

Palisades Charter High School  
2020-2021 Budget vs Actuals as of 9/30/2020, with 3 Hybrid Models

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)	2020-2021 Actuals to Date 9/30/2020	% received/s pent (Budget vs. actuals)	Comments
ADA ESTIMATES/ACTUAL FUNDED	2,907	2,907	2,907	2,907	2,907			
LCFF FUNDING PER ADA	\$ 10,188	10,160	10,160	10,160	10,160			Per LCFF Calculator, as of 7/14/2020, Hold Harmless 19/20
Deficit Factor (as of 5/19 May Revise)	8.17%	0%						
	\$ 9,356							
EPA Funding-Prop 30	4,732,251	5,139,818	6,558,368	6,558,368	6,558,368	1,639,592	25%	Latest EPA Projection as of 9/10/20
LCFF Entitlement - State Aid - Current Year	15,339,022	16,660,100	14,565,870	14,565,870	14,565,870	2,264,723	16%	LCFF Entitlement as of 9/10/20
LCFF Entitlement - State Aid - PY adjustments								
ADA Adjustment								
LCFF PY Adjustments								
C S Funding In Lieu of PropTax -	7,125,574	7,739,266	8,415,141	8,415,141	8,415,141	1,529,553	18%	Total LCFF Entitlement - EPA - state aid
C S Funding In Lieu of PropTax - PY adjustments								
LCFF Funding-Total	27,196,847	29,539,184	29,539,379	29,539,379	29,539,379	5,433,868	18%	
NCLB:T1,Basic School Support	315,175	315,175	293,836	293,836	293,836	-	0%	updated # per CDE as of 10/1/2020
Special Ed: IDEA Basic Local Assistance Entitlement	602,592	602,675	602,675	602,675	602,675	108,477	18%	\$207.29/ADA PER LAUSD SELPA
NCLB:TII, Teacher Quality/ESSA	62,303	62,303	56,571	56,571	56,571	-	0%	updated # per CDE 10/1/2020
Title III Part A English Language - (24 students)	2,526	2,526	3,546	3,546	3,546	-	0%	updated # per CDE 10/1/2020 (31 students)
Title III Part A Immigrant - (37 students)	3,535	3,535	3,560	3,560	3,560	-	0%	updated # per CDE 10/1/2020 (34 students)
ESSA:TIV,Student Support and Academic Enrichment	23,337	23,337	23,410	23,410	23,410	-	0%	updated # per CDE 10/1/2020
Perkins	37,102	37,102	37,102	37,102	37,102	-	0%	
DOR-Rehab	20,000	20,000	20,000	20,000	20,000	-	0%	
COVID-19 Grant (Federal CARES Act)	264,782	261,630	261,630	261,630	261,630	65,408	25%	PER CDE
Learning Loss & Mitigation (GEER)		107,643	107,643	107,643	107,643	-	0%	
Learning Loss & Mitigation (CRF)		1,076,721	1,076,721	1,076,721	1,076,721	1,076,721	100%	
Child Nutrition Program	322,006	161,003	161,003	161,003	161,003	-	0%	
Federal Revenues-Total	1,653,358	2,673,650	2,647,697	2,647,697	2,647,697	1,250,606	47%	
	412,004							
Learning Loss & Mitigation - State		252,447	252,447	252,447	252,447	252,447	100%	State Learning Loss & Mitigation Funds
State Lottery:Non Prop 20 - Current Year	444,771	436,110	436,110	436,110	436,110	-	0%	\$150/ADA
State Lottery:Non Prop 20 - PY adjustments								
Child Nutrition: School Programs	27,050	13,525	13,525	13,525	13,525	-	0%	2nd semester food sales only
Mandated Costs Reimbursement	136,251	136,270	136,270	136,270	136,270	-	0%	
One Time Discretionary Grant								
Classified School Employees Professional Development Block Grant								
State Lottery:Prop 20 Inst Matls-Current Year	156,978	142,463	142,463	142,463	142,463	-	0%	\$49/ADA
State Lottery:Prop 20 Ins Matls-PY adjustments								
Special Education- AB602 - MOVE TO LOCAL	-							
Student ID/CAHSEE	12,073					-		
CTE Grant	192,599	223,040	223,040	223,040	223,040	155,796	70%	\$173K + \$50K carryover from 19/20
College Readiness Block Grant								
Low-Performing Students Block Grant		-						
LAUSD-Sp Ed Grants (Option 3)	-	-						
COVID-19 Grant								

Palisades Charter High School  
2020-2021 Budget vs Actuals as of 9/30/2020, with 3 Hybrid Models

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)	2020-2021 Actuals to Date 9/30/2020	% received/s pent (Budget vs. actuals)	Comments
Other State Revenues-Total	969,722	1,203,854	1,203,855	1,203,855	1,203,855	408,243	34%	
Special Ed AB602 - State	1,908,009	1,908,272	1,908,272	1,908,272	1,908,272	343,475	18%	\$656.35/ADA PER LAUSD SELPA
LAUSD - SPED GRANT OPTION 3	125,000	125,000	125,000	125,000	125,000	-	0%	
Food Service Sales	269,348	134,674	134,674	134,674	134,674	-	0%	calculated on a per day basis
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	911,000	504,284	504,284	504,284	504,284	14,247	3%	potential income loss of \$406K (Jul-Dec income)
Interest	129,459	129,459	129,459	129,459	129,459		0%	
Fundraising	500,000	400,000	400,000	400,000	400,000	77,431	19%	based on data from ed fund collections
Other Local Revenues-Total	3,842,816	3,201,689	3,201,689	3,201,689	3,201,689	435,153	14%	
Total Revenue	33,662,742	36,618,377	36,592,620	36,592,620	36,592,620	7,527,870	21%	
Teachers	13,033,997	13,033,997	13,033,997	13,033,997	13,033,997	1,947,687	15%	
School Admin	905,118	905,118	905,118	905,118	905,118	161,915	18%	
Librarians	129,614	136,090	136,090	136,090	136,090	24,390	18%	
Guidance,Welfare (Counselors)	722,863	805,839	805,839	805,839	805,839	158,217	20%	
Sub Teachers	48,200	235,410	235,410	235,410	235,410	9,800	4%	
Other Support/Impact of / Step and Column	117,865	117,865	117,865	117,865	117,865		0%	
Reduced Auxiliaries/Periods-Net	(584,486)	(584,486)	(584,486)	(584,486)	(584,486)		0%	
Less: FTE's not replacing	(270,167)	(270,167)	(270,167)	(270,167)	(270,167)		0%	
Certificated Retro			216,002	216,002	216,002		0%	Certificated pay increase effective 2019-2020
Certificated Off Schedule Pay			308,169	308,169	308,169		0%	2020-2021 Certificated Off-schedule increase
Certificated Salaries	14,103,004	14,379,666	14,903,838	14,903,838	14,903,838	2,302,010	15%	
Inst'l Aides	930,455	783,601	783,601	783,601	783,601	52,097	7%	
Admin. Sal	410,452	410,452	410,452	410,452	410,452	85,533	21%	
Clerical/Office	1,906,462	1,906,462	1,906,462	1,906,462	1,906,462	258,707	14%	
Classified Subs	34,302	34,302	34,302	34,302	34,302	-	0%	
Maint./Oper	113,204	119,204	119,204	119,204	119,204	18,346	15%	
Food Services	47,682	47,682	47,682	47,682	47,682	4,193	9%	
Math Paraprofessionals	163,756	175,083	175,083	175,083	175,083	9,547	5%	
Other Classified	961,543	1,284,516	1,284,516	1,284,516	1,284,516	102,947	8%	
Impact Step and Column	-	-	-	-	-		0%	
Proposed New Positions/Hours	(198,244)	(198,244)	(198,244)	(198,244)	(198,244)		0%	
Classified Retro			68,746	68,746	68,746		0%	Classified pay increase effective March 2020
Classified Off Schedule Pay			57,269	57,269	57,269		0%	2020-2021 Classified off schedule increase
Classified Salaries	4,369,612	4,563,058	4,689,073	4,689,073	4,689,073	531,369	11%	
Total Salaries	18,472,616	18,942,724	19,592,911	19,592,911	19,592,911	2,833,379	14%	
STRS - Certificated	2,277,635	2,322,316	2,357,200	2,357,200	2,357,200	367,994	16%	
PERS - Classified	768,833	944,553	958,783	958,783	958,783	104,500	11%	
OASDI Regular - Certificated	15,000	15,000	15,000	15,000	15,000	724	5%	
OASDI Regular - Classified	270,916	282,910	290,723	290,723	290,723	32,828	11%	
OASDI Medicare - Certificated	204,494	208,505	216,106	216,106	216,106	33,211	15%	
OASDI Medicare - Classified	63,359	66,164	67,992	67,992	67,992	7,678	11%	
Health & Welfare Benefits - Certificated	2,479,545	2,479,545	2,479,545	2,479,545	2,479,545	568,930	23%	
Health & Welfare Benefits - Classified	1,237,220	1,237,220	1,237,220	1,237,220	1,237,220	262,041	21%	
Unemployment Insurance - Certificated	17,925	17,925	17,925	17,925	17,925	-	0%	
Unemployment Insurance - Classified	7,552	7,552	7,552	7,552	7,552	-	0%	
Workers' Compensation - Certificated	137,025	137,025	137,025	137,025	137,025	24,465	18%	
Workers' Compensation - Classified	58,725	58,725	58,725	58,725	58,725	8,160	14%	

Palisades Charter High School  
2020-2021 Budget vs Actuals as of 9/30/2020, with 3 Hybrid Models

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)	2020-2021 Actuals to Date 9/30/2020	% received/s pent (Budget vs. actuals)	Comments
Other Employment Benefits - Certificated (LT Benefits)	255,000	255,000	255,000	255,000	255,000	75,155	29%	
Other Employment Benefits - Classified (LT Benefits)	51,000	51,000	51,000	51,000	51,000	16,515	32%	
Employee Benefits	7,844,229	8,083,440	8,149,796	8,149,796	8,149,796	1,502,200		
<b>Total Salary &amp; Benefits</b>	<b>26,316,845</b>	<b>27,026,165</b>	<b>27,742,706</b>	<b>27,742,706</b>	<b>27,742,706</b>	<b>4,335,579</b>		
Textbooks	9,900	9,900	9,900	9,900	9,900	-	0%	
Instructional Materials	151,000	200,000	200,000	200,000	200,000	5,171	3%	
Instructional Materials - CTE		207,000	207,000	207,000	207,000	17,034	8%	CTE Teacher Allocations
Non-capitalized Equipment	90,680	761,728	786,728	786,728	786,728	36,956	5%	\$25K for Furniture (per Sept B/F meeting)
Other Supplies	167,143	189,810	189,810	189,810	189,810	5,952	3%	
Food Service Supplies	275,304	152,597	152,597	152,597	152,597	208	0%	
Books & Supplies	694,027	1,521,035	1,546,035	1,546,035	1,546,035	65,321	4%	
Personnel Services-Mileage	4,197	1,000	1,000	1,000	1,000	137	14%	
Travel/Conference	44,151	104,151	104,151	104,151	104,151	2,149	2%	
Due/Memberships (Subscriptions)	352,074	430,391	430,391	430,391	430,391	220,862	51%	
Insurance	309,969	309,969	309,969	309,969	309,969	60,304	19%	
Operation and Housekeeping Services	146,000	146,000	294,000	338,000	382,000	42,253	14%	Hybrid estimate for PPE Supplies (1 mo @\$22K, 3 mos @\$66K, 5 mos @\$110K, with one time cost of PPE @\$126K)
Utilities	426,000	426,000	426,000	426,000	426,000	-	0%	
Rentals/Leases/Repairs & Noncapitalized Improvements	576,408	574,763	574,763	574,763	574,763	246,750	43%	
Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	3,128,730	2,945,043	3,005,043	3,125,043	3,245,043	315,110	10%	Hybrid estimates for Janitorial & Security (1 mo @\$60K, 3 mos @\$180K, 5 mos @\$300K)
Pupil Transportation	491,348	275,913	330,913	440,913	550,913	3,735	1%	Hybrid estimates for busing (1 mo @\$55K, 3 mos @\$165K, 5 mos @\$275K)
Other Expenses	92,330	92,330	92,330	92,330	92,330	17,288	19%	
Communications	75,860	75,860	75,860	75,860	75,860	12,300	16%	
Services, Other Operating Exp	5,647,067	5,381,420	5,644,420	5,918,420	6,192,420	920,887	16%	
Capital Outlay (6100-6500) -Total (Detail Below)	322,866	402,866	427,866	427,866	427,866	172,944	40%	
Bldgs & Improvement (6200)	87,866	167,866	192,866	192,866	192,866	172,944	90%	\$80K approved CapEx + \$87K existing CapEx from pool/permit (per Sept B/F Meeting)
Equipment-Technology (6400)	235,000	235,000	235,000	235,000	235,000		0%	E-rate project
Equipment/Furniture Replacement (6500)								
Depreciation Expense (Financial reporting basis)	900,000	900,000	900,000	900,000	900,000		0%	
Interest	58,338	58,338	58,338	58,338	58,338	5,075	9%	
Indirect Cost (Total charter school supervisory oversight fees only)	271,968	295,392	295,392	295,392	295,392	53,319	18%	
<b>Total Expenses-Financial Reporting Basis</b>	<b>33,888,246</b>	<b>35,182,349</b>	<b>36,186,891</b>	<b>36,460,891</b>	<b>36,734,891</b>	<b>5,380,181</b>		
<b>Total Expenses-Cash Reporting Basis</b>	<b>33,311,112</b>	<b>34,685,215</b>	<b>35,714,757</b>	<b>35,988,757</b>	<b>36,262,757</b>	<b>5,553,125</b>		
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(225,503)	1,436,029	405,728	131,728	(142,272)	2,147,690		Additional potential expenses include budget/finance parking lot items
Net Reserve Fund Increase(Reduction)-Cash Basis	351,631	1,933,163	877,862	603,862	329,862	1,974,746		(Revenue - Expenses: Cash Reporting Basis)
Cash Deferrals (State IOU)	4,207,525	6,449,586	6,855,367					Cash Deferrals for 20/21 FY (Feb-June 2021), as of 10/1

Palisades Charter High School  
2020-2021 Budget vs Actuals as of 9/30/2020, with 3 Hybrid Models

	2020-2021 Board Approved Adopted Budget 6/5/2020	2020-2021 Revised Budget (E-Learn/Return 2nd Semester, per CA gov 7/30/2020) 8/17/20	Budget Updates 10/1/2020 (one month hybrid)	Budget Updates 10/1/2020 (3 months hybrid)	Budget Updates 10/1/2020 (5 month hybrid)	2020-2021 Actuals to Date 9/30/2020	% received/s pent (Budget vs. actuals)	Comments
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	1,228,631	1,228,631	1,228,631	1,228,631	1,228,631	1,442,962		OPEB Obligation per actuarial report
Revised Financial Reporting with OPEB	(1,454,134)	207,398	(822,903)	(1,096,903)	(1,370,903)	704,728		Ending Balance w/OPEB Obligation