

Palisades Charter High School

At-a-Glance

Budget Timeline

2020-2021

Category	Object Code	2020-2021 Revised		Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)	Actuals to Date 10/31/2020	1st interim updates	Actuals to Date 11/30/2020
		2020-2021 Board Approved Adopted Budget, 6/5/20	Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20							
Revenue										
LCFF	8011	\$ 27,196,847	\$ 29,539,184	\$ 29,539,379	\$ 29,539,379	\$ 29,539,379	\$ 29,539,379	\$ 8,607,191	\$ 29,539,379	\$ 10,597,920
Federal	8200	\$ 1,653,358	\$ 2,673,650	\$ 2,647,697	\$ 2,647,697	\$ 2,647,697	\$ 2,647,697	\$ 1,347,306	\$ 2,534,912	\$ 1,424,465
State	8500	\$ 969,722	\$ 1,203,854	\$ 1,203,855	\$ 1,203,855	\$ 1,203,855	\$ 1,203,855	\$ 468,281	\$ 1,204,517	\$ 604,570
Local	8600	\$ 3,842,816	\$ 3,201,689	\$ 3,201,689	\$ 3,201,689	\$ 3,201,689	\$ 3,201,689	\$ 916,756	\$ 3,107,154	\$ 1,415,536
Total		\$ 33,662,742	\$ 36,618,377	\$ 36,592,620	\$ 36,592,620	\$ 36,592,620	\$ 36,592,620	\$ 11,339,534	\$ 36,385,962	\$ 14,042,491
Expense										
Certificated Salaries	1000	\$ 14,103,004	\$ 14,379,666	\$ 14,903,838	\$ 14,903,838	\$ 14,903,838	\$ 14,903,838	\$ 3,694,699	\$ 14,921,160	\$ 5,026,906
Classified Salaries	2000	\$ 4,369,612	\$ 4,563,058	\$ 4,689,073	\$ 4,689,073	\$ 4,689,073	\$ 4,689,073	\$ 988,965	\$ 4,833,155	\$ 1,330,786
Benefits	3000	\$ 7,844,229	\$ 8,083,440	\$ 8,149,796	\$ 8,149,796	\$ 8,149,796	\$ 8,149,796	\$ 2,193,704	\$ 8,193,544	\$ 2,819,194
Books & Supplies	4000	\$ 694,027	\$ 1,521,035	\$ 1,546,035	\$ 1,546,035	\$ 1,546,035	\$ 1,546,035	\$ 859,501	\$ 1,521,063	\$ 885,943
Services	5000	\$ 5,647,067	\$ 5,381,420	\$ 5,644,420	\$ 5,918,420	\$ 6,192,420	\$ 6,192,420	\$ 1,401,049	\$ 5,529,549	\$ 1,758,261
Depreciation	6000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 165,987	\$ 900,000	\$ 209,601
Interest/Other Outgo	7000	\$ 330,306	\$ 353,730	\$ 353,730	\$ 353,730	\$ 353,730	\$ 353,730	\$ 110,420	\$ 353,730	\$ 136,267
Total		\$ 33,888,246	\$ 35,182,349	\$ 36,186,891	\$ 36,460,891	\$ 36,734,891	\$ 36,734,891	\$ 9,414,325	\$ 36,252,201	\$ 12,166,958
Net ending balance, financial reporting										
		\$ (225,503)	\$ 1,436,029	\$ 405,728	\$ 131,728	\$ 131,728	\$ (142,272)	\$ 1,925,209	\$ 133,761	\$ 1,875,534

Palisades Charter High School
2020-2021 First Interim Projections and Actuals until 11/30/2020

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (per CA Gov 7/14/2020) - Full Return 8/17/20	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (3 months hybrid)	2020-2021 Actuals to Date 10/31/2020	2020-2021 1st Interim Updates	2020-2021 Actuals to Date 11/30/2020	% received/s pent (Budget vs. actuals)	Comments
ADA ESTIMATES/ACTUAL FUNDED	2,907.00	2,907	2,907	2,907		2,907			
LCFF FUNDING PER ADA	\$ 10,188	10,160	10,160	10,160		10,160			Per LCFF Calculator, as of 7/14/2020, Hold Harmless 19/20
Deficit Factor (as of 5/19 May Revise)	8.17%	0%	0%						
	\$ 9,356								
EPA Funding-Prop 30	4,732,251	5,139,818	5,139,818	6,558,368	1,639,592	6,558,368	1,639,592	25%	Latest EPA Projection as of 9/10/20
LCFF Entitlement - State Aid - Current Year	15,339,022	16,660,100	16,660,100	14,565,870	4,078,444	14,565,870	5,389,372	37%	LCFF Entitlement as of 9/10/20
LCFF Entitlement - State Aid - PY adjustments									
ADA Adjustment									
LCFF PY Adjustments									
C S Funding In Lieu of PropTax -	7,125,574	7,739,266	7,739,266	8,415,141	2,889,155	8,415,141	3,568,956	42%	Total LCFF Entitlement - EPA - state aid
C S Funding In Lieu of PropTax - PY adjustments									
LCFF Funding-Total	27,196,847	29,539,184	29,539,184	29,539,379	8,607,191	29,539,379	10,597,920	36%	
NCLB:T1,Basic School Support	315,175	315,175	315,175	293,836	-	293,836	-	0%	updated # per CDE as of 10/1/2020
Special Ed: IDEA Basic Local Assistance Entitlement	602,592	602,675	602,675	602,675	204,901	602,592	253,113	42%	\$207.29/ADA PER LAUSD SELPA
NCLB:TII, Teacher Quality/ESSA	62,303	62,303	62,303	56,571		56,571	-	0%	updated # per CDE 10/1/2020
Title III Part A English Language - (24 students)	2,526	2,526	2,526	3,546		3,546		0%	updated # per CDE 10/1/2020 (31 students)
Title III Part A Immigrant - (37 students)	3,535	3,535	3,535	3,560		3,560		0%	updated # per CDE 10/1/2020 (34 students)
ESSA:TIV,Student Support and Academic Enrichment	23,337	23,337	23,337	23,410		23,410		0%	updated # per CDE 10/1/2020
Perkins	37,102	37,102	37,102	37,102		37,102	28,647	77%	
DOR-Rehab	20,000	20,000	20,000	20,000		20,000		0%	
COVID-19 Grant (Federal CARES Act)	264,782	261,630	261,630	261,630	65,408	261,630	65,408	25%	PER CDE
Learning Loss & Mitigation (GEER)		107,643	107,643	107,643		107,643		0%	
Learning Loss & Mitigation (CRF)		1,076,721	1,076,721	1,076,721	1,076,721	1,076,721	1,076,721	100%	
Child Nutrition Program	322,006	322,006	161,003	161,003	276	48,301	576	1%	3 mos sales
Federal Revenues-Total	1,653,358	2,834,653	2,673,650	2,647,697	1,347,306	2,534,912	1,424,465	56%	
	412,004								
Learning Loss & Mitigation - State		252,447	252,447	252,447	252,447	252,447	252,447	100%	State Learning Loss & Mitigation Funds
State Lottery:Non Prop 20 - Current Year	444,771	436,110	436,110	436,110	-	436,110	-	0%	\$150/ADA
State Lottery:Non Prop 20 - PY adjustments					-				
Child Nutrition: School Programs	27,050	27,050	13,525	13,525	22	4,104	46	1%	3 mos sales
Mandated Costs Reimbursement	136,251	136,270	136,270	136,270		136,270	136,264	100%	46.87/ADA
Classified School Employees Professional Development Block Grant									
State Lottery:Prop 20 Inst Matls-Current Year	156,978	142,463	142,463	142,463		142,463	-	0%	\$49/ADA
State Lottery:Prop 20 Ins Matls-PY adjustments									
Special Education- AB602 - MOVE TO LOCAL	-								
Student ID/CAHSEE	12,073								
CTE Grant	192,599	223,040	223,040	223,040	205,729	223,040	205,729	92%	\$173K + \$50K carryover from 19/20
College Readiness Block Grant									
Low-Performing Students Block Grant									
LAUSD-Sp Ed Grants (Option 3)	-	-	-	-					
COVID-19 Grant					10,084	10,084	10,084	100%	
Other State Revenues-Total	969,722	1,217,379	1,203,854	1,203,855	468,281	1,204,517	604,570	50%	
Special Ed AB602 - State	1,908,009	1,908,272	1,908,272	1,908,272	648,785	1,908,009	801,441	42%	\$656.35/ADA PER LAUSD SELPA

Palisades Charter High School
2020-2021 First Interim Projections and Actuals until 11/30/2020

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (per CA Gov 7/14/2020) - Full Return 8/17/20	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (3 months hybrid)	2020-2021 Actuals to Date 10/31/2020	2020-2021 1st Interim Updates	2020-2021 Actuals to Date 11/30/2020	% received/s pent (Budget vs. actuals)	Comments
LAUSD - SPED GRANT OPTION 3	125,000	125,000	125,000	125,000	-	125,000	114,830	92%	
Food Service Sales	269,348	269,348	134,674	134,674	-	40,402	-	0%	3 mo sales
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	911,000	911,000	504,284	504,284	71,620	504,284	208,453	41%	potential income loss of \$406K (Jul-Dec income)
Interest	129,459	129,459	129,459	129,459	10,101	129,459	27,990	22%	
Fundraising	500,000	400,000	400,000	400,000	186,250	400,000	262,822	66%	based on data from ed fund collections
Other Local Revenues-Total	3,842,816	3,743,079	3,201,689	3,201,689	916,756	3,107,154	1,415,536	46%	
Total Revenue	33,662,742	37,334,295	36,618,377	36,592,620	11,339,534	36,385,962	14,042,491	39%	
Teachers	13,033,997	13,033,997	13,033,997	13,033,997	3,154,369	13,048,319	4,303,623	33%	Includes Saturday School Support Program (\$14K)
School Admin	905,118	905,118	905,118	905,118	251,506	905,118	332,811	37%	
Librarians	129,614	136,090	136,090	136,090	36,390	139,090	47,971	34%	
Guidance,Welfare (Counselors)	722,863	805,839	805,839	805,839	226,413	805,839	296,398	37%	
Sub Teachers	48,200	424,710	235,410	235,410	26,021	235,410	46,103	20%	
Other Support/Impact of / Step and Column	117,865	117,865	117,865	117,865		117,865		0%	
Reduced Auxiliaries/Periods-Net	(584,486)	(584,486)	(584,486)	(584,486)		(584,486)		0%	
Less: FTE's not replacing	(270,167)	(270,167)	(270,167)	(270,167)		(270,167)		0%	
Certificated Retro				216,002		271,277		0%	Certificated pay increase effective 2019-2020, includes PD time
Certificated Off Schedule Pay				308,169		252,895		0%	2020-2021 Certificated Off-schedule increase
Certificated Salaries	14,103,004	14,568,966	14,379,666	14,903,838	3,694,699	14,921,160	5,026,906	34%	
Inst'l Aides	930,455	783,601	783,601	783,601	163,904	783,601	232,494	30%	
Admin. Sal	410,452	410,452	410,452	410,452	122,607	410,452	159,257	39%	
Clerical/Office	1,906,462	1,906,462	1,906,462	1,906,462	446,111	1,906,462	576,132	30%	
Classified Subs	34,302	34,302	34,302	34,302	-	34,302	-	0%	
Maint./Oper	113,204	119,204	119,204	119,204	38,795	119,204	54,638	46%	
Food Services	47,682	47,682	47,682	47,682	6,064	47,682	13,638	29%	
Math Paraprofessionals	163,756	175,083	175,083	175,083	25,200	175,083	41,577	24%	
Other Classified	961,543	1,284,516	1,284,516	1,284,516	186,284	1,424,516	253,049	18%	Tutoring expense moved from consulting to paraprofessional salaries (\$140K)
Impact Step and Column	-	-	-	-		-			
Proposed New Positions/Hours	(198,244)	(198,244)	(198,244)	(198,244)		(198,244)		0%	
Classified Retro				68,746		57,974		0%	Classified pay increase effective March 2020, includes PD time
Classified Off Schedule Pay				57,269		72,123		0%	2020-2021 Classified off schedule increase
Classified Salaries	4,369,612	4,563,058	4,563,058	4,689,073	988,965	4,833,155	1,330,786	28%	
Total Salaries	18,472,616	19,132,024	18,942,724	19,592,911	4,683,664	19,754,315	6,357,691	32%	
STRS - Certificated	2,277,635	2,352,888	2,322,316	2,357,200	571,564	2,368,925	768,681	32%	
PERS - Classified	768,833	944,553	944,553	958,783	172,655	985,534	239,387	24%	
OASDI Regular - Certificated	15,000	15,000	15,000	15,000	1,188	9,000	1,710	19%	
OASDI Regular - Classified	270,916	282,910	282,910	290,723	61,194	299,656	82,423	28%	
OASDI Medicare - Certificated	204,494	211,250	208,505	216,106	53,229	216,357	72,375	33%	
OASDI Medicare - Classified	63,359	66,164	66,164	67,992	14,312	70,081	19,192	27%	
Health & Welfare Benefits - Certificated	2,479,545	2,479,545	2,479,545	2,479,545	770,733	2,479,545	969,021	39%	
Health & Welfare Benefits - Classified	1,237,220	1,237,220	1,237,220	1,237,220	347,655	1,237,220	431,530	35%	
Unemployment Insurance - Certificated	17,925	17,925	17,925	17,925	3,374	17,925	5,057	28%	
Unemployment Insurance - Classified	7,552	7,552	7,552	7,552	1,446	7,552	2,167	29%	
Workers' Compensation - Certificated	137,025	137,025	137,025	137,025	48,930	137,025	48,930	36%	
Workers' Compensation - Classified	58,725	58,725	58,725	58,725	16,320	58,725	16,320	28%	
Other Employment Benefits - Certificated (LT Benefits)	255,000	255,000	255,000	255,000	108,901	255,000	134,506	53%	
Other Employment Benefits - Classified (LT Benefits)	51,000	51,000	51,000	51,000	22,205	51,000	27,895	55%	

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Employee Benefits	7,844,229	8,116,757	8,083,440	8,149,796	2,193,704	8,193,544	2,819,194	34%	
Total Salary & Benefits	26,316,845	27,248,780	27,026,165	27,742,706	6,877,368	27,947,858	9,176,886	33%	
Textbooks	9,900	9,900	9,900	9,900	14,052	20,000	14,271	71%	Credit Recovery Program - budgeted in licenses, paid from textbooks, using LLM funds
Instructional Materials	151,000	200,000	200,000	200,000	12,262	200,000	16,442	8%	
Instructional Materials - CTE		207,000	207,000	207,000	22,607	207,000	35,438	17%	CTE Teacher Allocations
Non-capitalized Equipment	90,680	761,728	761,728	786,728	792,377	800,000	798,201	100%	\$25K for Furniture (per Sept B/F meeting)
Other Supplies	167,143	234,043	189,810	189,810	17,996	189,810	21,217	11%	
Food Service Supplies	275,304	275,304	152,597	152,597	208	104,253	374	0%	3 mos of café operations
Books & Supplies	694,027	1,687,975	1,521,035	1,546,035	859,501	1,521,063	885,943	58%	
Personnel Services-Mileage	4,197	4,197	1,000	1,000	137	1,000	168	17%	
Travel/Conference	44,151	44,151	104,151	104,151	(1,994)	104,151	6	0%	
Due/Memberships (Subscriptions)	352,074	352,074	430,391	430,391	352,577	430,391	421,397	98%	
Insurance	309,969	309,969	309,969	309,969	111,965	309,969	106,967	35%	
Operation and Housekeeping Services	146,000	146,000	146,000	338,000	50,501	344,700	56,740	16%	Hybrid estimate for PPE Supplies (3 mos @\$66K, with one time cost of PPE @\$126K, \$2.5K pre hybrid/high risk)
Utilities	426,000	426,000	426,000	426,000	80,552	426,000	80,552	19%	
Rentals/Leases/Repairs & Noncapitalized Improvements	576,408	574,763	574,763	574,763	291,071	574,763	303,200	53%	
Professional Consulting Services & Operating Exp (5800, 5810, 5821, 5850, 5860)	3,128,730	3,338,730	2,945,043	3,125,043	476,125	2,808,867	731,266	26%	Assumes 3 mo hybrid model costs for Café, Janitorial, & security
Pupil Transportation	491,348	491,348	275,913	440,913	3,735	361,518	3,735	1%	3 mos hybrid busing + add'l costs @\$165K + at risk busing @\$14K
Other Expenses	92,330	92,330	92,330	92,330	14,670	92,330	28,288	31%	
Communications	75,860	75,860	75,860	75,860	21,711	75,860	25,941	34%	
Services, Other Operating Exp	5,647,067	5,855,422	5,381,420	5,918,420	1,401,049	5,529,549	1,758,261	32%	
Capital Outlay (6100-6500) -Total (Detail Below)	322,866	402,866	402,866	427,866	165,987	427,866	259,935	61%	
Bldgs & Improvement (6200)	87,866	167,866	167,866	192,866	165,987	192,866	209,601	109%	\$80K approved CapEx + \$87K existing CapEx from pool/permit (per Sept B/F Meeting)
Equipment-Technology (6400)	235,000	235,000	235,000	235,000	-	235,000	50,334	21%	E-rate project
Equipment/Furniture Replacement (6500)									
Depreciation Expense (Financial reporting basis)	900,000	900,000	900,000	900,000	300,000	900,000	300,000	33%	
Interest	58,338	58,338	58,338	58,338	9,707	58,338	11,856	20%	
Indirect Cost (Total charter school supervisory oversight fees only)	271,968	295,392	295,392	295,392	100,713	295,392	124,411	42%	
Total Expenses-Financial Reporting Basis	33,888,246	36,045,907	35,182,349	36,460,891	9,548,338	36,252,201	12,257,357		
Total Expenses-Cash Reporting Basis	33,311,112	35,548,773	34,685,215	35,988,757	9,414,325	35,780,067	12,217,292		
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(225,503)	1,288,388	1,436,029	131,728	1,791,196	133,761	1,785,135		Additional potential expenses include budget/finance parking lot items
Net Reserve Fund Increase(Reduction)-Cash Basis	351,631	1,785,522	1,933,163	603,862	1,925,209	605,895	1,825,199		(Revenue - Expenses: Cash Reporting Basis)
Cash Deferrals (State IOU)	4,207,525	6,449,586	6,449,586						Cash Deferrals for 20/21 FY (Feb-June 2021), as of 10/1
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	1,228,631	1,228,631	1,228,631	1,228,631	1,403,526	1,228,631	1,372,231		OPEB Obligation per actuarial report
Revised Financial Reporting with OPEB	(1,454,134)	59,757	207,398	(1,096,903)	387,670	(1,094,870)	412,904		Ending Balance w/OPEB Obligation