

Palisades Charter High School  
2019-2020 Unaudited Actuals

	2018/2019 Unaudited Actuals	2019-2020 Adopted Budget 6/19/19	2019-2020 Estimated Actuals (6/5/2020)	2019-2020 Unaudited Actuals (6/30/2020)	Difference (Actuals - Budgeted)	Unaudited Actuals Comments
ADA ESTIMATES/ACTUAL FUNDED		2,880	2,907	2,907	27	
LCFF FUNDING PER ADA		\$ 10,203	\$ 10,188	\$ 10,188	\$ (15)	
EPA Funding-Prop 30	5,348,046	5,093,230	5,153,274	2,892,686	(2,200,544)	State adjusted EPA funding
LCFF Entitlement - State Aid - <b>Current Year</b>	15,406,867	16,595,530	16,703,715	18,231,552	1,636,022	Adjusted for higher ADA (2880 vs 2907)
LCFF Entitlement - State Aid - <b>PY adjustments</b>	(66,020)		(6,512)	(261,806)	(261,806)	Prior year ADA adjustments
ADA Adjustment					-	
LCFF PY Adjustments					-	
C S Funding In Lieu of PropTax -	7,263,236	7,695,822	7,759,527	8,759,320	1,063,498	Increase in property tax revenue to make up for EPA funding loss
C S Funding In Lieu of PropTax - PY adjustments					-	
LCFF Funding-Total	27,952,129	29,384,582	29,610,004	29,621,752	237,170	
NCLB:T1,Basic School Support	321,279	337,783	315,175	317,694	(20,089)	updated # per CDE June 2020
Special Ed: IDEA Basic Local Assistance Entitlement	588,067	587,356	593,929	597,250	9,894	
NCLB:TII, Teacher Quality/ESSA	67,768	66,962	62,303	63,316	(3,646)	updated # per CDE June 2020
Title III Part A English Language - (24 students)			2,526	-	-	updated # per CDE June 2020
Title III Part A Immigrant - (37 students)			3,535	-	-	updated # per CDE June 2020
ESSA:TIV,Student Support and Academic Enrichment	18,833	18,933	23,337	23,699	4,766	updated # per CDE June 2020
MAA-Medical Reimbursements		-			-	
Perkins	29,570	37,000	37,102	37,102	102	
DOR-Rehab	20,000	20,652	16,652	15,649	(5,003)	
COVID-19 Grant (Federal CARES Act)		-		-	-	PER CDE
Child Nutrition Program	347,555	357,784	207,722	188,961	(168,823)	No food sales March - June, disputed CDE food service audit, write-off from prior years
Federal Revenues-Total	1,393,072	1,426,470	1,262,281	1,243,671	(182,800)	
				DIFFERENCE		
Learning Loss & Mitigation		-				
State Lottery:Non Prop 20 - <b>Current Year</b>	499,742	459,000	444,771	443,108	(15,892)	\$150/ADA
State Lottery:Non Prop 20 - <b>PY adjustments</b>	9,541		3,502	3,502	3,502	prior year adjustment
Child Nutrition: School Programs	25,002	30,055	17,064	17,011	(13,045)	No food sales March - June
Mandated Costs Reimbursement	131,554	134,986	132,844	132,844	(2,142)	
One Time Discretionary Grant	535,718				-	
Classified School Employees Professional Development Block Grant	13,998		-		-	
State Lottery:Prop 20 Inst Matls- <b>Current Year</b>	198,387	162,000	156,978	146,197	(15,803)	\$49/ADA

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State Lottery:Prop 20 Ins Matls-PY adjustments	15,218		15,221	15,221	15,221	
Special Education- AB602 - MOVE TO LOCAL	1,761,835				-	
Student ID/CAHSEE	8,047	13,111	13,111	5,852	(7,259)	
CTE Grant			153,213	121,143	121,143	\$173K + \$50K carryover from 19/20
College Readiness Block Grant	11,032	-	-		-	
Low-Performing Students Block Grant	37,545	37,545	38,380	38,380	835	
LAUSD-Sp Ed Grants (Option 3)	355,834			-	-	
COVID-19 Grant			50,072	39,988	39,988	Deferred \$10K of revenue to 20/21 FY
<b>Other State Revenues-Total</b>	<b>3,603,453</b>	<b>836,697</b>	<b>1,025,156</b>	<b>963,245</b>	<b>126,548</b>	
Special Ed AB602 - State		1,770,542	1,726,525	1,791,069	20,527	\$656.35/ADA PER LAUSD SELPA
LAUSD - SPED GRANT OPTION 3		204,835	152,330	160,504	(44,331)	
Food Service Sales	265,306	299,276	229,494	206,589	(92,687)	no food service sales march-june
Leases & Rentals (POOLS/PERMIT/CIVIC CENTER ETC.)	1,099,882	1,083,000	760,000	756,097	(326,903)	closure of pool & facilities
Interest	137,838	129,459	129,459	126,454	(3,006)	
Fundraising	370,562	500,000	495,000	517,722	17,722	
Encroachment					-	
<b>Other Local Revenues-Total</b>	<b>1,873,588</b>	<b>3,987,112</b>	<b>3,492,808</b>	<b>3,558,434</b>	<b>(428,678)</b>	
<b>Total Revenue</b>	<b>34,822,242</b>	<b>35,634,861</b>	<b>35,390,249</b>	<b>35,387,102</b>	<b>(247,759)</b>	
Teachers	13,049,792	12,817,291		12,130,186		
School Admin	894,582	905,118		904,457		
Librarians	129,849	129,614		136,090		
Guidance,Welfare (Counselors)	735,748	722,863		805,839		
Sub Teachers				294,211		
Other Support/Impact of / Step and Column		117,865				
Reduced Auxiliaries/Periods-Net		(151,697)				
Less: FTE's not replacing		(432,789)				
<b>Certificated Salaries</b>	<b>14,809,971</b>	<b>14,108,265</b>	<b>14,298,171</b>	<b>14,270,782</b>	<b>162,517</b>	
Inst'l Aides	845,938	930,455		783,881		
Admin. Sal	413,102	410,452		416,110		
Clerical/Office	1,934,050	1,943,331		1,892,427		
Classified Subs				18,151		
Maint./Oper	114,558	113,204		119,395		
Food Services	47,259	47,682		46,786		
Math Paraprofessionals	200,416	163,756		261,456		
Other Classified	1,092,592	961,543		1,197,926		
Impact Step and Column		79,360				

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Proposed New Positions/Hours						
<b>Classified Salaries</b>	<b>4,647,915</b>	<b>4,649,783</b>	<b>4,567,856</b>	<b>4,736,132</b>	<b>86,348</b>	
<b>Total Salaries</b>	<b>19,457,886</b>	<b>18,758,049</b>	<b>18,866,027</b>	<b>19,006,914</b>	<b>248,865</b>	
STRS - Certificated	2,265,596	2,412,513	2,444,987	2,409,794	(2,719)	
PERS - Classified	705,120	770,266	765,703	730,476	(39,791)	
OASDI Regular - Certificated	16,217	15,000	15,000	8,094	(6,906)	
OASDI Regular - Classified	280,009	288,287	281,179	275,994	(12,292)	
OASDI Medicare - Certificated	210,599	204,570	207,323	203,973	(597)	
OASDI Medicare - Classified	66,686	67,422	66,234	67,698	276	
Health & Welfare Benefits - Certificated	2,379,067	2,430,926	2,430,926	2,359,205	(71,720)	
Health & Welfare Benefits - Classified	1,182,112	1,218,961	1,212,961	1,212,601	(6,361)	
Unemployment Insurance - Certificated	15,032	14,425	17,925	14,149	(276)	
Unemployment Insurance - Classified	6,442	6,052	7,552	6,064	12	
Workers' Compensation - Certificated	156,560	145,000	158,500	160,347	15,347	
Workers' Compensation - Classified	51,258	51,000	55,000	54,030	3,030	
Other Employment Benefits - Certificated (LT Benefits)	221,494	250,000	250,000	252,155	2,155	
Other Employment Benefits - Classified (LT Benefits)	49,508	50,000	50,000	68,863	18,863	
<b>Employee Benefits</b>	<b>7,605,701</b>	<b>7,924,422</b>	<b>7,963,291</b>	<b>7,823,442</b>	<b>(100,980)</b>	
<b>Total Salary &amp; Benefits</b>	<b>27,063,587</b>	<b>26,682,471</b>	<b>26,829,318</b>	<b>26,830,356</b>	<b>1,038</b>	
Textbooks	53,265	25,289	(5,144)	(5,151)	(30,441)	textbook budget transfer to IMA & textbook refunds applied
Instructional Materials	211,754	105,132	127,026	109,224	4,092	decreased IMA spending due to COVID, re-classification of expenses out of IMA to other services for student confrennces
Non-capitalized Equipment	120,462	99,644	156,656	151,152	51,509	CTE related expenses
Other Supplies	150,543	150,000	128,089	123,160	(26,840)	decrease in spending due to COVID
Food Service Supplies	237,853	268,754	241,879	167,779	(100,975)	decrease in spending due to COVID
<b>Books &amp; Supplies</b>	<b>773,877</b>	<b>648,819</b>	<b>648,506</b>	<b>546,163</b>	<b>(102,655)</b>	
Personnel Services-Mileage	4,425	4,197	1,000	936	(3,261)	decrease in spending due to COVID
Travel/Conference	43,418	35,000	29,000	23,738	(11,262)	decrease in spending due to COVID
Due/Memberships (Subscriptions)	285,753	383,436	358,335	352,835	(30,602)	licenses previously requested in 19/20 did not renew
Insurance	175,005	193,700	193,700	192,879	(821)	
Operation and Housekeeping Services	224,495	181,650	179,272	139,909	(41,741)	Transfer of landscaping services from operations supplies to consulting services
Utilities	431,097	411,000	426,000	404,623	(6,377)	
Rentals/Leases/Repairs & Noncapitalized Improvements	461,803	354,019	384,019	698,372	344,353	Billing for LAUSD repair expense settlement (\$308K)

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Professional Consulting Services& Operating Exp (5800, 5810, 5821, 5850, 5860)	4,122,846	3,522,061	3,170,115	3,225,729	(296,332)	Cost savings in SpEd consulting, security, custodial, & food service, and landscaping re-class (\$30K increase)
Pupil Transportation	557,783	584,087	360,633	201,259	(382,828)	Stop of transport service in March less parent billings
Other Expenses	133,019	135,643	128,021	156,780	21,137	re-classification of expenses related to student conferences from IMA to other expenses (CTE/Perkins Related)
Communications	88,377	75,393	75,393	72,407	(2,986)	
Services, Other Operating Exp	6,528,022	5,880,186	5,305,488	5,469,467	(410,720)	
Capital Outlay (6100-6500) -Total (Detail Below)	604,313	428,984	259,568	297,483	(131,501)	
Sites & Improvement (6100)	223,736					
Bldgs & Improvement (6200)	345,332	193,984	250,000	287,815	93,831	
Equipment-Technology (6400)		235,000	9,568	9,668	(225,332)	E-Rate project a work in progress in 19/20
Equipment/Furniture Replacement (6500)	35,245					
Depreciation Expense	872,447	900,000	900,000	856,150	(43,850)	
Interest	53,262	37,459	37,459	62,164	24,705	PPP Interest accrual
Indirect Cost (Total charter school supervisory oversight fees only)	279,651	293,846	296,100	296,218	2,372	
Total Expenses-Financial Reporting Basis	35,570,846	34,442,781	34,016,870	34,060,518	(529,110)	
Total Expenses-Cash Reporting Basis	35,302,712	33,971,765	33,376,438	33,501,851	(616,761)	
Financial Reporting Basis-Adjusted for Depreciation (before L/T Benefit accrual)	(748,604)	1,192,080	1,373,379	1,326,584	281,351	
Net Reserve Fund Increase(Reduction)-Cash Basis	(480,470)	1,663,096	2,013,811	1,885,252	369,003	
Cash Deferrals (State IOU)			463,795	3,298,485	3,298,485	LCFF Deferral June 2020
Additional Financial Lifetime Benefit Accrual Needed to Comply with FASB	1,092,149	1,092,149	1,092,149	1,213,613	121,464	
Revised Financial Reporting	(1,840,753)	99,931	281,230	112,971	159,887	