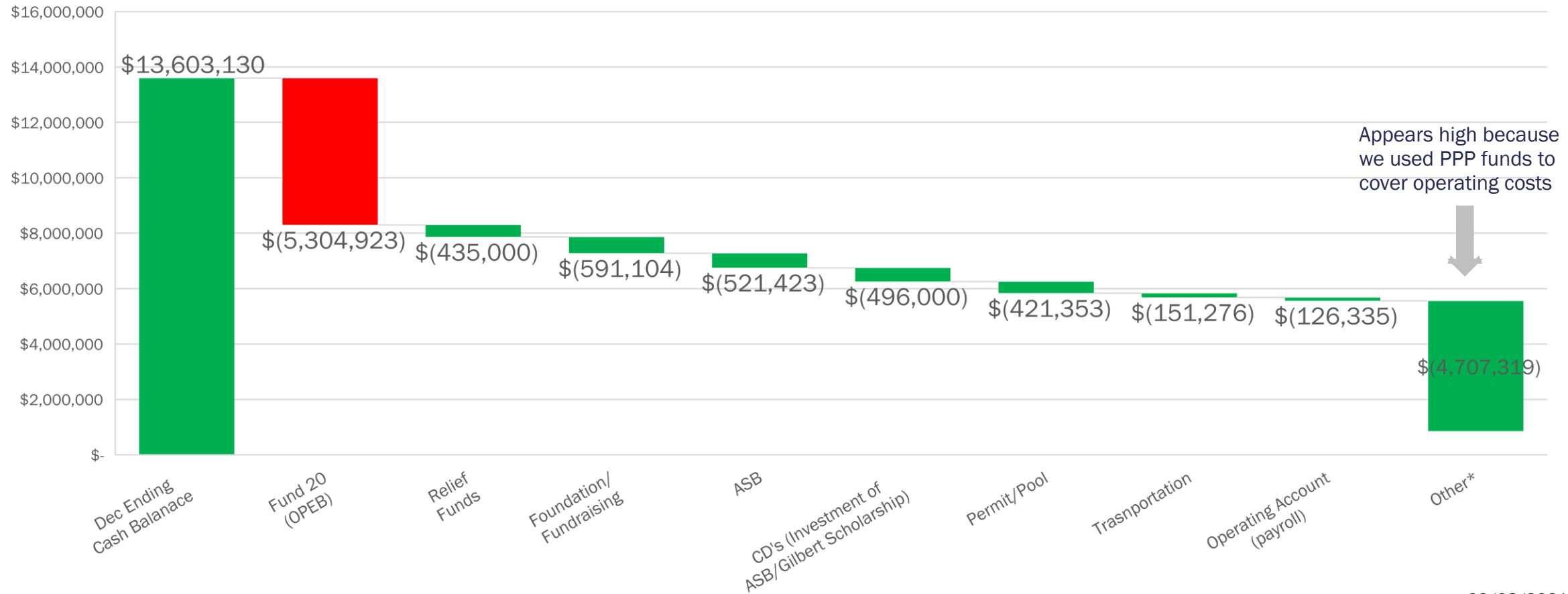
- Chart below represent our month-end cash balance (after accounting for revenues/expenses = cash that remains)
- As of December, our ending cash balance was approximately \$13.6 Million
- As a reminder, the State budget deferrals (\$6.8 Million) begins in February



# Our December ending cash balance of \$13.6 Million is broken down below

- LTHB accounts for approx. \$5.3 Million of our cash
- Our “other” cash levels appear healthy but it’s largely because we used \$4.6 Million of PPP to fund operating expenditures, providing us with some temporary cash relief

Breakdown of Ending Cash Balance  
(as of 12/31/20)



months highlighted indicate deferrals from state, effective Feb 2021 - June 2021

2020-21 Budget Cash Flow

| PALISADES CHARTER HS                |            | Source/<br>Object<br>Codes | Budget<br>2020-21 | July             | August     | September  | October    | November   | December   | January    | February   | March      | April       | May         | June        |
|-------------------------------------|------------|----------------------------|-------------------|------------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|
| <b>STARTING CASH</b>                |            |                            |                   | <b>8,775,858</b> | 9,730,597  | 11,052,855 | 12,656,841 | 12,256,244 | 12,156,234 | 13,635,316 | 12,982,274 | 12,412,356 | 12,335,453  | 10,636,438  | 8,689,010   |
| <b>A. REVENUES</b>                  |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
| 1) Revenue Limit Sources            | 8010-8099  | +                          | 29,539,379        | 1,238,145        | 1,747,996  | 3,630,321  | 1,990,729  | 1,990,729  | 3,630,321  | 1,984,140  | 1,794,256  | 2,464,619  | 825,027     | 825,027     | 589,060     |
| 2) Federal Revenues                 | 8100-8299  | +                          | 2,534,995         | 36,159           | 72,318     | 1,190,341  | 48,488     | 77,159     | 84,024     | 53,044     | 285,427    | 151,986    | 47,017      | 47,017      | 154,401     |
| 3) State Revenues                   | 8300-8599  | +                          | 1,194,434         | -                | 155,796    | 380,967    | (68,482)   | 136,289    | 176,828    | 373        | 373        | 373        | 145,016     | 373         | 346         |
| 4) Local Revenues                   | 8600-8799  | +                          | 3,107,154         | 127,757          | 312,742    | 1,132,285  | 3,518,229  | 498,780    | 252,757    | 242,422    | 354,976    | 236,184    | 220,360     | 231,724     | 225,766     |
| PY Revenues Received                |            |                            | -                 | -                | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           | -           |
| <b>TOTAL REVENUES</b>               |            | =                          | 36,375,962        | 1,402,061        | 2,288,852  | 6,333,913  | 5,488,964  | 2,702,957  | 4,143,931  | 2,279,979  | 2,435,031  | 2,853,163  | 1,237,421   | 1,104,141   | 969,574     |
| <b>B. EXPENDITURES</b>              |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
| 1) Certificated Salaries            | 1000-1999  | +                          | 14,921,160        | -                | 1,120,357  | 1,181,652  | 1,392,689  | 1,332,208  | 1,205,658  | 1,189,927  | 1,189,927  | 1,189,927  | 1,189,927   | 1,189,927   | 1,189,927   |
| 2) Classified Salaries              | 2000-2999  | +                          | 4,833,155         | -                | 216,886    | 314,483    | 457,596    | 341,820    | 354,364    | 432,075    | 432,075    | 432,075    | 432,075     | 432,075     | 432,075     |
| 3) Employee Benefits                | 3000-3999  | +                          | 8,193,543         | 337,003          | 571,173    | 587,737    | 697,791    | 625,491    | 638,723    | 701,355    | 701,355    | 701,355    | 707,724     | 701,355     | 701,355     |
| 4) Books and Supplies               | 4000-4999  | +                          | 1,521,063         | 13,789           | 31,888     | 19,804     | 794,021    | 26,442     | 81,646     | 76,776     | 76,776     | 76,776     | 76,776      | 144,074     | 144,074     |
| 5) Services, Other Operating Exper  | 5000-5999  | +                          | 5,529,549         | 148,641          | 246,426    | 635,875    | 370,107    | 357,212    | 358,725    | 467,779    | 521,984    | 467,779    | 467,779     | 521,984     | 467,779     |
| 6) Capital Outlay                   | 6000-6599  | +                          | 427,866           | 5,890            | 78,764     | 88,290     | (6,957)    | 93,949     | -          | 35,656     | 35,656     | 35,656     | 35,656      | 35,656      | 35,656      |
| 7) Other Outgoing                   | 7100-7299  | +                          | 295,394           | 17,773           | 35,546     | 23,697     | 23,697     | 23,698     | 23,697     | 23,632     | 41,355     | 20,678     | 20,678      | 20,678      | 20,678      |
| 8) Interprogram/Interfund Support C | 7300-7399  | +                          | -                 | -                | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           | -           |
| 9) Other Debt Service               | 7438-7439  | +                          | 58,338            | 2,592            | 2,483      | 2,372      | 2,260      | 2,149      | 2,037      | 5,821      | 5,821      | 5,821      | 5,821       | 5,821       | 5,821       |
| Principal Payments                  |            |                            | -                 | -                | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           | -           |
| PY Expenses Paid                    |            |                            | -                 | -                | -          | -          | -          | -          | -          | -          | -          | -          | -           | -           | -           |
| <b>TOTAL PAYMENTS</b>               | 35,780,068 | =                          | 35,780,068        | 525,688          | 2,303,523  | 2,853,910  | 3,731,204  | 2,802,967  | 2,664,849  | 2,933,020  | 3,004,949  | 2,930,066  | 2,936,436   | 3,051,570   | 2,997,365   |
| <b>NET REVENUES LESS PAYMENTS</b>   |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
|                                     |            |                            |                   | 876,373          | (14,672)   | 3,480,003  | 1,757,760  | (100,011)  | 1,479,082  | (653,041)  | (569,918)  | (76,904)   | (1,699,015) | (1,947,428) | (2,027,791) |
| <b>D. TOTAL CASH MONTH ENDING</b>   |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
|                                     |            |                            |                   | 9,652,231        | 9,715,925  | 14,532,858 | 14,414,602 | 12,156,234 | 13,635,316 | 12,982,274 | 12,412,356 | 12,335,453 | 10,636,438  | 8,689,010   | 6,661,218   |
| <b>E. BALANCE SHEET ADJUSTMENTS</b> |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
| 1) PY Payments                      |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
| 2) Current Assets                   |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
| 3) Current Liabilities              |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
| <b>ENDING FUND BALANCE</b>          |            |                            |                   |                  |            |            |            |            |            |            |            |            |             |             |             |
|                                     |            |                            |                   | 9,730,597        | 11,052,855 | 12,656,841 | 12,256,244 | 12,201,832 | 13,603,130 |            |            |            |             |             |             |

PCHS Cash Deferral Schedule 2020-2021

monthly apportionment: 1,310,928.00

| Month Deferred       | Amount Deferred | LCFF rcvd | % defer |
|----------------------|-----------------|-----------|---------|
| Feb 21               | \$ 694,792      | 616,136   | 53%     |
| Mar 21               | \$ 1,074,961    | 235,967   | 82%     |
| Apr 21               | \$ 1,074,961    | 235,967   | 82%     |
| May 21               | \$ 1,074,961    | 235,967   | 82%     |
| June 21              | \$ 1,310,928    | -         | 100%    |
| total to defer 20/21 | \$ 5,230,603    |           |         |

Deferral Receipt Schedule

| Month Received         | Amount Received | Deferral Month: |
|------------------------|-----------------|-----------------|
| July 2021              | \$ (1,310,928)  | June 2021       |
| August 2021            | \$ (1,074,961)  | May 2021        |
| Sept 2021              | \$ (1,074,961)  | April 2021      |
| Oct 2021               | \$ (1,074,961)  | Mar 2021        |
| Nov 2021               | \$ (694,792)    | Feb 2021        |
| total paid in FY 21/22 | \$ (5,230,603)  |                 |

