



# 2020-2021 BUDGET UPDATES

By: Juan Pablo Herrera & Arleta Ilyas



# 2020-21 Budget

- No changes to budget since last month's Board presentation

Category	2020-2021 Board Approved Adopted Budget, 6/5/20	2020-2021 Revised Budget (E-Learn/Return 2nd Semester) 8/17/20	Budget Updates (one month hybrid) 10/1/2020
Revenue	\$ 33,662,742	\$ 36,618,377	\$ 36,592,620
Expense	\$ 33,888,246	\$ 35,182,349	\$ 36,186,891
Net ending balance, financial reporting	\$ (225,503)	\$ 1,436,029	\$ 405,728

# 2020-21 Budget vs Actuals Update

- Revenues & expenditures are on-track
- We are 25% into the school year and have spent ~25% of budget

Category	Budget Updates 10/1/2020 (one month hybrid)	Actuals to Date 10/31/2020	% received / spent (Budget vs. Actuals)
<b>Revenue</b>			
LCFF	\$ 29,539,379	\$ 8,607,191	29%
Federal	\$ 2,647,697	\$ 1,347,306	51%
State	\$ 1,203,855	\$ 155,818	13%
Local	\$ 3,201,689	\$ 916,756	29%
<b>Total</b>	<b>\$ 36,592,620</b>	<b>\$ 11,027,071</b>	<b>30%</b>
<b>Expense</b>			
Certificated Salaries	\$ 14,903,838	\$ 3,694,699	25%
Classified Salaries	\$ 4,689,073	\$ 988,965	21%
Benefits	\$ 8,149,796	\$ 2,193,704	27%
Books & Supplies	\$ 1,546,035	\$ 859,501	56%
Services	\$ 5,644,420	\$ 1,401,049	25%
Depreciation	\$ 900,000	\$ 165,987	18%
Interest/Other Outgo	\$ 353,730	\$ 110,420	31%
<b>Total</b>	<b>\$ 36,186,891</b>	<b>\$ 9,414,325</b>	<b>26%</b>

# Although Budget vs. Actuals are on track, hybrid scenarios pose a fiscal impact

- Hybrid costs are estimates. Will continue to change as public health experts share more information
- The view below shows the impact of various hybrid models on our ending fund balance

Category	2020-2021 Board Approved Adopted Budget, 6/5/20	2020-2021 Revised Budget (E-Learn/Return 2nd Semester) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)
Revenue	\$ 33,662,742	\$ 36,618,377	\$ 36,592,620	\$ 36,592,620	\$36,592,620
Expense	\$ 33,888,246	\$ 35,182,349	\$ 36,186,891	\$ 36,460,891	\$36,734,891
Net ending balance, financial reporting	\$ (225,503)	\$ 1,436,029	\$ 405,728	\$ 131,728	\$ (142,272)

# Looking Ahead

- Prepare for 1<sup>st</sup> interim: Due 12/15
  - Assumptions to clarify/incorporate (not currently included in our budget)
    - *Saturday School*
    - *Student-athlete conditioning*
    - *In-person for High Need Groups: Special Ed/IEP/EL/Pali Academy*
    - *Food service related expenses*
    - *COVID testing*
- Prepare Budget Overview for Parents: Due 12/15





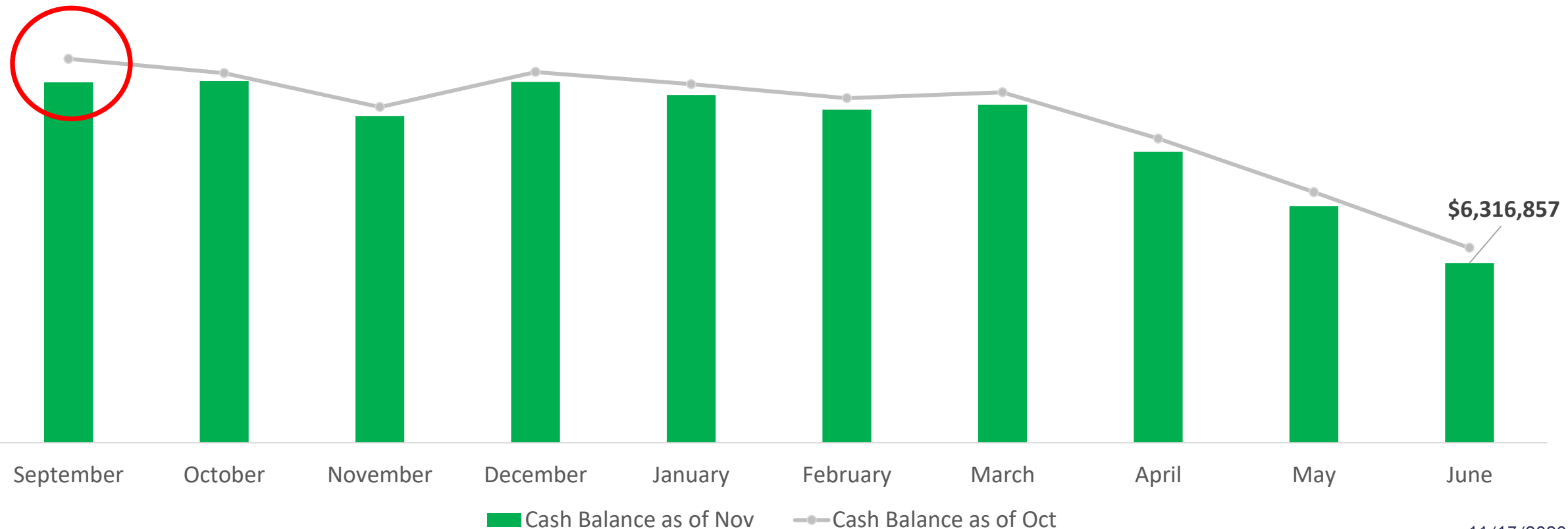
# CASH FLOW



# Cash Flow on-par with last month's projection

- Chart below represent our month-end cash balance (after accounting for revenues/expenses = cash that remains)
- As a reminder, \$5.3 Million of this cash balance is Fund 20 (Lifetime Health Benefits)
- ~\$500k variance versus last month's projection: mostly due to pre-paying student devices in Sept

Nov. Cash Balance Projection vs. Oct. Cash Balance Projection





**CIVIC CENTER PERMITS  
/ POOL UPDATE**





# FISCAL PRIORITIES



# Lots of uncertainty due to pandemic, hybrid scenarios and the 2021-22 state budget

- Discussed fiscal priorities at LTSP & B&FC
- B&FC suggests stakeholder survey(s)
- There is an opportunity to dig deeper into each of these priorities/buckets
- Board budget workshop would provide more context for all stakeholder and allow for richer discussions
- By late-Jan, Governor will release 2021-22 state budget & we will likely have more insight into hybrid scenarios

## Fiscal Priorities

- Building Reserves
- Lifetime Health Benefits
- Transportation
- Technology
- STRS/PERS Increases
- Hybrid Model Expenses
- IMA

Recommendation is to conduct a board budget workshop (after late-Jan) and align on timing/methods of stakeholder surveys: output will fuel the 2021-22 budget development process