

Palisades Charter High School
2020-2021 Budget vs Actuals as of 10/31/2020, with 3 Hybrid Models

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)	2020-2021 Actuals to Date 10/31/2020	% received/s pent (Budget vs. actuals)	Comments
ADA ESTIMATES/ACTUAL FUNDED	2,907	2,907	2,907	2,907	2,907			
LCFF FUNDING PER ADA	\$ 10,188	10,160	10,160	10,160	10,160			Per LCFF Calculator, as of 7/14/2020, Hold Harmless 19/20
Deficit Factor (as of 5/19 May Revise)	8.17%	0%						
	\$ 9,356							
EPA Funding-Prop 30	4,732,251	5,139,818	6,558,368	6,558,368	6,558,368	1,639,592	25%	Latest EPA Projection as of 9/10/20
LCFF Entitlement - State Aid - Current Year	15,339,022	16,660,100	14,565,870	14,565,870	14,565,870	4,078,444	28%	LCFF Entitlement as of 9/10/20
LCFF Entitlement - State Aid - PY adjustments								
ADA Adjustment								
LCFF PY Adjustments								
C S Funding In Lieu of PropTax -	7,125,574	7,739,266	8,415,141	8,415,141	8,415,141	2,889,155	34%	Total LCFF Entitlement - EPA - state aid
C S Funding In Lieu of PropTax - PY adjustments								
LCFF Funding-Total	27,196,847	29,539,184	29,539,379	29,539,379	29,539,379	8,607,191	18%	
NCLB:T1,Basic School Support	315,175	315,175	293,836	293,836	293,836	-	0%	updated # per CDE as of 10/1/2020
Special Ed: IDEA Basic Local Assistance Entitlement	602,592	602,675	602,675	602,675	602,675	204,901	34%	\$207.29/ADA PER LAUSD SELPA
NCLB:TII, Teacher Quality/ESSA	62,303	62,303	56,571	56,571	56,571		0%	updated # per CDE 10/1/2020
Title III Part A English Language - (24 students)	2,526	2,526	3,546	3,546	3,546		0%	updated # per CDE 10/1/2020 (31 students)
Title III Part A Immigrant - (37 students)	3,535	3,535	3,560	3,560	3,560		0%	updated # per CDE 10/1/2020 (34 students)
ESSA:TIV,Student Support and Academic Enrichment	23,337	23,337	23,410	23,410	23,410		0%	updated # per CDE 10/1/2020
Perkins	37,102	37,102	37,102	37,102	37,102		0%	
DOR-Rehab	20,000	20,000	20,000	20,000	20,000		0%	
COVID-19 Grant (Federal CARES Act)	264,782	261,630	261,630	261,630	261,630	65,408	25%	PER CDE
Learning Loss & Mitigation (GEER)		107,643	107,643	107,643	107,643		0%	
Learning Loss & Mitigation (CRF)		1,076,721	1,076,721	1,076,721	1,076,721	1,076,721	100%	
Child Nutrition Program	322,006	161,003	161,003	161,003	161,003	276	0%	
Federal Revenues-Total	1,653,358	2,673,650	2,647,697	2,647,697	2,647,697	1,347,306	47%	
	412,004							
Learning Loss & Mitigation - State		252,447	252,447	252,447	252,447		0%	State Learning Loss & Mitigation Funds
State Lottery:Non Prop 20 - Current Year	444,771	436,110	436,110	436,110	436,110	-	0%	\$150/ADA
State Lottery:Non Prop 20 - PY adjustments								
Child Nutrition: School Programs	27,050	13,525	13,525	13,525	13,525	22	0%	
Mandated Costs Reimbursement	136,251	136,270	136,270	136,270	136,270		0%	
One Time Discretionary Grant								
Classified School Employees Professional Development Block Grant								
State Lottery:Prop 20 Inst Matls-Current Year	156,978	142,463	142,463	142,463	142,463		0%	\$49/ADA
State Lottery:Prop 20 Ins Matls-PY adjustments								
Special Education- AB602 - MOVE TO LOCAL	-							
Student ID/CAHSEE	12,073							
CTE Grant	192,599	223,040	223,040	223,040	223,040	155,796	70%	\$173K + \$50K carryover from 19/20
College Readiness Block Grant								
Low-Performing Students Block Grant		-						
LAUSD-Sp Ed Grants (Option 3)	-	-						
COVID-19 Grant								

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Other State Revenues-Total	969,722	1,203,854	1,203,855	1,203,855	1,203,855	155,818	13%	
Special Ed AB602 - State	1,908,009	1,908,272	1,908,272	1,908,272	1,908,272	648,785	34%	\$656.35/ADA PER LAUSD SELPA
LAUSD - SPED GRANT OPTION 3	125,000	125,000	125,000	125,000	125,000	-	0%	
Food Service Sales	269,348	134,674	134,674	134,674	134,674	-	0%	calculated on a per day basis
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	911,000	504,284	504,284	504,284	504,284	71,620	14%	potential income loss of \$406K (Jul-Dec income)
Interest	129,459	129,459	129,459	129,459	129,459	10,101	8%	
Fundraising	500,000	400,000	400,000	400,000	400,000	186,250	47%	based on data from ed fund collections
Other Local Revenues-Total	3,842,816	3,201,689	3,201,689	3,201,689	3,201,689	916,756	29%	
Total Revenue	33,662,742	36,618,377	36,592,620	36,592,620	36,592,620	11,027,071	30%	
Teachers	13,033,997	13,033,997	13,033,997	13,033,997	13,033,997	3,154,369	24%	
School Admin	905,118	905,118	905,118	905,118	905,118	251,506	28%	
Librarians	129,614	136,090	136,090	136,090	136,090	36,390	27%	
Guidance,Welfare (Counselors)	722,863	805,839	805,839	805,839	805,839	226,413	28%	
Sub Teachers	48,200	235,410	235,410	235,410	235,410	26,021	11%	
Other Support/Impact of / Step and Column	117,865	117,865	117,865	117,865	117,865		0%	
Reduced Auxiliaries/Periods-Net	(584,486)	(584,486)	(584,486)	(584,486)	(584,486)		0%	
Less: FTE's not replacing	(270,167)	(270,167)	(270,167)	(270,167)	(270,167)		0%	
Certificated Retro			216,002	216,002	216,002		0%	Certificated pay increase effective 2019-2020
Certificated Off Schedule Pay			308,169	308,169	308,169		0%	2020-2021 Certificated Off-schedule increase
Certificated Salaries	14,103,004	14,379,666	14,903,838	14,903,838	14,903,838	3,694,699	25%	
Inst'l Aides	930,455	783,601	783,601	783,601	783,601	163,904	21%	
Admin. Sal	410,452	410,452	410,452	410,452	410,452	122,607	30%	
Clerical/Office	1,906,462	1,906,462	1,906,462	1,906,462	1,906,462	446,111	23%	
Classified Subs	34,302	34,302	34,302	34,302	34,302		0%	
Maint./Oper	113,204	119,204	119,204	119,204	119,204	38,795	33%	
Food Services	47,682	47,682	47,682	47,682	47,682	6,064	13%	
Math Paraprofessionals	163,756	175,083	175,083	175,083	175,083	25,200	14%	
Other Classified	961,543	1,284,516	1,284,516	1,284,516	1,284,516	186,284	15%	
Impact Step and Column	-	-						
Proposed New Positions/Hours	(198,244)	(198,244)	(198,244)	(198,244)	(198,244)		0%	
Classified Retro			68,746	68,746	68,746		0%	Classified pay increase effective March 2020
Classified Off Schedule Pay			57,269	57,269	57,269		0%	2020-2021 Classified off schedule increase
Classified Salaries	4,369,612	4,563,058	4,689,073	4,689,073	4,689,073	988,965	21%	
Total Salaries	18,472,616	18,942,724	19,592,911	19,592,911	19,592,911	4,683,664	24%	
STRS - Certificated	2,277,635	2,322,316	2,357,200	2,357,200	2,357,200	571,564	24%	
PERS - Classified	768,833	944,553	958,783	958,783	958,783	172,655	18%	
OASDI Regular - Certificated	15,000	15,000	15,000	15,000	15,000	1,188	8%	
OASDI Regular - Classified	270,916	282,910	290,723	290,723	290,723	61,194	21%	
OASDI Medicare - Certificated	204,494	208,505	216,106	216,106	216,106	53,229	25%	
OASDI Medicare - Classified	63,359	66,164	67,992	67,992	67,992	14,312	21%	
Health & Welfare Benefits - Certificated	2,479,545	2,479,545	2,479,545	2,479,545	2,479,545	770,733	31%	
Health & Welfare Benefits - Classified	1,237,220	1,237,220	1,237,220	1,237,220	1,237,220	347,655	28%	
Unemployment Insurance - Certificated	17,925	17,925	17,925	17,925	17,925	3,374	19%	
Unemployment Insurance - Classified	7,552	7,552	7,552	7,552	7,552	1,446	19%	
Workers' Compensation - Certificated	137,025	137,025	137,025	137,025	137,025	48,930	36%	
Workers' Compensation - Classified	58,725	58,725	58,725	58,725	58,725	16,320	28%	

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Other Employment Benefits - Certificated (LT Benefits)	255,000	255,000	255,000	255,000	255,000	108,901	43%	
Other Employment Benefits - Classified (LT Benefits)	51,000	51,000	51,000	51,000	51,000	22,205	44%	
Employee Benefits	7,844,229	8,083,440	8,149,796	8,149,796	8,149,796	2,193,704		
Total Salary & Benefits	26,316,845	27,026,165	27,742,706	27,742,706	27,742,706	6,877,368		
Textbooks	9,900	9,900	9,900	9,900	9,900	14,052	142%	Credit Recovery Program - budgeted in licenses, paid from textbooks
Instructional Materials	151,000	200,000	200,000	200,000	200,000	12,262	6%	
Instructional Materials - CTE		207,000	207,000	207,000	207,000	22,607	11%	CTE Teacher Allocations
Non-capitalized Equipment	90,680	761,728	786,728	786,728	786,728	792,377	101%	\$25K for Furniture (per Sept B/F meeting)
Other Supplies	167,143	189,810	189,810	189,810	189,810	17,996	9%	
Food Service Supplies	275,304	152,597	152,597	152,597	152,597	208	0%	
Books & Supplies	694,027	1,521,035	1,546,035	1,546,035	1,546,035	859,501	56%	
Personnel Services-Mileage	4,197	1,000	1,000	1,000	1,000	137	14%	
Travel/Conference	44,151	104,151	104,151	104,151	104,151	(1,994)	-2%	
Due/Memberships (Subscriptions)	352,074	430,391	430,391	430,391	430,391	352,577	82%	
Insurance	309,969	309,969	309,969	309,969	309,969	111,965	36%	
Operation and Housekeeping Services	146,000	146,000	294,000	338,000	382,000	50,501	17%	Hybrid estimate for PPE Supplies (1 mo @\$22K, 3 mos @\$66K, 5 mos @\$110K, with one time cost of PPE @\$126K)
Utilities	426,000	426,000	426,000	426,000	426,000	80,552	19%	
Rentals/Leases/Repairs & Noncapitalized Improvements	576,408	574,763	574,763	574,763	574,763	291,071	51%	
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,128,730	2,945,043	3,005,043	3,125,043	3,245,043	476,125	16%	Hybrid estimates for Janitorial & Security (1 mo @\$60K, 3 mos @\$180K, 5 mos @\$300K)
Pupil Transportation	491,348	275,913	330,913	440,913	550,913	3,735	1%	Hybrid estimates for busing (1 mo @\$55K, 3 mos @\$165K, 5 mos @\$275K)
Other Expenses	92,330	92,330	92,330	92,330	92,330	14,670	16%	
Communications	75,860	75,860	75,860	75,860	75,860	21,711	29%	
Services, Other Operating Exp	5,647,067	5,381,420	5,644,420	5,918,420	6,192,420	1,401,049	25%	
Capital Outlay (6100-6500) -Total (Detail Below)	322,866	402,866	427,866	427,866	427,866	165,987	39%	
Bldgs & Improvement (6200)	87,866	167,866	192,866	192,866	192,866	165,987	86%	\$80K approved CapEx + \$87K existing CapEx from pool/permit (per Sept B/F Meeting)
Equipment-Technology (6400)	235,000	235,000	235,000	235,000	235,000		0%	E-rate project
Equipment/Furniture Replacement (6500)								
Depreciation Expense (Financial reporting basis)	900,000	900,000	900,000	900,000	900,000		0%	
Interest	58,338	58,338	58,338	58,338	58,338	9,707	17%	
Indirect Cost (Total charter school supervisory oversight fees only)	271,968	295,392	295,392	295,392	295,392	100,713	34%	
Total Expenses-Financial Reporting Basis	33,888,246	35,182,349	36,186,891	36,460,891	36,734,891	9,248,338		
Total Expenses-Cash Reporting Basis	33,311,112	34,685,215	35,714,757	35,988,757	36,262,757	9,414,325		
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(225,503)	1,436,029	405,728	131,728	(142,272)	1,778,732		Additional potential expenses include budget/finance parking lot items
Net Reserve Fund Increase(Reduction)-Cash Basis	351,631	1,933,163	877,862	603,862	329,862	1,612,746		(Revenue - Expenses: Cash Reporting Basis)
Cash Deferrals (State IOU)	4,207,525	6,449,586	6,855,367					Cash Deferrals for 20/21 FY (Feb-June 2021), as of 10/1

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Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	1,228,631	1,228,631	1,228,631	1,228,631	1,228,631	1,403,526		OPEB Obligation per actuarial report
Revised Financial Reporting with OPEB	(1,454,134)	207,398	(822,903)	(1,096,903)	(1,370,903)	375,207		Ending Balance w/OPEB Obligation