



# CBO REPORT

Juan Pablo Herrera

Board of Trustees Meeting

11/17/2020

# Business Updates

## ■ Audit:

- *Audit is on-track and going as planned. Deadline extended to 3/15/21 (not 12/15 )*

## ■ Charter School Pooled TRANs (California School Finance Authority)

- *Potential TRANs program, transparent & low-cost borrowing: 1.5% - 3% interest rate*
- *Can borrow up to \$5.2 Million (determined by our level of cash deferrals)*
- *If we want/need to participate, BOT approval required by early Feb.*



## ■ Cafeteria

- *Finalizing verification of Free/Reduced Meal Applications for eligibility. Submission to CDE due 11/15*
- *FRM count increased to 730, but still lower vs prior year. ~140 applicants still pending.*
- *Pending applicants can still apply, but we can expect our reimbursement to be delayed*

## ■ Attendance

- *Held harmless” and are funded based on prior year ADA. Next year’s funding will be based on this year’s ADA, which has slightly increased.*

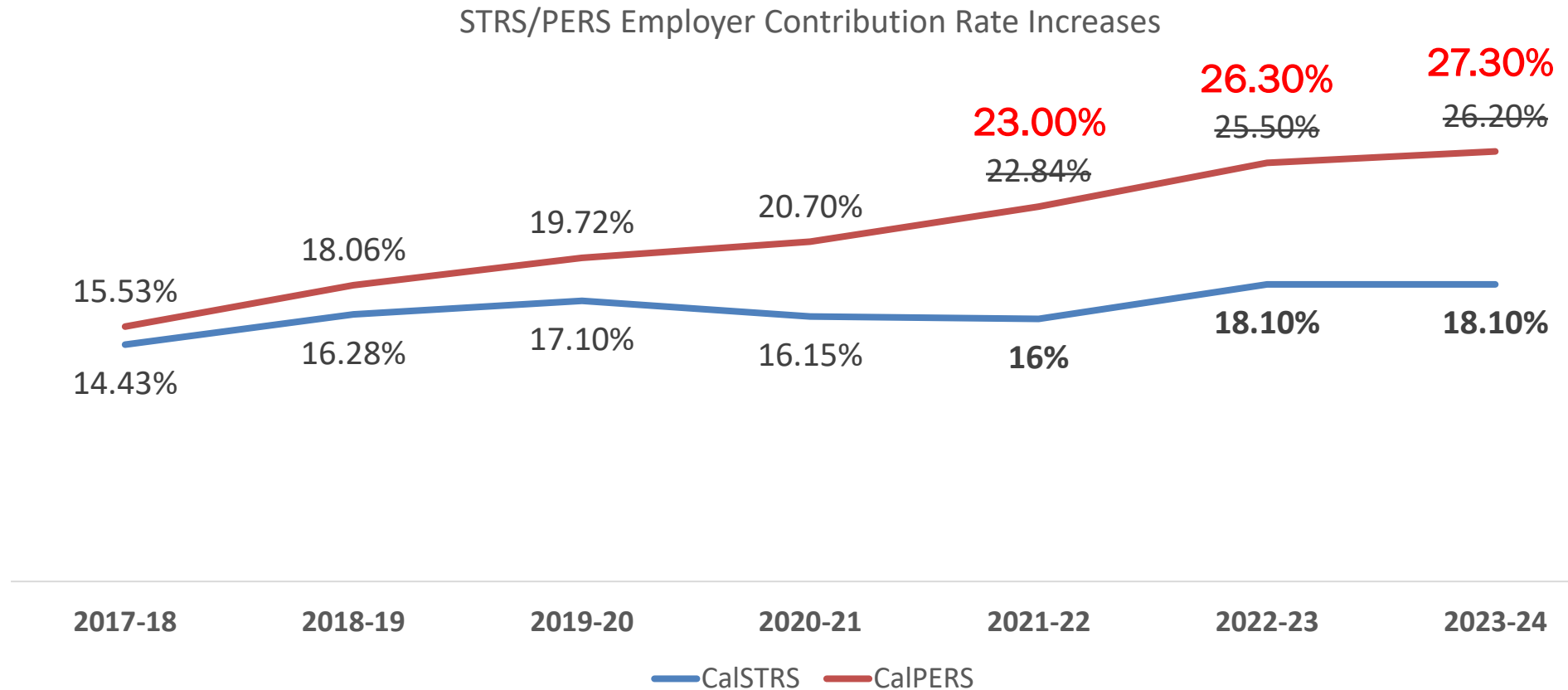
## ■ Payroll

- *0.5% retro-pay has been paid for all*



# CalPERS Employer Contributions

- CalPERS: *Estimated* future employer contributions rates updated as of 10/30.
- Set to further increase over the next 3 years. Applicable to all CA schools with CalPERS eligible employees
- CalPERS employer contribution is paid for by PCHS



# Looking Ahead

- Continually monitoring monthly cash flow
- Prepare for 1<sup>st</sup> interim: Due 12/15
  - Assumptions to clarify/incorporate
    - *Saturday School*
    - *Student-athlete conditioning*
    - *In-person for High Need Groups: Special Ed/IEP/EL/Pali Academy*
    - *COVID testing*
- Prepare Budget Overview for Parents: Due 12/15
- Evaluate/Explore Investment Options for Lifetime Health Benefits
  - *In-progress, but may result in creation of new investment oversight committee*

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