



CBO REPORT

Juan Pablo Herrera

Board of Trustees Meeting

10/13/2020

Business Updates

- **Audit:**
 - *Audit is on-track and going as planned.*
 - *Reminder: deadline is extended to 3/15/21 (NOT 12/15 as in previous years)*
- **Reporting/Compliance**
 - *Round 2 of Coronavirus Relief (CR) Funds reporting due 10/7 (period of July – Sept)*
 - *Prop 39 reporting submitted on 9/30 (energy efficient eligible projects)*
 - *LCP submitted to LAUSD & LACOE*
- **Cafeteria**
 - *Now verifying Free/Reduced Meal Applications for eligibility. Submission to CDE due 11/15*
 - *FRM count lower vs past years. 700 applicants but 175 still pending.*
 - *Pending applicants can still apply, but we can expect our reimbursement to be delayed*
- **Attendance**
 - *97% attendance (95% during same period last year). Increase of +114*
 - *Attendance (ADA) impacts our funding levels. While we are “held harmless” and are funded based on prior year ADA. Next year’s funding will be based on this year’s ADA.*
- **Payroll**
 - *Communicated timing of payouts (negotiated increase, bonus)*



Looking Ahead

- Monitor monthly cash flow
 - *Evaluate cash flow scenarios: cash flow as-is, inter-fund transfer, TRANS, borrowing, etc.*
 - *Charter School TRANS: Apply by 10/23 to be considered. Final decision to participate: Feb 21*
- Prepare for 1st interim: Due 12/15
- Prepare Budget Overview for Parents: Due 12/15
- Evaluate/Explore Investment Options
 - *Lifetime Health Benefits: OPEB liability*
- PPP Funds
 - *Spend PPP funds and fully understand forgiveness eligibility*

Contact: Juan Pablo Herrera

- 310-230-7238 or jherrera@palihigh.org

